

Mutual of Omaha Insurance Company – Narrative Summary

Mutual of Omaha Insurance Company
Mutual of Omaha Plaza
Omaha, NE, 68175

NAIC Company Code: 71412
Individual 1990 Standardized and 2010 Modernized Medicare Supplement Plans
SERFF Tracking #: MUTA-132333669

Medicare Individual Supplement Rates Changing in 2020

Mutual of Omaha Insurance Company filed the rate increases with the Rhode Island Department of Business Regulation Insurance Division. The Department has the authority to approve, modify or deny the requested increases.

The new rates will not go into effect before the policyholder's coverage anniversary date on or after July 1st, 2020. All policyholders will receive the rate adjustment on their next renewal, on or following their anniversary date.

There are approximately 400 policyholders affected by the proposed rate adjustment.

Revision in premium rates is due to the rising cost of healthcare and impact of claims experience. The premiums are not adequate to pay for claims and expenses associated with administering the business.

Below are the proposed increases by plan and form.

1990 Standardized Forms

Plan A – M181	0.0%
Plan C – M182	6.0%
Plan D – M278	6.0%
Plan F – M183	0.0%

2010 Modernized Forms

Plan A – MM20	0.0%
Plan C – MM22	6.0%
Plan D – MM23	6.0%
Plan F – MM24	0.0%
Plan G – MM25	6.0%
Plan H – MM34	6.0%
Plan N – MM35	6.0%