

**State:** Rhode Island **Filing Company:** Bankers Life and Casualty Company  
**TOI/Sub-TOI:** MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan  
**Product Name:** 2022 GR-A05 & GR-A06  
**Project Name/Number:** /

## Filing at a Glance

Company: Bankers Life and Casualty Company  
 Product Name: 2022 GR-A05 & GR-A06  
 State: Rhode Island  
 TOI: MS05I Individual Medicare Supplement - Standard Plans  
 Sub-TOI: MS05I.015 Multi-Plan  
 Filing Type: Rate  
 Date Submitted: 08/23/2021  
 SERFF Tr Num: BNLB-132957033  
 SERFF Status: Assigned  
 State Tr Num:  
 State Status: Open-Pending Actuary Review  
 Co Tr Num:  
 Effective: 01/01/2022  
 Date Requested:  
 Author(s): Diana Panzica  
 Reviewer(s): John Garrett (primary), Charles DeWeese, Bela Gorman, Alyssa Metivier, Victor Woods, Courtney Miner, Jennifer Smagula  
 Disposition Date:  
 Disposition Status:  
 Effective Date:  
 State Filing Description:

**State:** Rhode Island  
**TOI/Sub-TOI:** MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan  
**Product Name:** 2022 GR-A05 & GR-A06  
**Project Name/Number:** /

**Filing Company:** Bankers Life and Casualty Company

## General Information

Project Name: Status of Filing in Domicile: Pending  
 Project Number: Date Approved in Domicile:  
 Requested Filing Mode: Review & Approval Domicile Status Comments:  
 Explanation for Combination/Other: Market Type: Individual  
 Submission Type: New Submission Individual Market Type:  
 Overall Rate Impact: Filing Status Changed: 08/24/2021  
 State Status Changed: 08/24/2021  
 Deemer Date: Created By: Diana Panzica  
 Submitted By: Diana Panzica Corresponding Filing Tracking Number: Pre-SERFF

### Filing Description:

INDIVIDUAL A&H

2022 Premium Rates for Standardized Medicare Supplement Policy Forms GR-A05C and GR-A05F, GR-A06C thru GR-A06G, GR-A06FH and GR-A06J

We are submitting the rates to be used beginning in 2022 for the above referenced forms. GR A05C and GR-A05F were approved in your state on June 11, 1992. GR-A06C thru GR-A06G, GR-A06FH and GR-A06J were approved in your state on January 23, 1996. GR-A06FH was approved on May 23, 2000. Form GR-A06J was approved on August 16, 2005. These forms are no longer available for sale.

The forms are guaranteed renewable, fully medically underwritten, Standardized Medicare Supplement plans. The various degrees of benefits proved by each plan are shown in the enclosed materials.

Due to the continued inflation in medical care costs, claim cost trend increases and poorer than anticipated experience, we must increase the rates on certain plans. The specific amounts and details of our requested changes are fully explained in the enclosed actuarial memorandum. The enclosed rates are intended to be effective through year-end 2022 and will apply to in-force business only. With these rates the required anticipated loss ratio standard of your state for this form will be met.

Because of the lead-time needed to implement these rates, we'd sincerely appreciate your expedited review for approval of this filing. Please feel free to correspond with us via fax to (312) 396-5907 or e-mail [d.willis-panzica@banklife.com](mailto:d.willis-panzica@banklife.com).

## Company and Contact

### Filing Contact Information

Diana Panzica, Actuarial Analyst [d.willis-panzica@banklife.com](mailto:d.willis-panzica@banklife.com)  
 111 East Wacker Drive 312-396-6071 [Phone]  
 Chicago, IL 60601 312-396-5907 [FAX]

### Filing Company Information

Bankers Life and Casualty CoCode: 61263 State of Domicile: Illinois  
 Company Group Code: 233 Company Type:  
 111 East Wacker Drive Group Name: State ID Number:  
 Chicago, IL 60601 FEIN Number: 36-0770740  
 (312) 396-6000 ext. [Phone]

**State:** Rhode Island **Filing Company:** Bankers Life and Casualty Company  
**TOI/Sub-TOI:** MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan  
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## Filing Fees

### State Fees

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation: \$25.00 per form x 2 forms being filed = \$50.00  
 Per Company: Yes

Company	Amount	Date Processed	Transaction #
Bankers Life and Casualty Company	\$50.00	08/23/2021 03:27 PM	208477386
<b>EFT Total</b>	<b>\$50.00</b>		

SERFF Tracking #:

BNLB-132957033

State Tracking #:

Company Tracking #:

State: Rhode Island

Filing Company:

Bankers Life and Casualty Company

TOI/Sub-TOI: MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

Product Name: 2022 GR-A05 & GR-A06

Project Name/Number: /

### Rate Information

Rate data applies to filing.

Filing Method: SERFF  
 Rate Change Type: Increase  
 Overall Percentage of Last Rate Revision: 5.000%  
 Effective Date of Last Rate Revision: 01/01/2021  
 Filing Method of Last Filing: SERFF  
 SERFF Tracking Number of Last Filing: BNLB-132525952

### Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Bankers Life and Casualty Company	0.200%	0.200%	\$4,058	389	\$2,029,127	5.000%	0.000%

State: Rhode Island

Filing Company:

Bankers Life and Casualty Company

TOI/Sub-TOI: MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

Product Name: 2022 GR-A05 &amp; GR-A06

Project Name/Number: /

## Rate/Rule Schedule

Item No.	Schedule Item Status	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information	Attachments
1		Rate Sheet Plan C	GR-A05C, GR-A06C	Revised	Previous State Filing Number: BNLB-132525952 Percent Rate Change Request: 5	Rates - Plan C.pdf,
2		Rate Sheet Plan D	GR-A06D	Revised	Previous State Filing Number: BNLB-132525952 Percent Rate Change Request:	Rates - Plan D.pdf,
3		Rate Sheet Plan E	GR-A06E	Revised	Previous State Filing Number: BNLB-132525952 Percent Rate Change Request: 5	Rates - Plan E.pdf,
4		Rate Sheet Plan F	GR-A05F, GR-A06F	Revised	Previous State Filing Number: BNLB-132525952 Percent Rate Change Request:	Rates - Plan F.pdf,
5		Rate Sheet Plan FH	GR-A06FH	Revised	Previous State Filing Number: BNLB-132525952 Percent Rate Change Request:	Rates - Plan FH.pdf,
6		Rate Sheet Plan G	GR-A06G	Revised	Previous State Filing Number: BNLB-132525952 Percent Rate Change Request: 5	Rates - Plan G.pdf,
7		Rate Sheet Plan J	GR-A06J	Revised	Previous State Filing Number: BNLB-132525952 Percent Rate Change Request:	Rates - Plan J.pdf,

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>
65	\$2,498.60
66	2,576.05
67	2,657.54
68	2,747.43
69	2,841.36
70	2,939.76
71	3,042.19
72	3,148.56
73	3,275.32
74	3,409.50
75	3,548.59
76	3,695.31
77	3,847.82
78	4,009.49
79	4,176.95
80+	4,356.51

\* To determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00:

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>
65	\$2,359.29
66	2,433.14
67	2,510.16
68	2,594.92
69	2,683.94
70	2,776.56
71	2,873.43
72	2,973.58
73	3,094.01
74	3,220.23
75	3,351.35
76	3,489.35
77	3,634.01
78	3,785.97
79	3,944.91
80+	4,114.44

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan D</u>
65	\$2,122.35
66	2,196.85
67	2,275.29
68	2,361.14
69	2,452.02
70	2,546.49
71	2,646.63
72	2,748.85
73	2,871.03
74	2,999.65
75	3,132.52
76	3,275.21
77	3,423.90
78	3,579.68
79	3,742.88
80+	3,917.53

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial



**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan E</u>
65	\$2,648.05
66	2,737.07
67	2,829.03
68	2,930.70
69	3,038.05
70	3,149.43
71	3,264.74
72	3,385.94
73	3,526.33
74	3,674.70
75	3,828.08
76	3,989.75
77	4,158.95
78	4,336.87
79	4,522.11
80+	4,721.09

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan F</u>
65	\$2,890.99
66	3,003.68
67	3,121.39
68	3,244.45
69	3,371.54
70	3,504.30
71	3,643.06
72	3,788.15
73	3,938.37
74	4,098.07
75	4,263.02
76	4,435.38
77	4,615.60
78	4,802.69
79	5,000.58
80+	5,206.21

\* To determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00:

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan F</u>
65	\$2,816.16
66	2,925.58
67	3,040.77
68	3,160.23
69	3,284.05
70	3,414.08
71	3,549.24
72	3,690.41
73	3,837.02
74	3,992.48
75	4,152.18
76	4,320.62
77	4,496.80
78	4,678.87
79	4,871.41
80+	5,071.59

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan FH</u>
65	\$500.94
66	519.05
67	537.70
68	557.01
69	576.98
70	597.81
71	619.30
72	641.67
73	665.56
74	690.10
75	715.52
76	741.92
77	769.52
78	797.99
79	827.56
80+	858.10

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0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan G</u>
65	\$2,807.98
66	2,925.14
67	3,048.96
68	3,179.21
69	3,315.68
70	3,457.39
71	3,605.53
72	3,761.86
73	3,925.71
74	4,097.86
75	4,277.53
76	4,465.27
77	4,664.25
78	4,873.38
79	5,092.54
80+	5,322.61

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan J</u>
65	\$2,488.23
66	2,597.76
67	2,712.52
68	2,827.07
69	2,945.98
70	3,070.56
71	3,199.83
72	3,334.66
73	3,480.52
74	3,632.92
75	3,791.86
76	3,957.89
77	4,130.91
78	4,320.84
79	4,519.71
80+	4,728.07

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

SERFF Tracking #:

BNLB-132957033

State Tracking #:

Company Tracking #:

State: Rhode Island

Filing Company:

Bankers Life and Casualty Company

TOI/Sub-TOI: MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

Product Name: 2022 GR-A05 &amp; GR-A06

Project Name/Number: /

## Supporting Document Schedules

<b>Satisfied - Item:</b>	A&H Experience
<b>Comments:</b>	
<b>Attachment(s):</b>	Exhibit I.pdf Exhibit II.pdf Exhibit III.pdf Exhibit IV.pdf Exhibit V.pdf Exhibit VI.pdf Bankers Life and Casualty - Consumer Narrative.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Actuarial Certification - Life & A&H
<b>Comments:</b>	
<b>Attachment(s):</b>	Cert.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Actuarial Memorandum - A&H Rate Revision Filing
<b>Comments:</b>	
<b>Attachment(s):</b>	Rate Memo.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	*Medicare Supplement-Individual
<b>Comments:</b>	This is a rate filing
<b>Attachment(s):</b>	
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Premium Rate Sheets - Life & A&H
<b>Comments:</b>	

SERFF Tracking #:

BNLB-132957033

State Tracking #:

Company Tracking #:

State:

Rhode Island

Filing Company:

Bankers Life and Casualty Company

TOI/Sub-TOI:

MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

Product Name:

2022 GR-A05 & GR-A06

Project Name/Number:

/

<b>Attachment(s):</b>	Rates - Plan C.pdf Rates - Plan D.pdf Rates - Plan E.pdf Rates - Plan F.pdf Rates - Plan FH.pdf Rates - Plan G.pdf Rates - Plan J.pdf Rates - Current A05.pdf Rates - Current A06.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	



**Bankers Life and Casualty Company**

Exhibit I

Standardized Medicare Supplement Benefit Descriptions\*  
Policy Form Series GR-A05 and GR-A06

Plan	Basic Benefits	Part A Deductible	Skilled Nursing Coinsurance	Foreign Travel Emergency	Part B Deductible	At Home Recovery	Preventive Care	Excess Part B Charges		Form
								100%	80%	
C										C
D										D
E										E
F										F
FH**										FH**
G										G
J										J

\* Benefits shaded are provided by the form.

\*\* Benefits are paid subject to applicable deductible and/or coinsurance.

**Bankers Life and Casualty Company**

Exhibit II

2022 Rate Adjustments

Rhode Island

<u>Plan</u>	<u>Rate Change</u>
C	5.0%
D	0.0%
E	5.0%
F	0.0%
FH	0.0%
G	5.0%
J	0.0%

Exhibit II  
Standardized Medicare Supplement  
Policy Form Series GR-A05 and GR-A06

Rhode Island Rate History

	A05C			A05F	
1993	11.7%			5.7%	
1994	6.0%			0.0%	
1995	16.4%			6.5%	
1996	27.4%			16.0%	
1997	20.0%			6.0%	
1998	20.0%			15.5%	
1999	20.0%			16.0%	
2000	17.0%			11.0%	
2001	13.0%			13.0%	
2002	0.0%			0.0%	
2003	4.0%			10.5%	
2004	0.0%			0.0%	
2005	0.0%			1.0%	
2006	8.5%			9.0%	
2007	0.0%			3.0%	
2008	11.0%			0.0%	
2009	-5.8%			8.0%	
2010	0.0%			2.5%	
2011	0.5%			0.5%	
2012	1.0%			1.0%	
2013	0.0%			3.0%	
2014	0.0%			0.0%	
2015	0.0%			0.0%	
2016	0.0%			6.0%	
2017	0.0%			0.0%	
2018	0.0%			0.0%	
2019	0.0%			8.5%	
2020	5.0%			5.0%	
2021	5.0%			5.0%	

	A06C	A06D	A06E	A06F	A06FH	A06G	A06J
1997	7.5%	7.5%	5.0%	6.0%	N/A	0.0%	N/A
1998	11.0%	9.0%	0.0%	6.0%	N/A	6.0%	N/A
1999	15.0%	15.0%	8.5%	11.5%	N/A	12.5%	N/A
2000	11.5%	15.0%	15.0%	0.0%	N/A	0.0%	N/A
2001	16.0%	18.0%	10.0%	15.0%	15.0%	15.5%	N/A
2002	3.0%	7.0%	7.5%	3.0%	14.0%	0.0%	N/A
2003	5.5%	5.5%	6.0%	0.0%	0.0%	6.5%	N/A
2004	8.5%	0.0%	5.5%	0.0%	-30.0%	3.5%	N/A
2005	9.0%	7.5%	9.5%	0.0%	0.0%	-0.5%	N/A
2006	25.0%	14.0%	25.0%	13.0%	0.0%	14.5%	0.0%
2007	15.0%	0.0%	13.5%	10.5%	0.0%	10.0%	5.0%
2008	15.0%	0.0%	2.5%	0.0%	0.0%	7.5%	6.5%
2009	-22.5%	0.0%	0.0%	8.5%	0.0%	8.5%	8.5%
2010	-22.5%	3.5%	3.5%	3.5%	0.0%	3.5%	3.5%
2011	10.0%	10.0%	7.0%	10.0%	0.0%	10.0%	6.0%
2012	9.0%	0.0%	3.0%	9.0%	0.0%	9.0%	6.0%
2013	4.0%	4.0%	0.0%	4.0%	0.0%	4.0%	4.0%
2014	0.0%	5.0%	4.0%	6.0%	4.0%	5.0%	3.0%
2015	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	0.0%	0.0%	0.0%	6.0%	0.0%	0.0%	0.0%
2017	0.0%	0.0%	0.0%	0.0%	3.0%	6.0%	0.0%
2018	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	0.0%	0.0%	8.5%	8.5%	8.5%	8.5%	8.5%
2020	5.0%	5.0%	5.0%	5.0%	0.0%	5.0%	5.0%
2021	5.0%	5.0%	5.0%	5.0%	0.0%	5.0%	5.0%

# Bankers Life and Casualty Company

## Exhibit IV

### Policy Form Series GR-A05 and GR-A06

#### In-force Policy History

##### Rhode Island

Year-End	GR-A05C GR-A06C	GR-A06D	GR-A06E	GR-A05F GR-A06F	GR-A06FH	GR-A06G	GR-A06J
1992	87	N/A	N/A	12	N/A	N/A	N/A
1993	474	N/A	N/A	63	N/A	N/A	N/A
1994	1,408	N/A	N/A	89	N/A	N/A	N/A
1995	1,756	N/A	N/A	93	N/A	N/A	N/A
1996	1,542	2	0	107	N/A	1	N/A
1997	1,176	4	0	103	N/A	3	N/A
1998	726	3	2	73	N/A	4	N/A
1999	599	6	21	70	N/A	4	N/A
2000	564	19	53	89	0	9	N/A
2001	463	16	63	111	2	20	N/A
2002	404	11	88	120	3	37	N/A
2003	374	10	92	163	4	32	N/A
2004	319	10	95	274	3	37	N/A
2005	154	9	67	617	5	45	N/A
2006	99	7	45	817	16	54	44
2007	77	5	36	804	22	47	193
2008	58	5	24	840	26	46	324
2009	48	5	18	1,035	58	39	407
2010	94	6	17	1,350	123	27	388
2011	74	3	15	1,168	82	25	344
2012	61	3	11	1,009	68	24	315
2013	50	2	11	884	59	24	275
2014	44	2	9	754	48	20	238
2015	38	2	7	641	41	13	220
2016	34	2	7	565	38	13	207
2017	27	2	4	492	35	12	195
2018	25	2	2	415	31	9	176
2019	20	2	1	337	25	7	159
2020	15	2	1	279	22	5	134
As of 6/2021	14	1	1	231	17	4	121

