

**State:** Rhode Island **Filing Company:** USAA Life Insurance Company  
**TOI/Sub-TOI:** MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.012 Multi-Plan 2010  
**Product Name:** 2025 MedSupp Rates  
**Project Name/Number:** /

## Filing at a Glance

Company: USAA Life Insurance Company  
Product Name: 2025 MedSupp Rates  
State: Rhode Island  
TOI: MS08I Individual Medicare Supplement - Standard Plans 2010  
Sub-TOI: MS08I.012 Multi-Plan 2010  
Filing Type: Rate  
Date Submitted: 11/11/2024  
SERFF Tr Num: WAKE-134302498  
SERFF Status: Pending Industry Response  
State Tr Num:  
State Status: Open-Assigned To Analyst  
Co Tr Num:  
  
Effective: 06/01/2025  
Date Requested:  
Author(s): Katlyn Gorman  
Reviewer(s): Courtney Miner (primary), Alyssa Metivier, Victor Woods, Cheryl DelPico  
Disposition Date:  
Disposition Status:  
Effective Date:  
  
State Filing Description:

State: Rhode Island Filing Company: USAA Life Insurance Company  
 TOI/Sub-TOI: MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.012 Multi-Plan 2010  
 Product Name: 2025 MedSupp Rates  
 Project Name/Number: /

## General Information

Project Name: Status of Filing in Domicile: Pending  
 Project Number: Date Approved in Domicile:  
 Requested Filing Mode: Review & Approval Domicile Status Comments: Filing concurrently in Texas for Texas specific rates.  
 Explanation for Combination/Other: Market Type: Individual  
 Submission Type: New Submission Individual Market Type:  
 Overall Rate Impact: 11.5% Filing Status Changed: 11/12/2024  
 State Status Changed: 11/12/2024  
 Deemer Date: Created By: Katlyn Gorman  
 Submitted By: Katlyn Gorman Corresponding Filing Tracking Number:

Filing Description:  
 USAA Life Insurance Company / NAIC #200-69663 / FEIN #74-1472662  
 Individual Standardized Medicare Supplement

Annual Rate Filing / Rate Adjustment for policies:  
 - MSM91984ST 06-10, MSM91985ST 06-10, MSM98668ST 11-17, MSM97572ST 08-12 (2010 plans A, F, G & N)  
 - LIM19799-A 1-92, LIM19799-D 1-92, LIM19799-F 1-92, LIM19799-G 1-92 (1990 plans; closed block)

In compliance with Minimum Standards for Medicare Supplement Policies, we are submitting the annual filing of our premium rates.

The filing includes an Actuarial Memorandum with accompanying exhibits in support of our requests.

Please refer to the Actuarial Memorandum for specific details.

## Company and Contact

### Filing Contact Information

Katlyn Gorman, Administrative Assistant katlyn.gorman@wakelyactuarial.com  
 33920 US Hwy 19 N Suite 151 888-590-5504 [Phone] 2100 [Ext]  
 Palm Harbor, FL 34684 727-373-4559 [FAX]

### Filing Company Information

(This filing was made by a third party - WAS01)  
 USAA Life Insurance Company CoCode: 69663 State of Domicile: Texas  
 9800 Fredericksburg Group Code: 200 Company Type: Life  
 San Antonio, TX 78228 Group Name: State ID Number:  
 (800) 531-8000 ext. [Phone] FEIN Number: 74-1472662

State: Rhode Island Filing Company: USAA Life Insurance Company  
TOI/Sub-TOI: MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.012 Multi-Plan 2010  
Product Name: 2025 MedSupp Rates  
Project Name/Number: /

## Filing Fees

### State Fees

Fee Required? Yes  
Fee Amount: \$100.00  
Retaliatory? Yes  
Fee Explanation:  
Per Company: Yes

Company	Amount	Date Processed	Transaction #
USAA Life Insurance Company	\$100.00	11/11/2024 10:46 AM	300221405
<b>EFT Total</b>	<b>\$100.00</b>		

SERFF Tracking #:

WAKE-134302498

State Tracking #:

Company Tracking #:

State: Rhode Island

Filing Company:

USAA Life Insurance Company

TOI/Sub-TOI: MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.012 Multi-Plan 2010

Product Name: 2025 MedSupp Rates

Project Name/Number: /

### Rate Information

Rate data applies to filing.

Filing Method: Prior Approval

Rate Change Type: Increase

Overall Percentage of Last Rate Revision: 4.900%

Effective Date of Last Rate Revision: 06/01/2024

Filing Method of Last Filing: Prior Approval

SERFF Tracking Number of Last Filing: UNSA-133892433

### Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
USAA Life Insurance Company	11.500%	11.500%	\$213,985	642	\$1,853,704	12.000%	0.000%

State: Rhode Island

Filing Company:

USAA Life Insurance Company

TOI/Sub-TOI: MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.012 Multi-Plan 2010

Product Name: 2025 MedSupp Rates

Project Name/Number: /

## Rate/Rule Schedule

Item No.	Schedule Item Status	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information	Attachments
1		RI (1990 Plan A) Annual Filing - Rate Sheets	LIM19799-A 1-92	Revised	Previous State Filing Number: UNSA-133892433 Percent Rate Change Request:	RI (1990 Plan A) Annual Filing - Rate Sheets.pdf,
2		RI (1990 Plan D) Annual Filing - Rate Sheets	LIM19799-D 1-92	Revised	Previous State Filing Number: UNSA-133892433 Percent Rate Change Request:	RI (1990 Plan D) Annual Filing - Rate Sheets.pdf,
3		RI (1990 Plan F) Annual Filing - Rate Sheets	LIM19799-F 1-92	Revised	Previous State Filing Number: UNSA-133892433 Percent Rate Change Request: 12	RI (1990 Plan F) Annual Filing - Rate Sheets.pdf,
4		RI (1990 Plan G) Annual Filing - Rate Sheets	LIM19799-G 1-92	Revised	Previous State Filing Number: UNSA-133892433 Percent Rate Change Request: 12	RI (1990 Plan G) Annual Filing - Rate Sheets.pdf,
5		RI (2010 Plan A) Annual Filing - Rate Sheets	MSM91984ST 06-10	Revised	Previous State Filing Number: UNSA-133892433 Percent Rate Change Request:	RI (2010 Plan A) Annual Filing - Rate Sheets.pdf,
6		RI (2010 Plan F) Annual Filing - Rate Sheets	MSM91985ST 06-10	Revised	Previous State Filing Number: UNSA-133892433 Percent Rate Change Request: 12	RI (2010 Plan F) Annual Filing - Rate Sheets.pdf,
7		RI (2010 Plan G) Annual Filing - Rate Sheets	MSM99189RI 11-18	Revised	Previous State Filing Number: UNSA-133892433 Percent Rate Change Request: 12	RI (2010 Plan G) Annual Filing - Rate Sheets.pdf,
8		RI (2010 Plan N) Annual Filing - Rate Sheets	MSM97660RI 08-12	Revised	Previous State Filing Number: UNSA-133892433 Percent Rate Change Request: 4	RI (2010 Plan N) Annual Filing - Rate Sheets.pdf,

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
1990 Plan A (Attained Age)  
Policy Form(s): LIM19799-A 1-92  
Rates Effective 6/1/2013**

Average annualized premium in force as of 6/30/2024: 2,268

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65-69	141.44	432.64	154.53	472.68
70-74	156.23	477.88	171.70	525.20
75-79	167.79	513.24	184.11	563.16
80-84	178.33	545.48	195.33	597.48
85+	189.04	578.24	207.91	635.96

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
1990 Plan A (Attained Age)  
Policy Form(s): LIM19799-A 1-92  
Rates Effective 6/1/2013**

Average annualized premium in force as of 6/30/2024: 0

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	115.77	354.12	126.31	386.36
66	115.77	354.12	126.31	386.36
67	120.36	368.16	131.41	401.96
68	124.78	381.68	136.51	417.56
69	129.88	397.28	141.95	434.20
70	134.98	412.88	147.56	451.36
71	140.76	430.56	153.34	469.04
72	146.37	447.72	159.63	488.28
73	152.32	465.92	166.09	508.04
74	156.74	479.44	170.85	522.60
75	161.33	493.48	176.46	539.76
76	166.26	508.56	181.56	555.36
77	171.02	523.12	187.00	572.00
78	176.63	540.28	192.78	589.68
79	181.73	555.88	198.56	607.36
80	187.17	572.52	204.51	625.56
81	190.74	583.44	208.42	637.52
82	194.82	595.92	212.67	650.52
83	198.73	607.88	216.92	663.52
84	202.30	618.80	221.17	676.52
85+	206.55	631.80	225.42	689.52

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
1990 Plan A (Attained Age)  
Policy Form(s): LIM19799-A 1-92  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 0.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 2,268

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65-69	141.44	432.64	154.53	472.68
70-74	156.23	477.88	171.70	525.20
75-79	167.79	513.24	184.11	563.16
80-84	178.33	545.48	195.33	597.48
85+	189.04	578.24	207.91	635.96

Modal Factors: Monthly = 0.085; Quarterly = 0.260



**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
1990 Plan A (Attained Age)  
Policy Form(s): LIM19799-A 1-92  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 0.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 0

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	115.77	354.12	126.31	386.36
66	115.77	354.12	126.31	386.36
67	120.36	368.16	131.41	401.96
68	124.78	381.68	136.51	417.56
69	129.88	397.28	141.95	434.20
70	134.98	412.88	147.56	451.36
71	140.76	430.56	153.34	469.04
72	146.37	447.72	159.63	488.28
73	152.32	465.92	166.09	508.04
74	156.74	479.44	170.85	522.60
75	161.33	493.48	176.46	539.76
76	166.26	508.56	181.56	555.36
77	171.02	523.12	187.00	572.00
78	176.63	540.28	192.78	589.68
79	181.73	555.88	198.56	607.36
80	187.17	572.52	204.51	625.56
81	190.74	583.44	208.42	637.52
82	194.82	595.92	212.67	650.52
83	198.73	607.88	216.92	663.52
84	202.30	618.80	221.17	676.52
85+	206.55	631.80	225.42	689.52

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
1990 Plan D (Attained Age)  
Policy Form(s): LIM19799-D 1-92  
Rates Effective 8/1/2016**

Average annualized premium in force as of 6/30/2024: 2,673

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65-69	166.43	509.08	182.58	558.48
70-74	184.11	563.16	202.30	618.80
75-79	198.39	606.84	217.43	665.08
80-84	210.63	644.28	231.71	708.76
85+	223.21	682.76	245.31	750.36

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
1990 Plan D (Attained Age)  
Policy Form(s): LIM19799-D 1-92  
Rates Effective 8/1/2016**

Average annualized premium in force as of 6/30/2024: 0

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	136.00	416.00	149.60	457.60
66	136.00	416.00	149.60	457.60
67	141.61	433.16	155.55	475.80
68	147.22	450.32	161.33	493.48
69	153.00	468.00	167.96	513.76
70	159.46	487.76	174.59	534.04
71	165.41	505.96	181.73	555.88
72	172.38	527.28	189.21	578.76
73	179.01	547.56	196.35	600.60
74	184.62	564.72	202.64	619.84
75	189.89	580.84	208.42	637.52
76	195.50	598.00	214.88	657.28
77	201.79	617.24	221.00	676.00
78	207.40	634.40	227.97	697.32
79	213.69	653.64	234.43	717.08
80	220.15	673.40	241.74	739.44
81	224.40	686.40	246.33	753.48
82	228.82	699.92	251.09	768.04
83	233.41	713.96	256.36	784.16
84	238.00	728.00	261.46	799.76
85+	242.76	742.56	266.90	816.40

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
1990 Plan D (Attained Age)  
Policy Form(s): LIM19799-D 1-92  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 0.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 2,673

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65-69	166.43	509.08	182.58	558.48
70-74	184.11	563.16	202.30	618.80
75-79	198.39	606.84	217.43	665.08
80-84	210.63	644.28	231.71	708.76
85+	223.21	682.76	245.31	750.36

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
1990 Plan D (Attained Age)  
Policy Form(s): LIM19799-D 1-92  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 0.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 0

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	136.00	416.00	149.60	457.60
66	136.00	416.00	149.60	457.60
67	141.61	433.16	155.55	475.80
68	147.22	450.32	161.33	493.48
69	153.00	468.00	167.96	513.76
70	159.46	487.76	174.59	534.04
71	165.41	505.96	181.73	555.88
72	172.38	527.28	189.21	578.76
73	179.01	547.56	196.35	600.60
74	184.62	564.72	202.64	619.84
75	189.89	580.84	208.42	637.52
76	195.50	598.00	214.88	657.28
77	201.79	617.24	221.00	676.00
78	207.40	634.40	227.97	697.32
79	213.69	653.64	234.43	717.08
80	220.15	673.40	241.74	739.44
81	224.40	686.40	246.33	753.48
82	228.82	699.92	251.09	768.04
83	233.41	713.96	256.36	784.16
84	238.00	728.00	261.46	799.76
85+	242.76	742.56	266.90	816.40

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
1990 Plan F (Attained Age)  
Policy Form(s): LIM19799-F 1-92  
Rates Effective 6/1/2024**

Average annualized premium in force as of 6/30/2024: 3,262

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65-69	209.10	639.60	230.35	704.60
70-74	231.03	706.68	253.47	775.32
75-79	248.88	761.28	272.17	832.52
80-84	263.33	805.48	289.34	885.04
85+	279.82	855.92	307.36	940.16

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
1990 Plan F (Attained Age)  
Policy Form(s): LIM19799-F 1-92  
Rates Effective 6/1/2024**

Average annualized premium in force as of 6/30/2024: 3,313

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	170.68	522.08	188.19	575.64
66	170.68	522.08	188.19	575.64
67	177.48	542.88	195.16	596.96
68	184.62	564.72	203.15	621.40
69	192.10	587.60	210.80	644.80
70	199.58	610.48	219.81	672.36
71	207.57	634.92	228.31	698.36
72	216.07	660.92	237.49	726.44
73	224.57	686.92	246.84	755.04
74	231.20	707.20	254.49	778.44
75	238.34	729.04	261.80	800.80
76	244.97	749.32	270.13	826.28
77	252.62	772.72	277.78	849.68
78	260.10	795.60	286.28	875.68
79	268.09	820.04	295.12	902.72
80	275.74	843.44	303.62	928.72
81	281.01	859.56	310.08	948.48
82	286.79	877.24	315.52	965.12
83	292.57	894.92	322.15	985.40
84	298.52	913.12	328.27	1,004.12
85+	304.47	931.32	335.24	1,025.44

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
1990 Plan F (Attained Age)  
Policy Form(s): LIM19799-F 1-92  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 12.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 3,653

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65-69	234.26	716.56	258.06	789.36
70-74	258.74	791.44	283.90	868.40
75-79	278.80	852.80	304.81	932.36
80-84	294.95	902.20	324.02	991.12
85+	313.48	958.88	344.25	1,053.00

Modal Factors: Monthly = 0.085; Quarterly = 0.260



**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
1990 Plan F (Attained Age)  
Policy Form(s): LIM19799-F 1-92  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 12.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 3,710

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	191.08	584.48	210.80	644.80
66	191.08	584.48	210.80	644.80
67	198.73	607.88	218.62	668.72
68	206.72	632.32	227.46	695.76
69	215.22	658.32	236.13	722.28
70	223.55	683.80	246.16	752.96
71	232.56	711.36	255.68	782.08
72	242.08	740.48	266.05	813.80
73	251.60	769.60	276.42	845.52
74	258.91	791.96	285.09	872.04
75	266.90	816.40	293.25	897.00
76	274.38	839.28	302.60	925.60
77	282.88	865.28	311.10	951.60
78	291.38	891.28	320.62	980.72
79	300.22	918.32	330.48	1,010.88
80	308.89	944.84	340.00	1,040.00
81	314.67	962.52	347.31	1,062.36
82	321.13	982.28	353.43	1,081.08
83	327.76	1,002.56	360.74	1,103.44
84	334.39	1,022.84	367.71	1,124.76
85+	341.02	1,043.12	375.53	1,148.68

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
1990 Plan G (Attained Age)  
Policy Form(s): LIM19799-G 1-92  
Rates Effective 6/1/2024**

