



For Immediate Release

Financial Performance and Operating Costs for Rhode Island's Hospitals Made Accessible and Transparent

Cranston, RI (May 5, 2022) – The State of Rhode Island Office of the Health Insurance Commissioner (OHIC), leveraging work completed by the National Academy for State Health Policy (NASHP) using the [NASHP Hospital Cost Tool](#), made available today comprehensive information on the financial performance and operating costs of Rhode Island's hospitals overall and specific to the commercial market, Medicaid, and Medicare. The information includes a [cover letter](#), [presentation](#), and analysis based on data from 2011 through 2020. A downloadable data file is posted under *Analysis of Rhode Island Hospitals' Financial Performance and Operating Costs* on the [OHIC Data Hub](#).

"It is my hope that this information will inform the vital policy discourse regarding Rhode Island's hospitals as the office—and stakeholders statewide—continue to work together to ensure that the state has a hospital delivery system that has as its features: affordable and predictable cost growth, improved financial stability, and technical innovation in care delivery to support population health management and quality excellence," Health Insurance Commissioner Patrick M. Tigue said, "NASHP's remarkable work in this area allows for a new level of transparency into hospital finances, which is critical given the degree to which health care spending on hospitals materially affects health insurance premiums and the indispensable role our hospitals play in the health care system."

"The type of information that NASHP has been able to provide to OHIC regarding Rhode Island hospital finances is a clear example of how the NASHP tool offers a view of publicly reported hospital data that isn't otherwise available to policymakers and purchasers," NASHP President and Executive Director Hemi Tewarson said. She continued, "NASHP's tool is an important resource for understanding hospital costs, which remains a critical step in efforts to create a more affordable and sustainable health care system."

To further inform the critical public discourse around the present and future state of health care in Rhode Island, OHIC is hosting a webinar on May 9, 2022 at 3:30 P.M. where OHIC and NASHP will review and take questions regarding the information made available today. Details on how to attend the webinar are available [here](#).

Media Contact

Cory King, Chief of Staff
(704) 242-2292 (cell)
(401) 462-9658 (office)
cory.king@ohic.ri.gov

Protecting Consumers • Engaging Providers • Improving the System • Ensuring Solvency

www.ohic.ri.gov • 1511 Pontiac Avenue • Building 69-1 • Cranston, RI 02920 • 401.462.9517