## Nationwide

Year-End	GR-A05C GR-A06C	GR-A06D	GR-A06E	GR-A05F GR-A06F	GR-A06FH	GR-A06G	GR-A06J
1992	29,035	N/A	N/A	32,308	N/A	N/A	N/A
1993	86,053	N/A	N/A	51,949	N/A	N/A	N/A
1994	138,831	N/A	N/A	56,030	N/A	N/A	N/A
1995	146,755	N/A	N/A	54,929	N/A	N/A	N/A
1996	119,929	10,284	403	50,162	N/A	1,128	N/A
1997	97,168	16,546	744	45,818	N/A	3,012	N/A
1998	74,928	21,774	3,006	42,272	N/A	4,629	N/A
1999	59,294	20,045	8,906	40,686	N/A	6,311	N/A
2000	49,683	16,562	12,192	45,865	564	13,546	N/A
2001	39,921	13,124	12,508	50,333	1,434	18,020	N/A
2002	35,611	10,683	13,204	51,090	1,739	23,670	N/A
2003	30,213	8,919	16,775	53,311	2,255	31,568	N/A
2004	25,673	7,444	19,301	58,730	3,577	40,042	N/A
2005	20,732	5,785	21,157	62,347	4,778	51,096	468
2006	15,744	4,095	16,571	51,086	5,544	43,137	26,104
2007	12,633	3,286	13,072	42,765	5,779	37,390	45,943
2008	10,032	2,753	10,332	39,457	6,432	30,047	64,380
2009	8,265	2,930	8,039	39,334	9,037	24,536	79,683
2010	6,864	2,846	5,943	36,234	11,986	19,956	77,105
2011	5,494	2,149	4,495	28,832	9,250	15,555	59,566
2012	4,487	1,694	3,628	23,836	7,710	12,718	48,315
2013	3,739	1,388	3,020	20,304	6,682	10,626	40,263
2014	3,184	1,138	2,517	17,685	5,889	9,079	34,701
2015	2,737	960	2,110	15,594	5,276	7,854	30,344
2016	2,345	824	1,765	13,918	4,778	6,910	26,876
2017	1,996	657	1,482	12,364	4,265	6,066	23,856
2018	1,740	554	1,259	11,084	3,861	5,354	21,279
2019	1,469	449	1,038	9,829	3,427	4,662	18,454
2020	1,226	361	850	8,579	2,982	3,980	15,538
As of 6/2021	1,082	309	749	7,858	2,675	3,593	13,920

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A05C/A06C</b>	1992	7,870,240	5,406,520	68.7%
	1993	49,991,776	37,582,403	75.2%
	1994	102,471,052	82,681,131	80.7%
	1995	141,870,099	117,243,497	82.6%
	1996	152,628,232	118,657,096	77.7%
	1997	139,819,741	105,917,198	75.8%
	1998	123,824,169	92,135,431	74.4%
	1999	110,135,117	77,874,999	70.7%
	2000	102,290,449	68,372,064	66.8%
	2001	93,854,965	58,898,425	62.8%
	2002	82,572,477	51,844,754	62.8%
	2003	76,573,766	49,232,022	64.3%
	2004	68,514,024	45,778,829	66.8%
	2005	61,121,739	41,173,199	67.4%
	2006	52,230,240	35,257,090	67.5%
	2007	43,749,502	28,654,852	65.5%
	2008	37,466,347	24,679,676	65.9%
	2009	31,946,549	21,001,971	65.7%
	2010	27,649,492	18,544,147	67.1%
	2011	22,897,677	14,698,241	64.2%
2012	19,655,850	11,759,796	59.8%	
2013	16,404,700	9,578,336	58.4%	
2014	13,669,110	8,142,136	59.6%	
2015	11,342,345	7,326,267	64.6%	
2016	9,750,683	6,306,796	64.7%	
2017	8,150,751	5,384,590	66.1%	
2018	7,031,874	5,137,839	73.1%	
2019	5,984,333	4,352,546	72.7%	
2020	5,321,298	3,246,475	61.0%	
	<b>Plan C Total</b>	<b>1,626,788,599</b>	<b>1,156,868,325</b>	<b>71.1%</b>
<b>A06D</b>	1996	3,503,105	2,152,197	61.4%
	1997	12,834,889	8,598,851	67.0%
	1998	20,020,971	13,930,975	69.6%
	1999	24,832,343	17,299,180	69.7%
	2000	24,673,077	16,653,431	67.5%
	2001	23,068,105	14,761,568	64.0%
	2002	20,475,450	12,688,594	62.0%
	2003	18,903,639	11,993,719	63.4%
	2004	16,862,582	11,231,262	66.6%
	2005	15,000,637	9,746,473	65.0%
	2006	12,545,355	7,581,668	60.4%
	2007	10,075,760	5,944,469	59.0%
	2008	8,437,315	5,212,304	61.8%
	2009	7,941,617	5,284,888	66.5%
	2010	8,267,431	5,372,553	65.0%
2011	7,262,455	4,612,210	63.5%	
2012	6,181,587	4,034,438	65.3%	
2013	5,193,173	3,425,024	66.0%	
2014	4,423,136	2,873,501	65.0%	
2015	3,811,485	2,226,368	58.4%	

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06D</b>	2016	3,210,539	2,107,022	65.6%
	2017	2,537,198	1,786,923	70.4%
	2018	2,262,285	1,622,010	71.7%
	2019	1,898,186	1,360,267	71.7%
	2020	1,591,142	942,259	59.2%
	<b>Plan D Total</b>		<b>265,813,464</b>	<b>173,442,153</b>
<b>A06E</b>	1996	114,037	73,226	64.2%
	1997	503,035	319,385	63.5%
	1998	1,682,897	989,596	58.8%
	1999	6,536,011	4,042,041	61.8%
	2000	14,111,764	9,277,547	65.7%
	2001	17,502,623	10,780,400	61.6%
	2002	19,851,891	12,068,290	60.8%
	2003	24,154,782	16,158,822	66.9%
	2004	29,630,648	21,010,431	70.9%
	2005	34,678,227	24,877,597	71.7%
	2006	36,136,155	24,596,387	68.1%
	2007	30,855,845	20,984,831	68.0%
	2008	27,072,973	18,707,427	69.1%
	2009	23,952,111	15,723,582	65.6%
	2010	20,546,896	12,909,484	62.8%
	2011	16,293,593	9,992,762	61.3%
	2012	13,979,053	8,744,557	62.6%
	2013	11,923,622	7,224,386	60.6%
	2014	9,671,713	6,388,854	66.1%
	2015	8,384,888	5,590,239	66.7%
	2016	7,090,116	4,679,211	66.0%
2017	6,699,300	4,144,357	61.9%	
2018	5,415,422	3,556,334	65.7%	
2019	4,799,161	3,134,809	65.3%	
2020	3,897,222	2,223,812	57.1%	
<b>Plan E Total</b>		<b>375,483,984</b>	<b>248,198,365</b>	<b>66.1%</b>
<b>A05F/A06F</b>	1992	15,472,874	8,556,907	55.3%
	1993	51,186,508	29,313,126	57.3%
	1994	65,673,883	40,085,144	61.0%
	1995	67,384,402	45,281,352	67.2%
	1996	68,419,357	45,866,641	67.0%
	1997	66,558,962	45,532,687	68.4%
	1998	65,106,252	44,078,666	67.7%
	1999	65,430,038	44,253,876	67.6%
	2000	71,075,207	47,754,857	67.2%
	2001	86,197,827	55,723,396	64.6%
	2002	93,844,480	58,370,340	62.2%
	2003	100,180,014	63,481,727	63.4%
	2004	109,864,103	73,795,700	67.2%
2005	121,401,392	83,553,622	68.8%	
2006	122,586,856	83,079,481	67.8%	
2007	109,071,176	73,556,306	67.4%	
2008	103,437,784	71,108,510	68.7%	

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A05F/A06F</b>	2009	105,830,404	72,511,123	68.5%
	2010	113,485,480	76,960,703	67.8%
	2011	99,005,538	65,035,682	65.7%
	2012	87,747,914	54,918,745	62.6%
	2013	75,493,574	47,648,102	63.1%
	2014	66,734,433	41,526,249	62.2%
	2015	57,462,660	38,294,869	66.6%
	2016	51,270,406	34,443,949	67.2%
	2017	45,316,790	31,824,795	70.2%
	2018	40,712,514	31,572,037	77.5%
	2019	38,533,536	29,329,223	76.1%
	2020	35,779,593	23,569,469	65.9%
	<b>Plan F Total</b>	<b>2,200,263,955</b>	<b>1,461,027,284</b>	<b>66.4%</b>
<b>A06FH</b>	2000	201,137	28,095	14.0%
	2001	989,027	183,084	18.5%
	2002	1,536,013	341,589	22.2%
	2003	1,801,577	336,999	18.7%
	2004	2,034,356	545,125	26.8%
	2005	2,702,259	1,016,849	37.6%
	2006	3,126,762	1,304,280	41.7%
	2007	3,250,896	1,456,670	44.8%
	2008	3,618,759	1,615,246	44.6%
	2009	4,525,520	2,159,211	47.7%
	2010	7,754,491	4,639,111	59.8%
	2011	6,214,752	4,372,994	70.4%
	2012	5,422,279	4,007,583	73.9%
	2013	4,761,122	3,450,912	72.5%
	2014	4,338,970	2,887,855	66.6%
	2015	3,880,005	3,237,374	83.4%
	2016	3,763,529	2,876,715	76.4%
2017	3,367,108	2,698,406	80.1%	
2018	3,019,394	2,787,117	92.3%	
2019	2,932,279	2,733,926	93.2%	
2020	2,680,422	2,222,753	82.9%	
	<b>Plan FH Total</b>	<b>71,920,658</b>	<b>44,901,895</b>	<b>62.4%</b>
<b>A06G</b>	1996	452,039	260,038	57.5%
	1997	2,060,385	1,368,177	66.4%
	1998	4,467,829	2,776,012	62.1%
	1999	6,924,126	4,293,184	62.0%
	2000	12,634,230	8,200,907	64.9%
	2001	23,754,485	15,272,709	64.3%
	2002	32,213,543	20,346,336	63.2%
	2003	43,401,451	27,819,993	64.1%
	2004	57,670,532	39,711,425	68.9%
	2005	75,892,898	53,400,690	70.4%
	2006	85,699,661	59,925,231	69.9%
	2007	78,467,515	55,903,529	71.2%
	2008	72,864,095	49,652,198	68.1%
2009	65,185,354	44,343,337	68.0%	



**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06G</b>	2010	57,676,165	40,289,360	69.9%
	2011	49,229,516	33,713,842	68.5%
	2012	44,180,235	29,023,831	65.7%
	2013	38,763,939	24,350,366	62.8%
	2014	34,386,213	21,375,361	62.2%
	2015	29,526,280	19,000,134	64.3%
	2016	26,154,907	16,991,725	65.0%
	2017	22,959,468	15,501,526	67.5%
	2018	18,778,655	14,990,950	79.8%
	2019	18,222,207	13,942,213	76.5%
	2020	16,992,800	10,872,832	64.0%
	<b>Plan G Total</b>	<b>918,558,528</b>	<b>623,325,904</b>	<b>67.9%</b>
<b>A06J</b>	2005	81,624	37,314	45.7%
	2006	24,999,059	16,084,120	64.3%
	2007	64,971,791	44,985,007	69.2%
	2008	103,429,248	72,890,825	70.5%
	2009	144,276,111	102,149,086	70.8%
	2010	175,562,896	123,479,790	70.3%
	2011	159,291,054	108,396,696	68.0%
	2012	146,113,873	92,424,247	63.3%
	2013	133,033,460	82,180,703	61.8%
	2014	120,040,538	75,324,029	62.7%
	2015	108,673,108	69,294,513	63.8%
	2016	99,659,174	63,800,846	64.0%
	2017	91,946,307	60,448,496	65.7%
	2018	84,382,527	60,600,345	71.8%
2019	78,210,315	55,495,412	71.0%	
2020	73,905,375	44,399,415	60.1%	
	<b>Plan J Total</b>	<b>1,608,576,461</b>	<b>1,071,990,842</b>	<b>66.6%</b>

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>All Plans Combined</b>	1992	23,343,114	13,963,426	59.8%
	1993	101,178,284	66,895,529	66.1%
	1994	168,144,936	122,766,275	73.0%
	1995	209,254,500	162,524,849	77.7%
	1996	225,116,771	167,009,197	74.2%
	1997	221,777,011	161,736,298	72.9%
	1998	215,102,118	153,910,680	71.6%
	1999	213,857,634	147,763,280	69.1%
	2000	224,985,865	150,286,901	66.8%
	2001	245,367,032	155,619,582	63.4%
	2002	250,493,854	155,659,902	62.1%
	2003	265,015,231	169,023,282	63.8%
	2004	284,576,244	192,072,772	67.5%
	2005	310,878,776	213,805,743	68.8%
	2006	337,324,089	227,828,257	67.5%
	2007	340,442,486	231,485,664	68.0%
	2008	356,326,521	243,866,185	68.4%
	2009	383,657,667	263,173,197	68.6%
	2010	410,942,851	282,195,149	68.7%
	2011	360,194,584	240,822,427	66.9%
	2012	323,280,791	204,913,197	63.4%
	2013	285,573,590	177,857,830	62.3%
	2014	253,264,115	158,517,986	62.6%
	2015	223,080,770	144,969,765	65.0%
	2016	200,899,353	131,206,263	65.3%
	2017	180,976,923	121,789,093	67.3%
	2018	161,602,671	120,266,631	74.4%
	2019	150,580,017	110,348,395	73.3%
	2020	140,167,851	87,477,015	62.4%
	<b>Grand Total</b>	<b>7,067,405,650</b>	<b>4,779,754,768</b>	<b>67.6%</b>

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A05C/A06C</b>	1992	9,303	9,150	98.4%
	1993	169,171	122,214	72.2%
	1994	779,758	719,435	92.3%
	1995	1,241,900	1,228,147	98.9%
	1996	1,521,418	1,361,320	89.5%
	1997	1,488,269	1,330,111	89.4%
	1998	1,155,926	944,103	81.7%
	1999	948,083	687,073	72.5%
	2000	1,022,630	786,316	76.9%
	2001	1,016,159	568,908	56.0%
	2002	930,847	519,416	55.8%
	2003	863,888	509,134	58.9%
	2004	861,559	467,629	54.3%
	2005	642,001	377,731	58.8%
	2006	376,973	258,217	68.5%
	2007	307,163	170,339	55.5%
	2008	261,628	163,901	62.6%
	2009	212,905	136,488	64.1%
	2010	235,800	187,290	79.4%
	2011	224,669	165,753	73.8%
2012	203,164	163,545	80.5%	
2013	181,025	112,396	62.1%	
2014	153,370	82,017	53.5%	
2015	131,850	68,639	52.1%	
2016	118,382	39,176	33.1%	
2017	104,468	62,204	59.5%	
2018	90,791	31,948	35.2%	
2019	74,486	29,921	40.2%	
2020	59,732	21,851	36.6%	
	<b>Plan C Total</b>	<b>15,387,319</b>	<b>11,324,373</b>	<b>73.6%</b>
<b>A06D</b>	1996	624	7	1.1%
	1997	3,835	600	15.6%
	1998	3,483	2,279	65.4%
	1999	3,847	1,392	36.2%
	2000	20,629	9,106	44.1%
	2001	25,797	15,341	59.5%
	2002	21,460	10,575	49.3%
	2003	17,471	2,081	11.9%
	2004	19,378	6,281	32.4%
	2005	19,818	13,663	68.9%
	2006	16,544	15,209	91.9%
	2007	12,519	8,811	70.4%
	2008	11,220	872	7.8%
	2009	11,706	2,350	20.1%
	2010	14,033	6,649	47.4%
2011	9,029	1,205	13.3%	
2012	8,286	1,530	18.5%	
2013	6,078	1,355	22.3%	
2014	6,594	1,443	21.9%	
2015	6,963	792	11.4%	

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06D</b>	2016	7,201	666	9.2%
	2017	6,727	1,497	22.3%
	2018	7,356	699	9.5%
	2019	7,288	1,083	14.9%
	2020	7,567	1,496	19.8%
	<b>Plan D Total</b>	<b>275,451</b>	<b>106,980</b>	<b>38.8%</b>
<b>A06E</b>	1998	888	51	5.7%
	1999	10,494	7,671	73.1%
	2000	57,523	42,983	74.7%
	2001	91,354	55,462	60.7%
	2002	119,393	71,328	59.7%
	2003	148,976	89,945	60.4%
	2004	173,128	132,470	76.5%
	2005	170,256	106,916	62.8%
	2006	124,234	49,207	39.6%
	2007	98,572	50,141	50.9%
	2008	80,168	54,075	67.5%
	2009	57,463	26,717	46.5%
	2010	52,730	28,668	54.4%
	2011	50,641	17,715	35.0%
	2012	44,922	18,428	41.0%
	2013	36,800	14,680	39.9%
	2014	35,923	18,786	52.3%
	2015	27,126	18,150	66.9%
	2016	25,891	21,246	82.1%
	2017	20,332	22,184	109.1%
2018	10,103	7,504	74.3%	
2019	6,587	718	10.9%	
2020	4,422	682	15.4%	
	<b>Plan E Total</b>	<b>1,447,928</b>	<b>855,727</b>	<b>59.1%</b>
<b>A05F/A06F</b>	1992	1,759	234	13.3%
	1993	29,152	28,783	98.7%
	1994	73,218	51,088	69.8%
	1995	84,908	67,486	79.5%
	1996	102,788	92,700	90.2%
	1997	118,201	92,364	78.1%
	1998	104,861	88,697	84.6%
	1999	95,846	71,740	74.8%
	2000	124,139	108,517	87.4%
	2001	172,258	108,500	63.0%
	2002	206,031	137,549	66.8%
	2003	248,203	179,383	72.3%
	2004	380,932	290,481	76.3%
2005	767,824	572,538	74.6%	
2006	1,433,144	925,025	64.5%	
2007	1,639,932	1,106,493	67.5%	
2008	1,720,791	1,223,023	71.1%	
2009	2,089,340	1,432,053	68.5%	
2010	3,169,678	2,396,586	75.6%	