Average annualized premium in force as of 6/30/2024: 3,044

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65-69	189.38	579.28	208.59	638.04
70-74	209.27	640.12	229.50	702.00
75-79	225.42	689.52	246.67	754.52
80-84	238.68	730.08	261.80	800.80
85+	253.64	775.84	278.63	852.28

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
1990 Plan G (Attained Age)  
Policy Form(s): LIM19799-G 1-92  
Rates Effective 6/1/2024**

Average annualized premium in force as of 6/30/2024: 0

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	154.53	472.68	170.68	522.08
66	154.53	472.68	170.68	522.08
67	160.82	491.92	176.97	541.32
68	167.28	511.68	184.11	563.16
69	173.91	531.96	191.08	584.48
70	180.88	553.28	199.07	608.92
71	188.19	575.64	206.89	632.84
72	195.67	598.52	215.22	658.32
73	203.49	622.44	223.72	684.32
74	209.44	640.64	230.69	705.64
75	215.56	659.36	236.98	724.88
76	222.02	679.12	244.80	748.80
77	228.99	700.44	251.77	770.12
78	235.79	721.24	259.59	794.04
79	242.93	743.08	267.24	817.44
80	249.73	763.88	275.23	841.88
81	254.66	778.96	280.67	858.52
82	259.93	795.08	285.94	874.64
83	265.20	811.20	291.89	892.84
84	270.47	827.32	297.33	909.48
85+	275.91	843.96	303.62	928.72

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
1990 Plan G (Attained Age)  
Policy Form(s): LIM19799-G 1-92  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 12.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 3,409

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65-69	212.16	648.96	233.58	714.48
70-74	234.43	717.08	257.04	786.24
75-79	252.45	772.20	276.25	845.00
80-84	267.24	817.44	293.25	897.00
85+	284.07	868.92	312.12	954.72

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
1990 Plan G (Attained Age)  
Policy Form(s): LIM19799-G 1-92  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 12.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 0

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	173.06	529.36	191.08	584.48
66	173.06	529.36	191.08	584.48
67	180.20	551.20	198.22	606.32
68	187.34	573.04	206.21	630.76
69	194.82	595.92	214.03	654.68
70	202.64	619.84	223.04	682.24
71	210.80	644.80	231.71	708.76
72	219.13	670.28	241.06	737.36
73	227.97	697.32	250.58	766.48
74	234.60	717.60	258.40	790.40
75	241.40	738.40	265.37	811.72
76	248.71	760.76	274.21	838.76
77	256.53	784.68	282.03	862.68
78	264.01	807.56	290.70	889.20
79	272.00	832.00	299.37	915.72
80	279.65	855.40	308.21	942.76
81	285.26	872.56	314.33	961.48
82	291.04	890.24	320.28	979.68
83	296.99	908.44	326.91	999.96
84	302.94	926.64	333.03	1,018.68
85+	309.06	945.36	340.00	1,040.00

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
2010 Plan A (Attained Age)  
Policy Form(s): MSM91984ST 06-10 & MS505529RI 07-23  
Rates Effective 7/1/2023**

Average annualized premium in force as of 6/30/2024: 0

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
Disabled 0-64	385.56	1,179.36	424.15	1,297.40
65	115.77	354.12	126.31	386.36
66	115.77	354.12	126.31	386.36
67	120.36	368.16	131.41	401.96
68	124.78	381.68	136.51	417.56
69	129.88	397.28	141.95	434.20
70	134.98	412.88	147.56	451.36
71	140.76	430.56	153.34	469.04
72	146.37	447.72	159.63	488.28
73	152.32	465.92	166.09	508.04
74	156.74	479.44	170.85	522.60
75	161.33	493.48	176.46	539.76
76	166.26	508.56	181.56	555.36
77	171.02	523.12	187.00	572.00
78	176.63	540.28	192.78	589.68
79	181.73	555.88	198.56	607.36
80	187.17	572.52	204.51	625.56
81	190.74	583.44	208.42	637.52
82	194.82	595.92	212.67	650.52
83	198.73	607.88	216.92	663.52
84	202.30	618.80	221.17	676.52
85+	206.55	631.80	225.42	689.52

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
2010 Plan A (Attained Age)  
Policy Form(s): MSM91984ST 06-10 & MS505529RI 07-23  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 0.0% (Disabled); 0.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 0

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
Disabled 0-64	385.56	1,179.36	424.15	1,297.40
65	115.77	354.12	126.31	386.36
66	115.77	354.12	126.31	386.36
67	120.36	368.16	131.41	401.96
68	124.78	381.68	136.51	417.56
69	129.88	397.28	141.95	434.20
70	134.98	412.88	147.56	451.36
71	140.76	430.56	153.34	469.04
72	146.37	447.72	159.63	488.28
73	152.32	465.92	166.09	508.04
74	156.74	479.44	170.85	522.60
75	161.33	493.48	176.46	539.76
76	166.26	508.56	181.56	555.36
77	171.02	523.12	187.00	572.00
78	176.63	540.28	192.78	589.68
79	181.73	555.88	198.56	607.36
80	187.17	572.52	204.51	625.56
81	190.74	583.44	208.42	637.52
82	194.82	595.92	212.67	650.52
83	198.73	607.88	216.92	663.52
84	202.30	618.80	221.17	676.52
85+	206.55	631.80	225.42	689.52

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
2010 Plan F (Attained Age)  
Policy Form(s): MSM91985ST 06-10  
Rates Effective 6/1/2024**

Average annualized premium in force as of 6/30/2024: 3,026

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	170.68	522.08	188.19	575.64
66	170.68	522.08	188.19	575.64
67	177.48	542.88	195.16	596.96
68	184.62	564.72	203.15	621.40
69	192.10	587.60	210.80	644.80
70	199.58	610.48	219.81	672.36
71	207.57	634.92	228.31	698.36
72	216.07	660.92	237.49	726.44
73	224.57	686.92	246.84	755.04
74	231.20	707.20	254.49	778.44
75	238.34	729.04	261.80	800.80
76	244.97	749.32	270.13	826.28
77	252.62	772.72	277.78	849.68
78	260.10	795.60	286.28	875.68
79	268.09	820.04	295.12	902.72
80	275.74	843.44	303.62	928.72
81	281.01	859.56	310.08	948.48
82	286.79	877.24	315.52	965.12
83	292.57	894.92	322.15	985.40
84	298.52	913.12	328.27	1,004.12
85+	304.47	931.32	335.24	1,025.44

Modal Factors: Monthly = 0.085; Quarterly = 0.260



**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
2010 Plan F (Attained Age)  
Policy Form(s): MSM91985ST 06-10  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 12.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 3,389

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	191.08	584.48	210.80	644.80
66	191.08	584.48	210.80	644.80
67	198.73	607.88	218.62	668.72
68	206.72	632.32	227.46	695.76
69	215.22	658.32	236.13	722.28
70	223.55	683.80	246.16	752.96
71	232.56	711.36	255.68	782.08
72	242.08	740.48	266.05	813.80
73	251.60	769.60	276.42	845.52
74	258.91	791.96	285.09	872.04
75	266.90	816.40	293.25	897.00
76	274.38	839.28	302.60	925.60
77	282.88	865.28	311.10	951.60
78	291.38	891.28	320.62	980.72
79	300.22	918.32	330.48	1,010.88
80	308.89	944.84	340.00	1,040.00
81	314.67	962.52	347.31	1,062.36
82	321.13	982.28	353.43	1,081.08
83	327.76	1,002.56	360.74	1,103.44
84	334.39	1,022.84	367.71	1,124.76
85+	341.02	1,043.12	375.53	1,148.68

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
2010 Plan G (Attained Age)  
Policy Form(s): MSM99189RI 11-18  
Rates Effective 6/1/2024**

Average annualized premium in force as of 6/30/2024: 2,041

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	138.04	422.24	171.19	523.64
66	142.12	434.72	176.12	538.72
67	146.37	447.72	181.22	554.32
68	150.96	461.76	187.00	572.00
69	155.72	476.32	193.12	590.72
70	161.33	493.48	200.09	612.04
71	167.45	512.20	207.74	635.44
72	173.23	529.88	214.71	656.76
73	179.18	548.08	222.19	679.64
74	185.30	566.80	229.84	703.04
75	191.42	585.52	237.15	725.40
76	198.22	606.32	245.48	750.88
77	204.68	626.08	254.15	777.40
78	211.82	647.92	262.82	803.92
79	218.96	669.76	271.83	831.48
80	226.44	692.64	281.01	859.56
81	236.98	724.88	293.93	899.08
82	248.54	760.24	307.87	941.72
83	260.10	795.60	322.15	985.40
84	272.34	833.04	337.79	1,033.24
85+	285.09	872.04	353.43	1,081.08

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
2010 Plan G (Attained Age)  
Policy Form(s): MSM99189RI 11-18  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 12.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 2,286

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	154.53	472.68	191.76	586.56
66	159.12	486.72	197.20	603.20
67	163.88	501.28	202.98	620.88
68	169.15	517.40	209.44	640.64
69	174.42	533.52	216.24	661.44
70	180.71	552.76	224.06	685.36
71	187.51	573.56	232.73	711.88
72	193.97	593.32	240.55	735.80
73	200.60	613.60	248.88	761.28
74	207.57	634.92	257.38	787.28
75	214.37	655.72	265.54	812.24
76	222.02	679.12	274.89	840.84
77	229.16	700.96	284.58	870.48
78	237.32	725.92	294.44	900.64
79	245.31	750.36	304.47	931.32
80	253.64	775.84	314.67	962.52
81	265.37	811.72	329.12	1,006.72
82	278.29	851.24	344.76	1,054.56
83	291.38	891.28	360.74	1,103.44
84	304.98	932.88	378.25	1,157.00
85+	319.26	976.56	395.76	1,210.56

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Current Rate Schedule**

**Rhode Island  
2010 Plan N (Attained Age)  
Policy Form(s): MSM97660RI 08-12  
Rates Effective 6/1/2024**

Average annualized premium in force as of 6/30/2024: 2,328

<u>Age</u>	<b>Non-Smoker</b>		<b>Smoker</b>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	129.37	395.72	142.63	436.28
66	129.37	395.72	142.63	436.28
67	134.64	411.84	148.24	453.44
68	139.91	427.96	153.68	470.08
69	145.52	445.12	160.14	489.84
70	151.13	462.28	166.26	508.56
71	157.25	481.00	172.89	528.84
72	164.05	501.80	180.37	551.72
73	170.00	520.00	187.17	572.52
74	174.93	535.08	192.78	589.68
75	180.71	552.76	198.56	607.36
76	185.81	568.36	204.68	626.08
77	191.42	585.52	210.63	644.28
78	197.03	602.68	217.09	664.04
79	203.32	621.92	223.72	684.32
80	209.10	639.60	229.84	703.04
81	213.18	652.08	234.94	718.64
82	217.43	665.08	239.36	732.16
83	221.85	678.60	243.95	746.20
84	225.93	691.08	248.71	760.76
85+	230.86	706.16	254.32	777.92

Modal Factors: Monthly = 0.085; Quarterly = 0.260

**USAA Life Insurance Company  
Proposed Rate Schedule**

**Rhode Island  
2010 Plan N (Attained Age)  
Policy Form(s): MSM97660RI 08-12  
Rates Effective 6/1/2025**

Proposed Rate Increase(s): 4.0% (Ages 65+)

Proposed average annualized premium based on the  
distribution of policies in force as of 6/30/2024: 2,421

<u>Age</u>	<u>Non-Smoker</u>		<u>Smoker</u>	
	<u>Monthly APP</u>	<u>Quarterly</u>	<u>Monthly APP</u>	<u>Quarterly</u>
65	134.47	411.32	148.41	453.96
66	134.47	411.32	148.41	453.96
67	140.08	428.48	154.19	471.64
68	145.52	445.12	159.80	488.80
69	151.30	462.80	166.60	509.60
70	157.25	481.00	172.89	528.84
71	163.54	500.24	179.86	550.16
72	170.68	522.08	187.51	573.56
73	176.80	540.80	194.65	595.40
74	181.90	556.40	200.43	613.08
75	188.02	575.12	206.55	631.80
76	193.29	591.24	212.84	651.04
77	199.07	608.92	219.13	670.28
78	204.85	626.60	225.76	690.56
79	211.48	646.88	232.73	711.88
80	217.43	665.08	239.02	731.12
81	221.68	678.08	244.29	747.24
82	226.10	691.60	248.88	761.28
83	230.69	705.64	253.64	775.84
84	234.94	718.64	258.74	791.44
85+	240.04	734.24	264.52	809.12

Modal Factors: Monthly = 0.085; Quarterly = 0.260

SERFF Tracking #:

WAKE-134302498

State Tracking #:

Company Tracking #:

State:

Rhode Island

Filing Company:

USAA Life Insurance Company

TOI/Sub-TOI:

MS081 Individual Medicare Supplement - Standard Plans 2010/MS081.012 Multi-Plan 2010

Product Name:

2025 MedSupp Rates

Project Name/Number:

/

## Supporting Document Schedules

<b>Satisfied - Item:</b>	A&H Experience
<b>Comments:</b>	Experience is shown in Exhibit 3 of the Actuarial Memorandum.
<b>Attachment(s):</b>	
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Actuarial Certification - Life & A&H
<b>Comments:</b>	
<b>Attachment(s):</b>	RI Actuarial Certification - 1990.pdf RI Actuarial Certification - 2010.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Actuarial Memorandum - A&H Rate Revision Filing
<b>Comments:</b>	
<b>Attachment(s):</b>	RI STAND AJ 2024 - 1990 Plans.pdf RI STAND AJ 2024 - 2010 Plans.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	*Medicare Supplement-Individual
<b>Comments:</b>	Not applicable this is a rate filing only and filing for the Calculation of Benchmark Ratio is filed separately by May 31st each year.
<b>Attachment(s):</b>	
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Premium Rate Sheets - Life & A&H
<b>Comments:</b>	Rate sheets are attached under the Rate/Rule Schedule tab.
<b>Attachment(s):</b>	
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Third Party Authorization
<b>Comments:</b>	
<b>Attachment(s):</b>	2025 Third Party Letter of Auth_M Forey - Davies.pdf

**SERFF Tracking #:**

WAKE-134302498

**State Tracking #:**

**Company Tracking #:**

**State:**

Rhode Island

**Filing Company:**

USAA Life Insurance Company

**TOI/Sub-TOI:**

MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.012 Multi-Plan 2010

**Product Name:**

2025 MedSupp Rates

**Project Name/Number:**

/

<b>Item Status:</b>	
<b>Status Date:</b>	



## RHODE ISLAND ACTUARIAL CERTIFICATION

Carrier: USAA LIFE INSURANCE COMPANY

Submission:

1990 Plan A: LIM19799-A 1-92

1990 Plan D: LIM19799-D 1-92

1990 Plan F: LIM19799-F 1-92

1990 Plan G: LIM19799-G 1-92

I hereby certify that to the best of my knowledge and belief, the above submission conforms to generally accepted actuarial principles, standards and guidelines, that the reserves, including a test of deficiency reserves, and non-forfeiture benefits, if applicable, comply with all statutes, rules and regulations of the state of Rhode Island, and that premiums, if any, are not inadequate, excessive, unfairly discriminatory, or unreasonable in relation to benefits.

Signature of qualified actuary: *William M. Reynolds*

Name (typed or printed): William M. Reynolds, FSA, MAAA

Title or business affiliation: Consulting Actuary, Davies Insurance Services

Date: 11/1/2024

A thorough review of the law, bulletins, and the Rating Compliance Guidelines should be made prior to signing this certification.

Reset Form





## RHODE ISLAND ACTUARIAL CERTIFICATION

Carrier: USAA LIFE INSURANCE COMPANY

Submission:

2010 Plan A: MSM91984ST 06-10

2010 Plan F: MSM91985ST 06-10

2010 Plan G: MSM99189RI 11-18

2010 Plan N: MSM97660RI 08-12

I hereby certify that to the best of my knowledge and belief, the above submission conforms to generally accepted actuarial principles, standards and guidelines, that the reserves, including a test of deficiency reserves, and non-forfeiture benefits, if applicable, comply with all statutes, rules and regulations of the state of Rhode Island, and that premiums, if any, are not inadequate, excessive, unfairly discriminatory, or unreasonable in relation to benefits.

