

**State:** Rhode Island **Filing Company:** Bankers Life and Casualty Company  
**TOI/Sub-TOI:** MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan  
**Product Name:** 2023 GR-A05 & GR-A06  
**Project Name/Number:** /

## Filing at a Glance

Company: Bankers Life and Casualty Company  
Product Name: 2023 GR-A05 & GR-A06  
State: Rhode Island  
TOI: MS05I Individual Medicare Supplement - Standard Plans  
Sub-TOI: MS05I.015 Multi-Plan  
Filing Type: Rate  
Date Submitted: 10/19/2022  
SERFF Tr Num: BNLB-133435651  
SERFF Status: Assigned  
State Tr Num:  
State Status: Open-Pending Actuary Review  
Co Tr Num:  
Effective: 01/01/2023  
Date Requested:  
Author(s): Diana Panzica  
Reviewer(s): Charles DeWeese (primary), Bela Gorman, Alyssa Metivier, Victor Woods, Courtney Miner, Jennifer Smagula  
Disposition Date:  
Disposition Status:  
Effective Date:  
State Filing Description:

**State:** Rhode Island **Filing Company:** Bankers Life and Casualty Company  
**TOI/Sub-TOI:** MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan  
**Product Name:** 2023 GR-A05 & GR-A06  
**Project Name/Number:** /

## General Information

Project Name: Status of Filing in Domicile: Pending  
Project Number: Date Approved in Domicile:  
Requested Filing Mode: Review & Approval Domicile Status Comments:  
Explanation for Combination/Other: Market Type: Individual  
Submission Type: New Submission Individual Market Type:  
Overall Rate Impact: Filing Status Changed: 10/19/2022  
State Status Changed: 10/19/2022  
Deemer Date: Created By: Diana Panzica  
Submitted By: Diana Panzica Corresponding Filing Tracking Number: Pre-SERFF

### Filing Description:

INDIVIDUAL A&H

2023 Premium Rates for Standardized Medicare Supplement Policy Forms GR-A05C and GR-A05F, GR-A06C thru GR-A06G, GR-A06FH and GR-A06J

We are submitting the rates to be used beginning in 2023 for the above referenced forms. GR A05C and GR-A05F were approved in your state on June 11, 1992. GR-A06C thru GR-A06G, GR-A06FH and GR-A06J were approved in your state on January 23, 1996. GR-A06FH was approved on May 23, 2000. Form GR-A06J was approved on August 16, 2005. These forms are no longer available for sale.

The forms are guaranteed renewable, fully medically underwritten, Standardized Medicare Supplement plans. The various degrees of benefits proved by each plan are shown in the enclosed materials.

Even though benefits payable increased January 1, 2023 and the inflation in medical care costs is expected to continue, we are not changing the rates. The same rates as currently approved will continue to be used in 2023. Further details of our requested changes are fully explained in the enclosed actuarial memorandum.

These rate scales are intended to be effective through year-end 2023 or later, depending on the premium mode option chosen. With these rates the anticipated loss ratio standard of your state for these forms will be met.

Because of the lead-time needed to implement these rates, we'd sincerely appreciate your expedited review for approval of this filing. Please feel free to correspond with us via fax to (312) 396-5907 or e-mail [d.willis-panzica@banklife.com](mailto:d.willis-panzica@banklife.com).

## Company and Contact

### Filing Contact Information

Diana Panzica, Actuarial Analyst [d.willis-panzica@banklife.com](mailto:d.willis-panzica@banklife.com)  
111 East Wacker Drive 312-396-6071 [Phone]  
Chicago, IL 60601 312-396-5907 [FAX]

State: Rhode Island

Filing Company: Bankers Life and Casualty Company

TOI/Sub-TOI: MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

Product Name: 2023 GR-A05 & GR-A06

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### Filing Company Information

Bankers Life and Casualty

CoCode: 61263

State of Domicile: Illinois

Company

Group Code: 233

Company Type:

111 East Wacker Drive

Group Name:

State ID Number:

Chicago, IL 60601

FEIN Number: 36-0770740

(312) 396-6000 ext. [Phone]

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**State:** Rhode Island **Filing Company:** Bankers Life and Casualty Company  
**TOI/Sub-TOI:** MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan  
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## Filing Fees

### State Fees

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation: \$50.00 per rate filing  
 Per Company: Yes

Company	Amount	Date Processed	Transaction #
Bankers Life and Casualty Company	\$50.00	10/19/2022 10:44 AM	242145181
<b>EFT Total</b>	<b>\$50.00</b>		

SERFF Tracking #:

BNLB-133435651

State Tracking #:

Company Tracking #:

State: Rhode Island

Filing Company:

Bankers Life and Casualty Company

TOI/Sub-TOI: MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

Product Name: 2023 GR-A05 & GR-A06

Project Name/Number: /

## Rate Information

Rate data applies to filing.

Filing Method: SERFF

Rate Change Type: Neutral

Overall Percentage of Last Rate Revision: 0.200%

Effective Date of Last Rate Revision: 01/01/2022

Filing Method of Last Filing: SERFF

SERFF Tracking Number of Last Filing: BNLB-132957033

## Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Bankers Life and Casualty Company	0.000%	0.000%	\$0	316	\$1,766,867	0.000%	0.000%

**SERFF Tracking #:**

BNLB-133435651

**State Tracking #:****Company Tracking #:****State:**

Rhode Island

**Filing Company:**

Bankers Life and Casualty Company

**TOI/Sub-TOI:**

MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

**Product Name:**

2023 GR-A05 &amp; GR-A06

**Project Name/Number:**

/

## Rate/Rule Schedule

Item No.	Schedule Item Status	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information	Attachments
1		Rate Sheet GR-A05	GR-A05C, GR-A05F	Revised	Previous State Filing Number: BNLB-132957033 Percent Rate Change Request:	Rates - A05.pdf,
2		Rate Sheet GR-A06	GR-A06C, GR-A06D, GR-A06E, GR-A06F, GR-A06FH, GR-A06G, GR-A06J	Revised	Previous State Filing Number: BNLB-132957033 Percent Rate Change Request:	Rates - A06.pdf,

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>	<u>Plan F</u>
65	\$2,498.60	\$2,890.99
66	2,576.05	3,003.68
67	2,657.54	3,121.39
68	2,747.43	3,244.45
69	2,841.36	3,371.54
70	2,939.76	3,504.30
71	3,042.19	3,643.06
72	3,148.56	3,788.15
73	3,275.32	3,938.37
74	3,409.50	4,098.07
75	3,548.59	4,263.02
76	3,695.31	4,435.38
77	3,847.82	4,615.60
78	4,009.49	4,802.69
79	4,176.95	5,000.58
80+	4,356.51	5,206.21

\* To determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00:

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly;  
0.09167 for Monthly Direct Bill

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>	<u>Plan D</u>	<u>Plan E</u>	<u>Plan F</u>	<u>Plan FH</u>	<u>Plan G</u>	<u>Plan J</u>
65	\$2,359.29	\$2,122.35	\$2,648.05	\$2,816.16	\$500.94	\$2,807.98	\$2,488.23
66	2,433.14	2,196.85	2,737.07	2,925.58	519.05	2,925.14	2,597.76
67	2,510.16	2,275.29	2,829.03	3,040.77	537.70	3,048.96	2,712.52
68	2,594.92	2,361.14	2,930.70	3,160.23	557.01	3,179.21	2,827.07
69	2,683.94	2,452.02	3,038.05	3,284.05	576.98	3,315.68	2,945.98
70	2,776.56	2,546.49	3,149.43	3,414.08	597.81	3,457.39	3,070.56
71	2,873.43	2,646.63	3,264.74	3,549.24	619.30	3,605.53	3,199.83
72	2,973.58	2,748.85	3,385.94	3,690.41	641.67	3,761.86	3,334.66
73	3,094.01	2,871.03	3,526.33	3,837.02	665.56	3,925.71	3,480.52
74	3,220.23	2,999.65	3,674.70	3,992.48	690.10	4,097.86	3,632.92
75	3,351.35	3,132.52	3,828.08	4,152.18	715.52	4,277.53	3,791.86
76	3,489.35	3,275.21	3,989.75	4,320.62	741.92	4,465.27	3,957.89
77	3,634.01	3,423.90	4,158.95	4,496.80	769.52	4,664.25	4,130.91
78	3,785.97	3,579.68	4,336.87	4,678.87	797.99	4,873.38	4,320.84
79	3,944.91	3,742.88	4,522.11	4,871.41	827.56	5,092.54	4,519.71
80+	4,114.44	3,917.53	4,721.09	5,071.59	858.10	5,322.61	4,728.07

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly;  
0.09167 for Monthly Direct Bill; 2.50 for Triennial



SERFF Tracking #:

BNLB-133435651

State Tracking #:

Company Tracking #:

State: Rhode Island

Filing Company:

Bankers Life and Casualty Company

TOI/Sub-TOI: MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

Product Name: 2023 GR-A05 &amp; GR-A06

Project Name/Number: /

## Supporting Document Schedules

<b>Satisfied - Item:</b>	A&H Experience
<b>Comments:</b>	
<b>Attachment(s):</b>	Exhibit I.pdf Exhibit II.pdf Exhibit III.pdf Exhibit IV.pdf Exhibit V.pdf Exhibit VI.pdf RI 2023 Bankers Life and Casualty - Consumer Narrative.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Actuarial Certification - Life & A&H
<b>Comments:</b>	
<b>Attachment(s):</b>	Certification.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Actuarial Memorandum - A&H Rate Revision Filing
<b>Comments:</b>	
<b>Attachment(s):</b>	Actuarial Memo.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	*Medicare Supplement-Individual
<b>Comments:</b>	This is a rate filing
<b>Attachment(s):</b>	
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Premium Rate Sheets - Life & A&H
<b>Comments:</b>	
<b>Attachment(s):</b>	Rates - A05.pdf Rates - A06.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

**Bankers Life and Casualty Company**

Exhibit I

Standardized Medicare Supplement Benefit Descriptions\*  
Policy Form Series GR-A05 and GR-A06

Plan	Basic Benefits	Part A Deductible	Skilled Nursing Coinsurance	Foreign Travel Emergency	Part B Deductible	At Home Recovery	Preventive Care	Excess Part B Charges		Form
								100%	80%	
C										C
D										D
E										E
F										F
FH**										FH**
G										G
J										J

\* Benefits shaded are provided by the form.

\*\* Benefits are paid subject to applicable deductible and/or coinsurance.