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A05F/A06F</b>	2011	3,138,647	2,227,675	71.0%
	2012	3,182,005	2,066,491	64.9%
	2013	2,940,819	1,729,155	58.8%
	2014	2,748,490	1,913,394	69.6%
	2015	2,444,482	1,497,422	61.3%
	2016	2,266,303	1,264,781	55.8%
	2017	2,060,455	1,270,186	61.6%
	2018	1,778,579	1,217,037	68.4%
	2019	1,609,181	1,005,894	62.5%
	2020	1,359,556	734,856	54.1%
	<b>Plan F Total</b>	<b>36,091,521</b>	<b>23,900,129</b>	<b>66.2%</b>
<b>A06FH</b>	2001	747	0	0.0%
	2002	2,126	55	2.6%
	2003	3,538	0	0.0%
	2004	2,469	3,436	139.2%
	2005	3,236	0	0.0%
	2006	6,525	492	7.5%
	2007	11,627	0	0.0%
	2008	14,290	1,064	7.4%
	2009	20,836	1,041	5.0%
	2010	74,998	30,706	40.9%
	2011	53,388	50,314	94.2%
	2012	44,987	12,791	28.4%
	2013	38,964	27,575	70.8%
	2014	34,634	33,266	96.1%
2015	28,666	27,252	95.1%	
2016	27,978	31,335	112.0%	
2017	27,458	40,558	147.7%	
2018	24,062	18,716	77.8%	
2019	20,566	21,047	102.3%	
2020	18,392	16,456	89.5%	
	<b>Plan FH Total</b>	<b>459,486</b>	<b>316,103</b>	<b>68.8%</b>
<b>A06G</b>	1996	536	494	92.2%
	1997	1,531	3,175	207.3%
	1998	2,550	675	26.5%
	1999	3,764	374	9.9%
	2000	5,683	2,424	42.7%
	2001	15,498	8,653	55.8%
	2002	35,423	37,264	105.2%
	2003	43,290	38,023	87.8%
	2004	44,112	36,024	81.7%
	2005	55,039	42,044	76.4%
	2006	85,146	66,692	78.3%
	2007	87,732	72,585	82.7%
	2008	99,862	61,362	61.4%
2009	98,951	87,960	88.9%	
2010	80,839	76,697	94.9%	
2011	74,933	35,294	47.1%	
2012	78,643	57,941	73.7%	

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06G</b>	2013	77,913	56,282	72.2%
	2014	74,551	63,103	84.6%
	2015	52,391	35,512	67.8%
	2016	45,474	24,045	52.9%
	2017	47,675	22,866	48.0%
	2018	33,494	9,118	27.2%
	2019	32,311	2,167	6.7%
	2020	26,205	943	3.6%
	<b><i>Plan G Total</i></b>	<b><i>1,203,543</i></b>	<b><i>841,718</i></b>	<b><i>69.9%</i></b>
<b>A06J</b>	2006	21,637	13,740	63.5%
	2007	185,303	106,943	57.7%
	2008	435,160	282,807	65.0%
	2009	673,088	384,566	57.1%
	2010	766,440	718,312	93.7%
	2011	753,904	501,855	66.6%
	2012	793,855	416,648	52.5%
	2013	757,312	426,966	56.4%
	2014	705,662	485,037	68.7%
	2015	659,021	364,507	55.3%
	2016	654,867	408,711	62.4%
	2017	633,393	331,030	52.3%
	2018	599,749	394,138	65.7%
2019	604,229	313,756	51.9%	
2020	553,253	306,640	55.4%	
	<b><i>Plan J Total</i></b>	<b><i>8,796,874</i></b>	<b><i>5,455,656</i></b>	<b><i>62.0%</i></b>

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>All Plans Combined</b>	1992	11,062	9,383	84.8%
	1993	198,323	150,997	76.1%
	1994	852,976	770,522	90.3%
	1995	1,326,808	1,295,633	97.7%
	1996	1,625,365	1,454,520	89.5%
	1997	1,611,836	1,426,250	88.5%
	1998	1,267,709	1,035,804	81.7%
	1999	1,062,034	768,249	72.3%
	2000	1,230,604	949,347	77.1%
	2001	1,321,814	756,864	57.3%
	2002	1,315,280	776,187	59.0%
	2003	1,325,366	818,565	61.8%
	2004	1,481,577	936,322	63.2%
	2005	1,658,174	1,112,892	67.1%
	2006	2,064,203	1,328,581	64.4%
	2007	2,342,849	1,515,312	64.7%
	2008	2,623,118	1,787,104	68.1%
	2009	3,164,289	2,071,175	65.5%
	2010	4,394,519	3,444,909	78.4%
	2011	4,305,211	2,999,811	69.7%
	2012	4,355,862	2,737,374	62.8%
	2013	4,038,911	2,368,408	58.6%
	2014	3,759,223	2,597,046	69.1%
	2015	3,350,498	2,012,274	60.1%
	2016	3,146,096	1,789,961	56.9%
	2017	2,900,506	1,750,525	60.4%
	2018	2,544,134	1,679,159	66.0%
	2019	2,354,650	1,374,587	58.4%
	2020	2,029,127	1,082,924	53.4%
	<b>Grand Total</b>	<b>63,662,124</b>	<b>42,800,686</b>	<b>67.2%</b>

**Bankers Life and Casualty Company  
Policy Forms GR-A05C GR-A06C**

**Exhibit VI**

With the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	7,870,240	5,406,520	68.7%	116,036	---	813.91	---	559.12	---
	1993	49,991,776	37,582,403	75.2%	692,520	596.8%	866.26	6.4%	651.23	16.5%
	1994	102,471,052	82,681,131	80.7%	1,367,850	197.5%	898.97	3.8%	725.35	11.4%
	1995	141,870,099	117,243,497	82.6%	1,755,764	128.4%	969.63	7.9%	801.32	10.5%
	1996	152,628,232	118,657,096	77.7%	1,606,702	91.5%	1,139.94	17.6%	886.22	10.6%
	1997	139,819,741	105,917,198	75.8%	1,296,631	80.7%	1,294.00	13.5%	980.24	10.6%
	1998	123,824,169	92,135,431	74.4%	1,014,616	78.3%	1,464.49	13.2%	1,089.70	11.2%
	1999	110,135,117	77,874,999	70.7%	794,632	78.3%	1,663.19	13.6%	1,176.02	7.9%
	2000	102,290,449	68,372,064	66.8%	651,125	81.9%	1,885.18	13.3%	1,260.07	7.1%
	2001	93,854,965	58,898,425	62.8%	531,625	81.6%	2,118.52	12.4%	1,329.47	5.5%
	2002	82,572,477	51,844,754	62.8%	450,020	84.6%	2,201.83	3.9%	1,382.47	4.0%
	2003	76,573,766	49,232,022	64.3%	394,723	87.7%	2,327.92	5.7%	1,496.71	8.3%
	2004	68,514,024	45,778,829	66.8%	333,914	84.6%	2,462.22	5.8%	1,645.17	9.9%
	2005	61,121,739	41,173,199	67.4%	277,207	83.0%	2,645.90	7.5%	1,782.34	8.3%
	2006	52,230,240	35,257,090	67.5%	213,874	77.2%	2,930.52	10.8%	1,978.20	11.0%
	2007	43,749,502	28,654,852	65.5%	166,622	77.9%	3,150.81	7.5%	2,063.70	4.3%
	2008	37,466,347	24,679,676	65.9%	133,236	80.0%	3,374.43	7.1%	2,222.79	7.7%
	2009	31,946,549	21,001,971	65.7%	108,195	81.2%	3,543.22	5.0%	2,329.35	4.8%
	2010	27,649,492	18,544,147	67.1%	91,009	84.1%	3,645.73	2.9%	2,445.14	5.0%
	2011	22,897,677	14,698,241	64.2%	72,678	79.9%	3,780.68	3.7%	2,426.85	-0.7%
	2012	19,655,850	11,759,796	59.8%	59,243	81.5%	3,981.40	5.3%	2,382.01	-1.8%
	2013	16,404,700	9,578,336	58.4%	48,806	82.4%	4,033.45	1.3%	2,355.04	-1.1%
	2014	13,669,110	8,142,136	59.6%	41,148	84.3%	3,986.33	-1.2%	2,374.49	0.8%
	2015	11,342,345	7,326,267	64.6%	35,189	85.5%	3,867.92	-3.0%	2,498.37	5.2%
	2016	9,750,683	6,306,796	64.7%	30,399	86.4%	3,849.08	-0.5%	2,489.61	-0.4%
	2017	8,150,751	5,384,590	66.1%	25,895	85.2%	3,777.14	-1.9%	2,495.27	0.2%
	2018	7,031,874	5,137,839	73.1%	22,428	86.6%	3,762.46	-0.4%	2,749.04	10.2%
	2019	5,984,333	4,352,546	72.7%	19,003	84.7%	3,778.98	0.4%	2,748.54	0.0%
	2020	5,321,298	3,246,475	61.0%	16,009	84.2%	3,988.85	5.6%	2,433.56	-11.5%
Thru 2020		1,626,788,599	1,156,868,325	71.1%	12,367,098					
2021		4,355,944	3,056,579	70.2%	12,773	79.8%	4,092.33	2.6%	2,871.60	18.0%
Thru 2021		1,631,144,543	1,159,924,904	71.1%	12,379,871					
2022		3,646,137	2,625,912	72.0%	10,192	79.8%	4,292.94	4.9%	3,091.73	7.7%
Thru 2022		1,634,790,680	1,162,550,816	71.1%	12,390,063					
2023		3,038,962	2,199,923	72.4%	8,132	79.8%	4,484.45	4.5%	3,246.32	5.0%
2024		2,531,391	1,843,222	72.8%	6,489	79.8%	4,681.26	4.4%	3,408.64	5.0%
2025		2,108,615	1,544,369	73.2%	5,178	79.8%	4,886.71	4.4%	3,579.07	5.0%
2026		1,756,503	1,294,012	73.7%	4,132	79.8%	5,101.17	4.4%	3,758.02	5.0%
2027		1,463,057	1,084,142	74.1%	3,297	79.8%	5,325.05	4.4%	3,945.92	5.0%
2028		1,218,756	908,401	74.5%	2,631	79.8%	5,558.75	4.4%	4,143.22	5.0%
2029		1,014,991	760,954	75.0%	2,099	79.8%	5,802.71	4.4%	4,350.38	5.0%
2030		845,508	637,603	75.4%	1,675	79.8%	6,057.37	4.4%	4,567.90	5.0%
2031		703,984	533,988	75.9%	1,336	79.8%	6,323.21	4.4%	4,796.30	5.0%
Thru 2031		1,649,472,447	1,173,357,430	71.1%	12,425,032					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	1,626,788,599	1,156,868,325	71.1%
2021	All	4,355,944	3,056,579	70.2%
2022	All	3,646,137	2,625,912	72.0%
2023-2031	All	14,681,767	10,806,614	73.6%
Cumulative	All	1,649,472,447	1,173,357,430	71.1%
Thru 2020		1,626,788,599	1,156,868,325	71.1%
2021-2031		22,683,848	16,489,105	72.7%

**Projection Assumptions**

Persistence	Claim Cost Trend			
	Duration 0-1	159.6%	2021	5.0%
Ultimate	79.8%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.1%	6.8%	6.9%	0.894
2021	0.1%	2.0%	2.1%	0.875
2022	0.1%	5.0%	5.1%	0.903
2023	0.1%	4.3%	4.4%	0.903
2024	0.1%	4.3%	4.4%	0.903
2025	0.1%	4.3%	4.4%	0.903
2026	0.1%	4.3%	4.4%	0.903
2027	0.1%	4.3%	4.4%	0.903
2028	0.1%	4.3%	4.4%	0.903
2029	0.1%	4.3%	4.4%	0.903
2030	0.1%	4.3%	4.4%	0.903
2031	0.1%	4.3%	4.4%	0.903

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.903 effective in the increase year and 0.097 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 0.7% per year.  
Ex: 2023 prem trend = (1.051\*0.097) \* (1.044\*0.903) - 1 = 4.5%.



**Bankers Life and Casualty Company  
Policy Form GR-A06D**

**Exhibit VI**

With the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	3,503,105	2,152,197	61.4%	45,897	---	915.90	---	562.70	---
	1997	12,834,889	8,598,851	67.0%	165,971	361.6%	927.99	1.3%	621.71	10.5%
	1998	20,020,971	13,930,975	69.6%	235,084	141.6%	1,021.98	10.1%	711.11	14.4%
	1999	24,832,343	17,299,180	69.7%	254,485	108.3%	1,170.95	14.6%	815.73	14.7%
	2000	24,673,077	16,653,431	67.5%	217,803	85.6%	1,359.38	16.1%	917.53	12.5%
	2001	23,068,105	14,761,568	64.0%	176,593	81.1%	1,567.54	15.3%	1,003.09	9.3%
	2002	20,475,450	12,688,594	62.0%	140,373	79.5%	1,750.38	11.7%	1,084.70	8.1%
	2003	18,903,639	11,993,719	63.4%	116,612	83.1%	1,945.29	11.1%	1,234.22	13.8%
	2004	16,862,582	11,231,262	66.6%	97,465	83.6%	2,076.14	6.7%	1,382.81	12.0%
	2005	15,000,637	9,746,473	65.0%	78,536	80.6%	2,292.04	10.4%	1,489.22	7.7%
	2006	12,545,355	7,581,668	60.4%	57,191	72.8%	2,632.31	14.8%	1,590.81	6.8%
	2007	10,075,760	5,944,469	59.0%	43,341	75.8%	2,789.72	6.0%	1,645.87	3.5%
	2008	8,437,315	5,212,304	61.8%	35,444	81.8%	2,856.56	2.4%	1,764.69	7.2%
	2009	7,941,617	5,284,888	66.5%	33,646	94.9%	2,832.41	-0.8%	1,884.88	6.8%
	2010	8,267,431	5,372,553	65.0%	36,704	109.1%	2,702.95	-4.6%	1,756.50	-6.8%
	2011	7,262,455	4,612,210	63.5%	28,978	79.0%	3,007.44	11.3%	1,909.95	8.7%
	2012	6,181,587	4,034,438	65.3%	22,689	78.3%	3,269.38	8.7%	2,133.78	11.7%
	2013	5,193,173	3,425,024	66.0%	18,252	80.4%	3,414.32	4.4%	2,251.82	5.5%
	2014	4,423,136	2,873,501	65.0%	14,929	81.8%	3,555.34	4.1%	2,309.73	2.6%
	2015	3,811,485	2,226,368	58.4%	12,456	83.4%	3,671.95	3.3%	2,144.86	-7.1%
	2016	3,210,539	2,107,022	65.6%	10,614	85.2%	3,629.78	-1.1%	2,382.16	11.1%
	2017	2,537,198	1,786,923	70.4%	8,755	82.5%	3,477.60	-4.2%	2,449.24	2.8%
	2018	2,262,285	1,622,010	71.7%	7,225	82.5%	3,757.69	8.1%	2,694.18	10.0%
	2019	1,898,186	1,360,267	71.7%	5,959	82.5%	3,822.49	1.7%	2,739.25	1.7%
	2020	1,591,142	942,259	59.2%	4,808	80.7%	3,971.24	3.9%	2,351.73	-14.1%
Thru 2020		265,813,464	173,442,153	65.2%	1,869,810					
2021		1,271,758	861,650	67.8%	3,726	77.5%	4,095.84	3.1%	2,775.04	18.0%
Thru 2021		267,085,222	174,303,803	65.3%	1,873,536					
2022		991,113	741,562	74.8%	2,888	77.5%	4,118.20	0.5%	3,081.28	11.0%
Thru 2022		268,076,335	175,045,365	65.3%	1,876,424					
2023		796,387	600,519	75.4%	2,238	77.5%	4,270.17	3.7%	3,219.94	4.5%
2024		642,037	486,219	75.7%	1,734	77.5%	4,443.16	4.1%	3,364.84	4.5%
2025		517,794	393,821	76.1%	1,344	77.5%	4,623.16	4.1%	3,516.26	4.5%
2026		417,707	319,068	76.4%	1,042	77.5%	4,810.45	4.1%	3,674.49	4.5%
2027		337,026	258,549	76.7%	808	77.5%	5,005.33	4.1%	3,839.84	4.5%
2028		271,690	209,326	77.0%	626	77.5%	5,208.11	4.1%	4,012.63	4.5%
2029		219,022	169,475	77.4%	485	77.5%	5,419.10	4.1%	4,193.20	4.5%
2030		176,677	137,299	77.7%	376	77.5%	5,638.64	4.1%	4,381.89	4.5%
2031		142,276	111,043	78.0%	291	77.5%	5,867.07	4.1%	4,579.08	4.5%
Thru 2031		271,596,951	177,730,684	65.4%	1,885,368					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	265,813,464	173,442,153	65.2%
2021	All	1,271,758	861,650	67.8%
2022	All	991,113	741,562	74.8%
2023-2031	All	3,520,616	2,685,319	76.3%
Cumulative	All	271,596,951	177,730,684	65.4%
Thru 2020		265,813,464	173,442,153	65.2%
2021-2031		5,783,487	4,288,531	74.2%

**Projection Assumptions**

Persistency			Claim Cost Trend	
Duration 0-1	155.0%	Ultimate	2021	4.5%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.3%	3.2%	3.5%	0.902
2021	0.3%	2.8%	3.1%	0.901
2022	0.3%	0.0%	0.3%	0.906
2023	0.3%	3.8%	4.1%	0.906
2024	0.3%	3.8%	4.1%	0.906
2025	0.3%	3.8%	4.1%	0.906
2026	0.3%	3.8%	4.1%	0.906
2027	0.3%	3.8%	4.1%	0.906
2028	0.3%	3.8%	4.1%	0.906
2029	0.3%	3.8%	4.1%	0.906
2030	0.3%	3.8%	4.1%	0.906
2031	0.3%	3.8%	4.1%	0.906

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.906 effective in the increase year and 0.094 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 0.7% per year.  
Ex: 2023 prem trend = (1.003\*0.094) \* (1.041\*0.906) - 1 = 3.7%.