Signature of qualified actuary: *William M Reynolds*

Name (typed or printed): William M. Reynolds, FSA, MAAA

Title or business affiliation: Consulting Actuary, Davies Insurance Services

Date: 11/1/2024

A thorough review of the law, bulletins, and the Rating Compliance Guidelines should be made prior to signing this certification.

Reset Form

**USAA LIFE INSURANCE COMPANY**  
**Actuarial Memorandum for Individual A&H Rate Filing**  
 Medicare Supplement Standardized 1990 Plans

**1. Purpose of Filing**

This is a rate increase filing for existing Medicare Supplement plans. The purpose of this rate filing is to demonstrate that the lifetime anticipated loss ratio of these plans meet minimum state requirements. It is not intended to be used for any other purpose.

**2. Scope of Filing**

This filing applies to all of the company's individual Standardized 1990 Medicare Supplement business. These forms provide benefits as prescribed by state law. The plans which comprise this rating pool provide similar benefits and similar future expected loss ratio patterns are expected to develop. These plans are therefore being combined in order to increase statistical credibility.

The Company is requesting an average 11.2% increase in the premium rates for these forms in this state. The following shows the current policies and annual premium in force by plan as of 6/30/24, along with the increase amounts being requested by plan:

**Rhode Island**

Plan	Form	Policies Inforce	Annualized Premium	Average Premium	Req Rate Increase
Std A - (Pre-2010)	LIM19799-A 1-92	2	4,537	2,268	0.0%
Std D - (Pre-2010)	LIM19799-D 1-92	9	24,058	2,673	0.0%
Std F - (Pre-2010)	LIM19799-F 1-92	121	397,254	3,283	12.0%
Std G - (Pre-2010)	LIM19799-G 1-92	5	15,218	3,044	12.0%
Total:		137	441,067	11,268	11.2%

**Nationwide**

Plan	Policies Inforce	Annualized Premium	Average Premium
Std A - (Pre-2010)	407	969,101	2,381
Std D - (Pre-2010)	1,591	5,014,903	3,152
Std F - (Pre-2010)	19,464	68,466,282	3,518
Std G - (Pre-2010)	1,155	3,484,623	3,017
Total:	22,617	77,934,909	3,446

The 1990 plans are a closed block of business.

**USAA LIFE INSURANCE COMPANY**  
Actuarial Memorandum for Individual A&H Rate Filing  
Medicare Supplement Standardized 1990 Plans

**3. General Description of Policy and Benefits**

<u>Issuer Name</u>	USAA Life Insurance Company ("USAA" or the "Company")
<u>Form Number(s)</u>	The following forms are addressed by this filing:  1990 Plan A: LIM19799-A 1-92 1990 Plan D: LIM19799-D 1-92 1990 Plan F: LIM19799-F 1-92 1990 Plan G: LIM19799-G 1-92
<u>Policy Type</u>	Standardized Individual Medicare Supplement
<u>Benefit Description</u>	These policy forms contain the NAIC prescribed standardized benefit packages with no new or innovative benefits.
<u>Renewal Provision</u>	These policy forms are guaranteed renewable for life, subject to the Company's right to change premiums by class.
<u>Marketing Method</u>	Active policy forms are marketed using captive, salaried and licensed agents who interact with consumers primarily by telephone, mail or internet. Our agents are dedicated salaried employees who do not receive any commission.
<u>Open or Closed Block?</u>	This is a closed block.
<u>Underwriting Method</u>	The majority of policies sold do not undergo medical underwriting for one of the following reasons: <ul style="list-style-type: none"><li>• The policy is sold within six months of a beneficiary's enrollment in Medicare Part B.</li><li>• The beneficiary is exempt under the state's guaranteed issue regulations.</li></ul> This policy form use limited underwriting when none of the conditions stated above apply. All underwriting questions require a yes/no response.  Policies are allocated to the non-smoker class when issued during the beneficiary's open enrollment period or when the beneficiary is eligible under guaranteed issue regulations. Outside of these situations, applicants are allocated to the smoker or non-smoker class dependent upon their answer to the application's smoking question.
<u>Pre-Existing Condition Exclusion</u>	The Medicare Supplement policies USAA offers do not contain nor apply any pre-existing condition limitations/exclusions.
<u>Issue-Age Limits</u>	Over age 64
<u>Premium Basis</u>	Premiums vary by smoking class and attained age.
<u>Prov for Wear-Off of Selection</u>	Because the majority of policies sold do not undergo medical underwriting, no provision is made for selection wear-off.
<u>Future Rate Revisions</u>	Proposed rate changes in the projections are assumed to be implemented 6/1/25 with subsequent rate revisions assumed to be implemented each May thereafter. However, the actual implementation date may differ due to the timing of state approval, business constraints, or any state requirements.
<u>Commissions</u>	None. USAA does not pay any commissions. All sales are made through dedicated salaried employees.

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**4. Reason for Rate Increase Request and Expected Effect on Premiums**

The Company is requesting an average 11.2% increase in premiums to account for adverse experience, medical provider reimbursement rate increases, utilization changes, medical cost shifting, and new medical procedures and technology.

The average nationwide implementation date of this increase has been assumed to be 6/1/25 for projection purposes. The actual date which the new rates become effective for this state will not be sooner than one year from the implementation date of the last approved rate increase.

**5. Rate Justification Standard - Minimum Loss Ratios**

This filing demonstrates that both the projected future loss ratio and the lifetime anticipated loss ratio for these plans are higher than the required minimum loss ratio.

Type of Coverage:	Individual Medicare Supplement
Renewal Clause:	Guaranteed Renewable
Minimum Loss Ratio:	65%

**6. Projection Assumptions**

- a. Interest - A 3.0% effective annual rate of interest has been assumed for accumulating historical experience and for discounting projected future experience.
- b. Persistency - An annual termination rate of 10% has been assumed for projecting the inforce into the future.
- c. Claim Cost Trend - An annual claim cost trend of 9.14% has been assumed as the overall claim cost trend. It is comprised of an aging component of 2.0% and a medical trend component of 7.0%.
- d. Rate Increases - The requested rate increases as detailed above have been assumed with an estimated implementation date of 6/1/25. For all years thereafter, annual rate increases of 7.0% have been assumed for all plans with effective dates of 6/1, so as to keep pace with the assumed medical inflation component of trend. For projection purposes, an additional annual increase of 2.0% has been assumed in all years to reflect the automatic annual attained age increases in premiums.

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**7. Historical Experience**

Nationwide experience is being used for historical experience and projections. Nationwide historical experience for these plans since inception is as follows:

Year	Paid Claims by Year Incurred	Remaining Cln Reserve	Incurred Claims	Earned Premium	Loss Ratio
1992	209,651	-	209,651	597,892	35.1%
1993	2,062,165	-	2,062,165	4,578,586	45.0%
1994	4,197,474	-	4,197,474	9,235,302	45.5%
1995	6,788,988	-	6,788,988	12,886,400	52.7%
1996	10,460,586	-	10,460,586	17,695,392	59.1%
1997	14,893,211	-	14,893,211	23,673,051	62.9%
1998	22,481,042	-	22,481,042	32,206,370	69.8%
1999	34,480,391	-	34,480,391	48,761,650	70.7%
2000	56,968,782	-	56,968,782	73,335,118	77.7%
2001	95,235,129	-	95,235,129	120,215,577	79.2%
2002	78,841,088	-	78,841,088	110,927,115	71.1%
2003	80,721,432	-	80,721,432	122,700,830	65.8%
2004	80,735,369	-	80,735,369	120,241,420	67.1%
2005	84,822,768	-	84,822,768	117,093,254	72.4%
2006	84,728,935	-	84,728,935	119,351,316	71.0%
2007	87,116,778	-	87,116,778	120,080,602	72.5%
2008	90,820,249	-	90,820,249	119,622,671	75.9%
2009	97,330,602	-	97,330,602	123,370,130	78.9%
2010	108,641,820	-	108,641,820	138,043,044	78.7%
2011	105,512,336	-	105,512,336	137,869,015	76.5%
2012	100,822,966	-	100,822,966	135,517,043	74.4%
2013	97,910,200	-	97,910,200	130,449,197	75.1%
2014	92,578,610	-	92,578,610	124,834,597	74.2%
2015	90,325,497	-	90,325,497	118,365,742	76.3%
2016	88,667,722	-	88,667,722	115,272,350	76.9%
2017	86,782,173	-	86,782,173	111,909,147	77.5%
2018	85,563,709	-	85,563,709	107,696,797	79.4%
2019	82,462,112	-	82,462,112	102,859,075	80.2%
2020	68,295,118	-	68,295,118	97,181,627	70.3%
2021	71,111,586	-	71,111,586	91,715,235	77.5%
2022	70,236,053	7,937	70,243,990	85,741,605	81.9%
2023	69,771,849	207,159	69,979,007	80,411,242	87.0%
6/30/2024	34,919,132	1,212,405	36,131,537	38,519,103	93.8%
Total	2,186,495,523	1,427,501	2,187,923,024	2,912,957,494	75.1%
<u>Accumulated at 3.0%</u>			3,289,956,147	4,426,801,139	74.3%

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**8. Projected Future Experience**

Future experience has been projected for 20 years using the current annualized premium inforce, the current loss ratio adjusted for seasonality, and applying trend, persistency, and rate increase assumptions as detailed in Section 5.

Year	Persistency Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium with Increase	Projected Loss Ratio
6/30/24 Values -->		77,934,909	86.2%				
Rest of 2024	0.974	37,954,447	88.1%	33,426,196	1.005	38,142,812	87.6%
2025	0.900	70,141,418	94.0%	65,960,934	1.095	76,828,321	85.9%
2026	0.810	63,127,276	102.6%	64,790,787	1.210	76,358,299	84.9%
2027	0.729	56,814,549	112.0%	63,641,398	1.320	75,003,703	84.9%
2028	0.656	51,133,094	122.3%	62,512,400	1.441	73,673,137	84.9%
2029	0.590	46,019,784	133.4%	61,403,430	1.573	72,366,176	84.9%
2030	0.531	41,417,806	145.6%	60,314,133	1.716	71,082,400	84.9%
2031	0.478	37,276,025	158.9%	59,244,160	1.873	69,821,398	84.9%
2032	0.430	33,548,423	173.5%	58,193,169	2.044	68,582,766	84.9%
2033	0.387	30,193,581	189.3%	57,160,822	2.231	67,366,108	84.9%
2034	0.349	27,174,223	206.6%	56,146,789	2.435	66,171,033	84.9%
2035	0.314	24,456,800	225.5%	55,150,745	2.658	64,997,159	84.9%
2036	0.282	22,011,120	246.1%	54,172,371	2.901	63,844,110	84.9%
2037	0.254	19,810,008	268.6%	53,211,353	3.166	62,711,515	84.9%
2038	0.229	17,829,007	293.2%	52,267,383	3.455	61,599,013	84.9%
2039	0.206	16,046,107	320.0%	51,340,160	3.771	60,506,246	84.9%
2040	0.185	14,441,496	349.2%	50,429,386	4.115	59,432,865	84.9%
2041	0.167	12,997,346	381.1%	49,534,768	4.492	58,378,526	84.9%
2042	0.150	11,697,612	415.9%	48,656,022	4.902	57,342,891	84.9%
2043	0.135	10,527,851	454.0%	47,792,864	5.350	56,325,628	84.9%
Total				1,105,349,269		1,300,534,106	85.0%
		<u>Discounted at 3.0%</u>		854,060,819		1,004,417,216	85.0%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the current loss ratio for all plans combined, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies the requested rate increases by plan implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**9 Lifetime Anticipated Loss Ratio**

The lifetime anticipated loss ratio is defined as the present value of the historical and projected future incurred claims divided by the present value of the historical and projected future earned premiums. The active life reserve is not included in this calculation. These values, previously calculated, are summarized below;

	Present Values at 3.0%		
	Incurred Claims	Earned Premium	Loss Ratio
Historical	3,289,956,147	4,426,801,139	74.3%
Projected Future	854,060,819	1,004,417,216	85.0%
Lifetime Anticipated	4,144,016,965	5,431,218,355	76.3%

The above demonstrates that both the anticipated future loss ratio and the lifetime anticipated loss ratio are in compliance with minimum loss ratio requirements after implementation of the requested rate increase.

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**10. Actuarial Certification**

To the best of my knowledge and judgment, the following items are true with respect to this filing: the assumptions present my best judgment as to the reasonable value for each assumption and are consistent with the issuer's business plan at the time of the filing; the anticipated lifetime loss ratio, future loss ratios, and third year loss ratio all exceed the applicable ratio; the filed rates maintain the proper relationship between policies which had different rating methodologies; and the filing was prepared based on the current standards of practice as promulgated by the Actuarial Standards Board, including the data quality standard of practice. This filing is in compliance with applicable laws and regulations in your state. The premiums are reasonable in relation to the benefits provided.

Respectfully Submitted,



William M. Reynolds, FSA, MAAA  
Consulting Actuary  
Davies Insurance Services  
Palm Harbor, Florida  
11/6/2024

Exhibit A - Nationwide Loss Ratio Calculation by Plan  
Exhibit B - Rhode Island Experience by Plan  
Exhibit C - Nationwide Experience by Plan  
Exhibit D - Rate Change Percentages for 2018 and Later

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Exhibit A - Nationwide Loss Ratio Calculation by Plan with Increase

**PLANS (ALL 1990 PLANS COMBINED)**

**Nationwide Historical Experience**

Year	Paid Claims by Incurred Year	Remaining Cim Reserve	Incurred Claims	Earned Premium	Loss Ratio
1992	209,651	-	209,651	597,892	35.1%
1993	2,062,165	-	2,062,165	4,578,586	45.0%
1994	4,197,474	-	4,197,474	9,235,302	45.5%
1995	6,788,988	-	6,788,988	12,886,400	52.7%
1996	10,460,586	-	10,460,586	17,695,392	59.1%
1997	14,893,211	-	14,893,211	23,673,051	62.9%
1998	22,481,042	-	22,481,042	32,206,370	69.8%
1999	34,480,391	-	34,480,391	48,761,650	70.7%
2000	56,968,782	-	56,968,782	73,335,118	77.7%
2001	95,235,129	-	95,235,129	120,215,577	79.2%
2002	78,841,088	-	78,841,088	110,927,115	71.1%
2003	80,721,432	-	80,721,432	122,700,830	65.8%
2004	80,735,369	-	80,735,369	120,241,420	67.1%
2005	84,822,768	-	84,822,768	117,093,254	72.4%
2006	84,728,935	-	84,728,935	119,351,316	71.0%
2007	87,116,778	-	87,116,778	120,080,602	72.5%
2008	90,820,249	-	90,820,249	119,622,671	75.9%
2009	97,330,602	-	97,330,602	123,370,130	78.9%
2010	108,641,820	-	108,641,820	138,043,044	78.7%
2011	105,512,336	-	105,512,336	137,869,015	76.5%
2012	100,822,966	-	100,822,966	135,517,043	74.4%
2013	97,910,200	-	97,910,200	130,449,197	75.1%
2014	92,578,610	-	92,578,610	124,834,597	74.2%
2015	90,325,497	-	90,325,497	118,365,742	76.3%
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2020	68,295,118	-	68,295,118	97,181,627	70.3%
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2023	69,771,849	207,159	69,979,007	80,411,242	87.0%
6/30/24	34,919,132	1,212,405	36,131,537	38,519,103	93.8%
Total	2,186,495,523	1,427,501	2,187,923,024	2,912,957,494	75.1%
Accumulated at 3.0%			3,289,956,147	4,426,801,139	74.3%

