



Bulletin 2022-6
Issued September 28, 2022
Effective January 1, 2023

2023 Consumer Price Index for All Urban Consumers: Less Food and Energy

Introduction

The State of Rhode Island Office of the Health Insurance Commissioner issues this bulletin for the purpose of determining the Consumer Price Index for All Urban Consumers (CPI-U): Less Food and Energy for calendar year 2023. This determination of the CPI-U Less Food and Energy is made pursuant to [230-RICR-20-30-4.10\(D\)\(2\)](#) and [230-RICR-20-30-4.10\(D\)\(6\)](#).

The CPI-U Less Food and Energy percentage increase identified below must be used by commercial health insurers in connection with maximum, annual hospital rate increases (230-RICR-20-30-4.10(D)(6)(e)(1)) and in connection with maximum, annual increases for population-based contracts (230-RICR-20-30-4.10(D)(2)(f)). Additionally, the terms in this bulletin shall have the meaning of those terms as defined in 230-RICR-20-30-4.

2023 CPI-U: Less Food and Energy

For calendar year 2023, the CPI-U Less Food and Energy percentage increase shall be 6.3%. This figure is based on the most recently published 12-month percentage change in the CPI-U Less Food and Energy by the United States Bureau of Labor Statistics (August 2022). The reference series ID is CUUR0000SA0L1E.

Hospital Contracts

In connection with maximum, annual hospital rate increases, the contractual rate of increase shall be no more than 7.3% during the period January 1, 2023 through December 31, 2023.

Population-Based Contracts

In connection with maximum, annual increases for population-based contracts, the contractual rate of increase shall be no more than 7.8% during the period January 1, 2023 through December 31, 2023.

Conclusion

This bulletin shall take effect on January 1, 2023.

Dated at Cranston, Rhode Island this 28th day of September 2022.

Patrick M. Tighe
Health Insurance Commissioner