**Bankers Life and Casualty Company  
Policy Form GR-A06E**

**Exhibit VI**

With the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	114,037	73,226	64.2%	1,555	---	880.03	---	565.08	---
	1997	503,035	319,385	63.5%	6,880	442.4%	877.39	-0.3%	557.07	-1.4%
	1998	1,682,897	989,596	58.8%	20,327	295.5%	993.49	13.2%	584.21	4.9%
	1999	6,536,011	4,042,041	61.8%	71,061	349.6%	1,103.73	11.1%	682.58	16.8%
	2000	14,111,764	9,277,547	65.7%	138,640	195.1%	1,221.45	10.7%	803.02	17.6%
	2001	17,502,623	10,780,400	61.6%	147,971	106.7%	1,419.41	16.2%	874.26	8.9%
	2002	19,851,891	12,068,290	60.8%	153,241	103.6%	1,554.56	9.5%	945.04	8.1%
	2003	24,154,782	16,158,822	66.9%	180,994	118.1%	1,601.48	3.0%	1,071.34	13.4%
	2004	29,630,648	21,010,431	70.9%	216,091	119.4%	1,645.45	2.7%	1,166.75	8.9%
	2005	34,678,227	24,877,597	71.7%	243,411	112.6%	1,709.61	3.9%	1,226.45	5.1%
	2006	36,136,155	24,596,387	68.1%	223,793	91.9%	1,937.66	13.3%	1,318.88	7.5%
	2007	30,855,845	20,984,831	68.0%	171,700	76.7%	2,156.49	11.3%	1,466.62	11.2%
	2008	27,072,973	18,707,427	69.1%	136,143	79.3%	2,386.28	10.7%	1,648.92	12.4%
	2009	23,952,111	15,723,582	65.6%	106,873	78.5%	2,689.41	12.7%	1,765.49	7.1%
	2010	20,546,896	12,909,484	62.8%	81,521	76.3%	3,024.53	12.5%	1,900.29	7.6%
	2011	16,293,593	9,992,762	61.3%	60,511	74.2%	3,231.20	6.8%	1,981.68	4.3%
	2012	13,979,053	8,744,557	62.6%	48,065	79.4%	3,490.04	8.0%	2,183.18	10.2%
	2013	11,923,622	7,224,386	60.6%	39,613	82.4%	3,612.03	3.5%	2,188.49	0.2%
	2014	9,671,713	6,388,854	66.1%	32,897	83.0%	3,528.00	-2.3%	2,330.49	6.5%
	2015	8,384,888	5,590,239	66.7%	27,464	83.5%	3,663.66	3.8%	2,442.57	4.8%
	2016	7,090,116	4,679,211	66.0%	23,042	83.9%	3,692.45	0.8%	2,436.88	-0.2%
	2017	6,699,300	4,144,357	61.9%	19,412	84.2%	4,141.34	12.2%	2,561.94	5.1%
	2018	5,415,422	3,556,334	65.7%	16,332	84.1%	3,979.00	-3.9%	2,613.03	2.0%
	2019	4,799,161	3,134,809	65.3%	13,666	83.7%	4,214.10	5.9%	2,752.65	5.3%
	2020	3,897,222	2,223,812	57.1%	11,145	81.6%	4,196.20	-0.4%	2,394.41	-13.0%
Thru 2020		375,483,984	248,198,365	66.1%	2,192,348					
2021		3,205,269	2,059,952	64.3%	8,749	78.5%	4,396.30	4.8%	2,825.40	18.0%
Thru 2021		378,689,253	250,258,317	66.1%	2,201,097					
2022		2,641,536	1,772,148	67.1%	6,868	78.5%	4,615.38	5.0%	3,096.36	9.6%
Thru 2022		381,330,789	252,030,465	66.1%	2,207,965					
2023		2,163,215	1,460,588	67.5%	5,391	78.5%	4,815.17	4.3%	3,251.17	5.0%
2024		1,768,905	1,203,909	68.1%	4,232	78.5%	5,015.80	4.2%	3,413.73	5.0%
2025		1,446,396	992,287	68.6%	3,322	78.5%	5,224.79	4.2%	3,584.42	5.0%
2026		1,182,834	817,964	69.2%	2,608	78.5%	5,442.49	4.2%	3,763.64	5.0%
2027		967,081	674,115	69.7%	2,047	78.5%	5,669.26	4.2%	3,951.82	5.0%
2028		790,842	555,675	70.3%	1,607	78.5%	5,905.48	4.2%	4,149.41	5.0%
2029		646,424	457,835	70.8%	1,261	78.5%	6,151.54	4.2%	4,356.88	5.0%
2030		528,648	377,414	71.4%	990	78.5%	6,407.85	4.2%	4,574.72	5.0%
2031		432,196	311,024	72.0%	777	78.5%	6,674.84	4.2%	4,803.46	5.0%
Thru 2031		391,257,330	258,881,276	66.2%	2,230,200					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	375,483,984	248,198,365	66.1%
2021	All	3,205,269	2,059,952	64.3%
2022	All	2,641,536	1,772,148	67.1%
2023-2031	All	9,926,541	6,850,811	69.0%
Cumulative	All	391,257,330	258,881,276	66.2%
Thru 2020		375,483,984	248,198,365	66.1%
2021-2031		15,773,346	10,682,911	67.7%

**Projection Assumptions**

Persistency		Claim Cost Trend		
Duration 0-1	157.0%	2021	5.0%	
Ultimate	78.5%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.0%	3.8%	3.8%	0.725
2021	0.0%	4.7%	4.7%	0.795
2022	0.0%	5.0%	5.0%	0.805
2023	0.0%	4.2%	4.2%	0.805
2024	0.0%	4.2%	4.2%	0.805
2025	0.0%	4.2%	4.2%	0.805
2026	0.0%	4.2%	4.2%	0.805
2027	0.0%	4.2%	4.2%	0.805
2028	0.0%	4.2%	4.2%	0.805
2029	0.0%	4.2%	4.2%	0.805
2030	0.0%	4.2%	4.2%	0.805
2031	0.0%	4.2%	4.2%	0.805

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.805 effective in the increase year and 0.195 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 0.8% per year.  
Ex: 2023 prem trend = (1.050\*0.195) \* (1.042\*0.805) - 1 = 4.3%.

**Bankers Life and Casualty Company  
Policy Forms GR-A05F GR-A06F**

**Exhibit VI**

With the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	15,472,874	8,556,907	55.3%	163,210	---	1,137.64	---	629.15	---
	1993	51,186,508	29,313,126	57.3%	528,300	323.7%	1,162.67	2.2%	665.83	5.8%
	1994	65,673,883	40,085,144	61.0%	659,434	124.8%	1,195.10	2.8%	729.45	9.6%
	1995	67,384,402	45,281,352	67.2%	667,845	101.3%	1,210.78	1.3%	813.63	11.5%
	1996	68,419,357	45,866,641	67.0%	630,871	94.5%	1,301.43	7.5%	872.44	7.2%
	1997	66,558,962	45,532,687	68.4%	574,716	91.1%	1,389.74	6.8%	950.72	9.0%
	1998	65,106,252	44,078,666	67.7%	524,214	91.2%	1,490.37	7.2%	1,009.02	6.1%
	1999	65,430,038	44,253,876	67.6%	492,962	94.0%	1,592.74	6.9%	1,077.26	6.8%
	2000	71,075,207	47,754,857	67.2%	515,225	104.5%	1,655.40	3.9%	1,112.25	3.2%
	2001	86,197,827	55,723,396	64.6%	588,472	114.2%	1,757.73	6.2%	1,136.30	2.2%
	2002	93,844,480	58,370,340	62.2%	607,604	103.3%	1,853.40	5.4%	1,152.80	1.5%
	2003	100,180,014	63,481,727	63.4%	619,049	101.9%	1,941.95	4.8%	1,230.57	6.7%
	2004	109,864,103	73,795,700	67.2%	673,871	108.9%	1,956.41	0.7%	1,314.12	6.8%
	2005	121,401,392	83,553,622	68.8%	724,921	107.6%	2,009.62	2.7%	1,383.11	5.2%
	2006	122,586,856	83,079,481	67.8%	674,507	93.0%	2,180.91	8.5%	1,478.05	6.9%
	2007	109,071,176	73,556,306	67.4%	548,215	81.3%	2,387.48	9.5%	1,610.09	8.9%
	2008	103,437,784	71,108,510	68.7%	483,823	88.3%	2,565.51	7.5%	1,763.67	9.5%
	2009	105,830,404	72,511,123	68.5%	467,311	96.6%	2,717.60	5.9%	1,862.00	5.6%
	2010	113,485,480	76,960,703	67.8%	473,779	101.4%	2,874.39	5.8%	1,949.28	4.7%
	2011	99,005,538	65,035,682	65.7%	380,211	80.3%	3,124.76	8.7%	2,052.62	5.3%
	2012	87,747,914	54,918,745	62.6%	310,205	81.6%	3,394.45	8.6%	2,124.48	3.5%
	2013	75,493,574	47,648,102	63.1%	261,373	84.3%	3,466.02	2.1%	2,187.59	3.0%
	2014	66,734,433	41,526,249	62.2%	225,777	86.4%	3,546.92	2.3%	2,207.11	0.9%
	2015	57,462,660	38,294,869	66.6%	198,251	87.8%	3,478.18	-1.9%	2,317.96	5.0%
	2016	51,270,406	34,443,949	67.2%	176,249	88.9%	3,490.77	0.4%	2,345.13	1.2%
	2017	45,316,790	31,824,795	70.2%	156,869	89.0%	3,466.60	-0.7%	2,434.50	3.8%
	2018	40,712,514	31,572,037	77.5%	140,371	89.5%	3,480.43	0.4%	2,699.03	10.9%
	2019	38,533,536	29,329,223	76.1%	124,611	88.8%	3,710.78	6.6%	2,824.41	4.6%
	2020	35,779,593	23,569,469	65.9%	109,047	87.5%	3,937.36	6.1%	2,593.70	-8.2%
Thru 2020		2,200,263,955	1,461,027,284	66.4%	12,701,292					
	2021	30,800,541	23,316,442	75.7%	91,420	83.8%	4,042.95	2.7%	3,060.57	18.0%
Thru 2021		2,231,064,496	1,484,343,726	66.5%	12,792,712					
	2022	25,914,595	20,291,727	78.3%	76,643	83.8%	4,057.45	0.4%	3,177.08	3.8%
Thru 2022		2,256,979,091	1,504,635,453	66.7%	12,869,355					
	2023	22,577,571	17,862,237	79.1%	64,254	83.8%	4,216.56	3.9%	3,335.93	5.0%
	2024	19,753,665	15,723,755	79.6%	53,868	83.8%	4,400.46	4.4%	3,502.73	5.0%
	2025	17,283,039	13,841,357	80.1%	45,161	83.8%	4,592.38	4.4%	3,677.87	5.0%
	2026	15,121,273	12,184,175	80.6%	37,861	83.8%	4,792.67	4.4%	3,861.76	5.0%
	2027	13,229,887	10,725,416	81.1%	31,741	83.8%	5,001.69	4.4%	4,054.85	5.0%
	2028	11,574,973	9,441,206	81.6%	26,610	83.8%	5,219.83	4.4%	4,257.59	5.0%
	2029	10,127,319	8,310,976	82.1%	22,309	83.8%	5,447.48	4.4%	4,470.47	5.0%
	2030	8,860,640	7,315,975	82.6%	18,703	83.8%	5,685.06	4.4%	4,693.99	5.0%
	2031	7,752,453	6,440,155	83.1%	15,680	83.8%	5,933.00	4.4%	4,928.69	5.0%
Thru 2031		2,383,259,911	1,606,480,705	67.4%	13,185,542					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	2,200,263,955	1,461,027,284	66.4%
2021	All	30,800,541	23,316,442	75.7%
2022	All	25,914,595	20,291,727	78.3%
2023-2031	All	126,280,820	101,845,252	80.6%
Cumulative	All	2,383,259,911	1,606,480,705	67.4%
Thru 2020		2,200,263,955	1,461,027,284	66.4%
2021-2031		182,995,956	145,453,421	79.5%

Projection Assumptions

Persistence	Claim Cost Trend			
	Duration 0-1	167.7%	2021	5.0%
Ultimate	83.8%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.2%	6.6%	6.8%	0.912
2021	0.2%	2.1%	2.3%	0.907
2022	0.2%	0.0%	0.2%	0.897
2023	0.2%	4.2%	4.4%	0.897
2024	0.2%	4.2%	4.4%	0.897
2025	0.2%	4.2%	4.4%	0.897
2026	0.2%	4.2%	4.4%	0.897
2027	0.2%	4.2%	4.4%	0.897
2028	0.2%	4.2%	4.4%	0.897
2029	0.2%	4.2%	4.4%	0.897
2030	0.2%	4.2%	4.4%	0.897
2031	0.2%	4.2%	4.4%	0.897

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.897 effective in the increase year and 0.103 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 0.8% per year.  
Ex: 2023 prem trend = (1.002\*0.103) \* (1.044\*0.897) - 1 = 3.9%.

