

**State:** Rhode Island **Filing Company:** Bankers Life and Casualty Company  
**TOI/Sub-TOI:** MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan  
**Product Name:** 2021 GR-A05 & GR-A06  
**Project Name/Number:** /

## Filing at a Glance

Company: Bankers Life and Casualty Company  
Product Name: 2021 GR-A05 & GR-A06  
State: Rhode Island  
TOI: MS05I Individual Medicare Supplement - Standard Plans  
Sub-TOI: MS05I.015 Multi-Plan  
Filing Type: Rate  
Date Submitted: 09/10/2020  
SERFF Tr Num: BNLB-132525952  
SERFF Status: Assigned  
State Tr Num:  
State Status: Open-Pending Actuary Review  
Co Tr Num:  
  
Implementation: 01/01/2021  
Date Requested:  
Author(s): Diana Willis-Panzica  
Reviewer(s): John Garrett (primary), Charles DeWeese, Alyssa Metivier, Victor Woods, Courtney Miner, Jennifer Smagula, Bela Gorman  
  
Disposition Date:  
Disposition Status:  
Implementation Date:  
  
State Filing Description:

**State:** Rhode Island  
**TOI/Sub-TOI:** MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan  
**Product Name:** 2021 GR-A05 & GR-A06  
**Project Name/Number:** /

**Filing Company:** Bankers Life and Casualty Company

## General Information

Project Name: Status of Filing in Domicile: Pending  
 Project Number: Date Approved in Domicile:  
 Requested Filing Mode: Review & Approval Domicile Status Comments:  
 Explanation for Combination/Other: Market Type: Individual  
 Submission Type: New Submission Individual Market Type:  
 Overall Rate Impact: 5% Filing Status Changed: 09/10/2020  
 State Status Changed: 09/10/2020  
 Deemer Date: Created By: Diana Willis-Panzica  
 Submitted By: Diana Willis-Panzica Corresponding Filing Tracking Number: Pre-SERFF

### Filing Description:

INDIVIDUAL A&H

2021 Premium Rates for Standardized Medicare Supplement Policy Forms GR-A05C and GR-A05F, GR-A06C thru GR-A06G, GR-A06FH and GR-A06J

We are submitting the rates to be used beginning in 2021 for the above referenced forms. GR A05C and GR-A05F were approved in your state on June 11, 1992. GR-A06C thru GR-A06G, GR-A06FH and GR-A06J were approved in your state on January 23, 1996. GR-A06FH was approved on May 23, 2000. Form GR-A06J was approved on August 16, 2005. These forms are no longer available for sale.

The forms are guaranteed renewable, fully medically underwritten, Standardized Medicare Supplement plans. The various degrees of benefits proved by each plan are shown in the enclosed materials.

Due to the continued inflation in medical care costs, claim cost trend increases and poorer than anticipated experience, we must increase the rates on certain plans. The specific amounts and details of our requested changes are fully explained in the enclosed actuarial memorandum. The enclosed rates are intended to be effective through year-end 2021 and will apply to in-force business only. With these rates the required anticipated loss ratio standard of your state for this form will be met.

Because of the lead-time needed to implement these rates, we'd sincerely appreciate your expedited review for approval of this filing. Please feel free to correspond with us via fax to (312) 396-5907 or e-mail [d.willis-panzica@banklife.com](mailto:d.willis-panzica@banklife.com).

## Company and Contact

### Filing Contact Information

Diana Willis-Panzica, Actuarial Analyst [d.willis-panzica@banklife.com](mailto:d.willis-panzica@banklife.com)  
 111 East Wacker Drive 312-396-6071 [Phone]  
 Chicago, IL 60601 312-396-5907 [FAX]

### Filing Company Information

Bankers Life and Casualty CoCode: 61263 State of Domicile: Illinois  
 Company Group Code: 233 Company Type:  
 111 East Wacker Drive Group Name: State ID Number:  
 Chicago, IL 60601 FEIN Number: 36-0770740  
 (312) 396-6000 ext. [Phone]