**Projected Future Experience**

Year	Persistence Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium	Projected Loss Ratio
6/30/24 Values -->		77,934,909	86.2%				
Rest of 2024	0.974	37,954,447	88.1%	33,426,196	1.005	38,142,812	87.6%
2025	0.900	70,141,418	94.0%	65,960,934	1.095	76,828,321	85.9%
2026	0.810	63,127,276	102.6%	64,790,787	1.210	76,358,299	84.9%
2027	0.729	56,814,549	112.0%	63,641,398	1.320	75,003,703	84.9%
2028	0.656	51,133,094	122.3%	62,512,400	1.441	73,673,137	84.9%
2029	0.590	46,019,784	133.4%	61,403,430	1.573	72,366,176	84.9%
2030	0.531	41,417,806	145.6%	60,314,133	1.716	71,082,400	84.9%
2031	0.478	37,276,025	158.9%	59,244,160	1.873	69,821,398	84.9%
2032	0.430	33,548,423	173.5%	58,193,169	2.044	68,582,766	84.9%
2033	0.387	30,193,581	189.3%	57,160,822	2.231	67,366,108	84.9%
2034	0.349	27,174,223	206.6%	56,146,789	2.435	66,171,033	84.9%
2035	0.314	24,456,800	225.5%	55,150,745	2.658	64,997,159	84.9%
2036	0.282	22,011,120	246.1%	54,172,371	2.901	63,844,110	84.9%
2037	0.254	19,810,008	268.6%	53,211,353	3.166	62,711,515	84.9%
2038	0.229	17,829,007	293.2%	52,267,383	3.455	61,599,013	84.9%
2039	0.206	16,046,107	320.0%	51,340,160	3.771	60,506,246	84.9%
2040	0.185	14,441,496	349.2%	50,429,386	4.115	59,432,865	84.9%
2041	0.167	12,997,346	381.1%	49,534,768	4.492	58,378,526	84.9%
2042	0.150	11,697,612	415.9%	48,656,022	4.902	57,342,891	84.9%
2043	0.135	10,527,851	454.0%	47,792,864	5.350	56,325,628	84.9%
Total				1,105,349,269		1,300,534,106	85.0%
		Discounted at 3.0%		854,060,819		1,004,417,216	85.0%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the current loss ratio for all 1990 plans combined, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies the requested rate increases by plan implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**Lifetime Anticipated Loss Ratio**

	PV at 3.0%		
	Earned Premium	Incurred Claims	Incurred Loss Ratio
Historical	4,426,801,139	3,289,956,147	74.3%
Projected Future	1,004,417,216	854,060,819	85.0%
Lifetime	5,431,218,355	4,144,016,965	76.3%



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Exhibit A - Nationwide Loss Ratio Calculation by Plan

**1990 PLAN A**

**Nationwide Historical Experience**

Year	Paid Claims by Incurred Year	Remaining Cln Reserve	Incurred Claims	Earned Premium	Loss Ratio
1992	13,289	-	13,289	54,266	24.5%
1993	123,936	-	123,936	290,787	42.6%
1994	280,396	-	280,396	586,336	47.8%
1995	437,977	-	437,977	812,230	53.9%
1996	672,049	-	672,049	1,041,447	64.5%
1997	895,365	-	895,365	1,314,759	68.1%
1998	1,392,351	-	1,392,351	1,653,672	84.2%
1999	2,082,244	-	2,082,244	2,198,412	94.7%
2000	2,824,276	-	2,824,276	2,921,443	96.7%
2001	4,681,034	-	4,681,034	4,450,371	105.2%
2002	3,853,191	-	3,853,191	3,509,755	109.8%
2003	4,749,453	-	4,749,453	4,318,038	110.0%
2004	5,819,951	-	5,819,951	4,847,819	120.1%
2005	6,398,034	-	6,398,034	5,216,625	122.6%
2006	5,603,869	-	5,603,869	5,487,644	102.1%
2007	5,153,511	-	5,153,511	5,448,945	94.6%
2008	4,344,929	-	4,344,929	5,054,254	86.0%
2009	4,033,062	-	4,033,062	4,757,847	84.8%
2010	4,003,812	-	4,003,812	4,367,887	91.7%
2011	3,258,305	-	3,258,305	3,806,674	85.6%
2012	2,551,243	-	2,551,243	3,304,998	77.2%
2013	2,527,928	-	2,527,928	3,214,503	78.6%
2014	2,160,310	-	2,160,310	2,917,123	74.1%
2015	2,017,686	-	2,017,686	2,591,125	77.9%
2016	1,760,579	-	1,760,579	2,334,901	75.4%
2017	1,632,750	-	1,632,750	2,107,906	77.5%
2018	1,463,401	-	1,463,401	1,873,922	78.1%
2019	1,438,888	-	1,438,888	1,710,846	84.1%
2020	1,076,213	-	1,076,213	1,538,701	69.9%
2021	1,079,978	-	1,079,978	1,376,390	78.5%
2022	1,153,393	74	1,153,466	1,243,209	92.8%
2023	1,240,871	4,353	1,245,224	1,069,590	116.4%
6/30/24	516,794	16,839	533,633	485,416	109.9%
Total	81,241,066	21,266	81,262,332	87,907,839	92.4%
Accumulated at 3.0%			133,790,914	143,507,727	93.2%

**Projected Future Experience**

Year	Persistence Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium	Projected Loss Ratio
6/30/24 Values -->		969,101	100.6%				
Rest of 2024	0.974	471,954	102.9%	485,432	1.005	474,296	102.3%
2025	0.900	872,191	109.8%	957,919	1.020	889,635	107.7%
2026	0.810	784,972	119.9%	940,925	1.089	854,796	110.1%
2027	0.729	706,475	130.8%	924,233	1.188	839,632	110.1%
2028	0.656	635,827	142.8%	907,837	1.297	824,737	110.1%
2029	0.590	572,244	155.8%	891,732	1.416	810,106	110.1%
2030	0.531	515,020	170.1%	875,913	1.545	795,735	110.1%
2031	0.478	463,518	185.6%	860,374	1.686	781,619	110.1%
2032	0.430	417,166	202.6%	845,111	1.840	767,753	110.1%
2033	0.387	375,450	221.1%	830,119	2.009	754,133	110.1%
2034	0.349	337,905	241.3%	815,393	2.192	740,755	110.1%
2035	0.314	304,114	263.4%	800,928	2.393	727,614	110.1%
2036	0.282	273,703	287.4%	786,719	2.611	714,706	110.1%
2037	0.254	246,332	313.7%	772,763	2.850	702,027	110.1%
2038	0.229	221,699	342.4%	759,054	3.110	689,573	110.1%
2039	0.206	199,529	373.7%	745,588	3.395	677,340	110.1%
2040	0.185	179,576	407.8%	732,362	3.705	665,324	110.1%
2041	0.167	161,619	445.1%	719,369	4.044	653,521	110.1%
2042	0.150	145,457	485.8%	706,608	4.413	641,928	110.1%
2043	0.135	130,911	530.2%	694,073	4.817	630,540	110.1%
Total				16,052,452		14,635,770	109.7%
		Discounted at 3.0%		12,403,112		11,319,666	109.6%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the credibility weighted current loss ratio for each plan, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies a 0.0% rate increase implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**Lifetime Anticipated Loss Ratio**

	PV at 3.0%		
	Earned Premium	Incurred Claims	Incurred Loss Ratio
Historical	143,507,727	133,790,914	93.2%
Projected Future	11,319,666	12,403,112	109.6%
Lifetime	154,827,393	146,194,026	94.4%

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**Actuarial Memorandum for Individual A&H Rate Filing**  
 Medicare Supplement Standardized 1990 Plans

Exhibit A - Nationwide Loss Ratio Calculation by Plan

**1990 PLAN D**

**Nationwide Historical Experience**

Year	Paid Claims by Incurred Year	Remaining Cln Reserve	Incurred Claims	Earned Premium	Loss Ratio
1992	30,942	-	30,942	105,283	29.4%
1993	353,622	-	353,622	843,732	41.9%
1994	829,968	-	829,968	1,711,450	48.5%
1995	1,255,445	-	1,255,445	2,343,131	53.6%
1996	2,003,092	-	2,003,092	3,200,006	62.6%
1997	2,787,732	-	2,787,732	4,168,174	66.9%
1998	4,028,802	-	4,028,802	5,498,740	73.3%
1999	5,808,292	-	5,808,292	7,904,225	73.5%
2000	8,621,672	-	8,621,672	10,946,706	78.8%
2001	11,199,564	-	11,199,564	14,091,412	79.5%
2002	9,693,281	-	9,693,281	12,735,426	76.1%
2003	10,535,384	-	10,535,384	14,820,621	71.1%
2004	10,812,991	-	10,812,991	15,445,452	70.0%
2005	11,330,904	-	11,330,904	15,261,593	74.2%
2006	10,741,391	-	10,741,391	14,981,242	71.7%
2007	10,325,034	-	10,325,034	14,478,660	71.3%
2008	10,481,430	-	10,481,430	13,856,666	75.6%
2009	10,457,519	-	10,457,519	13,360,177	78.3%
2010	10,509,973	-	10,509,973	13,534,140	77.7%
2011	9,579,486	-	9,579,486	12,983,728	73.8%
2012	9,414,323	-	9,414,323	12,385,750	76.0%
2013	9,315,993	-	9,315,993	11,992,452	77.7%
2014	8,917,661	-	8,917,661	11,431,530	78.0%
2015	8,137,019	-	8,137,019	10,663,057	76.3%
2016	7,646,552	-	7,646,552	10,274,174	74.4%
2017	7,592,081	-	7,592,081	9,703,247	78.2%
2018	7,336,804	-	7,336,804	9,017,085	81.4%
2019	6,554,282	-	6,554,282	8,303,136	78.9%
2020	5,481,487	-	5,481,487	7,477,230	73.3%
2021	5,402,235	-	5,402,235	6,670,553	81.0%
2022	5,004,392	-	5,004,392	6,077,353	82.3%
2022	4,921,137	13,191	4,934,328	5,522,274	89.4%
7/14/05	2,200,662	108,103	2,308,765	2,557,806	90.3%
Total	229,311,155	121,294	229,432,449	304,346,210	75.4%
Accumulated at 3.0%			362,283,322	485,056,777	74.7%

**Projected Future Experience**

Year	Persistence Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium	Projected Loss Ratio
6/30/24 Values -->		5,014,903	86.5%				
Rest of 2024	0.974	2,442,267	88.4%	2,159,492	1.005	2,454,388	88.0%
2025	0.900	4,513,413	94.4%	4,261,392	1.020	4,603,681	92.6%
2026	0.810	4,062,072	103.0%	4,185,794	1.089	4,423,401	94.6%
2027	0.729	3,655,865	112.5%	4,111,538	1.188	4,344,930	94.6%
2028	0.656	3,290,278	122.7%	4,038,600	1.297	4,267,851	94.6%
2029	0.590	2,961,250	134.0%	3,966,955	1.416	4,192,139	94.6%
2030	0.531	2,665,125	146.2%	3,896,581	1.545	4,117,771	94.6%
2031	0.478	2,398,613	159.6%	3,827,456	1.686	4,044,721	94.6%
2032	0.430	2,158,751	174.2%	3,759,557	1.840	3,972,968	94.6%
2033	0.387	1,942,876	190.1%	3,692,862	2.009	3,902,488	94.6%
2034	0.349	1,748,589	207.4%	3,627,351	2.192	3,833,258	94.6%
2035	0.314	1,573,730	226.4%	3,563,002	2.393	3,765,256	94.6%
2036	0.282	1,416,357	247.1%	3,499,794	2.611	3,698,460	94.6%
2037	0.254	1,274,721	269.7%	3,437,708	2.850	3,632,849	94.6%
2038	0.229	1,147,249	294.3%	3,376,723	3.110	3,568,402	94.6%
2039	0.206	1,032,524	321.2%	3,316,820	3.395	3,505,099	94.6%
2040	0.185	929,272	350.6%	3,257,979	3.705	3,442,919	94.6%
2041	0.167	836,345	382.6%	3,200,183	4.044	3,381,841	94.6%
2042	0.150	752,710	417.6%	3,143,412	4.413	3,321,847	94.6%
2043	0.135	677,439	455.8%	3,087,647	4.817	3,262,918	94.6%
Total				71,410,846		75,737,188	94.3%
		Discounted at 3.0%		55,176,411		58,577,012	94.2%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the credibility weighted current loss ratio for each plan, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies a 0.0% rate increase implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**Lifetime Anticipated Loss Ratio**

	PV at 3.0%		
	Earned Premium	Incurred Claims	Incurred Loss Ratio
Historical	485,056,777	362,283,322	74.7%
Projected Future	58,577,012	55,176,411	94.2%
Lifetime	543,633,789	417,459,733	76.8%

**USAA LIFE INSURANCE COMPANY**  
**Actuarial Memorandum for Individual A&H Rate Filing**  
 Medicare Supplement Standardized 1990 Plans

Exhibit A - Nationwide Loss Ratio Calculation by Plan

**1990 PLAN F**

**Nationwide Historical Experience**

Year	Paid Claims by Incurred Year	Remaining Cim Reserve	Incurred Claims	Earned Premium	Loss Ratio
1992	-	-	-	-	-
1993	26,450	-	26,450	62,031	42.6%
1994	749,007	-	749,007	1,611,930	46.5%
1995	2,043,441	-	2,043,441	3,836,018	53.3%
1996	4,016,027	-	4,016,027	6,978,299	57.6%
1997	6,773,499	-	6,773,499	11,003,810	61.6%
1998	11,898,950	-	11,898,950	17,451,768	68.2%
1999	20,537,281	-	20,537,281	29,752,778	69.0%
2000	37,403,364	-	37,403,364	47,822,019	78.2%
2001	54,871,054	-	54,871,054	71,845,464	76.4%
2002	48,467,598	-	48,467,598	72,284,484	67.1%
2003	49,003,590	-	49,003,590	79,105,975	61.9%
2004	48,464,986	-	48,464,986	76,752,384	63.1%
2005	51,495,455	-	51,495,455	75,162,044	68.5%
2006	53,947,537	-	53,947,537	78,958,569	68.3%
2007	57,628,032	-	57,628,032	81,682,386	70.6%
2008	63,080,699	-	63,080,699	83,769,930	75.3%
2009	70,347,508	-	70,347,508	89,270,619	78.8%
2010	82,148,273	-	82,148,273	104,689,826	78.5%
2011	81,670,283	-	81,670,283	106,688,598	76.6%
2012	78,871,361	-	78,871,361	106,507,713	74.1%
2013	76,883,075	-	76,883,075	102,914,875	74.7%
2014	73,012,448	-	73,012,448	99,152,465	73.6%
2015	72,924,234	-	72,924,234	95,040,783	76.7%
2016	72,613,849	-	72,613,849	93,506,626	77.7%
2017	71,184,441	-	71,184,441	91,814,805	77.5%
2018	71,043,416	-	71,043,416	89,502,688	79.4%
2019	69,208,865	-	69,208,865	86,424,640	80.1%
2020	57,744,983	-	57,744,983	82,681,458	69.8%
2021	60,506,988	-	60,506,988	78,890,546	76.7%
2022	60,369,950	7,863	60,377,813	74,250,782	81.3%
2022	60,178,563	176,395	60,354,958	70,060,291	86.1%
7/14/05	30,730,263	1,030,188	31,760,451	33,755,293	94.1%
Total	1,599,845,471	1,214,446	1,601,059,917	2,143,231,898	74.7%
Accumulated at 3.0%			2,333,961,432	3,160,714,399	73.8%

**Projected Future Experience**

Year	Persistence Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium	Projected Loss Ratio
6/30/24 Values -->		68,466,282	85.6%				
Rest of 2024	0.974	33,343,207	87.5%	29,185,827	1.005	33,508,687	87.1%
2025	0.900	61,619,653	93.5%	57,593,285	1.102	67,880,210	84.8%
2026	0.810	55,457,688	102.0%	56,571,580	1.220	67,637,652	83.6%
2027	0.729	49,911,919	111.3%	55,568,000	1.331	66,437,760	83.6%
2028	0.656	44,920,727	121.5%	54,582,224	1.453	65,259,154	83.6%
2029	0.590	40,428,655	132.6%	53,613,935	1.586	64,101,456	83.6%
2030	0.531	36,385,789	144.7%	52,662,824	1.730	62,964,297	83.6%
2031	0.478	32,747,210	158.0%	51,728,585	1.889	61,847,310	83.6%
2032	0.430	29,472,489	172.4%	50,810,920	2.061	60,750,139	83.6%
2033	0.387	26,525,240	188.2%	49,909,534	2.250	59,672,431	83.6%
2034	0.349	23,872,716	205.4%	49,024,139	2.455	58,613,842	83.6%
2035	0.314	21,485,445	224.1%	48,154,451	2.680	57,574,033	83.6%
2036	0.282	19,336,900	244.6%	47,300,191	2.925	56,552,669	83.6%
2037	0.254	17,403,210	267.0%	46,461,086	3.192	55,549,425	83.6%
2038	0.229	15,662,889	291.4%	45,636,866	3.484	54,563,978	83.6%
2039	0.206	14,096,600	318.0%	44,827,268	3.802	53,596,013	83.6%
2040	0.185	12,686,940	347.1%	44,032,032	4.150	52,645,220	83.6%
2041	0.167	11,418,246	378.8%	43,250,904	4.529	51,711,294	83.6%
2042	0.150	10,276,422	413.4%	42,483,633	4.943	50,793,935	83.6%
2043	0.135	9,248,779	451.2%	41,729,973	5.395	49,892,851	83.6%
Total				965,127,256		1,151,552,358	83.8%
		Discounted at 3.0%		745,716,669		889,261,178	83.9%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the credibility weighted current loss ratio for each plan, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies a 12.0% rate increase implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**Lifetime Anticipated Loss Ratio**