**Bankers Life and Casualty Company  
Policy Form GR-A06FH**

**Exhibit VI**

With the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	-	-	---	-	---	-	---	-	---
	1997	-	-	---	-	---	-	---	-	---
	1998	-	-	---	-	---	-	---	-	---
	1999	-	-	---	-	---	-	---	-	---
	2000	201,137	28,095	14.0%	2,874	---	839.82	---	117.31	---
	2001	989,027	183,084	18.5%	13,690	476.3%	866.93	3.2%	160.48	36.8%
	2002	1,536,013	341,589	22.2%	20,042	146.4%	919.68	6.1%	204.52	27.4%
	2003	1,801,577	336,999	18.7%	23,832	118.9%	907.14	-1.4%	169.69	-17.0%
	2004	2,034,356	545,125	26.8%	35,396	148.5%	689.69	-24.0%	184.81	8.9%
	2005	2,702,259	1,016,849	37.6%	50,539	142.8%	641.63	-7.0%	241.44	30.6%
	2006	3,126,762	1,304,280	41.7%	63,521	125.7%	590.69	-7.9%	246.40	2.1%
	2007	3,250,896	1,456,670	44.8%	66,154	104.1%	589.70	-0.2%	264.23	7.2%
	2008	3,618,759	1,615,246	44.6%	72,901	110.2%	595.67	1.0%	265.88	0.6%
	2009	4,525,520	2,159,211	47.7%	90,562	124.2%	599.66	0.7%	286.11	7.6%
	2010	7,754,491	4,639,111	59.8%	155,763	172.0%	597.41	-0.4%	357.40	24.9%
	2011	6,214,752	4,372,994	70.4%	121,424	78.0%	614.19	2.8%	432.17	20.9%
	2012	5,422,279	4,007,583	73.9%	99,351	81.8%	654.92	6.6%	484.05	12.0%
	2013	4,761,122	3,450,912	72.5%	84,578	85.1%	675.51	3.1%	489.62	1.2%
	2014	4,338,970	2,887,855	66.6%	74,279	87.8%	700.97	3.8%	466.54	-4.7%
	2015	3,880,005	3,237,374	83.4%	66,255	89.2%	702.74	0.3%	586.35	25.7%
	2016	3,763,529	2,876,715	76.4%	59,997	90.6%	752.74	7.1%	575.37	-1.9%
	2017	3,367,108	2,698,406	80.1%	53,735	89.6%	751.94	-0.1%	602.60	4.7%
	2018	3,019,394	2,787,117	92.3%	48,481	90.2%	747.37	-0.6%	689.87	14.5%
	2019	2,932,279	2,733,926	93.2%	43,319	89.4%	812.28	8.7%	757.34	9.8%
	2020	2,680,422	2,222,753	82.9%	37,816	87.3%	850.57	4.7%	705.34	-6.9%
Thru 2020		71,920,658	44,901,895	62.4%	1,284,509					
2021		2,291,174	2,216,346	96.7%	31,955	84.5%	860.40	1.2%	832.30	18.0%
Thru 2021		74,211,832	47,118,241	63.5%	1,316,464					
2022		1,955,372	1,916,927	98.0%	27,002	84.5%	868.99	1.0%	851.90	2.4%
Thru 2022		76,167,204	49,035,168	64.4%	1,343,466					
2023		1,721,809	1,700,817	98.8%	22,817	84.5%	905.54	4.2%	894.50	5.0%
2024		1,524,421	1,509,030	99.0%	19,280	84.5%	948.81	4.8%	939.23	5.0%
2025		1,349,724	1,338,917	99.2%	16,292	84.5%	994.15	4.8%	986.19	5.0%
2026		1,195,044	1,187,977	99.4%	13,767	84.5%	1,041.66	4.8%	1,035.50	5.0%
2027		1,058,060	1,054,027	99.6%	11,633	84.5%	1,091.44	4.8%	1,087.28	5.0%
2028		936,799	935,193	99.8%	9,830	84.5%	1,143.60	4.8%	1,141.64	5.0%
2029		829,389	829,714	100.0%	8,306	84.5%	1,198.25	4.8%	1,198.72	5.0%
2030		734,369	736,211	100.3%	7,019	84.5%	1,255.51	4.8%	1,258.66	5.0%
2031		650,191	653,196	100.5%	5,931	84.5%	1,315.51	4.8%	1,321.59	5.0%
Thru 2031		86,167,010	58,980,250	68.4%	1,458,341					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	71,920,658	44,901,895	62.4%
2021	All	2,291,174	2,216,346	96.7%
2022	All	1,955,372	1,916,927	98.0%
2023-2031	All	9,999,806	9,945,082	99.5%
Cumulative	All	86,167,010	58,980,250	68.4%
Thru 2020		71,920,658	44,901,895	62.4%
2021-2031		14,246,352	14,078,355	98.8%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	169.0%		2021	5.0%
Ultimate	84.5%		Ultimate	5.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.8%	2.1%	2.9%	0.876
2021	0.8%	0.3%	1.1%	0.712
2022	0.8%	0.0%	0.8%	0.859
2023	0.8%	4.0%	4.8%	0.859
2024	0.8%	4.0%	4.8%	0.859
2025	0.8%	4.0%	4.8%	0.859
2026	0.8%	4.0%	4.8%	0.859
2027	0.8%	4.0%	4.8%	0.859
2028	0.8%	4.0%	4.8%	0.859
2029	0.8%	4.0%	4.8%	0.859
2030	0.8%	4.0%	4.8%	0.859
2031	0.8%	4.0%	4.8%	0.859

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.859 effective in the increase year and 0.141 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 1.0% per year.  
Ex: 2023 prem trend = (1.008\*0.141) \* (1.048\*0.859) - 1 = 4.2%.

**Bankers Life and Casualty Company  
Policy Form GR-A06G**

**Exhibit VI**

With the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	452,039	260,038	57.5%	5,195	---	1,044.17	---	600.66	---
	1997	2,060,385	1,368,177	66.4%	23,215	446.9%	1,065.03	2.0%	707.22	17.7%
	1998	4,467,829	2,776,012	62.1%	46,929	202.1%	1,142.45	7.3%	709.84	0.4%
	1999	6,924,126	4,293,184	62.0%	65,332	139.2%	1,271.80	11.3%	788.56	11.1%
	2000	12,634,230	8,200,907	64.9%	115,969	177.5%	1,307.34	2.8%	848.60	7.6%
	2001	23,754,485	15,272,709	64.3%	200,467	172.9%	1,421.95	8.8%	914.23	7.7%
	2002	32,213,543	20,346,336	63.2%	252,409	125.9%	1,531.49	7.7%	967.30	5.8%
	2003	43,401,451	27,819,993	64.1%	329,041	130.4%	1,582.83	3.4%	1,014.58	4.9%
	2004	57,670,532	39,711,425	68.9%	429,165	130.4%	1,612.54	1.9%	1,110.38	9.4%
	2005	75,892,898	53,400,690	70.4%	549,309	128.0%	1,657.93	2.8%	1,166.57	5.1%
	2006	85,699,661	59,925,231	69.9%	563,367	102.6%	1,825.45	10.1%	1,276.44	9.4%
	2007	78,467,515	55,903,529	71.2%	475,754	84.4%	1,979.20	8.4%	1,410.06	10.5%
	2008	72,864,095	49,652,198	68.1%	394,524	82.9%	2,216.26	12.0%	1,510.24	7.1%
	2009	65,185,354	44,343,337	68.0%	319,271	80.9%	2,450.03	10.5%	1,666.67	10.4%
	2010	57,676,165	40,289,360	69.9%	266,076	83.3%	2,601.19	6.2%	1,817.05	9.0%
	2011	49,229,516	33,713,842	68.5%	206,609	77.7%	2,859.29	9.9%	1,958.12	7.8%
	2012	44,180,235	29,023,831	65.7%	166,101	80.4%	3,191.81	11.6%	2,096.83	7.1%
	2013	38,763,939	24,350,366	62.8%	137,390	82.7%	3,385.74	6.1%	2,126.82	1.4%
	2014	34,386,213	21,375,361	62.2%	117,046	85.2%	3,525.41	4.1%	2,191.48	3.0%
	2015	29,526,280	19,000,134	64.3%	100,408	85.8%	3,528.76	0.1%	2,270.75	3.6%
	2016	26,154,907	16,991,725	65.0%	88,097	87.7%	3,562.65	1.0%	2,314.50	1.9%
	2017	22,959,468	15,501,526	67.5%	77,414	87.9%	3,558.96	-0.1%	2,402.90	3.8%
	2018	18,778,655	14,990,950	79.8%	68,166	88.1%	3,305.83	-7.1%	2,639.04	9.8%
	2019	18,222,207	13,942,213	76.5%	59,605	87.4%	3,668.62	11.0%	2,806.95	6.4%
	2020	16,992,800	10,872,832	64.0%	51,174	85.9%	3,984.71	8.6%	2,549.61	-9.2%
Thru 2020		918,558,528	623,325,904	67.9%	5,108,032					
2021		14,436,576	10,584,796	73.3%	42,219	82.5%	4,103.34	3.0%	3,008.54	18.0%
Thru 2021		932,995,104	633,910,700	67.9%	5,150,251					
2022		12,493,793	9,164,724	73.4%	34,831	82.5%	4,304.37	4.9%	3,157.44	4.9%
Thru 2022		945,488,897	643,075,424	68.0%	5,185,082					
2023		10,750,018	7,939,062	73.9%	28,736	82.5%	4,489.15	4.3%	3,315.31	5.0%
2024		9,239,843	6,877,164	74.4%	23,707	82.5%	4,677.02	4.2%	3,481.08	5.0%
2025		7,941,770	5,957,253	75.0%	19,558	82.5%	4,872.75	4.2%	3,655.13	5.0%
2026		6,826,006	5,160,363	75.6%	16,135	82.5%	5,076.67	4.2%	3,837.89	5.0%
2027		5,866,956	4,470,033	76.2%	13,311	82.5%	5,289.12	4.2%	4,029.78	5.0%
2028		5,042,989	3,872,317	76.8%	10,982	82.5%	5,510.46	4.2%	4,231.27	5.0%
2029		4,334,508	3,354,337	77.4%	9,060	82.5%	5,741.07	4.2%	4,442.83	5.0%
2030		3,725,870	2,905,888	78.0%	7,475	82.5%	5,981.33	4.2%	4,664.97	5.0%
2031		3,202,544	2,517,277	78.6%	6,167	82.5%	6,231.64	4.2%	4,898.22	5.0%
Thru 2031		1,002,419,401	686,129,118	68.4%	5,320,213					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	918,558,528	623,325,904	67.9%
2021	All	14,436,576	10,584,796	73.3%
2022	All	12,493,793	9,164,724	73.4%
2023-2031	All	56,930,504	43,053,694	75.6%
Cumulative	All	1,002,419,401	686,129,118	68.4%
Thru 2020		918,558,528	623,325,904	67.9%
2021-2031		83,860,873	62,803,214	74.9%

**Projection Assumptions**

Persistency		Claim Cost Trend		
Duration 0-1	165.0%	2021	5.0%	
Ultimate	82.5%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.1%	7.8%	7.9%	0.890
2021	0.1%	2.4%	2.5%	0.852
2022	0.1%	5.0%	5.1%	0.884
2023	0.1%	4.1%	4.2%	0.884
2024	0.1%	4.1%	4.2%	0.884
2025	0.1%	4.1%	4.2%	0.884
2026	0.1%	4.1%	4.2%	0.884
2027	0.1%	4.1%	4.2%	0.884
2028	0.1%	4.1%	4.2%	0.884
2029	0.1%	4.1%	4.2%	0.884
2030	0.1%	4.1%	4.2%	0.884
2031	0.1%	4.1%	4.2%	0.884

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.884 effective in the increase year and 0.116 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 0.9% per year.  
Ex: 2023 prem trend = (1.051\*0.116) \* (1.042\*0.884) - 1 = 4.3%.

**Bankers Life and Casualty Company  
Policy Form GR-A06J**

**Exhibit VI**

With the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	-	-	---	-	---	-	---	-	---
	1997	-	-	---	-	---	-	---	-	---
	1998	-	-	---	-	---	-	---	-	---
	1999	-	-	---	-	---	-	---	-	---
	2000	-	-	---	-	---	-	---	-	---
	2001	-	-	---	-	---	-	---	-	---
	2002	-	-	---	-	---	-	---	-	---
	2003	-	-	---	-	---	-	---	-	---
	2004	-	-	---	-	---	-	---	-	---
	2005	81,624	37,314	45.7%	514	---	1,905.62	---	871.13	---
	2006	24,999,059	16,084,120	64.3%	167,005	32491.2%	1,796.29	-5.7%	1,155.71	32.7%
	2007	64,971,791	44,985,007	69.2%	434,051	259.9%	1,796.24	0.0%	1,243.68	7.6%
	2008	103,429,248	72,890,825	70.5%	665,694	153.4%	1,864.45	3.8%	1,313.95	5.7%
	2009	144,276,111	102,149,086	70.8%	865,255	130.0%	2,000.93	7.3%	1,416.68	7.8%
	2010	175,562,896	123,479,790	70.3%	987,921	114.2%	2,132.51	6.6%	1,499.87	5.9%
	2011	159,291,054	108,396,696	68.0%	793,310	80.3%	2,409.52	13.0%	1,639.66	9.3%
	2012	146,113,873	92,424,247	63.3%	632,191	79.7%	2,773.48	15.1%	1,754.36	7.0%
	2013	133,033,460	82,180,703	61.8%	523,465	82.8%	3,049.68	10.0%	1,883.92	7.4%
	2014	120,040,538	75,324,029	62.7%	444,236	84.9%	3,242.62	6.3%	2,034.70	8.0%
	2015	108,673,108	69,294,513	63.8%	386,396	87.0%	3,374.98	4.1%	2,152.03	5.8%
	2016	99,659,174	63,800,846	64.0%	340,724	88.2%	3,509.91	4.0%	2,247.01	4.4%
	2017	91,946,307	60,448,496	65.7%	302,471	88.8%	3,647.81	3.9%	2,398.19	6.7%
	2018	84,382,527	60,600,345	71.8%	269,468	89.1%	3,757.74	3.0%	2,698.67	12.5%
	2019	78,210,315	55,495,412	71.0%	235,739	87.5%	3,981.21	5.9%	2,824.93	4.7%
	2020	73,905,375	44,399,415	60.1%	199,036	84.4%	4,455.81	11.9%	2,676.87	-5.2%
Thru 2020		1,608,576,461	1,071,990,842	66.6%	7,247,475					
2021		64,417,366	43,222,735	67.1%	164,204	82.5%	4,707.61	5.7%	3,158.71	18.0%
Thru 2021		1,672,993,827	1,115,213,577	66.7%	7,411,679					
2022		54,938,596	37,982,256	69.1%	135,468	82.5%	4,866.56	3.4%	3,364.54	6.5%
Thru 2022		1,727,932,423	1,153,195,833	66.7%	7,547,147					
2023		47,624,249	33,058,811	69.4%	111,761	82.5%	5,113.51	5.1%	3,549.59	5.5%
2024		41,451,011	28,773,637	69.4%	92,203	82.5%	5,394.75	5.5%	3,744.82	5.5%
2025		36,077,691	25,043,729	69.4%	76,067	82.5%	5,691.46	5.5%	3,950.79	5.5%
2026		31,400,981	21,797,322	69.4%	62,755	82.5%	6,004.49	5.5%	4,168.08	5.5%
2027		27,330,708	18,971,871	69.4%	51,773	82.5%	6,334.74	5.5%	4,397.32	5.5%
2028		23,788,115	16,512,739	69.4%	42,713	82.5%	6,683.15	5.5%	4,639.17	5.5%
2029		20,704,439	14,372,171	69.4%	35,238	82.5%	7,050.72	5.5%	4,894.32	5.5%
2030		18,020,410	12,509,033	69.4%	29,071	82.5%	7,438.51	5.5%	5,163.51	5.5%
2031		15,684,796	10,887,737	69.4%	23,984	82.5%	7,847.63	5.5%	5,447.50	5.5%
Thru 2031		1,990,014,823	1,335,122,883	67.1%	8,072,712					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	1,608,576,461	1,071,990,842	66.6%
2021	All	64,417,366	43,222,735	67.1%
2022	All	54,938,596	37,982,256	69.1%
2023-2031	All	262,082,400	181,927,050	69.4%
Cumulative	All	1,990,014,823	1,335,122,883	67.1%
Thru 2020		1,608,576,461	1,071,990,842	66.6%
2021-2031		381,438,362	263,132,041	69.0%

**Projection Assumptions**

Persistency			Claim Cost Trend	
Duration 0-1	165.0%	Ultimate	2021	5.5%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	2.5%	7.8%	10.4%	0.876
2021	2.5%	3.1%	5.7%	0.776
2022	2.5%	0.0%	2.5%	0.862
2023	2.5%	3.0%	5.5%	0.862
2024	2.5%	3.0%	5.5%	0.862
2025	2.5%	3.0%	5.5%	0.862
2026	2.5%	3.0%	5.5%	0.862
2027	2.5%	3.0%	5.5%	0.862
2028	2.5%	3.0%	5.5%	0.862
2029	2.5%	3.0%	5.5%	0.862
2030	2.5%	3.0%	5.5%	0.862
2031	2.5%	3.0%	5.5%	0.862

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.862 effective in the increase year and 0.138 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 2.5% per year.  
Ex: 2023 prem trend = (1.025\*0.138) \* (1.055\*0.862) - 1 = 5.1%.

