

## Solicitation of Public Comment Proposed Rate Increase for Blue Cross & Blue Shield of Rhode Island Medicare Supplement Insurance

Blue Cross Blue Shield of Rhode Island ("Blue Cross") has filed with the Office of the Health Insurance Commissioner (OHIC) its proposed rates for standardized Individual Medicare Supplement policies in Rhode Island. Blue Cross currently offers Plans A, B, C, F, G, N Select B, Select C, Select F, Select G and Select L.

Blue Cross proposes an average increase of 6.1% in its rates for these policies, although the proposed change varies by plan. There are 15,923 RI subscribers. The average expected loss ratio for this business is approximately 80.5% and varies by plan from 71.9% to 135.4%. Please see the below chart for a breakout of expected rate increases by Plan.

Expected Rate Increases							
	Plan A	Plan B	Plan C	Plan F	Plan G	Plan L	Plan N
Plan 65							
Medigap	15.9%	5.9%	5.9%	5.9%	5.9%		5.9%
Plan 65 Select		5.9%	5.9%	5.9%	5.9%	5.9%	

## How to File Public Comment

OHIC welcomes written public comment regarding this rate request. Public comment should be received by OHIC no later than 4:00 PM on Friday, February 3, 2023. To comment on the filing, you may submit written comments to OHIC by United States mail with postage prepaid to:

OHIC 1511 Pontiac Avenue Building #69, first floor Cranston, RI 02920 Attention: Emily Maranjian, Esq., OHIC Legal Counsel

Alternatively, comments may be submitted by e-mail to <u>Emily.Maranjian@ohic.ri.gov</u> if you have questions regarding this rate request, please email <u>ohic.healthinsinq@ohic.ri.gov</u>

www.ohic.ri.gov 1511 Pontiac Avenue • Building #69, First Floor • Cranston, RI 02920 401.462.9517 • 401.462.9645 fax • TTY: 711