	PV at 3.0%		
	Earned Premium	Incurred Claims	Incurred Loss Ratio
Historical	3,160,714,399	2,333,961,432	73.8%
Projected Future	889,261,178	745,716,669	83.9%
Lifetime	4,049,975,576	3,079,678,101	76.0%

**USAA LIFE INSURANCE COMPANY**  
**Actuarial Memorandum for Individual A&H Rate Filing**  
 Medicare Supplement Standardized 1990 Plans

Exhibit A - Nationwide Loss Ratio Calculation by Plan

**1990 PLAN G**

**Nationwide Historical Experience**

Year	Paid Claims by Incurred Year	Remaining Cim Reserve	Incurred Claims	Earned Premium	Loss Ratio
1992	165,420	-	165,420	438,343	37.7%
1993	1,558,157	-	1,558,157	3,382,036	46.1%
1994	2,338,103	-	2,338,103	5,325,586	43.9%
1995	3,052,125	-	3,052,125	5,895,021	51.8%
1996	3,769,418	-	3,769,418	6,475,640	58.2%
1997	4,436,615	-	4,436,615	7,186,308	61.7%
1998	5,160,939	-	5,160,939	7,602,190	67.9%
1999	6,052,574	-	6,052,574	8,906,235	68.0%
2000	8,119,470	-	8,119,470	11,644,950	69.7%
2001	24,483,477	-	24,483,477	29,828,330	82.1%
2002	16,827,018	-	16,827,018	22,397,450	75.1%
2003	16,433,005	-	16,433,005	24,456,196	67.2%
2004	15,637,441	-	15,637,441	23,195,765	67.4%
2005	15,598,375	-	15,598,375	21,452,992	72.7%
2006	14,436,138	-	14,436,138	19,923,860	72.5%
2007	14,010,201	-	14,010,201	18,470,611	75.9%
2008	12,913,191	-	12,913,191	16,941,821	76.2%
2009	12,492,513	-	12,492,513	15,981,486	78.2%
2010	11,979,762	-	11,979,762	15,451,191	77.5%
2011	11,004,262	-	11,004,262	14,390,014	76.5%
2012	9,986,039	-	9,986,039	13,318,583	75.0%
2013	9,183,204	-	9,183,204	12,327,367	74.5%
2014	8,488,191	-	8,488,191	11,333,478	74.9%
2015	7,246,559	-	7,246,559	10,070,778	72.0%
2016	6,646,742	-	6,646,742	9,156,649	72.6%
2017	6,372,901	-	6,372,901	8,283,190	76.9%
2018	5,720,087	-	5,720,087	7,303,103	78.3%
2019	5,260,077	-	5,260,077	6,420,453	81.9%
2020	3,992,435	-	3,992,435	5,484,238	72.8%
2021	4,122,385	-	4,122,385	4,777,746	86.3%
2022	3,708,318	-	3,708,318	4,170,261	88.9%
2022	3,431,278	13,219	3,444,497	3,759,088	91.6%
7/14/05	1,471,412	57,275	1,528,688	1,720,587	88.8%
Total	276,097,832	70,495	276,168,326	377,471,546	73.2%
Accumulated at 3.0%			459,920,479	637,522,236	72.1%

**Projected Future Experience**

Year	Persistence Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium	Projected Loss Ratio
6/30/24 Values -->		3,484,623	90.0%				
Rest of 2024	0.974	1,697,018	92.0%	1,560,461	1.005	1,705,440	91.5%
2025	0.900	3,136,161	98.2%	3,079,305	1.102	3,454,795	89.1%
2026	0.810	2,822,545	107.2%	3,024,678	1.220	3,442,450	87.9%
2027	0.729	2,540,290	117.0%	2,971,021	1.331	3,381,381	87.9%
2028	0.656	2,286,261	127.6%	2,918,315	1.453	3,321,395	87.9%
2029	0.590	2,057,635	139.3%	2,866,544	1.586	3,262,473	87.9%
2030	0.531	1,851,872	152.0%	2,815,691	1.730	3,204,597	87.9%
2031	0.478	1,666,684	165.9%	2,765,741	1.889	3,147,748	87.9%
2032	0.430	1,500,016	181.1%	2,716,677	2.061	3,091,906	87.9%
2033	0.387	1,350,014	197.7%	2,668,483	2.250	3,037,056	87.9%
2034	0.349	1,215,013	215.7%	2,621,144	2.455	2,983,179	87.9%
2035	0.314	1,093,512	235.4%	2,574,645	2.680	2,930,257	87.9%
2036	0.282	984,161	257.0%	2,528,971	2.925	2,878,274	87.9%
2037	0.254	885,744	280.5%	2,484,107	3.192	2,827,214	87.9%
2038	0.229	797,170	306.1%	2,440,039	3.484	2,777,059	87.9%
2039	0.206	717,453	334.1%	2,396,752	3.802	2,727,794	87.9%
2040	0.185	645,708	364.6%	2,354,234	4.150	2,679,403	87.9%
2041	0.167	581,137	397.9%	2,312,470	4.529	2,631,870	87.9%
2042	0.150	523,023	434.3%	2,271,447	4.943	2,585,181	87.9%
2043	0.135	470,721	474.0%	2,231,151	5.395	2,539,320	87.9%
Total				51,601,875		58,608,791	88.0%
		Discounted at 3.0%		39,870,782		45,259,360	88.1%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the credibility weighted current loss ratio for each plan, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies a 12.0% rate increase implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**Lifetime Anticipated Loss Ratio**

	PV at 3.0%		
	Earned Premium	Incurred Claims	Incurred Loss Ratio
Historical	637,522,236	459,920,479	72.1%
Projected Future	45,259,360	39,870,782	88.1%
Lifetime	682,781,596	499,791,261	73.2%

**USAA LIFE INSURANCE COMPANY**  
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 Medicare Supplement Standardized 1990 Plans

Exhibit B - Rhode Island Experience by Plan

EARNED PREMIUM					
Year	1990 Plans				Total:
	STD A	STD D	STD F	STD G	
1992	-	219	-	655	874
1993	621	1,489	-	5,860	7,970
1994	967	3,805	-	15,443	20,215
1995	2,424	3,871	4,883	17,844	29,022
1996	2,649	4,537	11,922	17,734	36,842
1997	3,313	8,864	16,644	16,423	45,244
1998	3,885	12,861	33,888	19,624	70,258
1999	4,618	19,289	54,819	21,361	100,087
2000	5,292	37,101	125,193	32,381	199,967
2001	6,992	44,098	165,004	63,521	279,615
2002	7,256	39,124	158,265	46,334	250,979
2003	9,104	41,964	185,231	53,430	289,729
2004	7,699	42,024	188,341	55,258	293,322
2005	9,993	40,163	172,552	50,197	272,905
2006	9,224	40,924	201,061	51,657	302,865
2007	9,277	40,528	256,105	51,447	357,358
2008	10,006	39,917	294,370	54,747	399,041
2009	7,923	36,344	345,016	54,484	443,768
2010	8,594	37,348	411,999	59,196	517,137
2011	9,393	35,095	432,921	55,276	532,685
2012	9,981	34,680	443,962	52,801	541,423
2013	10,418	36,605	447,097	53,558	547,679
2014	10,825	34,939	444,137	54,430	544,331
2015	11,022	35,659	420,787	49,883	517,350
2016	9,504	36,865	427,263	45,438	519,070
2017	8,817	38,247	438,262	44,134	529,460
2018	8,817	38,620	439,048	41,303	527,788
2019	8,945	35,377	430,502	38,700	513,524
2020	8,269	32,776	404,247	29,973	475,266
2021	6,805	28,973	386,090	25,643	447,511
2022	6,805	29,114	381,913	18,450	436,282
2023	6,805	29,225	383,113	17,364	436,507
6/30/24	2,726	12,712	191,740	7,788	214,966
<b>Total:</b>	<b>228,971</b>	<b>953,357</b>	<b>8,296,375</b>	<b>1,222,338</b>	<b>10,701,041</b>

INCURRED CLAIMS					
Year	1990 Plans				Total:
	STD A	STD D	STD F	STD G	
1992	-	-	-	-	-
1993	-	1,341	-	562	1,903
1994	458	940	-	6,257	7,655
1995	81	112	602	17,581	18,376
1996	1,006	2,722	5,183	7,424	16,335
1997	9,833	6,163	18,778	9,148	43,922
1998	2,883	4,557	20,705	11,637	39,782
1999	2,261	27,310	41,430	19,974	90,975
2000	22,342	36,952	89,730	29,413	178,437
2001	4,480	31,642	120,188	58,797	215,107
2002	6,035	40,478	94,723	30,550	171,786
2003	2,896	21,796	70,083	51,735	146,510
2004	2,151	17,762	72,974	47,382	140,269
2005	6,247	17,447	98,021	33,443	155,158
2006	4,381	29,471	146,057	64,643	244,552
2007	2,248	22,211	225,297	36,642	286,398
2008	2,719	29,013	243,347	29,958	305,037
2009	4,846	27,624	304,007	28,777	365,254
2010	2,674	7,558	301,263	31,464	342,958
2011	4,176	17,731	405,411	26,227	453,546
2012	2,658	15,233	346,403	24,385	388,679
2013	3,340	20,069	373,023	40,364	436,795
2014	3,637	20,236	367,839	62,644	454,356
2015	3,063	17,603	297,692	40,410	358,768
2016	3,099	24,048	305,191	32,725	365,062
2017	2,503	16,670	264,735	33,214	317,122
2018	3,484	20,231	325,429	17,703	366,847
2019	7,101	25,297	327,740	35,455	395,593
2020	13,823	75,222	290,739	17,639	397,422
2021	3,826	19,031	292,589	15,278	330,725
2022	5,527	32,394	305,850	23,638	367,409
2023	6,173	22,410	414,067	26,274	468,923
6/30/24	1,437	10,586	186,000	6,015	204,038
<b>Total:</b>	<b>141,387</b>	<b>661,858</b>	<b>6,355,098</b>	<b>917,356</b>	<b>8,075,698</b>

LOSS RATIO					
Year	1990 Plans				Total:
	STD A	STD D	STD F	STD G	
1992		0.0%		0.0%	0.0%
1993	0.0%	90.1%		9.6%	23.9%
1994	47.4%	24.7%		40.5%	37.9%
1995	3.3%	2.9%	12.3%	98.5%	63.3%
1996	38.0%	60.0%	43.5%	41.9%	44.3%
1997	296.8%	69.5%	112.8%	55.7%	97.1%
1998	74.2%	35.4%	61.1%	59.3%	56.6%
1999	49.0%	141.6%	75.6%	93.5%	90.9%
2000	422.2%	99.6%	71.7%	90.8%	89.2%
2001	64.1%	71.8%	72.8%	92.6%	76.9%
2002	83.2%	103.5%	59.9%	65.9%	68.4%
2003	31.8%	51.9%	37.8%	96.8%	50.6%
2004	27.9%	42.3%	38.7%	85.7%	47.8%
2005	62.5%	43.4%	56.8%	66.6%	56.9%
2006	47.5%	72.0%	72.6%	125.1%	80.7%
2007	24.2%	54.8%	88.0%	71.2%	80.1%
2008	27.2%	72.7%	82.7%	54.7%	76.4%
2009	61.2%	76.0%	88.1%	52.8%	82.3%
2010	31.1%	20.2%	73.1%	53.2%	66.3%
2011	44.5%	50.5%	93.6%	47.4%	85.1%
2012	26.6%	43.9%	78.0%	46.2%	71.8%
2013	32.1%	54.8%	83.4%	75.4%	79.8%
2014	33.6%	57.9%	82.8%	115.1%	83.5%
2015	27.8%	49.4%	70.7%	81.0%	69.3%
2016	32.6%	65.2%	71.4%	72.0%	70.3%
2017	28.4%	43.6%	60.4%	75.3%	59.9%
2018	39.5%	52.4%	74.1%	42.9%	69.5%
2019	79.4%	71.5%	76.1%	91.6%	77.0%
2020	167.2%	229.5%	71.9%	58.8%	83.6%
2021	56.2%	65.7%	75.8%	59.6%	73.9%
2022	81.2%	111.3%	80.1%	128.1%	84.2%
2023	90.7%	76.7%	108.1%	151.3%	107.4%
6/30/24	52.7%	83.3%	97.0%	77.2%	94.9%
<b>Total:</b>	<b>61.7%</b>	<b>69.4%</b>	<b>76.6%</b>	<b>75.0%</b>	<b>75.5%</b>

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Exhibit C - Nationwide Experience by Plan

Year	EARNED PREMIUM				
	1990 Plans				
	STD A	STD D	STD F	STD G	Total:
1992	54,266	105,283	-	438,343	597,892
1993	290,787	843,732	62,031	3,382,036	4,578,586
1994	586,336	1,711,450	1,611,930	5,325,586	9,235,302
1995	812,230	2,343,131	3,836,018	5,895,021	12,886,400
1996	1,041,447	3,200,006	6,978,299	6,475,640	17,695,392
1997	1,314,759	4,168,174	11,003,810	7,186,308	23,673,051
1998	1,653,672	5,498,740	17,451,768	7,602,190	32,206,370
1999	2,198,412	7,904,225	29,752,778	8,906,235	48,761,650
2000	2,921,443	10,946,706	47,822,019	11,644,950	73,335,118
2001	4,450,371	14,091,412	71,845,464	29,828,330	120,215,577
2002	3,509,755	12,735,426	72,284,484	22,397,450	110,927,115
2003	4,318,038	14,820,621	79,105,975	24,456,196	122,700,830
2004	4,847,819	15,445,452	76,752,384	23,195,765	120,241,420
2005	5,216,625	15,261,593	75,162,044	21,452,992	117,093,254
2006	5,487,644	14,981,242	78,958,569	19,923,860	119,351,316
2007	5,448,945	14,478,660	81,682,386	18,470,611	120,080,602
2008	5,054,254	13,856,666	83,769,930	16,941,821	119,622,671
2009	4,757,847	13,360,177	89,270,619	15,981,486	123,370,130
2010	4,367,887	13,534,140	104,689,826	15,451,191	138,043,044
2011	3,806,674	12,983,728	106,688,598	14,390,014	137,869,015
2012	3,304,998	12,385,750	106,507,713	13,318,583	135,517,043
2013	3,214,503	11,992,452	102,914,875	12,327,367	130,449,197
2014	2,917,123	11,431,530	99,152,465	11,333,478	124,834,597
2015	2,591,125	10,663,057	95,040,783	10,070,778	118,365,742
2016	2,334,901	10,274,174	93,506,626	9,156,649	115,272,350
2017	2,107,906	9,703,247	91,814,805	8,283,190	111,909,147
2018	1,873,922	9,017,085	89,502,688	7,303,103	107,696,797
2019	1,710,846	8,303,136	86,424,640	6,420,453	102,859,075
2020	1,538,701	7,477,230	82,681,458	5,484,238	97,181,627
2021	1,376,390	6,670,553	78,890,546	4,777,746	91,715,235
2022	1,243,209	6,077,353	74,250,782	4,170,261	85,741,605
2023	1,069,590	5,522,274	70,060,291	3,759,088	80,411,242
6/30/24	485,416	2,557,806	33,755,293	1,720,587	38,519,103
<b>Total:</b>	<b>87,907,839</b>	<b>304,346,210</b>	<b>2,143,231,898</b>	<b>377,471,546</b>	<b>2,912,957,494</b>