**Bankers Life and Casualty Company  
Policy Forms GR-A05C GR-A06C**

**Exhibit VI**

Without the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	7,870,240	5,406,520	68.7%	116,036	---	813.91	---	559.12	---
	1993	49,991,776	37,582,403	75.2%	692,520	596.8%	866.26	6.4%	651.23	16.5%
	1994	102,471,052	82,681,131	80.7%	1,367,850	197.5%	898.97	3.8%	725.35	11.4%
	1995	141,870,099	117,243,497	82.6%	1,755,764	128.4%	969.63	7.9%	801.32	10.5%
	1996	152,628,232	118,657,096	77.7%	1,606,702	91.5%	1,139.94	17.6%	886.22	10.6%
	1997	139,819,741	105,917,198	75.8%	1,296,631	80.7%	1,294.00	13.5%	980.24	10.6%
	1998	123,824,169	92,135,431	74.4%	1,014,616	78.3%	1,464.49	13.2%	1,089.70	11.2%
	1999	110,135,117	77,874,999	70.7%	794,632	78.3%	1,663.19	13.6%	1,176.02	7.9%
	2000	102,290,449	68,372,064	66.8%	651,125	81.9%	1,885.18	13.3%	1,260.07	7.1%
	2001	93,854,965	58,898,425	62.8%	531,625	81.6%	2,118.52	12.4%	1,329.47	5.5%
	2002	82,572,477	51,844,754	62.8%	450,020	84.6%	2,201.83	3.9%	1,382.47	4.0%
	2003	76,573,766	49,232,022	64.3%	394,723	87.7%	2,327.92	5.7%	1,496.71	8.3%
	2004	68,514,024	45,778,829	66.8%	333,914	84.6%	2,462.22	5.8%	1,645.17	9.9%
	2005	61,121,739	41,173,199	67.4%	277,207	83.0%	2,645.90	7.5%	1,782.34	8.3%
	2006	52,230,240	35,257,090	67.5%	213,874	77.2%	2,930.52	10.8%	1,978.20	11.0%
	2007	43,749,502	28,654,852	65.5%	166,622	77.9%	3,150.81	7.5%	2,063.70	4.3%
	2008	37,466,347	24,679,676	65.9%	133,236	80.0%	3,374.43	7.1%	2,222.79	7.7%
	2009	31,946,549	21,001,971	65.7%	108,195	81.2%	3,543.22	5.0%	2,329.35	4.8%
	2010	27,649,492	18,544,147	67.1%	91,009	84.1%	3,645.73	2.9%	2,445.14	5.0%
	2011	22,897,677	14,698,241	64.2%	72,678	79.9%	3,780.68	3.7%	2,426.85	-0.7%
	2012	19,655,850	11,759,796	59.8%	59,243	81.5%	3,981.40	5.3%	2,382.01	-1.8%
	2013	16,404,700	9,578,336	58.4%	48,806	82.4%	4,033.45	1.3%	2,355.04	-1.1%
	2014	13,669,110	8,142,136	59.6%	41,148	84.3%	3,986.33	-1.2%	2,374.49	0.8%
	2015	11,342,345	7,326,267	64.6%	35,189	85.5%	3,867.92	-3.0%	2,498.37	5.2%
	2016	9,750,683	6,306,796	64.7%	30,399	86.4%	3,849.08	-0.5%	2,489.61	-0.4%
	2017	8,150,751	5,384,590	66.1%	25,895	85.2%	3,777.14	-1.9%	2,495.27	0.2%
	2018	7,031,874	5,137,839	73.1%	22,428	86.6%	3,762.46	-0.4%	2,749.04	10.2%
	2019	5,984,333	4,352,546	72.7%	19,003	84.7%	3,778.98	0.4%	2,748.54	0.0%
	2020	5,321,298	3,246,475	61.0%	16,009	84.2%	3,988.85	5.6%	2,433.56	-11.5%
Thru 2020		1,626,788,599	1,156,868,325	71.1%	12,367,098					
2021		4,355,944	3,056,579	70.2%	12,773	79.8%	4,092.33	2.6%	2,871.60	18.0%
Thru 2021		1,631,144,543	1,159,924,904	71.1%	12,379,871					
2022		3,489,010	2,625,912	75.3%	10,192	79.8%	4,107.94	0.4%	3,091.73	7.7%
Thru 2022		1,634,633,553	1,162,550,816	71.1%	12,390,063					
2023		2,894,240	2,199,923	76.0%	8,132	79.8%	4,270.89	4.0%	3,246.32	5.0%
2024		2,410,842	1,843,222	76.5%	6,489	79.8%	4,458.33	4.4%	3,408.64	5.0%
2025		2,008,197	1,544,369	76.9%	5,178	79.8%	4,653.99	4.4%	3,579.07	5.0%
2026		1,672,854	1,294,012	77.4%	4,132	79.8%	4,858.24	4.4%	3,758.02	5.0%
2027		1,393,381	1,084,142	77.8%	3,297	79.8%	5,071.45	4.4%	3,945.92	5.0%
2028		1,160,714	908,401	78.3%	2,631	79.8%	5,294.02	4.4%	4,143.22	5.0%
2029		966,652	760,954	78.7%	2,099	79.8%	5,526.36	4.4%	4,350.38	5.0%
2030		805,242	637,603	79.2%	1,675	79.8%	5,768.90	4.4%	4,567.90	5.0%
2031		670,458	533,988	79.6%	1,336	79.8%	6,022.08	4.4%	4,796.30	5.0%
Thru 2031		1,648,616,133	1,173,357,430	71.2%	12,425,032					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	1,626,788,599	1,156,868,325	71.1%
2021	All	4,355,944	3,056,579	70.2%
2022	All	3,489,010	2,625,912	75.3%
2023-2031	All	13,982,580	10,806,614	77.3%
Cumulative	All	1,648,616,133	1,173,357,430	71.2%
Thru 2020		1,626,788,599	1,156,868,325	71.1%
2021-2031		21,827,534	16,489,105	75.5%

Projection Assumptions

Persistence	Claim Cost Trend			
	Duration 0-1	159.6%	2021	5.0%
Ultimate	79.8%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.1%	6.8%	6.9%	0.894
2021	0.1%	2.0%	2.1%	0.875
2022	0.1%	0.0%	0.1%	0.903
2023	0.1%	4.3%	4.4%	0.903
2024	0.1%	4.3%	4.4%	0.903
2025	0.1%	4.3%	4.4%	0.903
2026	0.1%	4.3%	4.4%	0.903
2027	0.1%	4.3%	4.4%	0.903
2028	0.1%	4.3%	4.4%	0.903
2029	0.1%	4.3%	4.4%	0.903
2030	0.1%	4.3%	4.4%	0.903
2031	0.1%	4.3%	4.4%	0.903

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.903 effective in the increase year and 0.097 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 0.7% per year.  
Ex: 2023 prem trend = (1.001\*0.097) \* (1.044\*0.903) - 1 = 4.0%.

**Bankers Life and Casualty Company  
Policy Form GR-A06D**

**Exhibit VI**

Without the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	3,503,105	2,152,197	61.4%	45,897	---	915.90	---	562.70	---
	1997	12,834,889	8,598,851	67.0%	165,971	361.6%	927.99	1.3%	621.71	10.5%
	1998	20,020,971	13,930,975	69.6%	235,084	141.6%	1,021.98	10.1%	711.11	14.4%
	1999	24,832,343	17,299,180	69.7%	254,485	108.3%	1,170.95	14.6%	815.73	14.7%
	2000	24,673,077	16,653,431	67.5%	217,803	85.6%	1,359.38	16.1%	917.53	12.5%
	2001	23,068,105	14,761,568	64.0%	176,593	81.1%	1,567.54	15.3%	1,003.09	9.3%
	2002	20,475,450	12,688,594	62.0%	140,373	79.5%	1,750.38	11.7%	1,084.70	8.1%
	2003	18,903,639	11,993,719	63.4%	116,612	83.1%	1,945.29	11.1%	1,234.22	13.8%
	2004	16,862,582	11,231,262	66.6%	97,465	83.6%	2,076.14	6.7%	1,382.81	12.0%
	2005	15,000,637	9,746,473	65.0%	78,536	80.6%	2,292.04	10.4%	1,489.22	7.7%
	2006	12,545,355	7,581,668	60.4%	57,191	72.8%	2,632.31	14.8%	1,590.81	6.8%
	2007	10,075,760	5,944,469	59.0%	43,341	75.8%	2,789.72	6.0%	1,645.87	3.5%
	2008	8,437,315	5,212,304	61.8%	35,444	81.8%	2,856.56	2.4%	1,764.69	7.2%
	2009	7,941,617	5,284,888	66.5%	33,646	94.9%	2,832.41	-0.8%	1,884.88	6.8%
	2010	8,267,431	5,372,553	65.0%	36,704	109.1%	2,702.95	-4.6%	1,756.50	-6.8%
	2011	7,262,455	4,612,210	63.5%	28,978	79.0%	3,007.44	11.3%	1,909.95	8.7%
	2012	6,181,587	4,034,438	65.3%	22,689	78.3%	3,269.38	8.7%	2,133.78	11.7%
	2013	5,193,173	3,425,024	66.0%	18,252	80.4%	3,414.32	4.4%	2,251.82	5.5%
	2014	4,423,136	2,873,501	65.0%	14,929	81.8%	3,555.34	4.1%	2,309.73	2.6%
	2015	3,811,485	2,226,368	58.4%	12,456	83.4%	3,671.95	3.3%	2,144.86	-7.1%
	2016	3,210,539	2,107,022	65.6%	10,614	85.2%	3,629.78	-1.1%	2,382.16	11.1%
	2017	2,537,198	1,786,923	70.4%	8,755	82.5%	3,477.60	-4.2%	2,449.24	2.8%
	2018	2,262,285	1,622,010	71.7%	7,225	82.5%	3,757.69	8.1%	2,694.18	10.0%
	2019	1,898,186	1,360,267	71.7%	5,959	82.5%	3,822.49	1.7%	2,739.25	1.7%
	2020	1,591,142	942,259	59.2%	4,808	80.7%	3,971.24	3.9%	2,351.73	-14.1%
Thru 2020		265,813,464	173,442,153	65.2%	1,869,810					
2021		1,271,758	861,650	67.8%	3,726	77.5%	4,095.84	3.1%	2,775.04	18.0%
Thru 2021		267,085,222	174,303,803	65.3%	1,873,536					
2022		991,113	741,562	74.8%	2,888	77.5%	4,118.20	0.5%	3,081.28	11.0%
Thru 2022		268,076,335	175,045,365	65.3%	1,876,424					
2023		796,387	600,519	75.4%	2,238	77.5%	4,270.17	3.7%	3,219.94	4.5%
2024		642,037	486,219	75.7%	1,734	77.5%	4,443.16	4.1%	3,364.84	4.5%
2025		517,794	393,821	76.1%	1,344	77.5%	4,623.16	4.1%	3,516.26	4.5%
2026		417,707	319,068	76.4%	1,042	77.5%	4,810.45	4.1%	3,674.49	4.5%
2027		337,026	258,549	76.7%	808	77.5%	5,005.33	4.1%	3,839.84	4.5%
2028		271,690	209,326	77.0%	626	77.5%	5,208.11	4.1%	4,012.63	4.5%
2029		219,022	169,475	77.4%	485	77.5%	5,419.10	4.1%	4,193.20	4.5%
2030		176,677	137,299	77.7%	376	77.5%	5,638.64	4.1%	4,381.89	4.5%
2031		142,276	111,043	78.0%	291	77.5%	5,867.07	4.1%	4,579.08	4.5%
Thru 2031		271,596,951	177,730,684	65.4%	1,885,368					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	265,813,464	173,442,153	65.2%
2021	All	1,271,758	861,650	67.8%
2022	All	991,113	741,562	74.8%
2023-2031	All	3,520,616	2,685,319	76.3%
Cumulative	All	271,596,951	177,730,684	65.4%
Thru 2020		265,813,464	173,442,153	65.2%
2021-2031		5,783,487	4,288,531	74.2%

**Projection Assumptions**

Persistence			Claim Cost Trend	
Duration 0-1	155.0%	Ultimate	2021	4.5%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.3%	3.2%	3.5%	0.902
2021	0.3%	2.8%	3.1%	0.901
2022	0.3%	0.0%	0.3%	0.906
2023	0.3%	3.8%	4.1%	0.906
2024	0.3%	3.8%	4.1%	0.906
2025	0.3%	3.8%	4.1%	0.906
2026	0.3%	3.8%	4.1%	0.906
2027	0.3%	3.8%	4.1%	0.906
2028	0.3%	3.8%	4.1%	0.906
2029	0.3%	3.8%	4.1%	0.906
2030	0.3%	3.8%	4.1%	0.906
2031	0.3%	3.8%	4.1%	0.906

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.906 effective in the increase year and 0.094 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 0.7% per year.  
Ex: 2023 prem trend = (1.003\*0.094) \* (1.041\*0.906) - 1 = 3.7%.



**Bankers Life and Casualty Company  
Policy Form GR-A06E**

**Exhibit VI**

Without the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	114,037	73,226	64.2%	1,555	---	880.03	---	565.08	---
	1997	503,035	319,385	63.5%	6,880	442.4%	877.39	-0.3%	557.07	-1.4%
	1998	1,682,897	989,596	58.8%	20,327	295.5%	993.49	13.2%	584.21	4.9%
	1999	6,536,011	4,042,041	61.8%	71,061	349.6%	1,103.73	11.1%	682.58	16.8%
	2000	14,111,764	9,277,547	65.7%	138,640	195.1%	1,221.45	10.7%	803.02	17.6%
	2001	17,502,623	10,780,400	61.6%	147,971	106.7%	1,419.41	16.2%	874.26	8.9%
	2002	19,851,891	12,068,290	60.8%	153,241	103.6%	1,554.56	9.5%	945.04	8.1%
	2003	24,154,782	16,158,822	66.9%	180,994	118.1%	1,601.48	3.0%	1,071.34	13.4%
	2004	29,630,648	21,010,431	70.9%	216,091	119.4%	1,645.45	2.7%	1,166.75	8.9%
	2005	34,678,227	24,877,597	71.7%	243,411	112.6%	1,709.61	3.9%	1,226.45	5.1%
	2006	36,136,155	24,596,387	68.1%	223,793	91.9%	1,937.66	13.3%	1,318.88	7.5%
	2007	30,855,845	20,984,831	68.0%	171,700	76.7%	2,156.49	11.3%	1,466.62	11.2%
	2008	27,072,973	18,707,427	69.1%	136,143	79.3%	2,386.28	10.7%	1,648.92	12.4%
	2009	23,952,111	15,723,582	65.6%	106,873	78.5%	2,689.41	12.7%	1,765.49	7.1%
	2010	20,546,896	12,909,484	62.8%	81,521	76.3%	3,024.53	12.5%	1,900.29	7.6%
	2011	16,293,593	9,992,762	61.3%	60,511	74.2%	3,231.20	6.8%	1,981.68	4.3%
	2012	13,979,053	8,744,557	62.6%	48,065	79.4%	3,490.04	8.0%	2,183.18	10.2%
	2013	11,923,622	7,224,386	60.6%	39,613	82.4%	3,612.03	3.5%	2,188.49	0.2%
	2014	9,671,713	6,388,854	66.1%	32,897	83.0%	3,528.00	-2.3%	2,330.49	6.5%
	2015	8,384,888	5,590,239	66.7%	27,464	83.5%	3,663.66	3.8%	2,442.57	4.8%
	2016	7,090,116	4,679,211	66.0%	23,042	83.9%	3,692.45	0.8%	2,436.88	-0.2%
	2017	6,699,300	4,144,357	61.9%	19,412	84.2%	4,141.34	12.2%	2,561.94	5.1%
	2018	5,415,422	3,556,334	65.7%	16,332	84.1%	3,979.00	-3.9%	2,613.03	2.0%
	2019	4,799,161	3,134,809	65.3%	13,666	83.7%	4,214.10	5.9%	2,752.65	5.3%
	2020	3,897,222	2,223,812	57.1%	11,145	81.6%	4,196.20	-0.4%	2,394.41	-13.0%
Thru 2020		375,483,984	248,198,365	66.1%	2,192,348					
2021		3,205,269	2,059,952	64.3%	8,749	78.5%	4,396.30	4.8%	2,825.40	18.0%
Thru 2021		378,689,253	250,258,317	66.1%	2,201,097					
2022		2,539,832	1,772,148	69.8%	6,868	78.5%	4,437.68	0.9%	3,096.36	9.6%
Thru 2022		381,229,085	252,030,465	66.1%	2,207,965					
2023		2,060,207	1,460,588	70.9%	5,391	78.5%	4,585.88	3.3%	3,251.17	5.0%
2024		1,684,675	1,203,909	71.5%	4,232	78.5%	4,776.96	4.2%	3,413.73	5.0%
2025		1,377,523	992,287	72.0%	3,322	78.5%	4,976.00	4.2%	3,584.42	5.0%
2026		1,126,510	817,964	72.6%	2,608	78.5%	5,183.33	4.2%	3,763.64	5.0%
2027		921,031	674,115	73.2%	2,047	78.5%	5,399.30	4.2%	3,951.82	5.0%
2028		753,183	555,675	73.8%	1,607	78.5%	5,624.27	4.2%	4,149.41	5.0%
2029		615,642	457,835	74.4%	1,261	78.5%	5,858.61	4.2%	4,356.88	5.0%
2030		503,474	377,414	75.0%	990	78.5%	6,102.72	4.2%	4,574.72	5.0%
2031		411,616	311,024	75.6%	777	78.5%	6,357.00	4.2%	4,803.46	5.0%
Thru 2031		390,682,946	258,881,276	66.3%	2,230,200					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	375,483,984	248,198,365	66.1%
2021	All	3,205,269	2,059,952	64.3%
2022	All	2,539,832	1,772,148	69.8%
2023-2031	All	9,453,861	6,850,811	72.5%
Cumulative	All	390,682,946	258,881,276	66.3%
Thru 2020		375,483,984	248,198,365	66.1%
2021-2031		15,198,962	10,682,911	70.3%

Projection Assumptions

Persistency		Claim Cost Trend		
Duration 0-1	157.0%	2021	5.0%	
Ultimate	78.5%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.0%	3.8%	3.8%	0.725
2021	0.0%	4.7%	4.7%	0.795
2022	0.0%	0.0%	0.0%	0.805
2023	0.0%	4.2%	4.2%	0.805
2024	0.0%	4.2%	4.2%	0.805
2025	0.0%	4.2%	4.2%	0.805
2026	0.0%	4.2%	4.2%	0.805
2027	0.0%	4.2%	4.2%	0.805
2028	0.0%	4.2%	4.2%	0.805
2029	0.0%	4.2%	4.2%	0.805
2030	0.0%	4.2%	4.2%	0.805
2031	0.0%	4.2%	4.2%	0.805

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.805 effective in the increase year and 0.195 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 0.8% per year.  
Ex: 2023 prem trend = (1.000\*0.195) \* (1.042\*0.805) - 1 = 3.3%.

