

## Mutual of Omaha Insurance Company – Narrative Summary

Mutual of Omaha Insurance Company  
Mutual of Omaha Plaza  
Omaha, NE, 68175

NAIC Company Code: 71412  
Individual 1990 Standardized and 2010 Modernized Medicare Supplement Plans  
SERFF Tracking #: MUTA-133638766

### Medicare Individual Supplement Rates Changing in 2023

Mutual of Omaha Insurance Company filed the rate increases with the Rhode Island Department of Business Regulation Insurance Division. The Department has the authority to approve, modify or deny the requested increases.

The new rates will not go into effect before the policyholder's coverage anniversary date on or after July 1<sup>st</sup>, 2023. All policyholders will receive the rate adjustment on their next renewal, on or following their anniversary date.

There are approximately 419 policyholders affected by the proposed rate adjustment.

Revision in premium rates is due to the rising cost of healthcare and impact of claims experience. The premiums are not adequate to pay for claims and expenses associated with administering the business.

Below are the proposed increases by plan and form.

#### **1990 Standardized Forms**

Plan A	M181	0.0%
Plan C	M182	0.0%
Plan D	M278	8.0%
Plan F	M183	0.0%

#### **2010 Modernized Forms**

Plan A	MM20	0.0%
Plan C	MM22	0.0%
Plan D	MM23	8.0%
Plan F	MM24	0.0%
Plan G	MM25	8.0%
Plan HDF	MM34	8.0%
Plan HDG	MM36	0.0%
Plan N	MM35	8.0%