



Bulletin 2024-3
Issued September 30, 2024
Effective January 1, 2025

2025 Consumer Price Index for All Urban Consumers: Less Food and Energy

Introduction

The State of Rhode Island Office of the Health Insurance Commissioner issues this bulletin for the purpose of determining the Consumer Price Index for All Urban Consumers (CPI-U): Less Food and Energy for calendar year 2025. This determination of the CPI-U Less Food and Energy is made pursuant to 230-RICR-20-30-4.10(D)(2) and 230-RICR-20-30-4.10(D)(6).

The CPI-U Less Food and Energy percentage increase identified below must be used by commercial health insurers in connection with maximum, annual hospital rate increases (230-RICR-20-30-4.10(D)(6)(e)(1)) and in connection with maximum, annual increases for population-based contracts (230-RICR-20-30-4.10(D)(2)(f)). Additionally, the terms in this bulletin shall have the meaning of those terms as defined in 230-RICR-20-30-4.

2025 CPI-U: Less Food and Energy

For calendar year 2025, the CPI-U Less Food and Energy percentage increase shall be 3.2%. This figure is based on the 12-month percentage change in the CPI-U Less Food and Energy calculated by the United States Bureau of Labor Statistics (August 2023 – August 2024) and published in September 2024. The reference series ID is CUUR0000SA0L1E. This determination is made in accordance with the Standard Method specified in 230-RICR-20-30-4.10(D)(6)(i).

Hospital Contracts

In connection with maximum, annual hospital rate increases, the contractual rate of increase shall be no more than 4.2% during the period January 1, 2025 through December 31, 2025.

Population-Based Contracts

In connection with maximum, annual increases for population-based contracts, the contractual rate of increase shall be no more than 4.7% during the period January 1, 2025 through December 31, 2025.

Conclusion

This bulletin shall take effect on January 1, 2025.

Dated at Cranston, Rhode Island this 30th day of September 2024.

Cory B. King
Health Insurance Commissioner