



**Solicitation of Public Comment
Proposed Rate Request for Bankers Life and Casualty Company
Medicare Supplement Insurance**

Bankers Life and Casualty Company (Bankers) has filed with the Office of the Health Insurance Commissioner its proposed rates for its closed block of standardized Medicare Supplement policies sold in Rhode Island. They propose rate increases to be effective January 1, 2022 that vary by plan.

- There are 389 Rhode Island subscribers, of which 370 are on plans D, F, FH or J for which no rate increase is being sought at this time. Bankers is seeking a 5% increase only for plans C, E, and G, which have a total of 19 Rhode Island Subscribers.
- Anticipated nationwide lifetime loss: average of 68.1%, varies by plan from 65.4% to 71.1%. Rhode Island experience is not considered credible. The average Rhode Island incurred loss ratio to date is 67.2%.
- Average rate increase of 0.2%, ranging from 0% to 5% by plan. The filing does not include plans that no longer have RI members, for example Plan A.
 - Plan C: 5%
 - Plan D: 0%
 - Plan E: 5%
 - Plan F: 0%
 - Plan FH: 0%
 - Plan G: 5%
 - Plan J: 0%

How to File Public Comment

OHIC welcomes written public comment regarding this request for a rate increase. Public comment should be received by the OHIC no later than 4:00 PM on Friday, September 10, 2021. To comment on the filing, you may submit written comments to OHIC by United States mail with postage prepaid to:

OHIC
1511 Pontiac Avenue
Building #69, first floor
Cranston, RI 02920
Attention: Emily Maranjian, Esq., OHIC Legal Counsel

Alternately, comments may be submitted by e-mail to Emily.Maranjian@ohic.ri.gov if you have questions regarding this rate request, please email ohic.healthinsinq@ohic.ri.gov