Year	INCURRED CLAIMS				
	1990 Plans				
	STD A	STD D	STD F	STD G	Total:
1992	13,289	30,942	-	165,420	209,651
1993	123,936	353,622	26,450	1,558,157	2,062,165
1994	280,396	829,968	749,007	2,338,103	4,197,474
1995	437,977	1,255,445	2,043,441	3,052,125	6,788,988
1996	672,049	2,003,092	4,016,027	3,769,418	10,460,586
1997	895,365	2,787,732	6,773,499	4,436,615	14,893,211
1998	1,392,351	4,028,802	11,898,950	5,160,939	22,481,042
1999	2,082,244	5,808,292	20,537,281	6,052,574	34,480,391
2000	2,824,276	8,621,672	37,403,364	8,119,470	56,968,782
2001	4,681,034	11,199,564	54,871,054	24,483,477	95,235,129
2002	3,853,191	9,693,281	48,467,598	16,827,018	78,841,088
2003	4,749,453	10,535,384	49,003,590	16,433,005	80,721,432
2004	5,819,951	10,812,991	48,464,986	15,637,441	80,735,369
2005	6,398,034	11,330,904	51,495,455	15,598,375	84,822,768
2006	5,603,869	10,741,391	53,947,537	14,436,138	84,728,935
2007	5,153,511	10,325,034	57,628,032	14,010,201	87,116,778
2008	4,344,929	10,481,430	63,080,699	12,913,191	90,820,249
2009	4,033,062	10,457,519	70,347,508	12,492,513	97,330,602
2010	4,003,812	10,509,973	82,148,273	11,979,762	108,641,820
2011	3,258,305	9,579,486	81,670,283	11,004,262	105,512,336
2012	2,551,243	9,414,323	78,871,361	9,986,039	100,822,966
2013	2,527,928	9,315,993	76,883,075	9,183,204	97,910,200
2014	2,160,310	8,917,661	73,012,448	8,488,191	92,578,610
2015	2,017,686	8,137,019	72,924,234	7,246,559	90,325,497
2016	1,760,579	7,646,552	72,613,849	6,646,742	88,667,722
2017	1,632,750	7,592,081	71,184,441	6,372,901	86,782,173
2018	1,463,401	7,336,804	71,043,416	5,720,087	85,563,709
2019	1,438,888	6,554,282	69,208,865	5,260,077	82,462,112
2020	1,076,213	5,481,487	57,744,983	3,992,435	68,295,118
2021	1,079,978	5,402,235	60,506,988	4,122,385	71,111,586
2022	1,153,466	5,004,392	60,377,813	3,708,318	70,243,990
2023	1,245,224	4,934,328	60,354,958	3,444,497	69,979,007
6/30/24	533,633	2,308,765	31,760,451	1,528,688	36,131,537
<b>Total:</b>	<b>81,262,332</b>	<b>229,432,449</b>	<b>1,601,059,917</b>	<b>276,168,326</b>	<b>2,187,923,024</b>

Year	LOSS RATIO				
	1990 Plans				
	STD A	STD D	STD F	STD G	Total:
1992	24.5%	29.4%	-	37.7%	35.1%
1993	42.6%	41.9%	42.6%	46.1%	45.0%
1994	47.8%	48.5%	46.5%	43.9%	45.5%
1995	53.9%	53.6%	53.3%	51.8%	52.7%
1996	64.5%	62.6%	57.6%	58.2%	59.1%
1997	68.1%	66.9%	61.6%	61.7%	62.9%
1998	84.2%	73.3%	68.2%	67.9%	69.8%
1999	94.7%	73.5%	69.0%	68.0%	70.7%
2000	96.7%	78.8%	78.2%	69.7%	77.7%
2001	105.2%	79.5%	76.4%	82.1%	79.2%
2002	109.8%	76.1%	67.1%	75.1%	71.1%
2003	110.0%	71.1%	61.9%	67.2%	65.8%
2004	120.1%	70.0%	63.1%	67.4%	67.1%
2005	122.6%	74.2%	68.5%	72.7%	72.4%
2006	102.1%	71.7%	68.3%	72.5%	71.0%
2007	94.6%	71.3%	70.6%	75.9%	72.5%
2008	86.0%	75.6%	75.3%	76.2%	75.9%
2009	84.8%	78.3%	78.8%	78.2%	78.9%
2010	91.7%	77.7%	78.5%	77.5%	78.7%
2011	85.6%	73.8%	76.6%	76.5%	76.5%
2012	77.2%	76.0%	74.1%	75.0%	74.4%
2013	78.6%	77.7%	74.7%	74.5%	75.1%
2014	74.1%	78.0%	73.6%	74.9%	74.2%
2015	77.9%	76.3%	76.7%	72.0%	76.3%
2016	75.4%	74.4%	77.7%	72.6%	76.9%
2017	77.5%	78.2%	77.5%	76.9%	77.5%
2018	78.1%	81.4%	79.4%	78.3%	79.4%
2019	84.1%	78.9%	80.1%	81.9%	80.2%
2020	69.9%	73.3%	69.8%	72.8%	70.3%
2021	78.5%	81.0%	76.7%	86.3%	77.5%
2022	92.8%	82.3%	81.3%	88.9%	81.9%
2023	116.4%	89.4%	86.1%	91.6%	87.0%
6/30/24	109.9%	90.3%	94.1%	88.8%	93.8%
<b>Total:</b>	<b>92.4%</b>	<b>75.4%</b>	<b>74.7%</b>	<b>73.2%</b>	<b>75.1%</b>

**USAA LIFE INSURANCE COMPANY**  
**Exhibit D - Rate Change Percentages for 2018 and Later**  
 Rhode Island - 1990 Plans

	<u>Calendar Year 2024</u>		<u>Calendar Year 2023</u>		<u>Calendar Year 2022</u>		<u>Calendar Year 2021</u>		<u>Calendar Year 2020</u>		<u>Calendar Year 2019</u>	
	Rate Change	Effective Date	Rate Change	Effective Date	Rate Change	Effective Date	Rate Change	Effective Date	Rate Change	Effective Date	Rate Change	Effective Date
1990 Plan A	0.00%	5/1/2024	0.00%	5/1/2023	0.00%	-	0.00%	-	0.00%	-	0.00%	-
1990 Plan D	0.00%	5/1/2024	0.00%	5/1/2023	0.00%	-	0.00%	-	0.00%	-	0.00%	-
1990 Plan F	5.00%	5/1/2024	5.00%	5/1/2023	5.00%	5/1/2022	0.00%	-	0.00%	-	0.00%	-
1990 Plan G	5.00%	5/1/2024	0.00%	5/1/2023	4.00%	5/1/2022	0.00%	-	-3.00%	7/1/2020	0.00%	-
	<u>Calendar Year 2018</u>											
	Rate Change	Effective Date										
1990 Plan A	0.00%	-										
1990 Plan D	0.00%	-										
1990 Plan F	0.00%	-										
1990 Plan G	0.00%	-										

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**1. Purpose of Filing**

This is a rate increase filing for existing Medicare Supplement plans. The purpose of this rate filing is to demonstrate that the lifetime anticipated loss ratio of these plans meet minimum state requirements. It is not intended to be used for any other purpose.

**2. Scope of Filing**

This filing applies to all of the company's individual Modernized 2010 Medicare Supplement business. These forms provide benefits as prescribed by state law. The plans which comprise this rating pool provide similar benefits and similar future expected loss ratio patterns are expected to develop. These plans are therefore being combined in order to increase statistical credibility.

The Company is requesting an average 11.6% increase in the premium rates for these forms in this state. The following shows the current policies and annual premium in force by plan as of 6/30/24, along with the increase amounts being requested by plan:

**Rhode Island**

Plan	Form	Policies Inforce	Annualized Premium	Average Premium	Req Rate Increase
Mod A - (2010)	MSM91984ST 06-10	-	-		0.0%
Mod F - (2010)	MSM91985ST 06-10	380	1,149,790	3,026	12.0%
Mod G - (2010)	MSM99189RI 11-18	98	199,999	2,041	12.0%
Mod N - (2010)	MSM97660RI 08-12	27	62,848	2,328	4.0%
<b>Total:</b>		<b>505</b>	<b>1,412,637</b>	<b>2,797</b>	<b>11.6%</b>

**Nationwide**

Plan		Policies Inforce	Annualized Premium	Average Premium
Mod A - (2010)		308	909,208	2,952
Mod F - (2010)		72,504	236,271,512	3,259
Mod G - (2010)		52,129	118,736,259	2,278
Mod N - (2010)		11,267	25,317,156	2,247
<b>Total:</b>		<b>136,208</b>	<b>381,234,135</b>	<b>2,799</b>

The 2010 plans are an open block. Effective January 1, 2020, 2010 Plan F is only open to those qualified for Medicare before January 1, 2020.



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**3. General Description of Policy and Benefits**

<u>Issuer Name</u>	USAA Life Insurance Company ("USAA" or the "Company")
<u>Form Number(s)</u>	The following forms are addressed by this filing:  2010 Plan A: MSM91984ST 06-10 2010 Plan F: MSM91985ST 06-10 2010 Plan G: MSM99189RI 11-18 2010 Plan N: MSM97660RI 08-12
<u>Policy Type</u>	Standardized Individual Medicare Supplement
<u>Benefit Description</u>	These policy forms contain the NAIC prescribed standardized benefit packages with no new or innovative benefits.
<u>Renewal Provision</u>	These policy forms are guaranteed renewable for life, subject to the Company's right to change premiums by class.
<u>Marketing Method</u>	Active policy forms are marketed using captive, salaried and licensed agents who interact with consumers primarily by telephone, mail or internet. Our agents are dedicated salaried employees who do not receive any commission.
<u>Open or Closed Block?</u>	This is an open block. Effective January 1, 2020, 2010 Plan F is only open to those qualified for Medicare before January 1, 2020.
<u>Underwriting Method</u>	The majority of policies sold do not undergo medical underwriting for one of the following reasons: <ul style="list-style-type: none"><li>• The policy is sold within six months of a beneficiary's enrollment in Medicare Part B.</li><li>• The beneficiary is exempt under the state's guaranteed issue regulations.</li></ul> <p>These policy forms use limited underwriting when none of the conditions stated above apply. All underwriting questions require a yes/no response.</p> <p>All applicants are allocated to the smoker or non-smoker class dependent upon their answer to the application's smoking question.</p>
<u>Pre-Existing Condition Exclusion</u>	The Medicare Supplement policies USAA offers do not contain nor apply any pre-existing condition limitations/exclusions.
<u>Issue-Age Limits</u>	Over age 64
<u>Premium Basis</u>	Premiums vary by smoking class and attained age.
<u>Prov for Wear-Off of Selection</u>	Because the majority of policies sold do not undergo medical underwriting, no provision is made for selection wear-off.
<u>Future Rate Revisions</u>	Proposed rate changes in the projections are assumed to be implemented 6/1/25 with subsequent rate revisions assumed to be implemented each May thereafter. However, the actual implementation date may differ due to the timing of state approval, business constraints, or any state requirements.
<u>Commissions</u>	None. USAA does not pay any commissions. All sales are made through dedicated salaried employees.

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**4. Reason for Rate Increase Request and Expected Effect on Premiums**

The Company is requesting an average 11.6% increase in premiums to account for adverse experience, medical provider reimbursement rate increases, utilization changes, medical cost shifting, and new medical procedures and technology.

The average nationwide implementation date of this increase has been assumed to be 6/1/25 for projection purposes. The actual date which the new rates become effective for this state will not be sooner than one year from the implementation date of the last approved rate increase.

**5. Rate Justification Standard - Minimum Loss Ratios**

This filing demonstrates that both the projected future loss ratio and the lifetime anticipated loss ratio for these plans are higher than the required minimum loss ratio.

Type of Coverage:	Individual Medicare Supplement
Renewal Clause:	Guaranteed Renewable
Minimum Loss Ratio:	65%

**6. Projection Assumptions**

- a. Interest - A 3.0% effective annual rate of interest has been assumed for accumulating historical experience and for discounting projected future experience.
- b. Persistency - An annual termination rate of 10% has been assumed for projecting the inforce into the future.
- c. Claim Cost Trend - An annual claim cost trend of 9.14% has been assumed as the overall claim cost trend. It is comprised of an aging component of 2.0% and a medical trend component of 7.0%.
- d. Rate Increases - The requested rate increases as detailed above have been assumed with an estimated implementation date of 6/1/25. For all years thereafter, annual rate increases of 7.0% have been assumed for all plans with effective dates of 6/1, so as to keep pace with the assumed medical inflation component of trend. For projection purposes, an additional annual increase of 2.0% has been assumed in all years to reflect the automatic annual attained age increases in premiums.

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**7. Historical Experience**

Nationwide experience is being used for historical experience and projections. Nationwide historical experience for these plans since inception is as follows:

Year	Paid Claims by Year Incurred	Remaining Cln Reserve	Incurred Claims	Earned Premium	Loss Ratio
2010	1,620,960	-	1,620,960	2,086,088	77.7%
2011	13,878,356	-	13,878,356	18,494,640	75.0%
2012	27,685,764	-	27,685,764	37,770,446	73.3%
2013	43,262,221	-	43,262,221	59,504,863	72.7%
2014	64,854,946	-	64,854,946	88,461,761	73.3%
2015	93,078,926	-	93,078,926	123,084,126	75.6%
2016	127,433,526	-	127,433,526	169,576,697	75.1%
2017	156,981,079	-	156,981,079	206,929,189	75.9%
2018	184,445,095	-	184,445,095	239,121,398	77.1%
2019	209,806,337	-	209,806,337	267,967,985	78.3%
2020	206,727,004	-	206,727,004	293,663,589	70.4%
2021	238,663,791	-	238,663,791	315,284,014	75.7%
2022	260,902,341	24,658	260,926,999	330,718,333	78.9%
2023	283,368,427	924,212	284,292,640	350,059,983	81.2%
6/30/2024	154,609,534	5,606,169	160,215,703	183,772,300	87.2%
Total	2,067,318,309	6,555,039	2,073,873,348	2,686,495,412	77.2%
<u>Accumulated at 3.0%</u>			2,373,263,885	3,083,097,552	77.0%

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**8. Projected Future Experience**

Future experience has been projected for 20 years using the current annualized premium inforce, the current loss ratio adjusted for seasonality, and applying trend, persistency, and rate increase assumptions as detailed in Section 5.

Year	Persistency Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium with Increase	Projected Loss Ratio
6/30/24 Values -->		381,234,135	81.6%				
Rest of 2024	0.974	185,661,738	83.4%	154,840,722	1.005	186,583,164	83.0%
2025	0.900	343,110,722	89.1%	305,551,927	1.098	376,664,471	81.1%
2026	0.810	308,799,649	97.2%	300,131,436	1.214	374,737,437	80.1%
2027	0.729	277,919,684	106.1%	294,807,104	1.324	368,089,595	80.1%
2028	0.656	250,127,716	115.8%	289,577,226	1.446	361,559,685	80.1%
2029	0.590	225,114,944	126.4%	284,440,126	1.578	355,145,617	80.1%
2030	0.531	202,603,450	137.9%	279,394,159	1.722	348,845,333	80.1%
2031	0.478	182,343,105	150.5%	274,437,706	1.879	342,656,817	80.1%
2032	0.430	164,108,794	164.3%	269,569,181	2.051	336,578,085	80.1%
2033	0.387	147,697,915	179.3%	264,787,024	2.238	330,607,190	80.1%
2034	0.349	132,928,124	195.7%	260,089,702	2.443	324,742,218	80.1%
2035	0.314	119,635,311	213.5%	255,475,711	2.666	318,981,292	80.1%
2036	0.282	107,671,780	233.1%	250,943,572	2.910	313,322,563	80.1%
2037	0.254	96,904,602	254.4%	246,491,833	3.176	307,764,221	80.1%
2038	0.229	87,214,142	277.6%	242,119,068	3.466	302,304,484	80.1%
2039	0.206	78,492,728	303.0%	237,823,875	3.783	296,941,602	80.1%
2040	0.185	70,643,455	330.7%	233,604,880	4.129	291,673,858	80.1%
2041	0.167	63,579,109	360.9%	229,460,729	4.506	286,499,564	80.1%
2042	0.150	57,221,198	393.9%	225,390,096	4.918	281,417,062	80.1%
2043	0.135	51,499,079	429.9%	221,391,676	5.368	276,424,723	80.1%
Total				5,120,327,755		6,381,538,983	80.2%
		<u>Discounted at 3.0%</u>		3,956,280,100		4,928,325,641	80.3%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the current loss ratio for all plans combined, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies the requested rate increases by plan implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**9 Lifetime Anticipated Loss Ratio**

The lifetime anticipated loss ratio is defined as the present value of the historical and projected future incurred claims divided by the present value of the historical and projected future earned premiums. The active life reserve is not included in this calculation. These values, previously calculated, are summarized below;

	Present Values at 3.0%		
	Incurred Claims	Earned Premium	Loss Ratio
Historical	2,373,263,885	3,083,097,552	77.0%
Projected Future	3,956,280,100	4,928,325,641	80.3%
Lifetime Anticipated	6,329,543,986	8,011,423,193	79.0%

The above demonstrates that both the anticipated future loss ratio and the lifetime anticipated loss ratio are in compliance with minimum loss ratio requirements after implementation of the requested rate increase.