**State:** Rhode Island **Filing Company:** Bankers Life and Casualty Company  
**TOI/Sub-TOI:** MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan  
**Product Name:** 2021 GR-A05 & GR-A06  
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### Filing Fees

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation: \$50.00 per rate filing  
 Per Company: Yes

Company	Amount	Date Processed	Transaction #
Bankers Life and Casualty Company	\$50.00	09/10/2020	184179808

SERFF Tracking #:

BNLB-132525952

State Tracking #:

Company Tracking #:

State:

Rhode Island

Filing Company:

Bankers Life and Casualty Company

TOI/Sub-TOI:

MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

Product Name:

2021 GR-A05 & GR-A06

Project Name/Number:

/

## Correspondence Summary

### Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Public Comment	Reviewer Note	Courtney Miner	09/10/2020	

**State:** Rhode Island

**Filing Company:** Bankers Life and Casualty Company

**TOI/Sub-TOI:** MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

**Product Name:** 2021 GR-A05 & GR-A06

**Project Name/Number:** /

## Reviewer Note

**Created By:**

Courtney Miner on 09/10/2020 03:25 PM

**Subject:**

Public Comment

**Comments:**

Will be posted for public comment (474 lives).

SERFF Tracking #:

BNLB-132525952

State Tracking #:

Company Tracking #:

State: Rhode Island

Filing Company:

Bankers Life and Casualty Company

TOI/Sub-TOI: MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

Product Name: 2021 GR-A05 & GR-A06

Project Name/Number: /

### Rate Information

Rate data applies to filing.

Filing Method: SERFF  
 Rate Change Type: Increase  
 Overall Percentage of Last Rate Revision: 5.000%  
 Effective Date of Last Rate Revision: 01/01/2020  
 Filing Method of Last Filing: SERFF  
 SERFF Tracking Number of Last Filing: BNLB-132066217

### Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Bankers Life and Casualty Company	5.000%	5.000%	\$117,733	474	\$2,354,650	5.000%	0.000%

SERFF Tracking #:

BNLB-132525952

State Tracking #:

Company Tracking #:

State: Rhode Island

Filing Company:

Bankers Life and Casualty Company

TOI/Sub-TOI: MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

Product Name: 2021 GR-A05 &amp; GR-A06

Project Name/Number: /

## Rate/Rule Schedule

Item No.	Schedule Item Status	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information	Attachments
1		Rate Sheet Plan C	GR-A05C, GR-A06C	Revised	Previous State Filing Number: BNLB-132066217 Percent Rate Change Request: 5	Rates - Plan C.pdf,
2		Rate Sheet Plan D	GR-A06D	Revised	Previous State Filing Number: BNLB-132066217 Percent Rate Change Request: 5	Rates - Plan D.pdf,
3		Rate Sheet Plan E	GR-A06E	Revised	Previous State Filing Number: BNLB-132066217 Percent Rate Change Request: 5	Rates - Plan E.pdf,
4		Rate Sheet Plan F	GR-A05F, GR-A06F	Revised	Previous State Filing Number: BNLB-132066217 Percent Rate Change Request: 5	Rates - Plan F.pdf,
5		Rate Sheet Plan FH	GR-A06FH	Revised	Previous State Filing Number: BNLB-132066217 Percent Rate Change Request:	Rates - Plan FH.pdf,
6		Rate Sheet Plan G	GR-A06G	Revised	Previous State Filing Number: BNLB-132066217 Percent Rate Change Request: 5	Rates - Plan G.pdf,
7		Rate Sheet Plan J	GR-A06J	Revised	Previous State Filing Number: BNLB-132066217 Percent Rate Change Request: 5	Rates - Plan J.pdf,

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>
65	\$2,379.58
66	2,453.33
67	2,531.00
68	2,616.52
69	2,706.09
70	2,799.79
71	2,897.32
72	2,998.56
73	3,119.43
74	3,247.06
75	3,379.61
76	3,519.35
77	3,664.55
78	3,818.59
79	3,978.08
80+	4,149.13

\* To determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00:

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill



**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>
65	\$2,246.93
66	2,317.29
67	2,390.71
68	2,471.32
69	2,556.09
70	2,644.34
71	2,736.52
72	2,831.98
73	2,946.63
74	3,066.85
75	3,191.76
76	3,323.10
77	3,460.88
78	3,605.64
79	3,757.06
80+	3,918.51

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan D</u>
65	\$2,122.35
66	2,196.85
67	2,275.29
68	2,361.14
69	2,452.02
70	2,546.49
71	2,646.63
72	2,748.85
73	2,871.03
74	2,999.65
75	3,132.52
76	3,275.21
77	3,423.90
78	3,579.68
79	3,742.88
80+	3,917.53

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan E</u>
65	\$2,521.94
66	2,606.71
67	2,694.30
68	2,791.18
69	2,893.39
70	2,999.43
71	3,109.28
72	3,224.70
73	3,358.44
74	3,499.72
75	3,645.79
76	3,799.71
77	3,960.95
78	4,130.37
79	4,306.76
80+	4,496.25

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan F</u>
65	\$2,890.99
66	3,003.68
67	3,121.39
68	3,244.45
69	3,371.54
70	3,504.30
71	3,643.06
72	3,788.15
73	3,938.37
74	4,098.07
75	4,263.02
76	4,435.38
77	4,615.60
78	4,802.69
79	5,000.58
80+	5,206.21

\* To determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00:

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan F</u>
65	\$2,816.16
66	2,925.58
67	3,040.77
68	3,160.23
69	3,284.05
70	3,414.08
71	3,549.24
72	3,690.41
73	3,837.02
74	3,992.48
75	4,152.18
76	4,320.62
77	4,496.80
78	4,678.87
79	4,871.41
80+	5,071.59

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan FH</u>
65	\$500.94
66	519.05
67	537.70
68	557.01
69	576.98
70	597.81
71	619.30
72	641.67
73	665.56
74	690.10
75	715.52
76	741.92
77	769.52
78	797.99
79	827.56
80+	858.10

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan G</u>
65	\$2,674.23
66	2,785.83
67	2,903.76
68	3,027.79
69	3,157.83
70	3,292.77
71	3,433.83
72	3,582.73
73	3,738.73
74	3,902.69
75	4,073.86
76	4,252.66
77	4,442.14
78	4,641.34
79	4,850.03
80+	5,069.19

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan J</u>
65	\$2,488.23
66	2,597.76
67	2,712.52
68	2,827.07
69	2,945.98
70	3,070.56
71	3,199.83
72	3,334.66
73	3,480.52
74	3,632.92
75	3,791.86
76	3,957.89
77	4,130.91
78	4,320.84
79	4,519.71
80+	4,728.07

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial



**SERFF Tracking #:**

BNLB-132525952

**State Tracking #:****Company Tracking #:****State:**

Rhode Island

**Filing Company:**

Bankers Life and Casualty Company

**TOI/Sub-TOI:**

MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

**Product Name:**

2021 GR-A05 &amp; GR-A06

**Project Name/Number:**

/

## Supporting Document Schedules

<b>Satisfied - Item:</b>	A&H Experience
<b>Comments:</b>	
<b>Attachment(s):</b>	Bankers Life and Casualty - Consumer Narrative.pdf Exhibit I.pdf Exhibit II.pdf Exhibit III.pdf Exhibit IV.pdf Exhibit V.pdf Exhibit VI.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Actuarial Certification - Life & A&H
<b>Comments:</b>	
<b>Attachment(s):</b>	Certification.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Actuarial Memorandum - A&H Rate Revision Filing
<b>Comments:</b>	
<b>Attachment(s):</b>	Rate Memo.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	*Medicare Supplement-Individual
<b>Comments:</b>	This is a rate filing
<b>Attachment(s):</b>	
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Premium Rate Sheets - Life & A&H
<b>Comments:</b>	

SERFF Tracking #:

BNLB-132525952

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State:

Rhode Island

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<b>Attachment(s):</b>	Rates - Plan FH.pdf Rates - Plan G.pdf Rates - Plan J.pdf Rates - Current.pdf Rates - Plan C.pdf Rates - Plan D.pdf Rates - Plan E.pdf Rates - Plan F.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

## Bankers Life and Casualty Company – Consumer Narrative

### 2021 Standardized Medicare Supplement Rate Revision and Annual Loss Ratio Filing

#### Medicare Supplement Rates Changing in 2021

Bankers Life and Casualty Company regularly reviews the experience of its Medicare supplement business to ensure it will be able to honor its commitment to pay claims. Primary factors impacting premium rates are the rising cost of healthcare and impact of claims experience.