**Bankers Life and Casualty Company**

Exhibit II  
2023 Rate Adjustments  
Rhode Island

<u>Plan</u>	<u>Rate Change</u>
C	0.0%
D	0.0%
E	0.0%
F	0.0%
FH	0.0%
G	0.0%
J	0.0%

Exhibit III

Standardized Medicare Supplement  
Policy Form Series GR-A05 and GR-A06

Rhode Island Rate History

	A05C			A05F	
1993	11.7%			5.7%	
1994	6.0%			0.0%	
1995	16.4%			6.5%	
1996	27.4%			16.0%	
1997	20.0%			6.0%	
1998	20.0%			15.5%	
1999	20.0%			16.0%	
2000	17.0%			11.0%	
2001	13.0%			13.0%	
2002	0.0%			0.0%	
2003	4.0%			10.5%	
2004	0.0%			0.0%	
2005	0.0%			1.0%	
2006	8.5%			9.0%	
2007	0.0%			3.0%	
2008	11.0%			0.0%	
2009	-5.8%			8.0%	
2010	0.0%			2.5%	
2011	0.5%			0.5%	
2012	1.0%			1.0%	
2013	0.0%			3.0%	
2014	0.0%			0.0%	
2015	0.0%			0.0%	
2016	0.0%			6.0%	
2017	0.0%			0.0%	
2018	0.0%			0.0%	
2019	0.0%			8.5%	
2020	5.0%			5.0%	
2021	5.0%			5.0%	
2022	5.0%			0.0%	

	A06C	A06D	A06E	A06F	A06FH	A06G	A06J
1997	7.5%	7.5%	5.0%	6.0%	N/A	0.0%	N/A
1998	11.0%	9.0%	0.0%	6.0%	N/A	6.0%	N/A
1999	15.0%	15.0%	8.5%	11.5%	N/A	12.5%	N/A
2000	11.5%	15.0%	15.0%	0.0%	N/A	0.0%	N/A
2001	16.0%	18.0%	10.0%	15.0%	15.0%	15.5%	N/A
2002	3.0%	7.0%	7.5%	3.0%	14.0%	0.0%	N/A
2003	5.5%	5.5%	6.0%	0.0%	0.0%	6.5%	N/A
2004	8.5%	0.0%	5.5%	0.0%	-30.0%	3.5%	N/A
2005	9.0%	7.5%	9.5%	0.0%	0.0%	-0.5%	N/A
2006	25.0%	14.0%	25.0%	13.0%	0.0%	14.5%	0.0%
2007	15.0%	0.0%	13.5%	10.5%	0.0%	10.0%	5.0%
2008	15.0%	0.0%	2.5%	0.0%	0.0%	7.5%	6.5%
2009	-22.5%	0.0%	0.0%	8.5%	0.0%	8.5%	8.5%
2010	-22.5%	3.5%	3.5%	3.5%	0.0%	3.5%	3.5%
2011	10.0%	10.0%	7.0%	10.0%	0.0%	10.0%	6.0%
2012	9.0%	0.0%	3.0%	9.0%	0.0%	9.0%	6.0%
2013	4.0%	4.0%	0.0%	4.0%	0.0%	4.0%	4.0%
2014	0.0%	5.0%	4.0%	6.0%	4.0%	5.0%	3.0%
2015	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	0.0%	0.0%	0.0%	6.0%	0.0%	0.0%	0.0%
2017	0.0%	0.0%	0.0%	0.0%	3.0%	6.0%	0.0%
2018	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	0.0%	0.0%	8.5%	8.5%	8.5%	8.5%	8.5%
2020	5.0%	5.0%	5.0%	5.0%	0.0%	5.0%	5.0%
2021	5.0%	5.0%	5.0%	5.0%	0.0%	5.0%	5.0%
2022	5.0%	0.0%	5.0%	0.0%	0.0%	5.0%	0.0%

**Bankers Life and Casualty Company**

Exhibit IV

Policy Form Series GR-A05 and GR-A06

In-force Policy History

Rhode Island

Year-End	GR-A05C GR-A06C	GR-A06D	GR-A06E	GR-A05F GR-A06F	GR-A06FH	GR-A06G	GR-A06J
1992	87	N/A	N/A	12	N/A	N/A	N/A
1993	474	N/A	N/A	63	N/A	N/A	N/A
1994	1,408	N/A	N/A	89	N/A	N/A	N/A
1995	1,756	N/A	N/A	93	N/A	N/A	N/A
1996	1,542	2	0	107	N/A	1	N/A
1997	1,176	4	0	103	N/A	3	N/A
1998	726	3	2	73	N/A	4	N/A
1999	599	6	21	70	N/A	4	N/A
2000	564	19	53	89	0	9	N/A
2001	463	16	63	111	2	20	N/A
2002	404	11	88	120	3	37	N/A
2003	374	10	92	163	4	32	N/A
2004	319	10	95	274	3	37	N/A
2005	154	9	67	617	5	45	N/A
2006	99	7	45	817	16	54	44
2007	77	5	36	804	22	47	193
2008	58	5	24	840	26	46	324
2009	48	5	18	1,035	58	39	407
2010	94	6	17	1,350	123	27	388
2011	74	3	15	1,168	82	25	344
2012	61	3	11	1,009	68	24	315
2013	50	2	11	884	59	24	275
2014	44	2	9	754	48	20	238
2015	38	2	7	641	41	13	220
2016	34	2	7	565	38	13	207
2017	27	2	4	492	35	12	195
2018	25	2	2	415	31	9	176
2019	20	2	1	337	25	7	159
2020	15	2	1	279	22	5	134
2021	11	1	1	219	16	4	117
As of 6/2022	8	1	1	185	13	3	105

## Nationwide

Year-End	GR-A05C GR-A06C	GR-A06D	GR-A06E	GR-A05F GR-A06F	GR-A06FH	GR-A06G	GR-A06J
1992	29,035	N/A	N/A	32,308	N/A	N/A	N/A
1993	86,053	N/A	N/A	51,949	N/A	N/A	N/A
1994	138,831	N/A	N/A	56,030	N/A	N/A	N/A
1995	146,755	N/A	N/A	54,929	N/A	N/A	N/A
1996	119,929	10,284	403	50,162	N/A	1,128	N/A
1997	97,168	16,546	744	45,818	N/A	3,012	N/A
1998	74,928	21,774	3,006	42,272	N/A	4,629	N/A
1999	59,294	20,045	8,906	40,686	N/A	6,311	N/A
2000	49,683	16,562	12,192	45,865	564	13,546	N/A
2001	39,921	13,124	12,508	50,333	1,434	18,020	N/A
2002	35,611	10,683	13,204	51,090	1,739	23,670	N/A
2003	30,213	8,919	16,775	53,311	2,255	31,568	N/A
2004	25,673	7,444	19,301	58,730	3,577	40,042	N/A
2005	20,732	5,785	21,157	62,347	4,778	51,096	468
2006	15,744	4,095	16,571	51,086	5,544	43,137	26,104
2007	12,633	3,286	13,072	42,765	5,779	37,390	45,943
2008	10,032	2,753	10,332	39,457	6,432	30,047	64,380
2009	8,265	2,930	8,039	39,334	9,037	24,536	79,683
2010	6,864	2,846	5,943	36,234	11,986	19,956	77,105
2011	5,494	2,149	4,495	28,832	9,250	15,555	59,566
2012	4,487	1,694	3,628	23,836	7,710	12,718	48,315
2013	3,739	1,388	3,020	20,304	6,682	10,626	40,263
2014	3,184	1,138	2,517	17,685	5,889	9,079	34,701
2015	2,737	960	2,110	15,594	5,276	7,854	30,344
2016	2,345	824	1,765	13,918	4,778	6,910	26,876
2017	1,996	657	1,482	12,364	4,265	6,066	23,856
2018	1,740	554	1,259	11,084	3,861	5,354	21,279
2019	1,469	449	1,038	9,829	3,427	4,662	18,454
2020	1,226	361	850	8,579	2,982	3,980	15,538
2021	990	286	685	7,391	2,537	3,355	13,141
As of 6/2022	878	247	588	6,784	2,294	3,056	11,828

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A05C/A06C</b>	1992	7,870,240	5,406,520	68.7%
	1993	49,991,776	37,582,403	75.2%
	1994	102,471,052	82,681,131	80.7%
	1995	141,870,099	117,243,497	82.6%
	1996	152,628,232	118,657,096	77.7%
	1997	139,819,741	105,917,198	75.8%
	1998	123,824,169	92,135,431	74.4%
	1999	110,135,117	77,874,999	70.7%
	2000	102,290,449	68,372,064	66.8%
	2001	93,854,965	58,898,425	62.8%
	2002	82,572,477	51,844,754	62.8%
	2003	76,573,766	49,232,022	64.3%
	2004	68,514,024	45,778,829	66.8%
	2005	61,121,739	41,173,199	67.4%
	2006	52,230,240	35,257,090	67.5%
	2007	43,749,502	28,654,852	65.5%
	2008	37,466,347	24,679,676	65.9%
	2009	31,946,549	21,001,971	65.7%
	2010	27,649,492	18,544,147	67.1%
	2011	22,897,677	14,698,241	64.2%
	2012	19,655,850	11,759,743	59.8%
	2013	16,404,700	9,578,259	58.4%
2014	13,669,110	8,141,848	59.6%	
2015	11,342,345	7,326,187	64.6%	
2016	9,750,683	6,306,727	64.7%	
2017	8,150,751	5,384,378	66.1%	
2018	7,031,874	5,137,931	73.1%	
2019	5,984,333	4,361,597	72.9%	
2020	5,321,298	3,246,006	61.0%	
2021	4,336,260	2,965,770	68.4%	
	<b>Plan C Total</b>	<b>1,631,124,860</b>	<b>1,159,841,989</b>	<b>71.1%</b>
<b>A06D</b>	1996	3,503,105	2,152,197	61.4%
	1997	12,834,889	8,598,851	67.0%
	1998	20,020,971	13,930,975	69.6%
	1999	24,832,343	17,299,180	69.7%
	2000	24,673,077	16,653,431	67.5%
	2001	23,068,105	14,761,568	64.0%
	2002	20,475,450	12,688,594	62.0%
	2003	18,903,639	11,993,719	63.4%
	2004	16,862,582	11,231,262	66.6%
	2005	15,000,637	9,746,473	65.0%
	2006	12,545,355	7,581,668	60.4%
	2007	10,075,760	5,944,469	59.0%
	2008	8,437,315	5,212,304	61.8%
	2009	7,941,617	5,284,888	66.5%
2010	8,267,431	5,372,553	65.0%	
2011	7,262,455	4,612,210	63.5%	
2012	6,181,587	4,034,438	65.3%	
2013	5,193,173	3,425,024	66.0%	

**Bankers Life and Casualty Company**  
 Exhibit V  
 Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06D</b>	2014	4,423,136	2,873,501	65.0%
	2015	3,811,485	2,226,368	58.4%
	2016	3,210,539	2,107,022	65.6%
	2017	2,537,198	1,786,912	70.4%
	2018	2,262,285	1,620,392	71.6%
	2019	1,898,186	1,364,072	71.9%
	2020	1,591,142	947,334	59.5%
	2021	1,277,668	824,909	64.6%
		<b>Plan D Total</b>	<b>267,091,132</b>	<b>174,274,312</b>
<b>A06E</b>	1996	114,037	73,226	64.2%
	1997	503,035	319,385	63.5%
	1998	1,682,897	989,596	58.8%
	1999	6,536,011	4,042,041	61.8%
	2000	14,111,764	9,277,547	65.7%
	2001	17,502,623	10,780,400	61.6%
	2002	19,851,891	12,068,290	60.8%
	2003	24,154,782	16,158,822	66.9%
	2004	29,630,648	21,010,431	70.9%
	2005	34,678,227	24,877,597	71.7%
	2006	36,136,155	24,596,387	68.1%
	2007	30,855,845	20,984,831	68.0%
	2008	27,072,973	18,707,427	69.1%
	2009	23,952,111	15,723,582	65.6%
	2010	20,546,896	12,909,484	62.8%
	2011	16,293,593	9,992,762	61.3%
	2012	13,979,053	8,744,534	62.6%
	2013	11,923,622	7,224,351	60.6%
	2014	9,671,713	6,388,839	66.1%
	2015	8,384,888	5,590,239	66.7%
	2016	7,090,116	4,679,190	66.0%
2017	6,699,300	4,144,201	61.9%	
2018	5,415,422	3,555,453	65.7%	
2019	4,799,161	3,142,099	65.5%	
2020	3,897,222	2,221,127	57.0%	
2021	3,265,536	2,107,337	64.5%	
	<b>Plan E Total</b>	<b>378,749,520</b>	<b>250,309,178</b>	<b>66.1%</b>
<b>A05F/A06F</b>	1992	15,472,874	8,556,907	55.3%
	1993	51,186,508	29,313,126	57.3%
	1994	65,673,883	40,085,144	61.0%
	1995	67,384,402	45,281,352	67.2%
	1996	68,419,357	45,866,641	67.0%
	1997	66,558,962	45,532,687	68.4%
	1998	65,106,252	44,078,666	67.7%
	1999	65,430,038	44,253,876	67.6%
	2000	71,075,207	47,754,857	67.2%
	2001	86,197,827	55,723,396	64.6%
	2002	93,844,480	58,370,340	62.2%
2003	100,180,014	63,481,727	63.4%	