**USAA LIFE INSURANCE COMPANY**  
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**10. Actuarial Certification**

To the best of my knowledge and judgment, the following items are true with respect to this filing: the assumptions present my best judgment as to the reasonable value for each assumption and are consistent with the issuer's business plan at the time of the filing; the anticipated lifetime loss ratio, future loss ratios, and third year loss ratio all exceed the applicable ratio; the filed rates maintain the proper relationship between policies which had different rating methodologies; and the filing was prepared based on the current standards of practice as promulgated by the Actuarial Standards Board, including the data quality standard of practice. This filing is in compliance with applicable laws and regulations in your state. The premiums are reasonable in relation to the benefits provided.

Respectfully Submitted,



William M. Reynolds, FSA, MAAA  
Consulting Actuary  
Davies Insurance Services  
Palm Harbor, Florida  
11/6/2024

Exhibit A - Nationwide Loss Ratio Calculation by Plan  
Exhibit B - Rhode Island Experience by Plan  
Exhibit C - Nationwide Experience by Plan  
Exhibit D - Rate Change Percentages for 2018 and Later

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Exhibit A - Nationwide Loss Ratio Calculation by Plan with Increase

**PLANS (ALL 2010 PLANS COMBINED)**

**Nationwide Historical Experience**

Year	Paid Claims by Incurred Year	Remaining Cim Reserve	Incurred Claims	Earned Premium	Loss Ratio
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	1,620,960	-	1,620,960	2,086,088	77.7%
2011	13,878,356	-	13,878,356	18,494,640	75.0%
2012	27,685,764	-	27,685,764	37,770,446	73.3%
2013	43,262,221	-	43,262,221	59,504,863	72.7%
2014	64,854,946	-	64,854,946	88,461,761	73.3%
2015	93,078,926	-	93,078,926	123,084,126	75.6%
2016	127,433,526	-	127,433,526	169,576,697	75.1%
2017	156,981,079	-	156,981,079	206,929,189	75.9%
2018	184,445,095	-	184,445,095	239,121,398	77.1%
2019	209,806,337	-	209,806,337	267,967,985	78.3%
2020	206,727,004	-	206,727,004	293,663,589	70.4%
2021	238,663,791	-	238,663,791	315,284,014	75.7%
2022	260,902,341	24,658	260,926,999	330,718,333	78.9%
2023	283,368,427	924,212	284,292,640	350,059,983	81.2%
6/30/24	154,609,534	5,606,169	160,215,703	183,772,300	87.2%
Total	2,067,318,309	6,555,039	2,073,873,348	2,686,495,412	77.2%
Accumulated at 3.0%			2,373,263,885	3,083,097,552	77.0%

**Projected Future Experience**

Year	Persistency Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium	Projected Loss Ratio
6/30/24 Values -->		381,234,135	81.6%				
Rest of 2024	0.974	185,661,738	83.4%	154,840,722	1.005	186,583,164	83.0%
2025	0.900	343,110,722	89.1%	305,551,927	1.098	376,664,471	81.1%
2026	0.810	308,799,649	97.2%	300,131,436	1.214	374,737,437	80.1%
2027	0.729	277,919,684	106.1%	294,807,104	1.324	368,089,595	80.1%
2028	0.656	250,127,716	115.8%	289,577,226	1.446	361,559,685	80.1%
2029	0.590	225,114,944	126.4%	284,440,126	1.578	355,145,617	80.1%
2030	0.531	202,603,450	137.9%	279,394,159	1.722	348,845,333	80.1%
2031	0.478	182,343,105	150.5%	274,437,706	1.879	342,656,817	80.1%
2032	0.430	164,108,794	164.3%	269,569,181	2.051	336,578,085	80.1%
2033	0.387	147,697,915	179.3%	264,787,024	2.238	330,607,190	80.1%
2034	0.349	132,928,124	195.7%	260,089,702	2.443	324,742,218	80.1%
2035	0.314	119,635,311	213.5%	255,475,711	2.666	318,981,292	80.1%
2036	0.282	107,671,780	233.1%	250,943,572	2.910	313,322,563	80.1%
2037	0.254	96,904,602	254.4%	246,491,833	3.176	307,764,221	80.1%
2038	0.229	87,214,142	277.6%	242,119,068	3.466	302,304,484	80.1%
2039	0.206	78,492,728	303.0%	237,823,875	3.783	296,941,602	80.1%
2040	0.185	70,643,455	330.7%	233,604,880	4.129	291,673,858	80.1%
2041	0.167	63,579,109	360.9%	229,460,729	4.506	286,499,564	80.1%
2042	0.150	57,221,198	393.9%	225,390,096	4.918	281,417,062	80.1%
2043	0.135	51,499,079	429.9%	221,391,676	5.368	276,424,723	80.1%
Total				5,120,327,755		6,381,538,983	80.2%
		Discounted at 3.0%		3,956,280,100		4,928,325,641	80.3%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the current loss ratio for all 2010 plans combined, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies the requested rate increases by plan implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**Lifetime Anticipated Loss Ratio**

	PV at 3.0%		
	Earned Premium	Incurred Claims	Incurred Loss Ratio
Historical	3,083,097,552	2,373,263,885	77.0%
Projected Future	4,928,325,641	3,956,280,100	80.3%
Lifetime	8,011,423,193	6,329,543,986	79.0%

**USAA LIFE INSURANCE COMPANY**  
**Actuarial Memorandum for Individual A&H Rate Filing**  
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Exhibit A - Nationwide Loss Ratio Calculation by Plan

**2010 PLAN A**

**Nationwide Historical Experience**

Year	Paid Claims by Incurred Year	Remaining Cim Reserve	Incurred Claims	Earned Premium	Loss Ratio
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	67,370	-	67,370	25,208	267.3%
2011	533,837	-	533,837	221,754	240.7%
2012	1,138,021	-	1,138,021	500,760	227.3%
2013	1,425,857	-	1,425,857	653,355	218.2%
2014	1,783,662	-	1,783,662	803,919	221.9%
2015	2,139,909	-	2,139,909	921,324	232.3%
2016	2,466,343	-	2,466,343	1,114,775	221.2%
2017	2,519,418	-	2,519,418	1,244,318	202.5%
2018	2,883,407	-	2,883,407	1,232,341	234.0%
2019	2,530,391	-	2,530,391	1,220,095	207.4%
2020	2,007,791	-	2,007,791	1,127,299	178.1%
2021	1,624,217	-	1,624,217	1,114,881	145.7%
2022	1,210,155	64	1,210,220	1,014,041	119.3%
2023	1,019,092	3,767	1,022,859	951,260	107.5%
6/30/24	463,514	15,223	478,737	452,175	105.9%
Total	23,812,985	19,054	23,832,039	12,597,506	189.2%
Accumulated at 3.0%			29,124,893	15,091,252	193.0%

**Projected Future Experience**

Year	Persistence Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium	Projected Loss Ratio
6/30/24 Values -->		909,208	101.6%				
Rest of 2024	0.974	442,786	103.8%	459,712	1.005	444,984	103.3%
2025	0.900	818,287	110.9%	907,164	1.020	834,653	108.7%
2026	0.810	736,459	121.0%	891,071	1.089	801,968	111.1%
2027	0.729	662,813	132.1%	875,263	1.188	787,741	111.1%
2028	0.656	596,532	144.1%	859,736	1.297	773,767	111.1%
2029	0.590	536,878	157.3%	844,484	1.416	760,040	111.1%
2030	0.531	483,191	171.7%	829,503	1.545	746,557	111.1%
2031	0.478	434,871	187.4%	814,788	1.686	733,313	111.1%
2032	0.430	391,384	204.5%	800,333	1.840	720,304	111.1%
2033	0.387	352,246	223.2%	786,135	2.009	707,526	111.1%
2034	0.349	317,021	243.6%	772,189	2.192	694,974	111.1%
2035	0.314	285,319	265.8%	758,491	2.393	682,646	111.1%
2036	0.282	256,787	290.1%	745,035	2.611	670,535	111.1%
2037	0.254	231,109	316.7%	731,818	2.850	658,640	111.1%
2038	0.229	207,998	345.6%	718,836	3.110	646,956	111.1%
2039	0.206	187,198	377.2%	706,084	3.395	635,479	111.1%
2040	0.185	168,478	411.7%	693,558	3.705	624,205	111.1%
2041	0.167	151,630	449.3%	681,254	4.044	613,132	111.1%
2042	0.150	136,467	490.4%	669,169	4.413	602,255	111.1%
2043	0.135	122,821	535.2%	657,298	4.817	591,571	111.1%
Total				15,201,921		13,731,247	110.7%
		Discounted at 3.0%		11,745,939		10,620,085	110.6%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the credibility weighted current loss ratio for each plan, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies a 0.0% rate increase implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**Lifetime Anticipated Loss Ratio**

	PV at 3.0%		
	Earned Premium	Incurred Claims	Incurred Loss Ratio
Historical	15,091,252	29,124,893	193.0%
Projected Future	10,620,085	11,745,939	110.6%
Lifetime	25,711,338	40,870,832	159.0%

**USAA LIFE INSURANCE COMPANY**  
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Exhibit A - Nationwide Loss Ratio Calculation by Plan

**2010 PLAN F**

**Nationwide Historical Experience**

Year	Paid Claims by Incurred Year	Remaining Cim Reserve	Incurred Claims	Earned Premium	Loss Ratio
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	1,553,590	-	1,553,590	2,060,880	75.4%
2011	13,344,519	-	13,344,519	18,272,886	73.0%
2012	26,547,744	-	26,547,744	37,269,686	71.2%
2013	41,603,909	-	41,603,909	58,461,915	71.2%
2014	61,217,611	-	61,217,611	84,632,907	72.3%
2015	86,561,792	-	86,561,792	115,350,240	75.0%
2016	117,809,442	-	117,809,442	157,589,726	74.8%
2017	143,810,438	-	143,810,438	189,954,113	75.7%
2018	167,533,940	-	167,533,940	217,189,565	77.1%
2019	185,549,897	-	185,549,897	235,568,921	78.8%
2020	170,421,002	-	170,421,002	240,510,087	70.9%
2021	178,636,923	-	178,636,923	237,417,585	75.2%
2022	182,458,670	23,841	182,482,511	233,703,605	78.1%
2023	184,730,060	539,992	185,270,052	231,741,417	79.9%
6/30/24	98,718,246	3,334,544	102,052,789	115,319,708	88.5%
Total	1,660,497,783	3,898,376	1,664,396,159	2,175,043,239	76.5%
Accumulated at 3.0%			1,928,100,897	2,526,867,562	76.3%

**Projected Future Experience**

Year	Persistence Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium	Projected Loss Ratio
6/30/24 Values -->		236,271,512	80.9%				
Rest of 2024	0.974	115,064,669	82.7%	95,138,370	1.005	115,635,727	82.3%
2025	0.900	212,644,361	88.3%	187,739,452	1.102	234,249,028	80.1%
2026	0.810	191,379,925	96.4%	184,408,955	1.220	233,411,978	79.0%
2027	0.729	172,241,933	105.2%	181,137,540	1.331	229,271,250	79.0%
2028	0.656	155,017,739	114.8%	177,924,160	1.453	225,203,978	79.0%
2029	0.590	139,515,965	125.3%	174,767,785	1.586	221,208,859	79.0%
2030	0.531	125,564,369	136.7%	171,667,405	1.730	217,284,614	79.0%
2031	0.478	113,007,932	149.2%	168,622,025	1.889	213,429,985	79.0%
2032	0.430	101,707,139	162.9%	165,630,670	2.061	209,643,737	79.0%
2033	0.387	91,536,425	177.7%	162,692,382	2.250	205,924,657	79.0%
2034	0.349	82,382,782	194.0%	159,806,219	2.455	202,271,554	79.0%
2035	0.314	74,144,504	211.7%	156,971,257	2.680	198,683,256	79.0%
2036	0.282	66,730,054	231.1%	154,186,587	2.925	195,158,616	79.0%
2037	0.254	60,057,048	252.2%	151,451,317	3.192	191,696,502	79.0%
2038	0.229	54,051,344	275.2%	148,764,570	3.484	188,295,806	79.0%
2039	0.206	48,646,209	300.4%	146,125,487	3.802	184,955,438	79.0%
2040	0.185	43,781,588	327.8%	143,533,221	4.150	181,674,329	79.0%
2041	0.167	39,403,429	357.8%	140,986,941	4.529	178,451,426	79.0%
2042	0.150	35,463,086	390.5%	138,485,833	4.943	175,285,698	79.0%
2043	0.135	31,916,778	426.2%	136,029,094	5.395	172,176,129	79.0%
Total				3,146,069,271		3,973,912,568	79.2%
		Discounted at 3.0%		2,430,846,587		3,068,767,258	79.2%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the credibility weighted current loss ratio for each plan, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies a 12.0% rate increase implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**Lifetime Anticipated Loss Ratio**

	PV at 3.0%		
	Earned Premium	Incurred Claims	Incurred Loss Ratio
Historical	2,526,867,562	1,928,100,897	76.3%
Projected Future	3,068,767,258	2,430,846,587	79.2%
Lifetime	5,595,634,819	4,358,947,484	77.9%



**USAA LIFE INSURANCE COMPANY**  
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Exhibit A - Nationwide Loss Ratio Calculation by Plan

**2010 PLAN G**

**Nationwide Historical Experience**

Year	Paid Claims by Incurred Year	Remaining Cim Reserve	Incurred Claims	Earned Premium	Loss Ratio
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	402	-	402	1,140	35.3%
2018	611,534	-	611,534	822,498	74.4%
2019	6,047,894	-	6,047,894	8,629,860	70.1%
2020	18,919,559	-	18,919,559	27,910,757	67.8%
2021	40,800,220	-	40,800,220	52,030,925	78.4%
2022	58,718,107	-	58,718,107	71,636,863	82.0%
2023	77,489,941	314,792	77,804,733	92,977,696	83.7%
6/30/24	45,660,139	1,829,012	47,489,152	55,649,246	85.3%
Total	248,247,797	2,143,804	250,391,601	309,658,985	80.9%
Accumulated at 3.0%			263,893,794	327,085,855	80.7%