Based on the actual and projected Medicare supplement experience, a premium increase is necessary to bring projected future claims, relative to projected premiums, in line with the target relationships approved by the Office of the Health Insurance Commissioner.

The company has requested an overall premium increase of 5.0%. Claims experience has been much higher than expected, requiring this increase. The proposed rate increases by plan and form are shown in the table below.

The proposed increases have been filed with and will be reviewed by the Office of the Health Insurance Commissioner. This filing complies with the laws and regulations of the State of Rhode Island and will not be implemented until approved by the Office of the Health Insurance Commissioner.

Plan Letter	Form Name	Rate Increase
C	GR-A05C, GR-A06C	5.0%
D	GR-A06D	5.0%
E	GR-A06E	5.0%
F	GR-A05F, GR-A06F	5.0%
FH*	GR-A06FH	0.0%
G	GR-A06G	5.0%
J	GR-A06J	5.0%

\*High Deductible Plan F

**Bankers Life and Casualty Company**

Exhibit I

Standardized Medicare Supplement Benefit Descriptions\*  
Policy Form Series GR-A05 and GR-A06

Plan	Basic Benefits	Part A Deductible	Skilled Nursing Coinsurance	Foreign Travel Emergency	Part B Deductible	At Home Recovery	Preventive Care	Excess Part B Charges		Form
								100%	80%	
C										C
D										D
E										E
F										F
FH**										FH**
G										G
J										J

\* Benefits shaded are provided by the form.

\*\* Benefits are paid subject to applicable deductible and/or coinsurance.

**Bankers Life and Casualty Company**

Exhibit II

2021 Rate Adjustments

Rhode Island

<u>Plan</u>	<u>Rate Change</u>
C	5.0%
D	5.0%
E	5.0%
F	5.0%
FH	0.0%
G	5.0%
J	5.0%

Exhibit III  
Standardized Medicare Supplement  
Policy Form Series GR-A05 and GR-A06

Rhode Island Rate History

	A05C			A05F	
1993	11.7%			5.7%	
1994	6.0%			0.0%	
1995	16.4%			6.5%	
1996	27.4%			16.0%	
1997	20.0%			6.0%	
1998	20.0%			15.5%	
1999	20.0%			16.0%	
2000	17.0%			11.0%	
2001	13.0%			13.0%	
2002	0.0%			0.0%	
2003	4.0%			10.5%	
2004	0.0%			0.0%	
2005	0.0%			1.0%	
2006	8.5%			9.0%	
2007	0.0%			3.0%	
2008	11.0%			0.0%	
2009	-5.8%			8.0%	
2010	0.0%			2.5%	
2011	0.5%			0.5%	
2012	1.0%			1.0%	
2013	0.0%			3.0%	
2014	0.0%			0.0%	
2015	0.0%			0.0%	
2016	0.0%			6.0%	
2017	0.0%			0.0%	
2018	0.0%			0.0%	
2019	0.0%			8.5%	
2020	5.0%			5.0%	