**Bankers Life and Casualty Company**  
 Exhibit V  
 Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>	
<b>A05F/A06F</b>	2004	109,864,103	73,795,700	67.2%	
	2005	121,401,392	83,553,622	68.8%	
	2006	122,586,856	83,079,481	67.8%	
	2007	109,071,176	73,556,306	67.4%	
	2008	103,437,784	71,108,510	68.7%	
	2009	105,830,404	72,511,123	68.5%	
	2010	113,485,480	76,960,703	67.8%	
	2011	99,005,538	65,035,682	65.7%	
	2012	87,747,914	54,912,575	62.6%	
	2013	75,493,574	47,648,200	63.1%	
	2014	66,734,433	41,526,507	62.2%	
	2015	57,462,660	38,294,891	66.6%	
	2016	51,270,406	34,446,298	67.2%	
	2017	45,316,790	31,823,069	70.2%	
	2018	40,712,514	31,556,457	77.5%	
	2019	38,533,536	29,384,742	76.3%	
	2020	35,779,593	23,617,744	66.0%	
	2021	31,007,313	22,964,029	74.1%	
		<b>Plan F Total</b>	<b>2,231,271,268</b>	<b>1,484,074,359</b>	<b>66.5%</b>
	<b>A06FH</b>	2000	201,137	28,095	14.0%
		2001	989,027	183,084	18.5%
2002		1,536,013	341,589	22.2%	
2003		1,801,577	336,999	18.7%	
2004		2,034,356	545,125	26.8%	
2005		2,702,259	1,016,849	37.6%	
2006		3,126,762	1,304,280	41.7%	
2007		3,250,896	1,456,670	44.8%	
2008		3,618,759	1,615,246	44.6%	
2009		4,525,520	2,159,211	47.7%	
2010		7,754,491	4,639,111	59.8%	
2011		6,214,752	4,372,994	70.4%	
2012		5,422,279	4,007,572	73.9%	
2013		4,761,122	3,450,912	72.5%	
2014		4,338,970	2,887,855	66.6%	
2015		3,880,005	3,237,374	83.4%	
2016		3,763,529	2,876,707	76.4%	
2017		3,367,108	2,698,385	80.1%	
2018		3,019,394	2,787,991	92.3%	
2019		2,932,279	2,737,850	93.4%	
2020		2,680,422	2,239,630	83.6%	
2021	2,258,038	2,276,227	100.8%		
	<b>Plan FH Total</b>	<b>74,178,697</b>	<b>47,199,756</b>	<b>63.6%</b>	
<b>A06G</b>	1996	452,039	260,038	57.5%	
	1997	2,060,385	1,368,177	66.4%	
	1998	4,467,829	2,776,012	62.1%	
	1999	6,924,126	4,293,184	62.0%	
	2000	12,634,230	8,200,907	64.9%	
	2001	23,754,485	15,272,709	64.3%	

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06G</b>	2002	32,213,543	20,346,336	63.2%
	2003	43,401,451	27,819,993	64.1%
	2004	57,670,532	39,711,425	68.9%
	2005	75,892,898	53,400,690	70.4%
	2006	85,699,661	59,925,231	69.9%
	2007	78,467,515	55,903,529	71.2%
	2008	72,864,095	49,652,198	68.1%
	2009	65,185,354	44,343,337	68.0%
	2010	57,676,165	40,289,360	69.9%
	2011	49,229,516	33,713,842	68.5%
	2012	44,180,235	29,021,328	65.7%
	2013	38,763,939	24,349,905	62.8%
	2014	34,386,213	21,374,710	62.2%
	2015	29,526,280	19,000,097	64.3%
	2016	26,154,907	16,991,520	65.0%
	2017	22,959,468	15,498,828	67.5%
	2018	18,778,655	14,991,298	79.8%
	2019	18,222,207	13,971,228	76.7%
	2020	16,992,800	10,941,540	64.4%
	2021	13,905,049	10,398,898	74.8%
		<b>Plan G Total</b>	<b>932,463,577</b>	<b>633,816,317</b>
<b>A06J</b>	2005	81,624	37,314	45.7%
	2006	24,999,059	16,084,120	64.3%
	2007	64,971,791	44,985,007	69.2%
	2008	103,429,248	72,890,825	70.5%
	2009	144,276,111	102,149,086	70.8%
	2010	175,562,896	123,479,790	70.3%
	2011	159,291,054	108,396,696	68.0%
	2012	146,113,873	92,424,182	63.3%
	2013	133,033,460	82,181,026	61.8%
	2014	120,040,538	75,324,033	62.7%
	2015	108,673,108	69,319,087	63.8%
	2016	99,659,174	63,797,413	64.0%
	2017	91,946,307	60,448,765	65.7%
	2018	84,382,527	60,608,051	71.8%
2019	78,210,315	55,835,757	71.4%	
2020	73,905,375	44,601,965	60.4%	
2021	65,593,229	43,252,302	65.9%	
	<b>Plan J Total</b>	<b>1,674,169,690</b>	<b>1,115,815,419</b>	<b>66.6%</b>

**Bankers Life and Casualty Company**  
 Exhibit V  
 Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>All Plans Combined</b>	1992	23,343,114	13,963,426	59.8%
	1993	101,178,284	66,895,529	66.1%
	1994	168,144,936	122,766,275	73.0%
	1995	209,254,500	162,524,849	77.7%
	1996	225,116,771	167,009,197	74.2%
	1997	221,777,011	161,736,298	72.9%
	1998	215,102,118	153,910,680	71.6%
	1999	213,857,634	147,763,280	69.1%
	2000	224,985,865	150,286,901	66.8%
	2001	245,367,032	155,619,582	63.4%
	2002	250,493,854	155,659,902	62.1%
	2003	265,015,231	169,023,282	63.8%
	2004	284,576,244	192,072,772	67.5%
	2005	310,878,776	213,805,743	68.8%
	2006	337,324,089	227,828,257	67.5%
	2007	340,442,486	231,485,664	68.0%
	2008	356,326,521	243,866,185	68.4%
	2009	383,657,667	263,173,197	68.6%
	2010	410,942,851	282,195,149	68.7%
	2011	360,194,584	240,822,427	66.9%
	2012	323,280,791	204,904,374	63.4%
	2013	285,573,590	177,857,678	62.3%
2014	253,264,115	158,517,293	62.6%	
2015	223,080,770	144,994,245	65.0%	
2016	200,899,353	131,204,876	65.3%	
2017	180,976,923	121,784,537	67.3%	
2018	161,602,671	120,257,573	74.4%	
2019	150,580,017	110,797,344	73.6%	
2020	140,167,851	87,815,345	62.7%	
2021	121,643,093	84,789,472	69.7%	
	<b>Grand Total</b>	<b>7,189,048,743</b>	<b>4,865,331,330</b>	<b>67.7%</b>

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A05C/A06C</b>	1992	9,303	9,150	98.4%
	1993	169,171	122,214	72.2%
	1994	779,758	719,435	92.3%
	1995	1,241,900	1,228,147	98.9%
	1996	1,521,418	1,361,320	89.5%
	1997	1,488,269	1,330,111	89.4%
	1998	1,155,926	944,103	81.7%
	1999	948,083	687,073	72.5%
	2000	1,022,630	786,316	76.9%
	2001	1,016,159	568,908	56.0%
	2002	930,847	519,416	55.8%
	2003	863,888	509,134	58.9%
	2004	861,559	467,629	54.3%
	2005	642,001	377,731	58.8%
	2006	376,973	258,217	68.5%
	2007	307,163	170,339	55.5%
	2008	261,628	163,901	62.6%
	2009	212,905	136,488	64.1%
	2010	235,800	187,290	79.4%
	2011	224,669	165,753	73.8%
	2012	203,164	163,545	80.5%
	2013	181,025	112,396	62.1%
2014	153,370	82,017	53.5%	
2015	131,850	68,639	52.1%	
2016	118,382	39,176	33.1%	
2017	104,468	62,204	59.5%	
2018	90,791	31,948	35.2%	
2019	74,486	29,954	40.2%	
2020	59,732	22,723	38.0%	
2021	52,769	37,945	71.9%	
	<b>Plan C Total</b>	<b>15,440,089</b>	<b>11,363,223</b>	<b>73.6%</b>
<b>A06D</b>	1996	624	7	1.1%
	1997	3,835	600	15.6%
	1998	3,483	2,279	65.4%
	1999	3,847	1,392	36.2%
	2000	20,629	9,106	44.1%
	2001	25,797	15,341	59.5%
	2002	21,460	10,575	49.3%
	2003	17,471	2,081	11.9%
	2004	19,378	6,281	32.4%
	2005	19,818	13,663	68.9%
	2006	16,544	15,209	91.9%
	2007	12,519	8,811	70.4%
	2008	11,220	872	7.8%
2009	11,706	2,350	20.1%	
2010	14,033	6,649	47.4%	
2011	9,029	1,205	13.3%	
2012	8,286	1,530	18.5%	
2013	6,078	1,355	22.3%	

**Bankers Life and Casualty Company**  
 Exhibit V  
 Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06D</b>	2014	6,594	1,443	21.9%
	2015	6,963	792	11.4%
	2016	7,201	666	9.2%
	2017	6,727	1,497	22.3%
	2018	7,356	699	9.5%
	2019	7,288	1,084	14.9%
	2020	7,567	1,463	19.3%
	2021	4,255	319	7.5%
	<b>Plan D Total</b>		<b>279,706</b>	<b>107,268</b>
<b>A06E</b>	1998	888	51	5.7%
	1999	10,494	7,671	73.1%
	2000	57,523	42,983	74.7%
	2001	91,354	55,462	60.7%
	2002	119,393	71,328	59.7%
	2003	148,976	89,945	60.4%
	2004	173,128	132,470	76.5%
	2005	170,256	106,916	62.8%
	2006	124,234	49,207	39.6%
	2007	98,572	50,141	50.9%
	2008	80,168	54,075	67.5%
	2009	57,463	26,717	46.5%
	2010	52,730	28,668	54.4%
	2011	50,641	17,715	35.0%
	2012	44,922	18,428	41.0%
	2013	36,800	14,680	39.9%
	2014	35,923	18,786	52.3%
	2015	27,126	18,150	66.9%
	2016	25,891	21,246	82.1%
	2017	20,332	22,184	109.1%
	2018	10,103	7,504	74.3%
2019	6,587	719	10.9%	
2020	4,422	672	15.2%	
2021	4,662	3,598	77.2%	
<b>Plan E Total</b>		<b>1,452,590</b>	<b>859,316</b>	<b>59.2%</b>
<b>A05F/A06F</b>	1992	1,759	234	13.3%
	1993	29,152	28,783	98.7%
	1994	73,218	51,088	69.8%
	1995	84,908	67,486	79.5%
	1996	102,788	92,700	90.2%
	1997	118,201	92,364	78.1%
	1998	104,861	88,697	84.6%
	1999	95,846	71,740	74.8%
	2000	124,139	108,517	87.4%
	2001	172,258	108,500	63.0%
	2002	206,031	137,549	66.8%
	2003	248,203	179,383	72.3%
	2004	380,932	290,481	76.3%
2005	767,824	572,538	74.6%	