**Bankers Life and Casualty Company  
Policy Forms GR-A05F GR-A06F**

**Exhibit VI**

Without the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	15,472,874	8,556,907	55.3%	163,210	---	1,137.64	---	629.15	---
	1993	51,186,508	29,313,126	57.3%	528,300	323.7%	1,162.67	2.2%	665.83	5.8%
	1994	65,673,883	40,085,144	61.0%	659,434	124.8%	1,195.10	2.8%	729.45	9.6%
	1995	67,384,402	45,281,352	67.2%	667,845	101.3%	1,210.78	1.3%	813.63	11.5%
	1996	68,419,357	45,866,641	67.0%	630,871	94.5%	1,301.43	7.5%	872.44	7.2%
	1997	66,558,962	45,532,687	68.4%	574,716	91.1%	1,389.74	6.8%	950.72	9.0%
	1998	65,106,252	44,078,666	67.7%	524,214	91.2%	1,490.37	7.2%	1,009.02	6.1%
	1999	65,430,038	44,253,876	67.6%	492,962	94.0%	1,592.74	6.9%	1,077.26	6.8%
	2000	71,075,207	47,754,857	67.2%	515,225	104.5%	1,655.40	3.9%	1,112.25	3.2%
	2001	86,197,827	55,723,396	64.6%	588,472	114.2%	1,757.73	6.2%	1,136.30	2.2%
	2002	93,844,480	58,370,340	62.2%	607,604	103.3%	1,853.40	5.4%	1,152.80	1.5%
	2003	100,180,014	63,481,727	63.4%	619,049	101.9%	1,941.95	4.8%	1,230.57	6.7%
	2004	109,864,103	73,795,700	67.2%	673,871	108.9%	1,956.41	0.7%	1,314.12	6.8%
	2005	121,401,392	83,553,622	68.8%	724,921	107.6%	2,009.62	2.7%	1,383.11	5.2%
	2006	122,586,856	83,079,481	67.8%	674,507	93.0%	2,180.91	8.5%	1,478.05	6.9%
	2007	109,071,176	73,556,306	67.4%	548,215	81.3%	2,387.48	9.5%	1,610.09	8.9%
	2008	103,437,784	71,108,510	68.7%	483,823	88.3%	2,565.51	7.5%	1,763.67	9.5%
	2009	105,830,404	72,511,123	68.5%	467,311	96.6%	2,717.60	5.9%	1,862.00	5.6%
	2010	113,485,480	76,960,703	67.8%	473,779	101.4%	2,874.39	5.8%	1,949.28	4.7%
	2011	99,005,538	65,035,682	65.7%	380,211	80.3%	3,124.76	8.7%	2,052.62	5.3%
	2012	87,747,914	54,918,745	62.6%	310,205	81.6%	3,394.45	8.6%	2,124.48	3.5%
	2013	75,493,574	47,648,102	63.1%	261,373	84.3%	3,466.02	2.1%	2,187.59	3.0%
	2014	66,734,433	41,526,249	62.2%	225,777	86.4%	3,546.92	2.3%	2,207.11	0.9%
	2015	57,462,660	38,294,869	66.6%	198,251	87.8%	3,478.18	-1.9%	2,317.96	5.0%
	2016	51,270,406	34,443,949	67.2%	176,249	88.9%	3,490.77	0.4%	2,345.13	1.2%
	2017	45,316,790	31,824,795	70.2%	156,869	89.0%	3,466.60	-0.7%	2,434.50	3.8%
	2018	40,712,514	31,572,037	77.5%	140,371	89.5%	3,480.43	0.4%	2,699.03	10.9%
	2019	38,533,536	29,329,223	76.1%	124,611	88.8%	3,710.78	6.6%	2,824.41	4.6%
	2020	35,779,593	23,569,469	65.9%	109,047	87.5%	3,937.36	6.1%	2,593.70	-8.2%
Thru 2020		2,200,263,955	1,461,027,284	66.4%	12,701,292					
2021		30,800,541	23,316,442	75.7%	91,420	83.8%	4,042.95	2.7%	3,060.57	18.0%
Thru 2021		2,231,064,496	1,484,343,726	66.5%	12,792,712					
2022		25,914,595	20,291,727	78.3%	76,643	83.8%	4,057.45	0.4%	3,177.08	3.8%
Thru 2022		2,256,979,091	1,504,635,453	66.7%	12,869,355					
2023		22,577,571	17,862,237	79.1%	64,254	83.8%	4,216.56	3.9%	3,335.93	5.0%
2024		19,753,665	15,723,755	79.6%	53,868	83.8%	4,400.46	4.4%	3,502.73	5.0%
2025		17,283,039	13,841,357	80.1%	45,161	83.8%	4,592.38	4.4%	3,677.87	5.0%
2026		15,121,273	12,184,175	80.6%	37,861	83.8%	4,792.67	4.4%	3,861.76	5.0%
2027		13,229,887	10,725,416	81.1%	31,741	83.8%	5,001.69	4.4%	4,054.85	5.0%
2028		11,574,973	9,441,206	81.6%	26,610	83.8%	5,219.83	4.4%	4,257.59	5.0%
2029		10,127,319	8,310,976	82.1%	22,309	83.8%	5,447.48	4.4%	4,470.47	5.0%
2030		8,860,640	7,315,975	82.6%	18,703	83.8%	5,685.06	4.4%	4,693.99	5.0%
2031		7,752,453	6,440,155	83.1%	15,680	83.8%	5,933.00	4.4%	4,928.69	5.0%
Thru 2031		2,383,259,911	1,606,480,705	67.4%	13,185,542					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	2,200,263,955	1,461,027,284	66.4%
2021	All	30,800,541	23,316,442	75.7%
2022	All	25,914,595	20,291,727	78.3%
2023-2031	All	126,280,820	101,845,252	80.6%
Cumulative	All	2,383,259,911	1,606,480,705	67.4%
Thru 2020		2,200,263,955	1,461,027,284	66.4%
2021-2031		182,995,956	145,453,421	79.5%

**Projection Assumptions**

Persistence	Claim Cost Trend			
	Duration 0-1	167.7%	2021	5.0%
Ultimate	83.8%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.2%	6.6%	6.8%	0.912
2021	0.2%	2.1%	2.3%	0.907
2022	0.2%	0.0%	0.2%	0.897
2023	0.2%	4.2%	4.4%	0.897
2024	0.2%	4.2%	4.4%	0.897
2025	0.2%	4.2%	4.4%	0.897
2026	0.2%	4.2%	4.4%	0.897
2027	0.2%	4.2%	4.4%	0.897
2028	0.2%	4.2%	4.4%	0.897
2029	0.2%	4.2%	4.4%	0.897
2030	0.2%	4.2%	4.4%	0.897
2031	0.2%	4.2%	4.4%	0.897

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.897 effective in the increase year and 0.103 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 0.8% per year.  
Ex: 2023 prem trend = (1.002\*0.103) \* (1.044\*0.897) - 1 = 3.9%.

**Bankers Life and Casualty Company  
Policy Form GR-A06FH**

**Exhibit VI**

Without the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	-	-	---	-	---	-	---	-	---
	1997	-	-	---	-	---	-	---	-	---
	1998	-	-	---	-	---	-	---	-	---
	1999	-	-	---	-	---	-	---	-	---
	2000	201,137	28,095	14.0%	2,874	---	839.82	---	117.31	---
	2001	989,027	183,084	18.5%	13,690	476.3%	866.93	3.2%	160.48	36.8%
	2002	1,536,013	341,589	22.2%	20,042	146.4%	919.68	6.1%	204.52	27.4%
	2003	1,801,577	336,999	18.7%	23,832	118.9%	907.14	-1.4%	169.69	-17.0%
	2004	2,034,356	545,125	26.8%	35,396	148.5%	689.69	-24.0%	184.81	8.9%
	2005	2,702,259	1,016,849	37.6%	50,539	142.8%	641.63	-7.0%	241.44	30.6%
	2006	3,126,762	1,304,280	41.7%	63,521	125.7%	590.69	-7.9%	246.40	2.1%
	2007	3,250,896	1,456,670	44.8%	66,154	104.1%	589.70	-0.2%	264.23	7.2%
	2008	3,618,759	1,615,246	44.6%	72,901	110.2%	595.67	1.0%	265.88	0.6%
	2009	4,525,520	2,159,211	47.7%	90,562	124.2%	599.66	0.7%	286.11	7.6%
	2010	7,754,491	4,639,111	59.8%	155,763	172.0%	597.41	-0.4%	357.40	24.9%
	2011	6,214,752	4,372,994	70.4%	121,424	78.0%	614.19	2.8%	432.17	20.9%
	2012	5,422,279	4,007,583	73.9%	99,351	81.8%	654.92	6.6%	484.05	12.0%
	2013	4,761,122	3,450,912	72.5%	84,578	85.1%	675.51	3.1%	489.62	1.2%
	2014	4,338,970	2,887,855	66.6%	74,279	87.8%	700.97	3.8%	466.54	-4.7%
	2015	3,880,005	3,237,374	83.4%	66,255	89.2%	702.74	0.3%	586.35	25.7%
	2016	3,763,529	2,876,715	76.4%	59,997	90.6%	752.74	7.1%	575.37	-1.9%
	2017	3,367,108	2,698,406	80.1%	53,735	89.6%	751.94	-0.1%	602.60	4.7%
	2018	3,019,394	2,787,117	92.3%	48,481	90.2%	747.37	-0.6%	689.87	14.5%
	2019	2,932,279	2,733,926	93.2%	43,319	89.4%	812.28	8.7%	757.34	9.8%
	2020	2,680,422	2,222,753	82.9%	37,816	87.3%	850.57	4.7%	705.34	-6.9%
Thru 2020		71,920,658	44,901,895	62.4%	1,284,509					
2021		2,291,174	2,216,346	96.7%	31,955	84.5%	860.40	1.2%	832.30	18.0%
Thru 2021		74,211,832	47,118,241	63.5%	1,316,464					
2022		1,955,372	1,916,927	98.0%	27,002	84.5%	868.99	1.0%	851.90	2.4%
Thru 2022		76,167,204	49,035,168	64.4%	1,343,466					
2023		1,721,809	1,700,817	98.8%	22,817	84.5%	905.54	4.2%	894.50	5.0%
2024		1,524,421	1,509,030	99.0%	19,280	84.5%	948.81	4.8%	939.23	5.0%
2025		1,349,724	1,338,917	99.2%	16,292	84.5%	994.15	4.8%	986.19	5.0%
2026		1,195,044	1,187,977	99.4%	13,767	84.5%	1,041.66	4.8%	1,035.50	5.0%
2027		1,058,060	1,054,027	99.6%	11,633	84.5%	1,091.44	4.8%	1,087.28	5.0%
2028		936,799	935,193	99.8%	9,830	84.5%	1,143.60	4.8%	1,141.64	5.0%
2029		829,389	829,714	100.0%	8,306	84.5%	1,198.25	4.8%	1,198.72	5.0%
2030		734,369	736,211	100.3%	7,019	84.5%	1,255.51	4.8%	1,258.66	5.0%
2031		650,191	653,196	100.5%	5,931	84.5%	1,315.51	4.8%	1,321.59	5.0%
Thru 2031		86,167,010	58,980,250	68.4%	1,458,341					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	71,920,658	44,901,895	62.4%
2021	All	2,291,174	2,216,346	96.7%
2022	All	1,955,372	1,916,927	98.0%
2023-2031	All	9,999,806	9,945,082	99.5%
Cumulative	All	86,167,010	58,980,250	68.4%
Thru 2020		71,920,658	44,901,895	62.4%
2021-2031		14,246,352	14,078,355	98.8%

Projection Assumptions

Persistence	Claim Cost Trend			
	Duration 0-1	169.0%	2021	5.0%
Ultimate	84.5%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.8%	2.1%	2.9%	0.876
2021	0.8%	0.3%	1.1%	0.712
2022	0.8%	0.0%	0.8%	0.859
2023	0.8%	4.0%	4.8%	0.859
2024	0.8%	4.0%	4.8%	0.859
2025	0.8%	4.0%	4.8%	0.859
2026	0.8%	4.0%	4.8%	0.859
2027	0.8%	4.0%	4.8%	0.859
2028	0.8%	4.0%	4.8%	0.859
2029	0.8%	4.0%	4.8%	0.859
2030	0.8%	4.0%	4.8%	0.859
2031	0.8%	4.0%	4.8%	0.859

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.859 effective in the increase year and 0.141 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 1.0% per year.  
Ex: 2023 prem trend = (1.008\*0.141) \* (1.048\*0.859) - 1 = 4.2%.

**Bankers Life and Casualty Company  
Policy Form GR-A06G**

**Exhibit VI**

Without the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	452,039	260,038	57.5%	5,195	---	1,044.17	---	600.66	---
	1997	2,060,385	1,368,177	66.4%	23,215	446.9%	1,065.03	2.0%	707.22	17.7%
	1998	4,467,829	2,776,012	62.1%	46,929	202.1%	1,142.45	7.3%	709.84	0.4%
	1999	6,924,126	4,293,184	62.0%	65,332	139.2%	1,271.80	11.3%	788.56	11.1%
	2000	12,634,230	8,200,907	64.9%	115,969	177.5%	1,307.34	2.8%	848.60	7.6%
	2001	23,754,485	15,272,709	64.3%	200,467	172.9%	1,421.95	8.8%	914.23	7.7%
	2002	32,213,543	20,346,336	63.2%	252,409	125.9%	1,531.49	7.7%	967.30	5.8%
	2003	43,401,451	27,819,993	64.1%	329,041	130.4%	1,582.83	3.4%	1,014.58	4.9%
	2004	57,670,532	39,711,425	68.9%	429,165	130.4%	1,612.54	1.9%	1,110.38	9.4%
	2005	75,892,898	53,400,690	70.4%	549,309	128.0%	1,657.93	2.8%	1,166.57	5.1%
	2006	85,699,661	59,925,231	69.9%	563,367	102.6%	1,825.45	10.1%	1,276.44	9.4%
	2007	78,467,515	55,903,529	71.2%	475,754	84.4%	1,979.20	8.4%	1,410.06	10.5%
	2008	72,864,095	49,652,198	68.1%	394,524	82.9%	2,216.26	12.0%	1,510.24	7.1%
	2009	65,185,354	44,343,337	68.0%	319,271	80.9%	2,450.03	10.5%	1,666.67	10.4%
	2010	57,676,165	40,289,360	69.9%	266,076	83.3%	2,601.19	6.2%	1,817.05	9.0%
	2011	49,229,516	33,713,842	68.5%	206,609	77.7%	2,859.29	9.9%	1,958.12	7.8%
	2012	44,180,235	29,023,831	65.7%	166,101	80.4%	3,191.81	11.6%	2,096.83	7.1%
	2013	38,763,939	24,350,366	62.8%	137,390	82.7%	3,385.74	6.1%	2,126.82	1.4%
	2014	34,386,213	21,375,361	62.2%	117,046	85.2%	3,525.41	4.1%	2,191.48	3.0%
	2015	29,526,280	19,000,134	64.3%	100,408	85.8%	3,528.76	0.1%	2,270.75	3.6%
	2016	26,154,907	16,991,725	65.0%	88,097	87.7%	3,562.65	1.0%	2,314.50	1.9%
	2017	22,959,468	15,501,526	67.5%	77,414	87.9%	3,558.96	-0.1%	2,402.90	3.8%
	2018	18,778,655	14,990,950	79.8%	68,166	88.1%	3,305.83	-7.1%	2,639.04	9.8%
	2019	18,222,207	13,942,213	76.5%	59,605	87.4%	3,668.62	11.0%	2,806.95	6.4%
	2020	16,992,800	10,872,832	64.0%	51,174	85.9%	3,984.71	8.6%	2,549.61	-9.2%
Thru 2020		918,558,528	623,325,904	67.9%	5,108,032					
2021		14,436,576	10,584,796	73.3%	42,219	82.5%	4,103.34	3.0%	3,008.54	18.0%
Thru 2021		932,995,104	633,910,700	67.9%	5,150,251					
2022		11,966,190	9,164,724	76.6%	34,831	82.5%	4,122.60	0.5%	3,157.44	4.9%
Thru 2022		944,961,294	643,075,424	68.1%	5,185,082					
2023		10,238,134	7,939,062	77.5%	28,736	82.5%	4,275.39	3.7%	3,315.31	5.0%
2024		8,799,861	6,877,164	78.2%	23,707	82.5%	4,454.31	4.2%	3,481.08	5.0%
2025		7,563,600	5,957,253	78.8%	19,558	82.5%	4,640.72	4.2%	3,655.13	5.0%
2026		6,500,966	5,160,363	79.4%	16,135	82.5%	4,834.93	4.2%	3,837.89	5.0%
2027		5,587,592	4,470,033	80.0%	13,311	82.5%	5,037.27	4.2%	4,029.78	5.0%
2028		4,802,859	3,872,317	80.6%	10,982	82.5%	5,248.07	4.2%	4,231.27	5.0%
2029		4,128,114	3,354,337	81.3%	9,060	82.5%	5,467.70	4.2%	4,442.83	5.0%
2030		3,548,457	2,905,888	81.9%	7,475	82.5%	5,696.52	4.2%	4,664.97	5.0%
2031		3,050,049	2,517,277	82.5%	6,167	82.5%	5,934.91	4.2%	4,898.22	5.0%
Thru 2031		999,180,926	686,129,118	68.7%	5,320,213					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	918,558,528	623,325,904	67.9%
2021	All	14,436,576	10,584,796	73.3%
2022	All	11,966,190	9,164,724	76.6%
2023-2031	All	54,219,632	43,053,694	79.4%
Cumulative	All	999,180,926	686,129,118	68.7%
Thru 2020		918,558,528	623,325,904	67.9%
2021-2031		80,622,398	62,803,214	77.9%

**Projection Assumptions**

Persistence	Claim Cost Trend			
	Duration 0-1	165.0%	2021	5.0%
Ultimate	82.5%	Ultimate	5.0%	
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	0.1%	7.8%	7.9%	0.890
2021	0.1%	2.4%	2.5%	0.852
2022	0.1%	0.0%	0.1%	0.884
2023	0.1%	4.1%	4.2%	0.884
2024	0.1%	4.1%	4.2%	0.884
2025	0.1%	4.1%	4.2%	0.884
2026	0.1%	4.1%	4.2%	0.884
2027	0.1%	4.1%	4.2%	0.884
2028	0.1%	4.1%	4.2%	0.884
2029	0.1%	4.1%	4.2%	0.884
2030	0.1%	4.1%	4.2%	0.884
2031	0.1%	4.1%	4.2%	0.884

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.884 effective in the increase year and 0.116 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 0.9% per year.  
Ex: 2023 prem trend = (1.001\*0.116) \* (1.042\*0.884) - 1 = 3.7%.

