

News

For Immediate Release

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Rate Factor Filings

Cranston, RI May 21, 2012: On April 19, 2012, the Office of the Health Insurance Commissioner issued guidance to all health insurers in Rhode Island regarding the submission of the rate factors they intend to apply to their small and large group products sold in 2013 ([2012 Rate Review Process Guidance Letter](#)). On Friday May 18, 2012 the Office received these filings from Tufts Health Plan, Blue Cross and Blue Shield of Rhode Island, and United Healthcare.

The Office has started to analyze these rate factors with the goal of decisions on them by the end of June. As part of that process, the Office will post its analysis and updates on its website ([2012 Rate Factor Review](#)), solicit public comment, and hold one or more public meetings. The Office encourages all interested parties to check its web site regularly and to sign up to receive updates.

About the Office of the Health Insurance Commissioner

The Office of the Health Insurance Commissioner (OHIC) was established by legislation in 2004 to broaden the accountability of health insurers operating in the state of Rhode Island.

Under this legislation, the Office is dedicated to:

1. Protecting consumers
2. Encouraging fair treatment of medical service providers
3. Ensuring solvency of health insurers
4. Improving the health care system's quality, accessibility and affordability

The Office sets and enforces standards for health insurers in each of these four areas.

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