**Bankers Life and Casualty Company**  
 Exhibit V  
 Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>	
<b>A05F/A06F</b>	2006	1,433,144	925,025	64.5%	
	2007	1,639,932	1,106,493	67.5%	
	2008	1,720,791	1,223,023	71.1%	
	2009	2,089,340	1,432,053	68.5%	
	2010	3,169,678	2,396,586	75.6%	
	2011	3,138,647	2,227,675	71.0%	
	2012	3,182,005	2,066,491	64.9%	
	2013	2,940,819	1,729,155	58.8%	
	2014	2,748,490	1,913,394	69.6%	
	2015	2,444,482	1,497,422	61.3%	
	2016	2,266,303	1,264,780	55.8%	
	2017	2,060,455	1,270,123	61.6%	
	2018	1,778,579	1,217,037	68.4%	
	2019	1,609,181	1,006,446	62.5%	
	2020	1,359,556	741,377	54.5%	
	2021	1,148,123	653,074	56.9%	
		<b>Plan F Total</b>	<b>37,239,644</b>	<b>24,560,212</b>	<b>66.0%</b>
	<b>A06FH</b>	2001	747	0	0.0%
		2002	2,126	55	2.6%
		2003	3,538	0	0.0%
		2004	2,469	3,436	139.2%
2005		3,236	0	0.0%	
2006		6,525	492	7.5%	
2007		11,627	0	0.0%	
2008		14,290	1,064	7.4%	
2009		20,836	1,041	5.0%	
2010		74,998	30,706	40.9%	
2011		53,388	50,314	94.2%	
2012		44,987	12,791	28.4%	
2013		38,964	27,575	70.8%	
2014		34,634	33,266	96.1%	
2015		28,666	27,252	95.1%	
2016		27,978	31,328	112.0%	
2017		27,458	40,558	147.7%	
2018		24,062	18,716	77.8%	
2019		20,566	21,063	102.4%	
2020		18,392	16,350	88.9%	
2021		14,299	14,470	101.2%	
	<b>Plan FH Total</b>	<b>473,785</b>	<b>330,476</b>	<b>69.8%</b>	
<b>A06G</b>	1996	536	494	92.2%	
	1997	1,531	3,175	207.3%	
	1998	2,550	675	26.5%	
	1999	3,764	374	9.9%	
	2000	5,683	2,424	42.7%	
	2001	15,498	8,653	55.8%	
	2002	35,423	37,264	105.2%	
	2003	43,290	38,023	87.8%	
	2004	44,112	36,024	81.7%	

**Bankers Life and Casualty Company**  
 Exhibit V  
 Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06G</b>	2005	55,039	42,044	76.4%
	2006	85,146	66,692	78.3%
	2007	87,732	72,585	82.7%
	2008	99,862	61,362	61.4%
	2009	98,951	87,960	88.9%
	2010	80,839	76,697	94.9%
	2011	74,933	35,294	47.1%
	2012	78,643	57,941	73.7%
	2013	77,913	56,282	72.2%
	2014	74,551	63,103	84.6%
	2015	52,391	35,512	67.8%
	2016	45,474	24,045	52.9%
	2017	47,675	22,866	48.0%
	2018	33,494	9,118	27.2%
	2019	32,311	2,179	6.7%
	2020	26,205	925	3.5%
	2021	21,009	2,560	12.2%
	<b><i>Plan G Total</i></b>	<b><i>1,224,552</i></b>	<b><i>844,272</i></b>	<b><i>68.9%</i></b>
<b>A06J</b>	2006	21,637	13,740	63.5%
	2007	185,303	106,943	57.7%
	2008	435,160	282,807	65.0%
	2009	673,088	384,566	57.1%
	2010	766,440	718,312	93.7%
	2011	753,904	501,855	66.6%
	2012	793,855	416,648	52.5%
	2013	757,312	426,966	56.4%
	2014	705,662	485,037	68.7%
	2015	659,021	364,507	55.3%
	2016	654,867	408,711	62.4%
	2017	633,393	331,014	52.3%
	2018	599,749	393,480	65.6%
2019	604,229	314,096	52.0%	
2020	553,253	308,618	55.8%	
2021	521,750	304,227	58.3%	
	<b><i>Plan J Total</i></b>	<b><i>9,318,624</i></b>	<b><i>5,761,528</i></b>	<b><i>61.8%</i></b>

**Bankers Life and Casualty Company**  
 Exhibit V  
 Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>All Plans Combined</b>	1992	11,062	9,383	84.8%
	1993	198,323	150,997	76.1%
	1994	852,976	770,522	90.3%
	1995	1,326,808	1,295,633	97.7%
	1996	1,625,365	1,454,520	89.5%
	1997	1,611,836	1,426,250	88.5%
	1998	1,267,709	1,035,804	81.7%
	1999	1,062,034	768,249	72.3%
	2000	1,230,604	949,347	77.1%
	2001	1,321,814	756,864	57.3%
	2002	1,315,280	776,187	59.0%
	2003	1,325,366	818,565	61.8%
	2004	1,481,577	936,322	63.2%
	2005	1,658,174	1,112,892	67.1%
	2006	2,064,203	1,328,581	64.4%
	2007	2,342,849	1,515,312	64.7%
	2008	2,623,118	1,787,104	68.1%
	2009	3,164,289	2,071,175	65.5%
	2010	4,394,519	3,444,909	78.4%
	2011	4,305,211	2,999,811	69.7%
	2012	4,355,862	2,737,374	62.8%
	2013	4,038,911	2,368,408	58.6%
2014	3,759,223	2,597,046	69.1%	
2015	3,350,498	2,012,274	60.1%	
2016	3,146,096	1,789,953	56.9%	
2017	2,900,506	1,750,446	60.3%	
2018	2,544,134	1,678,501	66.0%	
2019	2,354,650	1,375,542	58.4%	
2020	2,029,127	1,092,128	53.8%	
2021	1,766,867	1,016,193	57.5%	
	<b>Grand Total</b>	<b>65,428,991</b>	<b>43,826,294</b>	<b>67.0%</b>



**Bankers Life and Casualty Company  
Policy Forms GR-A05C GR-A06C**

**Exhibit VI**

With the 2023 Rate Action  
Nationwide Experience

Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
1992	7,870,240	5,406,520	68.7%	116,036	---	813.91	---	559.12	---
1993	49,991,776	37,582,403	75.2%	692,520	596.8%	866.26	6.4%	651.23	16.5%
1994	102,471,052	82,681,131	80.7%	1,367,850	197.5%	898.97	3.8%	725.35	11.4%
1995	141,870,099	117,243,497	82.6%	1,755,764	128.4%	969.63	7.9%	801.32	10.5%
1996	152,628,232	118,657,096	77.7%	1,606,702	91.5%	1,139.94	17.6%	886.22	10.6%
1997	139,819,741	105,917,198	75.8%	1,296,631	80.7%	1,294.00	13.5%	980.24	10.6%
1998	123,824,169	92,135,431	74.4%	1,014,616	78.3%	1,464.49	13.2%	1,089.70	11.2%
1999	110,135,117	77,874,999	70.7%	794,632	78.3%	1,663.19	13.6%	1,176.02	7.9%
2000	102,290,449	68,372,064	66.8%	651,125	81.9%	1,885.18	13.3%	1,260.07	7.1%
2001	93,854,965	58,898,425	62.8%	531,625	81.6%	2,118.52	12.4%	1,329.47	5.5%
2002	82,572,477	51,844,754	62.8%	450,020	84.6%	2,201.83	3.9%	1,382.47	4.0%
2003	76,573,766	49,232,022	64.3%	394,723	87.7%	2,327.92	5.7%	1,496.71	8.3%
2004	68,514,024	45,778,829	66.8%	333,914	84.6%	2,462.22	5.8%	1,645.17	9.9%
2005	61,121,739	41,173,199	67.4%	277,207	83.0%	2,645.90	7.5%	1,782.34	8.3%
2006	52,230,240	35,257,090	67.5%	213,874	77.2%	2,930.52	10.8%	1,978.20	11.0%
2007	43,749,502	28,654,852	65.5%	166,622	77.9%	3,150.81	7.5%	2,063.70	4.3%
2008	37,466,347	24,679,676	65.9%	133,236	80.0%	3,374.43	7.1%	2,222.79	7.7%
2009	31,946,549	21,001,971	65.7%	108,195	81.2%	3,543.22	5.0%	2,329.35	4.8%
2010	27,649,492	18,544,147	67.1%	91,009	84.1%	3,645.73	2.9%	2,445.14	5.0%
2011	22,897,677	14,698,241	64.2%	72,678	79.9%	3,780.68	3.7%	2,426.85	-0.7%
2012	19,655,850	11,759,743	59.8%	59,243	81.5%	3,981.40	5.3%	2,382.00	-1.8%
2013	16,404,700	9,578,259	58.4%	48,806	82.4%	4,033.45	1.3%	2,355.02	-1.1%
2014	13,669,110	8,141,848	59.6%	41,148	84.3%	3,986.33	-1.2%	2,374.41	0.8%
2015	11,342,345	7,326,187	64.6%	35,189	85.5%	3,867.92	-3.0%	2,498.34	5.2%
2016	9,750,683	6,306,727	64.7%	30,399	86.4%	3,849.08	-0.5%	2,489.58	-0.4%
2017	8,150,751	5,384,378	66.1%	25,895	85.2%	3,777.14	-1.9%	2,495.17	0.2%
2018	7,031,874	5,137,931	73.1%	22,426	86.6%	3,762.71	-0.4%	2,749.27	10.2%
2019	5,984,333	4,361,597	72.9%	19,005	84.7%	3,778.68	0.4%	2,754.04	0.2%
2020	5,321,298	3,246,006	61.0%	16,011	84.2%	3,988.36	5.5%	2,432.91	-11.7%
2021	4,336,260	2,965,770	68.4%	13,071	81.6%	3,981.11	-0.2%	2,722.87	11.9%
Thru 2021	1,631,124,860	1,159,841,989	71.1%	12,380,171					
2022	3,605,534	2,540,469	70.5%	10,663	81.6%	4,057.62	1.9%	2,859.01	5.0%
Thru 2022	1,634,730,394	1,162,382,458	71.1%	12,390,834					
2023	2,955,935	2,176,171	73.6%	8,699	81.6%	4,077.62	0.5%	3,001.96	5.0%
Thru 2023	1,637,686,329	1,164,558,629	71.1%	12,399,533					
2024	2,509,653	1,864,181	74.3%	7,097	81.6%	4,243.46	4.1%	3,152.06	5.0%
2025	2,139,410	1,596,911	74.6%	5,790	81.6%	4,434.01	4.5%	3,309.66	5.0%
2026	1,823,905	1,368,047	75.0%	4,724	81.6%	4,633.12	4.5%	3,475.14	5.0%
2027	1,554,822	1,171,905	75.4%	3,854	81.6%	4,841.17	4.5%	3,648.90	5.0%
2028	1,325,343	1,003,814	75.7%	3,144	81.6%	5,058.56	4.5%	3,831.35	5.0%
2029	1,129,823	859,899	76.1%	2,565	81.6%	5,285.72	4.5%	4,022.92	5.0%
2030	963,317	736,748	76.5%	2,093	81.6%	5,523.08	4.5%	4,224.07	5.0%
2031	821,420	631,287	76.9%	1,708	81.6%	5,771.10	4.5%	4,435.27	5.0%
2032	700,012	540,604	77.2%	1,393	81.6%	6,030.25	4.5%	4,657.03	5.0%
Thru 2032	1,650,654,034	1,174,332,025	71.1%	12,431,901					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2021	All	1,631,124,860	1,159,841,989	71.1%
2022	All	3,605,534	2,540,469	70.5%
2023	All	2,955,935	2,176,171	73.6%
2024-2032	All	12,967,705	9,773,396	75.4%
Cumulative	All	1,650,654,034	1,174,332,025	71.1%
Thru 2021		1,631,124,860	1,159,841,989	71.1%
2022-2032		19,529,174	14,490,036	74.2%

**Projection Assumptions**

Persistency		Claim Cost Trend		
Duration 0-1		2022	5.0%	
Ultimate	81.6%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2021	0.2%	2.0%	2.2%	0.874
2022	0.2%	1.7%	1.9%	0.851
2023	0.2%	0.0%	0.2%	0.903
2024	0.2%	4.3%	4.5%	0.903
2025	0.2%	4.3%	4.5%	0.903
2026	0.2%	4.3%	4.5%	0.903
2027	0.2%	4.3%	4.5%	0.903
2028	0.2%	4.3%	4.5%	0.903
2029	0.2%	4.3%	4.5%	0.903
2030	0.2%	4.3%	4.5%	0.903
2031	0.2%	4.3%	4.5%	0.903
2032	0.2%	4.3%	4.5%	0.903

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2023+ rate increases are assumed to be 0.903 effective in the increase year and 0.097 effective in the following year.
- (5) 2024+ increases assumed to be claim cost trend net of aging at 0.7% per year.  
Ex: 2024 prem trend = (1.002^0.097) \* (1.045^0.903) - 1 = 4.1%.