	A06C	A06D	A06E	A06F	A06FH	A06G	A06J
1997	7.5%	7.5%	5.0%	6.0%	N/A	0.0%	N/A
1998	11.0%	9.0%	0.0%	6.0%	N/A	6.0%	N/A
1999	15.0%	15.0%	8.5%	11.5%	N/A	12.5%	N/A
2000	11.5%	15.0%	15.0%	0.0%	N/A	0.0%	N/A
2001	16.0%	18.0%	10.0%	15.0%	15.0%	15.5%	N/A
2002	3.0%	7.0%	7.5%	3.0%	14.0%	0.0%	N/A
2003	5.5%	5.5%	6.0%	0.0%	0.0%	6.5%	N/A
2004	8.5%	0.0%	5.5%	0.0%	-30.0%	3.5%	N/A
2005	9.0%	7.5%	9.5%	0.0%	0.0%	-0.5%	N/A
2006	25.0%	14.0%	25.0%	13.0%	0.0%	14.5%	0.0%
2007	15.0%	0.0%	13.5%	10.5%	0.0%	10.0%	5.0%
2008	15.0%	0.0%	2.5%	0.0%	0.0%	7.5%	6.5%
2009	-22.5%	0.0%	0.0%	8.5%	0.0%	8.5%	8.5%
2010	-22.5%	3.5%	3.5%	3.5%	0.0%	3.5%	3.5%
2011	10.0%	10.0%	7.0%	10.0%	0.0%	10.0%	6.0%
2012	9.0%	0.0%	3.0%	9.0%	0.0%	9.0%	6.0%
2013	4.0%	4.0%	0.0%	4.0%	0.0%	4.0%	4.0%
2014	0.0%	5.0%	4.0%	6.0%	4.0%	5.0%	3.0%
2015	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	0.0%	0.0%	0.0%	6.0%	0.0%	0.0%	0.0%
2017	0.0%	0.0%	0.0%	0.0%	3.0%	6.0%	0.0%
2018	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	0.0%	0.0%	8.5%	8.5%	8.5%	8.5%	8.5%
2020	5.0%	5.0%	5.0%	5.0%	0.0%	5.0%	5.0%

# Bankers Life and Casualty Company

## Exhibit IV

### Policy Form Series GR-A05 and GR-A06

#### In-force Policy History

#### Rhode Island

Year-End	GR-A05C GR-A06C	GR-A06D	GR-A06E	GR-A05F GR-A06F	GR-A06FH	GR-A06G	GR-A06J
1992	87	N/A	N/A	12	N/A	N/A	N/A
1993	474	N/A	N/A	63	N/A	N/A	N/A
1994	1,408	N/A	N/A	89	N/A	N/A	N/A
1995	1,756	N/A	N/A	93	N/A	N/A	N/A
1996	1,542	2	0	107	N/A	1	N/A
1997	1,176	4	0	103	N/A	3	N/A
1998	726	3	2	73	N/A	4	N/A
1999	599	6	21	70	N/A	4	N/A
2000	564	19	53	89	0	9	N/A
2001	463	16	63	111	2	20	N/A
2002	404	11	88	120	3	37	N/A
2003	374	10	92	163	4	32	N/A
2004	319	10	95	274	3	37	N/A
2005	154	9	67	617	5	45	N/A
2006	99	7	45	817	16	54	44
2007	77	5	36	804	22	47	193
2008	58	5	24	840	26	46	324
2009	48	5	18	1,035	58	39	407
2010	94	6	17	1,350	123	27	388
2011	74	3	15	1,168	82	25	344
2012	61	3	11	1,009	68	24	315
2013	50	2	11	884	59	24	275
2014	44	2	9	754	48	20	238
2015	38	2	7	641	41	13	220
2016	34	2	7	565	38	13	207
2017	27	2	4	492	35	12	195
2018	25	2	2	415	31	9	176
2019	20	2	1	337	25	7	159
As of 6/2020	16	2	1	290	22	5	138

