The Office of the Health Insurance Commissioner (OHIC) collected and aggregated data on trends in health insurance enrollment, enrollment demographics, cost trends, claims, and other important information in order to highlight trends and shifts in the Rhode Island market. The data to create the market summary was collected from Rhode Island's insurers as part of the annual rate review filing process earlier this year. As the office continues to prioritize making health care more accessible and affordable for Rhode Islanders, the data from this market summary is intended to highlight the major cost drivers of health insurance premiums for advocates and policymakers.

Highlighted below are some of the graphs from the summary, for the full Rhode Island Market Summary click here.

The Individual Market has the highest cost sharing as a percentage of allowed claims

In 2020, the Individual Market enrollees pay 18% of their total allowed claims in cost sharing. This is higher than the Small Group Market at 13% and the Large Group Market at 14%.

A portion of the Individual Market pays very little in cost sharing due to cost sharing reduction (CSR) subsidies. This data suggests that unsubsidized enrollees within the Individual Market pay significantly more in cost sharing compared to the Group Markets.

The cost sharing as a percentage of the allowed PMPMs have decreased from 2019 to 2020 most likely due to COVID's impact on the mix services.

Across the entire Fully-Insured Market in Rhode Island, the market share has remained fairly consistent for the past four years.
What I enjoy most about my role at OHIC is collaborating with community stakeholders and state agency staff to promote health policy improvements for all Rhode Islanders."

Marea Tumber is a Principal Policy Associate at the Office of the Health Insurance Commissioner (OHIC). Marea earned her Master of Public Health degree from Brown University and her Juris Doctor at the University of Massachusetts School of Law. Prior to joining the OHIC team in 2018, Marea was the Deputy Director of the RI Senate Policy office. Her current role at OHIC includes the development and implementation of OHIC’s policy, legislative, and regulatory initiatives.