**Bankers Life and Casualty Company  
Policy Form GR-A06D**

**Exhibit VI**

With the 2023 Rate Action  
Nationwide Experience

Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
1992	-	-	---	-	---	-	---	-	---
1993	-	-	---	-	---	-	---	-	---
1994	-	-	---	-	---	-	---	-	---
1995	-	-	---	-	---	-	---	-	---
1996	3,503,105	2,152,197	61.4%	45,897	---	915.90	---	562.70	---
1997	12,834,889	8,598,851	67.0%	165,971	361.6%	927.99	1.3%	621.71	10.5%
1998	20,020,971	13,930,975	69.6%	235,084	141.6%	1,021.98	10.1%	711.11	14.4%
1999	24,832,343	17,299,180	69.7%	254,485	108.3%	1,170.95	14.6%	815.73	14.7%
2000	24,673,077	16,653,431	67.5%	217,803	85.6%	1,359.38	16.1%	917.53	12.5%
2001	23,068,105	14,761,568	64.0%	176,593	81.1%	1,567.54	15.3%	1,003.09	9.3%
2002	20,475,450	12,688,594	62.0%	140,373	79.5%	1,750.38	11.7%	1,084.70	8.1%
2003	18,903,639	11,993,719	63.4%	116,612	83.1%	1,945.29	11.1%	1,234.22	13.8%
2004	16,862,582	11,231,262	66.6%	97,465	83.6%	2,076.14	6.7%	1,382.81	12.0%
2005	15,000,637	9,746,473	65.0%	78,536	80.6%	2,292.04	10.4%	1,489.22	7.7%
2006	12,545,355	7,581,668	60.4%	57,191	72.8%	2,632.31	14.8%	1,590.81	6.8%
2007	10,075,760	5,944,469	59.0%	43,341	75.8%	2,789.72	6.0%	1,645.87	3.5%
2008	8,437,315	5,212,304	61.8%	35,444	81.8%	2,856.56	2.4%	1,764.69	7.2%
2009	7,941,617	5,284,888	66.5%	33,646	94.9%	2,832.41	-0.8%	1,884.88	6.8%
2010	8,267,431	5,372,553	65.0%	36,704	109.1%	2,702.95	-4.6%	1,756.50	-6.8%
2011	7,262,455	4,612,210	63.5%	28,978	79.0%	3,007.44	11.3%	1,909.95	8.7%
2012	6,181,587	4,034,438	65.3%	22,689	78.3%	3,269.38	8.7%	2,133.78	11.7%
2013	5,193,173	3,425,024	66.0%	18,252	80.4%	3,414.32	4.4%	2,251.82	5.5%
2014	4,423,136	2,873,501	65.0%	14,929	81.8%	3,555.34	4.1%	2,309.73	2.6%
2015	3,811,485	2,226,368	58.4%	12,456	83.4%	3,671.95	3.3%	2,144.86	-7.1%
2016	3,210,539	2,107,022	65.6%	10,614	85.2%	3,629.78	-1.1%	2,382.16	11.1%
2017	2,537,198	1,786,912	70.4%	8,755	82.5%	3,477.60	-4.2%	2,449.22	2.8%
2018	2,262,285	1,620,392	71.6%	7,225	82.5%	3,757.43	8.0%	2,691.31	9.9%
2019	1,898,186	1,364,072	71.9%	5,959	82.5%	3,822.49	1.7%	2,746.91	2.1%
2020	1,591,142	947,334	59.5%	4,807	80.7%	3,972.06	3.9%	2,364.89	-13.9%
2021	1,277,668	824,909	64.6%	3,751	78.0%	4,087.45	2.9%	2,639.01	11.6%
Thru 2021	267,091,132	174,274,312	65.2%	1,873,560					
2022	1,006,034	672,436	66.8%	2,926	78.0%	4,125.91	0.9%	2,757.77	4.5%
Thru 2022	268,097,166	174,946,748	65.3%	1,876,486					
2023	791,329	548,036	69.3%	2,282	78.0%	4,161.24	0.9%	2,881.87	4.5%
Thru 2023	268,888,495	175,494,784	65.3%	1,878,768					
2024	642,031	446,713	69.6%	1,780	78.0%	4,328.30	4.0%	3,011.55	4.5%
2025	523,168	364,011	69.6%	1,388	78.0%	4,523.07	4.5%	3,147.07	4.5%
2026	426,577	296,804	69.6%	1,083	78.0%	4,726.61	4.5%	3,288.69	4.5%
2027	347,810	242,000	69.6%	845	78.0%	4,939.31	4.5%	3,436.68	4.5%
2028	283,457	197,224	69.6%	659	78.0%	5,161.58	4.5%	3,591.33	4.5%
2029	231,037	160,751	69.6%	514	78.0%	5,393.85	4.5%	3,752.94	4.5%
2030	188,355	131,054	69.6%	401	78.0%	5,636.57	4.5%	3,921.82	4.5%
2031	153,637	106,897	69.6%	313	78.0%	5,890.22	4.5%	4,098.30	4.5%
2032	125,157	87,082	69.6%	244	78.0%	6,155.28	4.5%	4,282.72	4.5%
Thru 2032	271,809,724	177,527,320	65.3%	1,885,995					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2021	All	267,091,132	174,274,312	65.2%
2022	All	1,006,034	672,436	66.8%
2023	All	791,329	548,036	69.3%
2024-2032	All	2,921,229	2,032,536	69.6%
Cumulative	All	271,809,724	177,527,320	65.3%
Thru 2021		267,091,132	174,274,312	65.2%
2022-2032		4,718,592	3,253,008	68.9%

Projection Assumptions

Persistency		Claim Cost Trend		
Duration 0-1	156.0%	2022	4.5%	
Ultimate	78.0%	Ultimate	4.5%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2021	0.6%	2.8%	3.5%	0.901
2022	0.6%	0.3%	0.9%	0.650
2023	0.6%	0.0%	0.6%	0.877
2024	0.6%	3.9%	4.5%	0.877
2025	0.6%	3.9%	4.5%	0.877
2026	0.6%	3.9%	4.5%	0.877
2027	0.6%	3.9%	4.5%	0.877
2028	0.6%	3.9%	4.5%	0.877
2029	0.6%	3.9%	4.5%	0.877
2030	0.6%	3.9%	4.5%	0.877
2031	0.6%	3.9%	4.5%	0.877
2032	0.6%	3.9%	4.5%	0.877

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2023+ rate increases are assumed to be 0.877 effective in the increase year and 0.123 effective in the following year.
- (5) 2024+ increases assumed to be claim cost trend net of aging at 0.6% per year.  
Ex: 2024 prem trend = (1.006^0.123) \* (1.045^0.877) - 1 = 4.0%.

**Bankers Life and Casualty Company  
Policy Form GR-A06E**

**Exhibit VI**

With the 2023 Rate Action  
Nationwide Experience

Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
1992	-	-	---	-	---	-	---	-	---
1993	-	-	---	-	---	-	---	-	---
1994	-	-	---	-	---	-	---	-	---
1995	-	-	---	-	---	-	---	-	---
1996	114,037	73,226	64.2%	1,555	---	880.03	---	565.08	---
1997	503,035	319,385	63.5%	6,880	442.4%	877.39	-0.3%	557.07	-1.4%
1998	1,682,897	989,596	58.8%	20,327	295.5%	993.49	13.2%	584.21	4.9%
1999	6,536,011	4,042,041	61.8%	71,061	349.6%	1,103.73	11.1%	682.58	16.8%
2000	14,111,764	9,277,547	65.7%	138,640	195.1%	1,221.45	10.7%	803.02	17.6%
2001	17,502,623	10,780,400	61.6%	147,971	106.7%	1,419.41	16.2%	874.26	8.9%
2002	19,851,891	12,068,290	60.8%	153,241	103.6%	1,554.56	9.5%	945.04	8.1%
2003	24,154,782	16,158,822	66.9%	180,994	118.1%	1,601.48	3.0%	1,071.34	13.4%
2004	29,630,648	21,010,431	70.9%	216,091	119.4%	1,645.45	2.7%	1,166.75	8.9%
2005	34,678,227	24,877,597	71.7%	243,411	112.6%	1,709.61	3.9%	1,226.45	5.1%
2006	36,136,155	24,596,387	68.1%	223,793	91.9%	1,937.66	13.3%	1,318.88	7.5%
2007	30,855,845	20,984,831	68.0%	171,700	76.7%	2,156.49	11.3%	1,466.62	11.2%
2008	27,072,973	18,707,427	69.1%	136,143	79.3%	2,386.28	10.7%	1,648.92	12.4%
2009	23,952,111	15,723,582	65.6%	106,873	78.5%	2,689.41	12.7%	1,765.49	7.1%
2010	20,546,896	12,909,484	62.8%	81,521	76.3%	3,024.53	12.5%	1,900.29	7.6%
2011	16,293,593	9,992,762	61.3%	60,511	74.2%	3,231.20	6.8%	1,981.68	4.3%
2012	13,979,053	8,744,534	62.6%	48,065	79.4%	3,490.04	8.0%	2,183.18	10.2%
2013	11,923,622	7,224,351	60.6%	39,613	82.4%	3,612.03	3.5%	2,188.48	0.2%
2014	9,671,713	6,388,839	66.1%	32,897	83.0%	3,528.00	-2.3%	2,330.49	6.5%
2015	8,384,888	5,590,239	66.7%	27,464	83.5%	3,663.66	3.8%	2,442.57	4.8%
2016	7,090,116	4,679,190	66.0%	23,042	83.9%	3,692.45	0.8%	2,436.87	-0.2%
2017	6,699,300	4,144,201	61.9%	19,412	84.2%	4,141.34	12.2%	2,561.84	5.1%
2018	5,415,422	3,555,453	65.7%	16,332	84.1%	3,979.00	-3.9%	2,612.38	2.0%
2019	4,799,161	3,142,099	65.5%	13,666	83.7%	4,214.10	5.9%	2,759.05	5.6%
2020	3,897,222	2,221,127	57.0%	11,145	81.6%	4,196.20	-0.4%	2,391.52	-13.3%
2021	3,265,536	2,107,337	64.5%	9,023	81.0%	4,342.95	3.5%	2,802.62	17.2%
Thru 2021	378,749,520	250,309,178	66.1%	2,201,371					
2022	2,709,178	1,783,847	65.8%	7,309	81.0%	4,447.96	2.4%	2,928.74	4.5%
Thru 2022	381,458,698	252,093,025	66.1%	2,208,680					
2023	2,208,402	1,509,861	68.4%	5,920	81.0%	4,476.49	0.6%	3,060.53	4.5%
Thru 2023	383,667,100	253,602,886	66.1%	2,214,600					
2024	1,855,030	1,277,967	68.9%	4,795	81.0%	4,642.41	3.7%	3,198.25	4.5%
2025	1,569,346	1,081,749	68.9%	3,884	81.0%	4,848.65	4.4%	3,342.17	4.5%
2026	1,327,625	915,635	69.0%	3,146	81.0%	5,064.05	4.4%	3,492.57	4.5%
2027	1,123,035	774,961	69.0%	2,548	81.0%	5,289.02	4.4%	3,649.74	4.5%
2028	950,125	656,005	69.0%	2,064	81.0%	5,523.98	4.4%	3,813.98	4.5%
2029	803,867	555,328	69.1%	1,672	81.0%	5,769.38	4.4%	3,985.61	4.5%
2030	679,898	469,946	69.1%	1,354	81.0%	6,025.68	4.4%	4,164.96	4.5%
2031	575,319	397,880	69.2%	1,097	81.0%	6,293.37	4.4%	4,352.38	4.5%
2032	486,946	336,949	69.2%	889	81.0%	6,572.95	4.4%	4,548.24	4.5%
Thru 2032	393,038,291	260,069,306	66.2%	2,236,049					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2021	All	378,749,520	250,309,178	66.1%
2022	All	2,709,178	1,783,847	65.8%
2023	All	2,208,402	1,509,861	68.4%
2024-2032	All	9,371,191	6,466,420	69.0%
Cumulative	All	393,038,291	260,069,306	66.2%
Thru 2021		378,749,520	250,309,178	66.1%
2022-2032		14,288,771	9,760,128	68.3%