**Projected Future Experience**

Year	Persistence Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium	Projected Loss Ratio
6/30/24 Values -->		118,736,259	83.5%				
Rest of 2024	0.974	57,824,780	85.4%	49,375,666	1.005	58,111,761	85.0%
2025	0.900	106,862,633	91.2%	97,434,511	1.102	117,719,876	82.8%
2026	0.810	96,176,369	99.5%	95,706,022	1.220	117,299,224	81.6%
2027	0.729	86,558,733	108.6%	94,008,198	1.331	115,218,336	81.6%
2028	0.656	77,902,859	118.5%	92,340,492	1.453	113,174,362	81.6%
2029	0.590	70,112,573	129.4%	90,702,372	1.586	111,166,649	81.6%
2030	0.531	63,101,316	141.2%	89,093,312	1.730	109,194,553	81.6%
2031	0.478	56,791,184	154.1%	87,512,796	1.889	107,257,441	81.6%
2032	0.430	51,112,066	168.2%	85,960,319	2.061	105,354,694	81.6%
2033	0.387	46,000,859	183.6%	84,435,383	2.250	103,485,702	81.6%
2034	0.349	41,400,773	200.3%	82,937,500	2.455	101,649,866	81.6%
2035	0.314	37,260,696	218.6%	81,466,188	2.680	99,846,597	81.6%
2036	0.282	33,534,626	238.6%	80,020,978	2.925	98,075,319	81.6%
2037	0.254	30,181,164	260.4%	78,601,406	3.192	96,335,462	81.6%
2038	0.229	27,163,047	284.2%	77,207,017	3.484	94,626,471	81.6%
2039	0.206	24,446,743	310.2%	75,837,365	3.802	92,947,798	81.6%
2040	0.185	22,002,068	338.6%	74,492,010	4.150	91,298,904	81.6%
2041	0.167	19,801,862	369.5%	73,170,521	4.529	89,679,261	81.6%
2042	0.150	17,821,675	403.3%	71,872,476	4.943	88,088,351	81.6%
2043	0.135	16,039,508	440.1%	70,597,459	5.395	86,525,664	81.6%
Total				1,632,771,991		1,997,056,292	81.8%
		Discounted at 3.0%		1,261,580,048		1,542,183,140	81.8%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the credibility weighted current loss ratio for each plan, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies a 12.0% rate increase implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**Lifetime Anticipated Loss Ratio**

	PV at 3.0%		
	Earned Premium	Incurred Claims	Incurred Loss Ratio
Historical	327,085,855	263,893,794	80.7%
Projected Future	1,542,183,140	1,261,580,048	81.8%
Lifetime	1,869,268,994	1,525,473,842	81.6%

**USAA LIFE INSURANCE COMPANY**  
**Actuarial Memorandum for Individual A&H Rate Filing**  
 Medicare Supplement Modernized 2010 Plans

Exhibit A - Nationwide Loss Ratio Calculation by Plan

**2010 PLAN N**

**Nationwide Historical Experience**

Year	Paid Claims by Incurred Year	Remaining Cim Reserve	Incurred Claims	Earned Premium	Loss Ratio
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	232,456	-	232,456	389,593	59.7%
2014	1,853,673	-	1,853,673	3,024,935	61.3%
2015	4,377,225	-	4,377,225	6,812,562	64.3%
2016	7,157,741	-	7,157,741	10,872,196	65.8%
2017	10,650,821	-	10,650,821	15,729,618	67.7%
2018	13,416,214	-	13,416,214	19,876,994	67.5%
2019	15,678,155	-	15,678,155	22,549,110	69.5%
2020	15,378,652	-	15,378,652	24,115,445	63.8%
2021	17,602,431	-	17,602,431	24,720,624	71.2%
2022	18,515,408	753	18,516,161	24,363,824	76.0%
2023	20,129,334	65,662	20,194,996	24,389,611	82.8%
6/30/24	9,767,636	427,390	10,195,025	12,351,171	82.5%
Total	134,759,744	493,805	135,253,549	189,195,683	71.5%
Accumulated at 3.0%			152,144,301	214,052,883	71.1%

**Projected Future Experience**

Year	Persistence Factor*	Projected Earned Premium w/o Increase	Current Loss Ratio Factor**	Projected Incurred Claims	Rate Increase Factor***	Projected Earned Premium	Projected Loss Ratio
6/30/24 Values -->		25,317,156	80.0%				
Rest of 2024	0.974	12,329,502	81.8%	10,086,288	1.005	12,390,693	81.4%
2025	0.900	22,785,440	87.4%	19,903,580	1.047	23,860,913	83.4%
2026	0.810	20,506,896	95.3%	19,550,490	1.133	23,224,267	84.2%
2027	0.729	18,456,207	104.0%	19,203,664	1.236	22,812,268	84.2%
2028	0.656	16,610,586	113.6%	18,862,991	1.349	22,407,579	84.2%
2029	0.590	14,949,527	123.9%	18,528,362	1.472	22,010,068	84.2%
2030	0.531	13,454,575	135.3%	18,199,669	1.607	21,619,609	84.2%
2031	0.478	12,109,117	147.6%	17,876,807	1.754	21,236,078	84.2%
2032	0.430	10,898,205	161.1%	17,559,672	1.914	20,859,350	84.2%
2033	0.387	9,808,385	175.9%	17,248,164	2.089	20,489,305	84.2%
2034	0.349	8,827,546	191.9%	16,942,181	2.280	20,125,824	84.2%
2035	0.314	7,944,792	209.5%	16,641,627	2.488	19,768,792	84.2%
2036	0.282	7,150,313	228.6%	16,346,404	2.716	19,418,094	84.2%
2037	0.254	6,435,281	249.5%	16,056,419	2.964	19,073,617	84.2%
2038	0.229	5,791,753	272.3%	15,771,578	3.235	18,735,251	84.2%
2039	0.206	5,212,578	297.2%	15,491,790	3.530	18,402,888	84.2%
2040	0.185	4,691,320	324.4%	15,216,966	3.853	18,076,420	84.2%
2041	0.167	4,222,188	354.0%	14,947,017	4.205	17,755,745	84.2%
2042	0.150	3,799,969	386.4%	14,681,857	4.590	17,440,758	84.2%
2043	0.135	3,419,972	421.7%	14,421,401	5.009	17,131,359	84.2%
Total				333,536,927		396,838,877	84.0%
		Discounted at 3.0%		257,711,141		306,755,158	84.0%

\* Applies a 10.0% annual termination rate from 6/30/24 to the midpoint of the period.

\*\* Applies the credibility weighted current loss ratio for each plan, and trends forward assuming annual medical trend of 7% and an annual aging trend of 2%.

\*\*\* Applies a 4.0% rate increase implemented 6/1/25, with annual increases of 7.0% on 6/1 for each year thereafter. In addition, increases of 2.0% are assumed to occur each year in order to keep pace with the increase in the attained age premium scale.

**Lifetime Anticipated Loss Ratio**

	PV at 3.0%		
	Earned Premium	Incurred Claims	Incurred Loss Ratio
Historical	214,052,883	152,144,301	71.1%
Projected Future	306,755,158	257,711,141	84.0%
Lifetime	520,808,041	409,855,442	78.7%

**USAA LIFE INSURANCE COMPANY**  
**Actuarial Memorandum for Individual A&H Rate Filing**  
 Medicare Supplement Modernized 2010 Plans

Exhibit B - Rhode Island Experience by Plan

EARNED PREMIUM					
Year	2010 Plans				Total
	STD A	STD F	STD G	STD N	
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	17,892	-	-	17,892
2011	-	122,901	-	-	122,901
2012	-	233,681	-	-	233,681
2013	-	334,375	-	-	334,375
2014	-	440,215	-	8,738	448,953
2015	-	570,124	-	23,911	594,035
2016	-	713,353	-	38,048	751,402
2017	-	811,145	-	52,050	863,195
2018	-	921,581	-	58,774	980,354
2019	-	978,912	476	68,011	1,047,398
2020	-	990,992	21,783	66,538	1,079,313
2021	-	1,029,783	60,047	60,458	1,150,288
2022	-	1,071,460	81,604	60,279	1,213,343
2023	-	1,087,220	135,800	58,624	1,281,644
6/30/24	-	552,632	91,966	30,769	675,367
Total:	-	9,876,265	391,675	526,201	10,794,141

INCURRED CLAIMS					
Year	2010 Plans				Total
	STD A	STD F	STD G	STD N	
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	21,562	-	-	21,562
2011	-	79,146	-	-	79,146
2012	-	154,533	-	-	154,533
2013	-	202,428	-	-	202,428
2014	-	342,229	-	11,522	353,751
2015	-	397,606	-	7,866	405,472
2016	-	527,126	-	22,430	549,556
2017	-	527,724	-	27,235	554,959
2018	-	618,492	-	37,855	656,347
2019	-	644,106	23	53,298	697,427
2020	-	643,211	5,516	52,242	700,969
2021	-	742,311	30,628	26,215	799,154
2022	-	836,846	41,027	27,323	905,196
2023	-	773,178	133,179	51,750	958,108
6/30/24	-	419,014	85,705	15,672	520,391
Total:	-	6,929,513	296,079	333,407	7,558,999

LOSS RATIO					
Year	2010 Plans				Total
	STD A	STD F	STD G	STD N	
1992					
1993					
1994					
1995					
1996					
1997					
1998					
1999					
2000					
2001					
2002					
2003					
2004					
2005					
2006					
2007					
2008					
2009					
2010		120.5%			120.5%
2011		64.4%			64.4%
2012		66.1%			66.1%
2013		60.5%			60.5%
2014		77.7%		131.9%	78.8%
2015		69.7%		32.9%	68.3%
2016		73.9%		59.0%	73.1%
2017		65.1%		52.3%	64.3%
2018		67.1%		64.4%	67.0%
2019		65.8%	4.8%	78.4%	66.6%
2020		64.9%	25.3%	78.5%	64.9%
2021		72.1%	51.0%	43.4%	69.5%
2022		78.1%	50.3%	45.3%	74.6%
2023		71.1%	98.1%	88.3%	74.8%
6/30/24		75.8%	93.2%	50.9%	77.1%
Total:		70.2%	75.6%	63.4%	70.0%

**USAA LIFE INSURANCE COMPANY**  
**Actuarial Memorandum for Individual A&H Rate Filing**  
 Medicare Supplement Modernized 2010 Plans

Exhibit C - Nationwide Experience by Plan

EARNED PREMIUM					
Year	2010 Plans				Total
	STD A	STD F	STD G	STD N	
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	25,208	2,060,880	-	-	2,086,088
2011	221,754	18,272,886	-	-	18,494,640
2012	500,760	37,269,686	-	-	37,770,446
2013	653,355	58,461,915	-	389,593	59,504,863
2014	803,919	84,632,907	-	3,024,935	88,461,761
2015	921,324	115,350,240	-	6,812,562	123,084,126
2016	1,114,775	157,589,726	-	10,872,196	169,576,697
2017	1,244,318	189,954,113	1,140	15,729,618	206,929,189
2018	1,232,341	217,189,565	822,498	19,876,994	239,121,398
2019	1,220,095	235,568,921	8,629,860	22,549,110	267,967,985
2020	1,127,299	240,510,087	27,910,757	24,115,445	293,663,589
2021	1,114,881	237,417,585	52,030,925	24,720,824	315,284,014
2022	1,014,041	233,703,605	71,636,863	24,363,824	330,718,333
2023	951,260	231,741,417	92,977,696	24,389,611	350,059,983
6/30/24	452,175	115,319,708	55,649,246	12,351,171	183,772,300
Total:	12,597,506	2,175,043,239	309,658,985	189,195,683	2,686,495,412

INCURRED CLAIMS					
Year	2010 Plans				Total
	STD A	STD F	STD G	STD N	
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	67,370	1,553,590	-	-	1,620,960
2011	533,837	13,344,519	-	-	13,878,356
2012	1,138,021	26,547,744	-	-	27,685,764
2013	1,425,857	41,603,909	-	232,456	43,262,221
2014	1,783,662	61,217,611	-	1,853,673	64,854,946
2015	2,139,909	86,561,792	-	4,377,225	93,078,926
2016	2,466,343	117,809,442	-	7,157,741	127,433,526
2017	2,519,418	143,810,438	402	10,650,821	156,981,079
2018	2,883,407	167,533,940	611,534	13,416,214	184,445,095
2019	2,530,391	185,549,897	6,047,894	15,678,155	209,806,337
2020	2,007,791	170,421,002	18,919,559	15,378,652	206,727,004
2021	1,624,217	178,636,923	40,800,220	17,602,431	238,663,791
2022	1,210,220	182,482,511	58,718,107	18,516,161	260,926,999
2023	1,022,859	185,270,052	77,804,733	20,194,996	284,292,640
6/30/24	478,737	102,052,789	47,489,152	10,195,025	160,215,703
Total:	23,832,039	1,664,396,159	250,391,601	135,253,549	2,073,873,348

LOSS RATIO					
Year	2010 Plans				Total
	STD A	STD F	STD G	STD N	
1992					
1993					
1994					
1995					
1996					
1997					
1998					
1999					
2000					
2001					
2002					
2003					
2004					
2005					
2006					
2007					
2008					
2009					
2010	267.3%	75.4%			77.7%
2011	240.7%	73.0%			75.0%
2012	227.3%	71.2%			73.3%
2013	218.2%	71.2%		59.7%	72.7%
2014	221.9%	72.3%		61.3%	73.3%
2015	232.3%	75.0%		64.3%	75.6%
2016	221.2%	74.8%		65.8%	75.1%
2017	202.5%	75.7%	35.3%	67.7%	75.9%
2018	234.0%	77.1%	74.4%	67.5%	77.1%
2019	207.4%	78.8%	70.1%	69.5%	78.3%
2020	178.1%	70.9%	67.8%	63.8%	70.4%
2021	145.7%	75.2%	78.4%	71.2%	75.7%
2022	119.3%	78.1%	82.0%	76.0%	78.9%
2023	107.5%	79.9%	83.7%	82.8%	81.2%
6/30/24	105.9%	88.5%	85.3%	82.5%	87.2%
Total:	189.2%	76.5%	80.9%	71.5%	77.2%

**USAA LIFE INSURANCE COMPANY**  
**Exhibit D - Rate Change Percentages for 2018 and Later**  
 Rhode Island - 2010 Plans

	<u>Calendar Year 2024</u>		<u>Calendar Year 2023</u>		<u>Calendar Year 2022</u>		<u>Calendar Year 2021</u>		<u>Calendar Year 2020</u>		<u>Calendar Year 2019</u>	
	<u>Rate</u> <u>Change</u>	<u>Effective</u> <u>Date</u>	<u>Rate</u> <u>Change</u>	<u>Effective</u> <u>Date</u>	<u>Rate</u> <u>Change</u>	<u>Effective</u> <u>Date</u>	<u>Rate</u> <u>Change</u>	<u>Effective</u> <u>Date</u>	<u>Rate</u> <u>Change</u>	<u>Effective</u> <u>Date</u>	<u>Rate</u> <u>Change</u>	<u>Effective</u> <u>Date</u>
<b>2010 Plan A</b>	0.00%	5/1/2024	0.00%	5/1/2023	0.00%	-	0.00%	-	0.00%	-	0.00%	-
<b>2010 Plan F</b>	5.00%	5/1/2024	5.00%	5/1/2023	5.00%	5/1/2022	0.00%	-	0.00%	-	0.00%	-
<b>2010 Plan G</b>	5.00%	5/1/2024	0.00%	5/1/2023	4.00%	5/1/2022	0.00%	-	-3.00%	7/1/2020	0.00%	-
<b>2010 Plan N</b>	5.00%	5/1/2024	0.00%	5/1/2023	5.00%	5/1/2022	0.00%	-	0.00%	-	5.00%	7/1/2019
	<u>Calendar Year 2018</u>											
	<u>Rate</u> <u>Change</u>	<u>Effective</u> <u>Date</u>										
<b>2010 Plan A</b>	0.00%	-										
<b>2010 Plan F</b>	0.00%	-										
<b>2010 Plan G</b>	0.00%	-										
<b>2010 Plan N</b>	0.00%	-										



9800 Fredericksburg Rd  
San Antonio, Texas 78288

November 1, 2024

Re: USAA Life Insurance Company, NAIC CoCode 69663

To Whom It May Concern:

Davies Actuarial, Audit, and Consulting, Inc. (DAAC) is hereby authorized to submit rates and form filings on behalf of the above listed company. This authorization includes providing additional information and responding to questions regarding the filing on our behalf as necessary. This authorization is deemed to be in effect until rescinded in writing.

Please direct all correspondences and inquires related to this filing to DAAC at the following address:

DAAC, 5550 Peachtree Parkway, Suite 600, Peachtree Corners, GA 30092.

Please contact me if you have any questions regarding this authorization.

Sincerely,

A handwritten signature in black ink that reads "Mary Forey". The signature is written in a cursive, flowing style.

Mary Forey AVP, Senior Experience Owner

USAA Insurance Compliance 9800 Fredericksburg Road San Antonio, TX

78288 Phone: (210) 456-2440 Fax: (210) 498-0083