**Bankers Life and Casualty Company  
Policy Form GR-A06J**

**Exhibit VI**

Without the 2022 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	-	-	---	-	---	-	---	-	---
	1997	-	-	---	-	---	-	---	-	---
	1998	-	-	---	-	---	-	---	-	---
	1999	-	-	---	-	---	-	---	-	---
	2000	-	-	---	-	---	-	---	-	---
	2001	-	-	---	-	---	-	---	-	---
	2002	-	-	---	-	---	-	---	-	---
	2003	-	-	---	-	---	-	---	-	---
	2004	-	-	---	-	---	-	---	-	---
	2005	81,624	37,314	45.7%	514	---	1,905.62	---	871.13	---
	2006	24,999,059	16,084,120	64.3%	167,005	32491.2%	1,796.29	-5.7%	1,155.71	32.7%
	2007	64,971,791	44,985,007	69.2%	434,051	259.9%	1,796.24	0.0%	1,243.68	7.6%
	2008	103,429,248	72,890,825	70.5%	665,694	153.4%	1,864.45	3.8%	1,313.95	5.7%
	2009	144,276,111	102,149,086	70.8%	865,255	130.0%	2,000.93	7.3%	1,416.68	7.8%
	2010	175,562,896	123,479,790	70.3%	987,921	114.2%	2,132.51	6.6%	1,499.87	5.9%
	2011	159,291,054	108,396,696	68.0%	793,310	80.3%	2,409.52	13.0%	1,639.66	9.3%
	2012	146,113,873	92,424,247	63.3%	632,191	79.7%	2,773.48	15.1%	1,754.36	7.0%
	2013	133,033,460	82,180,703	61.8%	523,465	82.8%	3,049.68	10.0%	1,883.92	7.4%
	2014	120,040,538	75,324,029	62.7%	444,236	84.9%	3,242.62	6.3%	2,034.70	8.0%
	2015	108,673,108	69,294,513	63.8%	386,396	87.0%	3,374.98	4.1%	2,152.03	5.8%
	2016	99,659,174	63,800,846	64.0%	340,724	88.2%	3,509.91	4.0%	2,247.01	4.4%
	2017	91,946,307	60,448,496	65.7%	302,471	88.8%	3,647.81	3.9%	2,398.19	6.7%
	2018	84,382,527	60,600,345	71.8%	269,468	89.1%	3,757.74	3.0%	2,698.67	12.5%
	2019	78,210,315	55,495,412	71.0%	235,739	87.5%	3,981.21	5.9%	2,824.93	4.7%
	2020	73,905,375	44,399,415	60.1%	199,036	84.4%	4,455.81	11.9%	2,676.87	-5.2%
Thru 2020		1,608,576,461	1,071,990,842	66.6%	7,247,475					
2021		64,417,366	43,222,735	67.1%	164,204	82.5%	4,707.61	5.7%	3,158.71	18.0%
Thru 2021		1,672,993,827	1,115,213,577	66.7%	7,411,679					
2022		54,938,596	37,982,256	69.1%	135,468	82.5%	4,866.56	3.4%	3,364.54	6.5%
Thru 2022		1,727,932,423	1,153,195,833	66.7%	7,547,147					
2023		47,624,249	33,058,811	69.4%	111,761	82.5%	5,113.51	5.1%	3,549.59	5.5%
2024		41,451,011	28,773,637	69.4%	92,203	82.5%	5,394.75	5.5%	3,744.82	5.5%
2025		36,077,691	25,043,729	69.4%	76,067	82.5%	5,691.46	5.5%	3,950.79	5.5%
2026		31,400,981	21,797,322	69.4%	62,755	82.5%	6,004.49	5.5%	4,168.08	5.5%
2027		27,330,708	18,971,871	69.4%	51,773	82.5%	6,334.74	5.5%	4,397.32	5.5%
2028		23,788,115	16,512,739	69.4%	42,713	82.5%	6,683.15	5.5%	4,639.17	5.5%
2029		20,704,439	14,372,171	69.4%	35,238	82.5%	7,050.72	5.5%	4,894.32	5.5%
2030		18,020,410	12,509,033	69.4%	29,071	82.5%	7,438.51	5.5%	5,163.51	5.5%
2031		15,684,796	10,887,737	69.4%	23,984	82.5%	7,847.63	5.5%	5,447.50	5.5%
Thru 2031		1,990,014,823	1,335,122,883	67.1%	8,072,712					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2020	All	1,608,576,461	1,071,990,842	66.6%
2021	All	64,417,366	43,222,735	67.1%
2022	All	54,938,596	37,982,256	69.1%
2023-2031	All	262,082,400	181,927,050	69.4%
Cumulative	All	1,990,014,823	1,335,122,883	67.1%
Thru 2020		1,608,576,461	1,071,990,842	66.6%
2021-2031		381,438,362	263,132,041	69.0%

**Projection Assumptions**

Persistency			Claim Cost Trend	
Duration 0-1	165.0%	Ultimate	2021	5.5%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2020	2.5%	7.8%	10.4%	0.876
2021	2.5%	3.1%	5.7%	0.776
2022	2.5%	0.0%	2.5%	0.862
2023	2.5%	3.0%	5.5%	0.862
2024	2.5%	3.0%	5.5%	0.862
2025	2.5%	3.0%	5.5%	0.862
2026	2.5%	3.0%	5.5%	0.862
2027	2.5%	3.0%	5.5%	0.862
2028	2.5%	3.0%	5.5%	0.862
2029	2.5%	3.0%	5.5%	0.862
2030	2.5%	3.0%	5.5%	0.862
2031	2.5%	3.0%	5.5%	0.862

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2022+ rate increases are assumed to be 0.862 effective in the increase year and 0.138 effective in the following year.
- (5) 2023+ increases assumed to be claim cost trend net of aging at 2.5% per year.  
Ex: 2023 prem trend = (1.025\*0.138) \* (1.055\*0.862) - 1 = 5.1%.

## Bankers Life and Casualty Company – Consumer Narrative

### 2022 Standardized Medicare Supplement Rate Revision and Annual Loss Ratio Filing

#### Medicare Supplement Rates Changing in 2022

Bankers Life and Casualty Company regularly reviews the experience of its Medicare supplement business to ensure it will be able to honor its commitment to pay claims. Primary factors impacting premium rates are the rising cost of healthcare and impact of claims experience.

Based on the actual and projected Medicare supplement experience, a premium increase is necessary to bring projected future claims, relative to projected premiums, in line with the target relationships approved by the Office of the Health Insurance Commissioner.

The company has requested an overall premium increase of 0.2%. Claims experience has been much higher than expected, requiring this increase. The proposed rate increases by plan and form are shown in the table below.

The proposed increases have been filed with and will be reviewed by the Office of the Health Insurance Commissioner. This filing complies with the laws and regulations of the State of Rhode Island and will not be implemented until approved by the Office of the Health Insurance Commissioner.

Plan Letter	Form Name	Rate Increase
C	GR-A05C, GR-A06C	5.0%
D	GR-A06D	0.0%
E	GR-A06E	5.0%
F	GR-A05F, GR-A06F	0.0%
FH*	GR-A06FH	0.0%
G	GR-A06G	5.0%
J	GR-A06J	0.0%

\*High Deductible Plan F



## RHODE ISLAND ACTUARIAL CERTIFICATION

Carrier: Bankers Life and Casualty Company

Submission:

Policy Forms GR-A05C, GR-A05F, GR-A06C through GR-A06G, GR-A06FH and GR-A06J

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I hereby certify that to the best of my knowledge and belief, the above submission conforms to generally accepted actuarial principles, standards and guidelines, that the reserves, including a test of deficiency reserves, and non-forfeiture benefits, if applicable, comply with all statutes, rules and regulations of the state of Rhode Island, and that premiums, if any, are not inadequate, excessive, unfairly discriminatory or unreasonable in relation to benefits.

*Christopher J. Conforti*

Signature of qualified actuary: \_\_\_\_\_

Name (typed or printed): Christopher J. Conforti

Title or business affiliation: Actuary

Date: 8/13/2021

A thorough review of the law, bulletins, and the Rating Compliance Guidelines should be made prior to signing this certification.

Reset Form

## **Bankers Life and Casualty Company**

### **Rate Memorandum**

#### **Standardized Medicare Supplement Policy Form Series GR-A05 and GR-A06**

#### **1. Purpose of Filing**

We are filing the 2022 rate schedules for these forms. Adjusted rates provide, as appropriate, for poorer than anticipated experience, claim cost trend increases, and benefit cost inflation.

#### **2. General Description**

- a. Issuer - Bankers Life and Casualty Company.
- b. Forms - GR-A05C, GR-A05F, GR-A06C through GR-A06G, GR-A06J and GR-A06FH.
- c. Policy Type - Standardized Medicare supplement policies.
- d. Benefits - Please refer to the enclosed Exhibit I.
- e. Renewability - Guaranteed renewable for life.
- f. Issue Ages - 65 and over.
- g. Premium Basis - Attained age up to age 80; level thereafter.
- h. Actuary – Christopher J. Conforti, A.S.A., M.A.A.A.
- i. Domicile State Approval - The 2022 rates have been placed on file with the Illinois Insurance Department.

#### **3. Scope and Justification of Request**

- a. Adjustments - Please refer to the enclosed Exhibit II.
- b. Variations by Cell - None.
- c. Justification of Request - Please refer to the enclosed Exhibits V and VI.

#### **4. Rates and Rating Factors**

- a. Rates - The rates are enclosed.
- b. Period Rates Apply - The proposed rates are intended to be effective for calendar year 2022 and are intended to be effective January 1, 2022 or later, depending on the premium mode option chosen.

#### **5. Rate History**

Please refer to the enclosed Exhibit III.

#### **6. In-force Counts**

Please refer to the enclosed Exhibit IV.



## 7. Experience

Please refer to the enclosed Exhibit V for experience, valued as of March 31, 2021.

Projected experience, assuming approval of the proposed 2022 increase, is provided in the enclosed Exhibit VI.

The proposed rate increases are determined using the projected experience as shown in Exhibit VI. The projected experience is based on recent experience with assumptions made for persistency, increase effective date, premium trend, and claims cost trend. All assumptions are based on actual experience. In determining the proposed increases we consider plan credibility while maintaining compliance with the minimum loss ratio standards. Administrative costs are not considered when determining proposed increases.

Exhibit VI also provides claim cost trend experience and disclosure of all projection assumptions.

## 8. Loss Ratio Compliance

These forms are individual standardized Medicare supplement policies subject to a minimum lifetime loss ratio of 65%.

These forms were initially rated to meet a minimum lifetime loss ratio of 65%. With the proposed rate schedules, we anticipate meeting the 65% loss ratio standard for the lifetime of these forms.

*Christopher J. Conforti, ASA, MAAA*

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>
65	\$2,498.60
66	2,576.05
67	2,657.54
68	2,747.43
69	2,841.36
70	2,939.76
71	3,042.19
72	3,148.56
73	3,275.32
74	3,409.50
75	3,548.59
76	3,695.31
77	3,847.82
78	4,009.49
79	4,176.95
80+	4,356.51

\* To determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00:

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>
65	\$2,359.29
66	2,433.14
67	2,510.16
68	2,594.92
69	2,683.94
70	2,776.56
71	2,873.43
72	2,973.58
73	3,094.01
74	3,220.23
75	3,351.35
76	3,489.35
77	3,634.01
78	3,785.97
79	3,944.91
80+	4,114.44

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan D</u>
65	\$2,122.35
66	2,196.85
67	2,275.29
68	2,361.14
69	2,452.02
70	2,546.49
71	2,646.63
72	2,748.85
73	2,871.03
74	2,999.65
75	3,132.52
76	3,275.21
77	3,423.90
78	3,579.68
79	3,742.88
80+	3,917.53

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan E</u>
65	\$2,648.05
66	2,737.07
67	2,829.03
68	2,930.70
69	3,038.05
70	3,149.43
71	3,264.74
72	3,385.94
73	3,526.33
74	3,674.70
75	3,828.08
76	3,989.75
77	4,158.95
78	4,336.87
79	4,522.11
80+	4,721.09

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan F</u>
65	\$2,890.99
66	3,003.68
67	3,121.39
68	3,244.45
69	3,371.54
70	3,504.30
71	3,643.06
72	3,788.15
73	3,938.37
74	4,098.07
75	4,263.02
76	4,435.38
77	4,615.60
78	4,802.69
79	5,000.58
80+	5,206.21

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0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan F</u>
65	\$2,816.16
66	2,925.58
67	3,040.77
68	3,160.23
69	3,284.05
70	3,414.08
71	3,549.24
72	3,690.41
73	3,837.02
74	3,992.48
75	4,152.18
76	4,320.62
77	4,496.80
78	4,678.87
79	4,871.41
80+	5,071.59

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan FH</u>
65	\$500.94
66	519.05
67	537.70
68	557.01
69	576.98
70	597.81
71	619.30
72	641.67
73	665.56
74	690.10
75	715.52
76	741.92
77	769.52
78	797.99
79	827.56
80+	858.10

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan G</u>
65	\$2,807.98
66	2,925.14
67	3,048.96
68	3,179.21
69	3,315.68
70	3,457.39
71	3,605.53
72	3,761.86
73	3,925.71
74	4,097.86
75	4,277.53
76	4,465.27
77	4,664.25
78	4,873.38
79	5,092.54
80+	5,322.61

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0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan J</u>
65	\$2,488.23
66	2,597.76
67	2,712.52
68	2,827.07
69	2,945.98
70	3,070.56
71	3,199.83
72	3,334.66
73	3,480.52
74	3,632.92
75	3,791.86
76	3,957.89
77	4,130.91
78	4,320.84
79	4,519.71
80+	4,728.07

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

**Current  
Rates**

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>	<u>Plan F</u>
65	\$2,379.58	\$2,890.99
66	2,453.33	3,003.68
67	2,531.00	3,121.39
68	2,616.52	3,244.45
69	2,706.09	3,371.54
70	2,799.79	3,504.30
71	2,897.32	3,643.06
72	2,998.56	3,788.15
73	3,119.43	3,938.37
74	3,247.06	4,098.07
75	3,379.61	4,263.02
76	3,519.35	4,435.38
77	3,664.55	4,615.60
78	3,818.59	4,802.69
79	3,978.08	5,000.58
80+	4,149.13	5,206.21

\* To determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00:

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

**Current  
Rates**

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>	<u>Plan D</u>	<u>Plan E</u>	<u>Plan F</u>	<u>Plan FH</u>	<u>Plan G</u>	<u>Plan J</u>
65	\$2,246.93	\$2,122.35	\$2,521.94	\$2,816.16	\$500.94	\$2,674.23	\$2,488.23
66	2,317.29	2,196.85	2,606.71	2,925.58	519.05	2,785.83	2,597.76
67	2,390.71	2,275.29	2,694.30	3,040.77	537.70	2,903.76	2,712.52
68	2,471.32	2,361.14	2,791.18	3,160.23	557.01	3,027.79	2,827.07
69	2,556.09	2,452.02	2,893.39	3,284.05	576.98	3,157.83	2,945.98
70	2,644.34	2,546.49	2,999.43	3,414.08	597.81	3,292.77	3,070.56
71	2,736.52	2,646.63	3,109.28	3,549.24	619.30	3,433.83	3,199.83
72	2,831.98	2,748.85	3,224.70	3,690.41	641.67	3,582.73	3,334.66
73	2,946.63	2,871.03	3,358.44	3,837.02	665.56	3,738.73	3,480.52
74	3,066.85	2,999.65	3,499.72	3,992.48	690.10	3,902.69	3,632.92
75	3,191.76	3,132.52	3,645.79	4,152.18	715.52	4,073.86	3,791.86
76	3,323.10	3,275.21	3,799.71	4,320.62	741.92	4,252.66	3,957.89
77	3,460.88	3,423.90	3,960.95	4,496.80	769.52	4,442.14	4,130.91
78	3,605.64	3,579.68	4,130.37	4,678.87	797.99	4,641.34	4,320.84
79	3,757.06	3,742.88	4,306.76	4,871.41	827.56	4,850.03	4,519.71
80+	3,918.51	3,917.53	4,496.25	5,071.59	858.10	5,069.19	4,728.07

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