Projection Assumptions

Persistency		Claim Cost Trend		
Duration 0-1	162.0%	2022		4.5%
Ultimate	81.0%	Ultimate		4.5%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2021	0.6%	4.7%	5.4%	0.795
2022	0.6%	0.8%	1.5%	0.917
2023	0.6%	0.0%	0.6%	0.809
2024	0.6%	3.8%	4.4%	0.809
2025	0.6%	3.8%	4.4%	0.809
2026	0.6%	3.8%	4.4%	0.809
2027	0.6%	3.8%	4.4%	0.809
2028	0.6%	3.8%	4.4%	0.809
2029	0.6%	3.8%	4.4%	0.809
2030	0.6%	3.8%	4.4%	0.809
2031	0.6%	3.8%	4.4%	0.809
2032	0.6%	3.8%	4.4%	0.809

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2023+ rate increases are assumed to be 0.809 effective in the increase year and 0.191 effective in the following year.
- (5) 2024+ increases assumed to be claim cost trend net of aging at 0.7% per year.  
Ex: 2024 prem trend = (1.006^0.191) \* (1.044^0.809) - 1 = 3.7%.

**Bankers Life and Casualty Company  
Policy Forms GR-A05F GR-A06F**

**Exhibit VI**

With the 2023 Rate Action  
Nationwide Experience

Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
1992	15,472,874	8,556,907	55.3%	163,210	---	1,137.64	---	629.15	---
1993	51,186,508	29,313,126	57.3%	528,300	323.7%	1,162.67	2.2%	665.83	5.8%
1994	65,673,883	40,085,144	61.0%	659,434	124.8%	1,195.10	2.8%	729.45	9.6%
1995	67,384,402	45,281,352	67.2%	667,845	101.3%	1,210.78	1.3%	813.63	11.5%
1996	68,419,357	45,866,641	67.0%	630,871	94.5%	1,301.43	7.5%	872.44	7.2%
1997	66,558,962	45,532,687	68.4%	574,716	91.1%	1,389.74	6.8%	950.72	9.0%
1998	65,106,252	44,078,666	67.7%	524,214	91.2%	1,490.37	7.2%	1,009.02	6.1%
1999	65,430,038	44,253,876	67.6%	492,962	94.0%	1,592.74	6.9%	1,077.26	6.8%
2000	71,075,207	47,754,857	67.2%	515,225	104.5%	1,655.40	3.9%	1,112.25	3.2%
2001	86,197,827	55,723,396	64.6%	588,472	114.2%	1,757.73	6.2%	1,136.30	2.2%
2002	93,844,480	58,370,340	62.2%	607,604	103.3%	1,853.40	5.4%	1,152.80	1.5%
2003	100,180,014	63,481,727	63.4%	619,049	101.9%	1,941.95	4.8%	1,230.57	6.7%
2004	109,864,103	73,795,700	67.2%	673,871	108.9%	1,956.41	0.7%	1,314.12	6.8%
2005	121,401,392	83,553,622	68.8%	724,921	107.6%	2,009.62	2.7%	1,383.11	5.2%
2006	122,586,856	83,079,481	67.8%	674,507	93.0%	2,180.91	8.5%	1,478.05	6.9%
2007	109,071,176	73,556,306	67.4%	548,215	81.3%	2,387.48	9.5%	1,610.09	8.9%
2008	103,437,784	71,108,510	68.7%	483,823	88.3%	2,565.51	7.5%	1,763.67	9.5%
2009	105,830,404	72,511,123	68.5%	467,311	96.6%	2,717.60	5.9%	1,862.00	5.6%
2010	113,485,480	76,960,703	67.8%	473,779	101.4%	2,874.39	5.8%	1,949.28	4.7%
2011	99,005,538	65,035,682	65.7%	380,211	80.3%	3,124.76	8.7%	2,052.62	5.3%
2012	87,747,914	54,912,575	62.6%	310,205	81.6%	3,394.45	8.6%	2,124.24	3.5%
2013	75,493,574	47,648,200	63.1%	261,373	84.3%	3,466.02	2.1%	2,187.60	3.0%
2014	66,734,433	41,526,507	62.2%	225,777	86.4%	3,546.92	2.3%	2,207.13	0.9%
2015	57,462,660	38,294,891	66.6%	198,251	87.8%	3,478.18	-1.9%	2,317.96	5.0%
2016	51,270,406	34,446,298	67.2%	176,249	88.9%	3,490.77	0.4%	2,345.29	1.2%
2017	45,316,790	31,823,069	70.2%	156,869	89.0%	3,466.60	-0.7%	2,434.37	3.8%
2018	40,712,514	31,556,457	77.5%	140,371	89.5%	3,480.42	0.4%	2,697.69	10.8%
2019	38,533,536	29,384,742	76.3%	124,611	88.8%	3,710.78	6.6%	2,829.75	4.9%
2020	35,779,593	23,617,744	66.0%	109,045	87.5%	3,937.41	6.1%	2,599.05	-8.2%
2021	31,007,313	22,964,029	74.1%	94,510	86.7%	3,937.02	0.0%	2,915.76	12.2%
Thru 2021	2,231,271,268	1,484,074,359	66.5%	12,795,801					
2022	27,424,006	20,886,915	76.2%	81,868	86.6%	4,019.74	2.1%	3,061.55	5.0%
Thru 2022	2,258,695,274	1,504,961,274	66.6%	12,877,669					
2023	23,910,198	18,997,660	79.5%	70,917	86.6%	4,045.89	0.7%	3,214.63	5.0%
Thru 2023	2,282,605,472	1,523,958,934	66.8%	12,948,586					
2024	21,554,858	17,279,312	80.2%	61,431	86.6%	4,210.55	4.1%	3,375.36	5.0%
2025	19,512,776	15,716,444	80.5%	53,214	86.6%	4,400.22	4.5%	3,544.13	5.0%
2026	17,664,141	14,294,907	80.9%	46,096	86.6%	4,598.44	4.5%	3,721.34	5.0%
2027	15,990,601	13,001,907	81.3%	39,930	86.6%	4,805.59	4.5%	3,907.41	5.0%
2028	14,475,698	11,825,921	81.7%	34,589	86.6%	5,022.07	4.5%	4,102.78	5.0%
2029	13,104,130	10,756,158	82.1%	29,962	86.6%	5,248.30	4.5%	4,307.92	5.0%
2030	11,862,535	9,783,187	82.5%	25,954	86.6%	5,484.72	4.5%	4,523.32	5.0%
2031	10,738,509	8,898,170	82.9%	22,482	86.6%	5,731.79	4.5%	4,749.49	5.0%
2032	9,721,255	8,093,421	83.3%	19,475	86.6%	5,989.99	4.5%	4,986.96	5.0%
Thru 2032	2,417,229,975	1,633,608,361	67.6%	13,281,719					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2021	All	2,231,271,268	1,484,074,359	66.5%
2022	All	27,424,006	20,886,915	76.2%
2023	All	23,910,198	18,997,660	79.5%
2024-2032	All	134,624,503	109,649,427	81.4%
Cumulative	All	2,417,229,975	1,633,608,361	67.6%
Thru 2021		2,231,271,268	1,484,074,359	66.5%
2022-2032		185,958,707	149,534,002	80.4%

**Projection Assumptions**

Persistency		Claim Cost Trend		
Duration 0-1	173.2%	2022	5.0%	
Ultimate	86.6%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2021	0.3%	2.1%	2.4%	0.907
2022	0.3%	1.9%	2.3%	0.831
2023	0.3%	0.0%	0.3%	0.898
2024	0.3%	4.2%	4.5%	0.898
2025	0.3%	4.2%	4.5%	0.898
2026	0.3%	4.2%	4.5%	0.898
2027	0.3%	4.2%	4.5%	0.898
2028	0.3%	4.2%	4.5%	0.898
2029	0.3%	4.2%	4.5%	0.898
2030	0.3%	4.2%	4.5%	0.898
2031	0.3%	4.2%	4.5%	0.898
2032	0.3%	4.2%	4.5%	0.898

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2023+ rate increases are assumed to be 0.898 effective in the increase year and 0.102 effective in the following year.
- (5) 2024+ increases assumed to be claim cost trend net of aging at 0.8% per year.  
Ex: 2024 prem trend = (1.003^0.102) \* (1.045^0.898) - 1 = 4.1%.

**Bankers Life and Casualty Company  
Policy Form GR-A06FH**

**Exhibit VI**

With the 2023 Rate Action  
Nationwide Experience

Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
1992	-	-	---	-	---	-	---	-	---
1993	-	-	---	-	---	-	---	-	---
1994	-	-	---	-	---	-	---	-	---
1995	-	-	---	-	---	-	---	-	---
1996	-	-	---	-	---	-	---	-	---
1997	-	-	---	-	---	-	---	-	---
1998	-	-	---	-	---	-	---	-	---
1999	-	-	---	-	---	-	---	-	---
2000	201,137	28,095	14.0%	2,874	---	839.82	---	117.31	---
2001	989,027	183,085	18.5%	13,690	476.3%	866.93	3.2%	160.48	36.8%
2002	1,536,013	341,588	22.2%	20,042	146.4%	919.68	6.1%	204.52	27.4%
2003	1,801,577	336,999	18.7%	23,832	118.9%	907.14	-1.4%	169.69	-17.0%
2004	2,034,356	545,125	26.8%	35,396	148.5%	689.69	-24.0%	184.81	8.9%
2005	2,702,259	1,016,848	37.6%	50,539	142.8%	641.63	-7.0%	241.44	30.6%
2006	3,126,762	1,304,281	41.7%	63,521	125.7%	590.69	-7.9%	246.40	2.1%
2007	3,250,896	1,456,670	44.8%	66,154	104.1%	589.70	-0.2%	264.23	7.2%
2008	3,618,759	1,615,246	44.6%	72,901	110.2%	595.67	1.0%	265.88	0.6%
2009	4,525,520	2,159,211	47.7%	90,562	124.2%	599.66	0.7%	286.11	7.6%
2010	7,754,491	4,639,112	59.8%	155,763	172.0%	597.41	-0.4%	357.40	24.9%
2011	6,214,752	4,372,994	70.4%	121,424	78.0%	614.19	2.8%	432.17	20.9%
2012	5,422,279	4,007,574	73.9%	99,351	81.8%	654.92	6.6%	484.05	12.0%
2013	4,761,122	3,450,912	72.5%	84,578	85.1%	675.51	3.1%	489.62	1.2%
2014	4,338,970	2,887,855	66.6%	74,279	87.8%	700.97	3.8%	466.54	-4.7%
2015	3,880,005	3,237,374	83.4%	66,255	89.2%	702.74	0.3%	586.35	25.7%
2016	3,763,529	2,876,706	76.4%	59,997	90.6%	752.74	7.1%	575.37	-1.9%
2017	3,367,108	2,698,386	80.1%	53,735	89.6%	751.94	-0.1%	602.60	4.7%
2018	3,019,394	2,787,990	92.3%	48,480	90.2%	747.37	-0.6%	690.10	14.5%
2019	2,932,279	2,737,851	93.4%	43,319	89.4%	812.28	8.7%	758.42	9.9%
2020	2,680,422	2,239,630	83.6%	37,817	87.3%	850.55	4.7%	710.67	-6.3%
2021	2,258,038	2,276,227	100.8%	32,262	85.3%	839.89	-1.3%	846.65	19.1%
Thru 2021	74,178,697	47,199,759	63.6%	1,316,771					
2022	1,959,383	2,043,469	104.3%	27,584	85.5%	852.40	1.5%	888.98	5.0%
Thru 2022	76,138,080	49,243,228	64.7%	1,344,355					
2023	1,687,160	1,834,501	108.7%	23,584	85.5%	858.46	0.7%	933.43	5.0%
Thru 2023	77,825,240	51,077,729	65.6%	1,367,939					
2024	1,503,041	1,646,895	109.6%	20,164	85.5%	894.49	4.2%	980.10	5.0%
2025	1,346,731	1,478,488	109.8%	17,240	85.5%	937.40	4.8%	1,029.11	5.0%
2026	1,206,678	1,327,300	110.0%	14,740	85.5%	982.37	4.8%	1,080.57	5.0%
2027	1,081,232	1,191,614	110.2%	12,603	85.5%	1,029.50	4.8%	1,134.60	5.0%
2028	968,843	1,069,814	110.4%	10,776	85.5%	1,078.89	4.8%	1,191.33	5.0%
2029	868,057	960,378	110.6%	9,213	85.5%	1,130.65	4.8%	1,250.90	5.0%
2030	777,782	862,170	110.8%	7,877	85.5%	1,184.89	4.8%	1,313.45	5.0%
2031	696,921	774,031	111.1%	6,735	85.5%	1,241.73	4.8%	1,379.12	5.0%
2032	624,407	694,837	111.3%	5,758	85.5%	1,301.30	4.8%	1,448.08	5.0%
Thru 2032	86,898,932	61,083,256	70.3%	1,473,045					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2021	All	74,178,697	47,199,759	63.6%
2022	All	1,959,383	2,043,469	104.3%
2023	All	1,687,160	1,834,501	108.7%
2024-2032	All	9,073,692	10,005,527	110.3%
Cumulative	All	86,898,932	61,083,256	70.3%
Thru 2021		74,178,697	47,199,759	63.6%
2022-2032		12,720,235	13,883,497	109.1%

