

## Individual, Small Employer Group, and Large Employer Group Summary Health Insurance Premium Rate Review Process 2014 Approved Rates and 2015 Proposed Rates

On May 15, 2014, Blue Cross Blue Shield of Rhode Island (BCBSRI), Neighborhood Health Plan of Rhode Island (NHPRI), Tufts Health Plan (Tufts), and United Healthcare (United) filed with the State of Rhode Island Office of the Health Insurance Commissioner (OHIC) to request approval for rates to be charged to individuals, small employers, and large employers effective in 2015.

BCBSRI, NHPRI, and United have filed in the individual market. All four commercial health insurers have filed in the small employer market. BCBSRI, Tufts, and United have filed in the large employer market. The rates presented below are subject to change as the rate review process continues.

The following tables show the approved and proposed average EHB base rates for the individual and small employer markets, and the average rate increase for the large employer markets for Blue Cross Blue Shield of Rhode (BCBSRI), Tufts Health Plan (Tufts), Neighborhood Health Plan of Rhode Island (NHPRI), and UnitedHealthcare (United). Under the Affordable Care Act, the carriers file base rates for Individual and Small Group Health Insurance for each plan of benefits, and these represent the average base rates before adjusting for age. They file rate factors for Large Group Health Insurance that are applied to existing experience, and the figures in this table represent the average rate increase for Large Group customers.

**Table 1: Approved EHB Base Rates for 2014 and Requested EHB Base Rates for 2015 for Individual and Small Group Markets<sup>1</sup>**

Market	Insurer	2014 Approved	2015 Requested
Individual	BCBSRI	\$313.85	\$341.68
	NHPRI	\$311.88	\$282.88
	United <sup>2</sup>	N/A	\$298.78
Small Group	BCBSRI	\$347.58	\$369.77
	NHPRI	\$320.59	\$308.29
	United (HMO)	\$344.44	\$400.48
	United (PPO)	\$348.31	\$405.03
	Tufts (HMO)	\$368.87	\$385.56
	Tufts (PPO)	\$371.41	\$388.75

<sup>1</sup> This table presents the EHB Base rate which represents the monthly average rate for a standard plan for a 21 year old. The carriers also filed base plan rates which are weighted by total and impacted members/enrolled policyholders and covered dependents.

<sup>2</sup> United did not file in the individual market in 2013 (for rates effective in 2014). United refiled their individual market filing on June 6, 2014 and reduced their EHB base rate from \$312.99 to \$298.78.

**Table 2: Approved Average Premium Rate Increase for 2014 and Proposed Average Premium Rate Increase for Large Employer Group Market**

Market	Insurer	2014 Approved	2015 Requested
Large Group	BCBSRI	12.0%	9.8%
	United (HMO)	9.7%	14.5%
	United (PPO)	9.7%	14.5%
	Tufts (HMO)	9.55%	4.8%
	Tufts (PPO)	9.55%	5.0%

For more information about the 2014 rate review process (for rates effective in 2015), please visit <http://www.ohic.ri.gov/2014%20Rate%20Factor%20Review.php>.