Projection Assumptions

Persistency		Claim Cost Trend		
Duration 0-1	171.0%	2022		5.0%
Ultimate	85.5%	Ultimate		5.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2021	0.7%	0.3%	1.0%	0.712
2022	0.7%	0.6%	1.3%	0.917
2023	0.7%	0.0%	0.7%	0.856
2024	0.7%	4.1%	4.8%	0.856
2025	0.7%	4.1%	4.8%	0.856
2026	0.7%	4.1%	4.8%	0.856
2027	0.7%	4.1%	4.8%	0.856
2028	0.7%	4.1%	4.8%	0.856
2029	0.7%	4.1%	4.8%	0.856
2030	0.7%	4.1%	4.8%	0.856
2031	0.7%	4.1%	4.8%	0.856
2032	0.7%	4.1%	4.8%	0.856

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2023+ rate increases are assumed to be 0.856 effective in the increase year and 0.144 effective in the following year.
- (5) 2024+ increases assumed to be claim cost trend net of aging at 0.9% per year.  
Ex: 2024 prem trend = (1.007^0.144) \* (1.048^0.856) - 1 = 4.2%.

**Bankers Life and Casualty Company  
Policy Form GR-A06G**

**Exhibit VI**

With the 2023 Rate Action  
Nationwide Experience

Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
1992	-	-	---	-	---	-	---	-	---
1993	-	-	---	-	---	-	---	-	---
1994	-	-	---	-	---	-	---	-	---
1995	-	-	---	-	---	-	---	-	---
1996	452,039	260,038	57.5%	5,195	---	1,044.17	---	600.66	---
1997	2,060,385	1,368,177	66.4%	23,215	446.9%	1,065.03	2.0%	707.22	17.7%
1998	4,467,829	2,776,012	62.1%	46,929	202.1%	1,142.45	7.3%	709.84	0.4%
1999	6,924,126	4,293,184	62.0%	65,332	139.2%	1,271.80	11.3%	788.56	11.1%
2000	12,634,230	8,200,907	64.9%	115,969	177.5%	1,307.34	2.8%	848.60	7.6%
2001	23,754,485	15,272,709	64.3%	200,467	172.9%	1,421.95	8.8%	914.23	7.7%
2002	32,213,543	20,346,336	63.2%	252,409	125.9%	1,531.49	7.7%	967.30	5.8%
2003	43,401,451	27,819,993	64.1%	329,041	130.4%	1,582.83	3.4%	1,014.58	4.9%
2004	57,670,532	39,711,425	68.9%	429,165	130.4%	1,612.54	1.9%	1,110.38	9.4%
2005	75,892,898	53,400,690	70.4%	549,309	128.0%	1,657.93	2.8%	1,166.57	5.1%
2006	85,699,661	59,925,231	69.9%	563,367	102.6%	1,825.45	10.1%	1,276.44	9.4%
2007	78,467,515	55,903,529	71.2%	475,754	84.4%	1,979.20	8.4%	1,410.06	10.5%
2008	72,864,095	49,652,198	68.1%	394,524	82.9%	2,216.26	12.0%	1,510.24	7.1%
2009	65,185,354	44,343,337	68.0%	319,271	80.9%	2,450.03	10.5%	1,666.67	10.4%
2010	57,676,165	40,289,360	69.9%	266,076	83.3%	2,601.19	6.2%	1,817.05	9.0%
2011	49,229,516	33,713,842	68.5%	206,609	77.7%	2,859.29	9.9%	1,958.12	7.8%
2012	44,180,235	29,021,328	65.7%	166,101	80.4%	3,191.81	11.6%	2,096.65	7.1%
2013	38,763,939	24,349,905	62.8%	137,390	82.7%	3,385.74	6.1%	2,126.78	1.4%
2014	34,386,213	21,374,710	62.2%	117,046	85.2%	3,525.41	4.1%	2,191.42	3.0%
2015	29,526,280	19,000,097	64.3%	100,408	85.8%	3,528.76	0.1%	2,270.75	3.6%
2016	26,154,907	16,991,520	65.0%	88,097	87.7%	3,562.65	1.0%	2,314.47	1.9%
2017	22,959,468	15,498,828	67.5%	77,414	87.9%	3,558.96	-0.1%	2,402.48	3.8%
2018	18,778,655	14,991,298	79.8%	68,166	88.1%	3,305.83	-7.1%	2,639.10	9.8%
2019	18,222,207	13,971,228	76.7%	59,605	87.4%	3,668.62	11.0%	2,812.79	6.6%
2020	16,992,800	10,941,540	64.4%	51,174	85.9%	3,984.71	8.6%	2,565.73	-8.8%
2021	13,905,049	10,398,898	74.8%	43,172	84.4%	3,865.02	-3.0%	2,890.46	12.7%
Thru 2021	932,463,577	633,816,317	68.0%	5,151,204					
2022	11,940,451	9,226,339	77.3%	36,480	84.5%	3,927.78	1.6%	3,034.98	5.0%
Thru 2022	944,404,028	643,042,656	68.1%	5,187,684					
2023	10,147,945	8,186,178	80.7%	30,826	84.5%	3,950.41	0.6%	3,186.73	5.0%
Thru 2023	954,551,973	651,228,834	68.2%	5,218,510					
2024	8,935,658	7,263,203	81.3%	26,048	84.5%	4,116.55	4.2%	3,346.07	5.0%
2025	7,904,920	6,444,399	81.5%	22,011	84.5%	4,309.62	4.7%	3,513.37	5.0%
2026	6,992,837	5,717,705	81.8%	18,599	84.5%	4,511.75	4.7%	3,689.04	5.0%
2027	6,186,027	5,072,981	82.0%	15,716	84.5%	4,723.36	4.7%	3,873.49	5.0%
2028	5,472,345	4,500,990	82.2%	13,280	84.5%	4,944.89	4.7%	4,067.16	5.0%
2029	4,841,180	3,993,648	82.5%	11,222	84.5%	5,176.81	4.7%	4,270.52	5.0%
2030	4,282,847	3,543,521	82.7%	9,483	84.5%	5,419.61	4.7%	4,484.05	5.0%
2031	3,788,680	3,143,934	83.0%	8,013	84.5%	5,673.80	4.7%	4,708.25	5.0%
2032	3,351,594	2,789,460	83.2%	6,771	84.5%	5,939.91	4.7%	4,943.66	5.0%
Thru 2032	1,006,308,061	693,698,675	68.9%	5,349,653					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2021	All	932,463,577	633,816,317	68.0%
2022	All	11,940,451	9,226,339	77.3%
2023	All	10,147,945	8,186,178	80.7%
2024-2032	All	51,756,088	42,469,841	82.1%
Cumulative	All	1,006,308,061	693,698,675	68.9%
Thru 2021		932,463,577	633,816,317	68.0%
2022-2032		73,844,484	59,882,358	81.1%

**Projection Assumptions**

Persistency		Claim Cost Trend		
Duration 0-1	169.0%	2022	5.0%	
Ultimate	84.5%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2021	0.5%	2.4%	2.9%	0.852
2022	0.5%	0.8%	1.3%	0.901
2023	0.5%	0.0%	0.5%	0.886
2024	0.5%	4.2%	4.7%	0.886
2025	0.5%	4.2%	4.7%	0.886
2026	0.5%	4.2%	4.7%	0.886
2027	0.5%	4.2%	4.7%	0.886
2028	0.5%	4.2%	4.7%	0.886
2029	0.5%	4.2%	4.7%	0.886
2030	0.5%	4.2%	4.7%	0.886
2031	0.5%	4.2%	4.7%	0.886
2032	0.5%	4.2%	4.7%	0.886

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2023+ rate increases are assumed to be 0.886 effective in the increase year and 0.114 effective in the following year.
- (5) 2024+ increases assumed to be claim cost trend net of aging at 0.8% per year.  
Ex: 2024 prem trend = (1.005^0.114) \* (1.047^0.886) - 1 = 4.2%.

**Bankers Life and Casualty Company  
Policy Form GR-A06J**

**Exhibit VI**

With the 2023 Rate Action  
Nationwide Experience

Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
1992	-	-	---	-	---	-	---	-	---
1993	-	-	---	-	---	-	---	-	---
1994	-	-	---	-	---	-	---	-	---
1995	-	-	---	-	---	-	---	-	---
1996	-	-	---	-	---	-	---	-	---
1997	-	-	---	-	---	-	---	-	---
1998	-	-	---	-	---	-	---	-	---
1999	-	-	---	-	---	-	---	-	---
2000	-	-	---	-	---	-	---	-	---
2001	-	-	---	-	---	-	---	-	---
2002	-	-	---	-	---	-	---	-	---
2003	-	-	---	-	---	-	---	-	---
2004	-	-	---	-	---	-	---	-	---
2005	81,624	37,314	45.7%	514	---	1,905.62	---	871.14	---
2006	24,999,059	16,084,119	64.3%	167,005	32491.2%	1,796.29	-5.7%	1,155.71	32.7%
2007	64,971,792	44,985,007	69.2%	434,051	259.9%	1,796.24	0.0%	1,243.68	7.6%
2008	103,429,248	72,890,825	70.5%	665,694	153.4%	1,864.45	3.8%	1,313.95	5.7%
2009	144,276,111	102,149,086	70.8%	865,255	130.0%	2,000.93	7.3%	1,416.68	7.8%
2010	175,562,895	123,479,790	70.3%	987,921	114.2%	2,132.51	6.6%	1,499.87	5.9%
2011	159,291,053	108,396,696	68.0%	793,310	80.3%	2,409.52	13.0%	1,639.66	9.3%
2012	146,113,873	92,424,182	63.3%	632,191	79.7%	2,773.48	15.1%	1,754.36	7.0%
2013	133,033,461	82,181,026	61.8%	523,465	82.8%	3,049.68	10.0%	1,883.93	7.4%
2014	120,040,537	75,324,033	62.7%	444,236	84.9%	3,242.62	6.3%	2,034.70	8.0%
2015	108,673,109	69,319,086	63.8%	386,396	87.0%	3,374.98	4.1%	2,152.79	5.8%
2016	99,659,174	63,797,413	64.0%	340,724	88.2%	3,509.91	4.0%	2,246.89	4.4%
2017	91,946,307	60,448,765	65.7%	302,471	88.8%	3,647.81	3.9%	2,398.20	6.7%
2018	84,382,526	60,608,051	71.8%	269,468	89.1%	3,757.74	3.0%	2,699.01	12.5%
2019	78,210,315	55,835,756	71.4%	235,738	87.5%	3,981.22	5.9%	2,842.26	5.3%
2020	73,905,376	44,601,965	60.4%	199,034	84.4%	4,455.84	11.9%	2,689.11	-5.4%
2021	65,593,229	43,252,303	65.9%	167,967	84.4%	4,686.15	5.2%	3,090.06	14.9%
Thru 2021	1,674,169,689	1,115,815,417	66.6%	7,415,440					
2022	56,566,880	38,375,574	67.8%	141,932	84.5%	4,782.59	2.1%	3,244.56	5.0%
Thru 2022	1,730,736,569	1,154,190,991	66.7%	7,557,372					
2023	48,514,098	34,048,879	70.2%	119,933	84.5%	4,854.12	1.5%	3,406.79	5.0%
Thru 2023	1,779,250,667	1,188,239,870	66.8%	7,677,305					
2024	42,828,143	30,209,757	70.5%	101,343	84.5%	5,071.27	4.5%	3,577.13	5.0%
2025	37,999,318	26,803,684	70.5%	85,635	84.5%	5,324.83	5.0%	3,755.99	5.0%
2026	33,715,084	23,781,711	70.5%	72,362	84.5%	5,591.07	5.0%	3,943.79	5.0%
2027	29,913,744	21,100,364	70.5%	61,146	84.5%	5,870.62	5.0%	4,140.98	5.0%
2028	26,540,775	18,721,168	70.5%	51,668	84.5%	6,164.15	5.0%	4,348.03	5.0%
2029	23,548,064	16,610,176	70.5%	43,659	84.5%	6,472.36	5.0%	4,565.43	5.0%
2030	20,893,108	14,737,432	70.5%	36,892	84.5%	6,795.98	5.0%	4,793.70	5.0%
2031	18,537,567	13,075,908	70.5%	31,174	84.5%	7,135.78	5.0%	5,033.39	5.0%
2032	16,447,440	11,601,588	70.5%	26,342	84.5%	7,492.57	5.0%	5,285.06	5.0%
Thru 2032	2,029,673,910	1,364,881,658	67.2%	8,187,526					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2021	All	1,674,169,689	1,115,815,417	66.6%
2022	All	56,566,880	38,375,574	67.8%
2023	All	48,514,098	34,048,879	70.2%
2024-2032	All	250,423,243	176,641,788	70.5%
Cumulative	All	2,029,673,910	1,364,881,658	67.2%
Thru 2021		1,674,169,689	1,115,815,417	66.6%
2022-2032		355,504,221	249,066,241	70.1%

Projection Assumptions

Persistency		Claim Cost Trend		
Duration 0-1	169.0%	2022		5.0%
Ultimate	84.5%	Ultimate		5.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2021	1.2%	3.1%	4.4%	0.828
2022	1.2%	0.5%	1.7%	0.748
2023	1.2%	0.0%	1.2%	0.863
2024	1.2%	3.7%	5.0%	0.863
2025	1.2%	3.7%	5.0%	0.863
2026	1.2%	3.7%	5.0%	0.863
2027	1.2%	3.7%	5.0%	0.863
2028	1.2%	3.7%	5.0%	0.863
2029	1.2%	3.7%	5.0%	0.863
2030	1.2%	3.7%	5.0%	0.863
2031	1.2%	3.7%	5.0%	0.863
2032	1.2%	3.7%	5.0%	0.863

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2023+ rate increases are assumed to be 0.863 effective in the increase year and 0.137 effective in the following year.
- (5) 2024+ increases assumed to be claim cost trend net of aging at 1.2% per year.  
Ex: 2024 prem trend = (1.012^0.137) \* (1.050^0.863) - 1 = 4.5%.

## Bankers Life and Casualty Company – Consumer Narrative

### 2023 Standardized Medicare Supplement Rate Revision and Annual Loss Ratio Filing

#### Medicare Supplement Rates Changing in 2023

Bankers Life and Casualty Company regularly reviews the experience of its Medicare supplement business to ensure it will be able to honor its commitment to pay claims. Primary factors impacting premium rates are the rising cost of healthcare and impact of claims experience.

Based on the actual and projected Medicare supplement experience, a premium increase is not necessary at this time.

The company has requested a rate hold – an increase of 0%. The rate increases by plan and form are shown in the table below.

The proposed increases have been filed with and will be reviewed by the Office of the Health Insurance Commissioner. This filing complies with the laws and regulations of the State of Rhode Island and will not be implemented until approved by the Office of the Health Insurance Commissioner.

Plan Letter	Form Name	Rate Increase
C	GR-A05C, GR-A06C	0.0%
D	GR-A06D	0.0%
E	GR-A06E	0.0%
F	GR-A05F, GR-A06F	0.0%
FH*	GR-A06FH	0.0%
G	GR-A06G	0.0%
J	GR-A06J	0.0%

\*High Deductible Plan F





## RHODE ISLAND ACTUARIAL CERTIFICATION

Carrier: Bankers Life and Casualty Company

Submission:

Policy Forms GR-A05C, GR-A05F, GR-A06C through GR-A06G, GR-A06FH and GR-A06J

I hereby certify that to the best of my knowledge and belief, the above submission conforms to generally accepted actuarial principles, standards and guidelines, that the reserves, including a test of deficiency reserves, and non-forfeiture benefits, if applicable, comply with all statutes, rules and regulations of the state of Rhode Island, and that premiums, if any, are not inadequate, excessive, unfairly discriminatory or unreasonable in relation to benefits.

*Christopher J. Conforti*

Signature of qualified actuary: \_\_\_\_\_

Name (typed or printed): Christopher J. Conforti

Title or business affiliation: Actuary

Date: 10/18/2022

A thorough review of the law, bulletins, and the Rating Compliance Guidelines should be made prior to signing this certification.

Reset Form

## **Bankers Life and Casualty Company**

### **Rate Memorandum**

#### **Standardized Medicare Supplement Policy Form Series GR-A05 and GR-A06**

#### **1. Purpose of Filing**

We are filing the 2023 rate schedules for these forms. Adjusted rates provide, as appropriate, for poorer than anticipated experience, claim cost trend increases, and benefit cost inflation.

#### **2. General Description**

- a. Issuer - Bankers Life and Casualty Company.
- b. Forms - GR-A05C, GR-A05F, GR-A06C through GR-A06G, GR-A06J and GR-A06FH.
- c. Policy Type - Standardized Medicare supplement policies.
- d. Benefits - Please refer to the enclosed Exhibit I.
- e. Renewability - Guaranteed renewable for life.
- f. Issue Ages - 65 and over.
- g. Premium Basis - Attained age up to age 80; level thereafter.
- h. Actuary – Christopher J. Conforti, A.S.A., M.A.A.A.
- i. Domicile State Approval - The 2023 rates have been placed on file with the Illinois Insurance Department.

#### **3. Scope and Justification of Request**

- a. Adjustments - Please refer to the enclosed Exhibit II.
- b. Variations by Cell - None.
- c. Justification of Request - Please refer to the enclosed Exhibits V and VI.

#### **4. Rates and Rating Factors**

- a. Rates - The rates are enclosed.
- b. Period Rates Apply - The proposed rates are intended to be effective for calendar year 2023 and are intended to be effective January 1, 2023 or later, depending on the premium mode option chosen.

#### **5. Rate History**

Please refer to the enclosed Exhibit III.

#### **6. In-force Counts**

Please refer to the enclosed Exhibit IV.

## 7. Experience

Please refer to the enclosed Exhibit V for experience, valued as of March 31, 2022.

Projected experience, assuming approval of the proposed 2023 increase, is provided in the enclosed Exhibit VI.

The proposed rate increases are determined using the projected experience as shown in Exhibit VI. The projected experience is based on recent experience with assumptions made for persistency, increase effective date, premium trend, and claims cost trend. All assumptions are based on actual experience. In determining the proposed increases, we consider plan credibility while maintaining compliance with the minimum loss ratio standards. Administrative costs are not considered when determining proposed increases.

Exhibit VI also provides claim cost trend experience and disclosure of all projection assumptions.

## 8. Loss Ratio Compliance

These forms are individual standardized Medicare supplement policies subject to a minimum lifetime loss ratio of 65%.

These forms were initially rated to meet a minimum lifetime loss ratio of 65%. With the proposed rate schedules, we anticipate meeting the 65% loss ratio standard for the lifetime of these forms.

*Christopher J. Conforti, ASA, MAAA*

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>	<u>Plan F</u>
65	\$2,498.60	\$2,890.99
66	2,576.05	3,003.68
67	2,657.54	3,121.39
68	2,747.43	3,244.45
69	2,841.36	3,371.54
70	2,939.76	3,504.30
71	3,042.19	3,643.06
72	3,148.56	3,788.15
73	3,275.32	3,938.37
74	3,409.50	4,098.07
75	3,548.59	4,263.02
76	3,695.31	4,435.38
77	3,847.82	4,615.60
78	4,009.49	4,802.69
79	4,176.95	5,000.58
80+	4,356.51	5,206.21

\* To determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00:

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly;  
0.09167 for Monthly Direct Bill

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>	<u>Plan D</u>	<u>Plan E</u>	<u>Plan F</u>	<u>Plan FH</u>	<u>Plan G</u>	<u>Plan J</u>
65	\$2,359.29	\$2,122.35	\$2,648.05	\$2,816.16	\$500.94	\$2,807.98	\$2,488.23
66	2,433.14	2,196.85	2,737.07	2,925.58	519.05	2,925.14	2,597.76
67	2,510.16	2,275.29	2,829.03	3,040.77	537.70	3,048.96	2,712.52
68	2,594.92	2,361.14	2,930.70	3,160.23	557.01	3,179.21	2,827.07
69	2,683.94	2,452.02	3,038.05	3,284.05	576.98	3,315.68	2,945.98
70	2,776.56	2,546.49	3,149.43	3,414.08	597.81	3,457.39	3,070.56
71	2,873.43	2,646.63	3,264.74	3,549.24	619.30	3,605.53	3,199.83
72	2,973.58	2,748.85	3,385.94	3,690.41	641.67	3,761.86	3,334.66
73	3,094.01	2,871.03	3,526.33	3,837.02	665.56	3,925.71	3,480.52
74	3,220.23	2,999.65	3,674.70	3,992.48	690.10	4,097.86	3,632.92
75	3,351.35	3,132.52	3,828.08	4,152.18	715.52	4,277.53	3,791.86
76	3,489.35	3,275.21	3,989.75	4,320.62	741.92	4,465.27	3,957.89
77	3,634.01	3,423.90	4,158.95	4,496.80	769.52	4,664.25	4,130.91
78	3,785.97	3,579.68	4,336.87	4,678.87	797.99	4,873.38	4,320.84
79	3,944.91	3,742.88	4,522.11	4,871.41	827.56	5,092.54	4,519.71
80+	4,114.44	3,917.53	4,721.09	5,071.59	858.10	5,322.61	4,728.07

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly;  
0.09167 for Monthly Direct Bill; 2.50 for Triennial