## Nationwide

Year-End	GR-A05C GR-A06C	GR-A06D	GR-A06E	GR-A05F GR-A06F	GR-A06FH	GR-A06G	GR-A06J
1992	29,035	N/A	N/A	32,308	N/A	N/A	N/A
1993	86,053	N/A	N/A	51,949	N/A	N/A	N/A
1994	138,831	N/A	N/A	56,030	N/A	N/A	N/A
1995	146,755	N/A	N/A	54,929	N/A	N/A	N/A
1996	119,929	10,284	403	50,162	N/A	1,128	N/A
1997	97,168	16,546	744	45,818	N/A	3,012	N/A
1998	74,928	21,774	3,006	42,272	N/A	4,629	N/A
1999	59,294	20,045	8,906	40,686	N/A	6,311	N/A
2000	49,683	16,562	12,192	45,865	564	13,546	N/A
2001	39,921	13,124	12,508	50,333	1,434	18,020	N/A
2002	35,611	10,683	13,204	51,090	1,739	23,670	N/A
2003	30,213	8,919	16,775	53,311	2,255	31,568	N/A
2004	25,673	7,444	19,301	58,730	3,577	40,042	N/A
2005	20,732	5,785	21,157	62,347	4,778	51,096	468
2006	15,744	4,095	16,571	51,086	5,544	43,137	26,104
2007	12,633	3,286	13,072	42,765	5,779	37,390	45,943
2008	10,032	2,753	10,332	39,457	6,432	30,047	64,380
2009	8,265	2,930	8,039	39,334	9,037	24,536	79,683
2010	6,864	2,846	5,943	36,234	11,986	19,956	77,105
2011	5,494	2,149	4,495	28,832	9,250	15,555	59,566
2012	4,487	1,694	3,628	23,836	7,710	12,718	48,315
2013	3,739	1,388	3,020	20,304	6,682	10,626	40,263
2014	3,184	1,138	2,517	17,685	5,889	9,079	34,701
2015	2,737	960	2,110	15,594	5,276	7,854	30,344
2016	2,345	824	1,765	13,918	4,778	6,910	26,876
2017	1,996	657	1,482	12,364	4,265	6,066	23,856
2018	1,740	554	1,259	11,084	3,861	5,354	21,279
2019	1,469	449	1,038	9,829	3,427	4,662	18,454
As of 6/2020	1,337	402	929	9,072	3,146	4,261	16,527



**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A05C/A06C</b>	1992	7,870,240	5,406,520	68.7%
	1993	49,991,776	37,582,403	75.2%
	1994	102,471,052	82,681,131	80.7%
	1995	141,870,099	117,243,497	82.6%
	1996	152,628,232	118,657,096	77.7%
	1997	139,819,741	105,917,198	75.8%
	1998	123,824,169	92,135,431	74.4%
	1999	110,135,117	77,874,999	70.7%
	2000	102,290,449	68,372,064	66.8%
	2001	93,854,965	58,898,425	62.8%
	2002	82,572,477	51,844,754	62.8%
	2003	76,573,766	49,232,022	64.3%
	2004	68,514,024	45,778,829	66.8%
	2005	61,121,739	41,173,199	67.4%
	2006	52,230,240	35,257,090	67.5%
	2007	43,749,502	28,654,852	65.5%
	2008	37,466,347	24,679,676	65.9%
	2009	31,946,549	21,001,971	65.7%
	2010	27,649,492	18,544,147	67.1%
	2011	22,897,677	14,698,241	64.2%
2012	19,655,850	11,759,796	59.8%	
2013	16,404,700	9,577,621	58.4%	
2014	13,669,110	8,142,883	59.6%	
2015	11,342,345	7,326,058	64.6%	
2016	9,750,683	6,306,030	64.7%	
2017	8,150,751	5,385,234	66.1%	
2018	7,031,874	5,138,960	73.1%	
2019	5,984,333	4,360,986	72.9%	
	<b>Plan C Total</b>	<b>1,621,467,302</b>	<b>1,153,631,112</b>	<b>71.1%</b>
<b>A06D</b>	1996	3,503,105	2,152,197	61.4%
	1997	12,834,889	8,598,851	67.0%
	1998	20,020,971	13,930,975	69.6%
	1999	24,832,343	17,299,180	69.7%
	2000	24,673,077	16,653,431	67.5%
	2001	23,068,105	14,761,568	64.0%
	2002	20,475,450	12,688,594	62.0%
	2003	18,903,639	11,993,719	63.4%
	2004	16,862,582	11,231,262	66.6%
	2005	15,000,637	9,746,473	65.0%
	2006	12,545,355	7,581,668	60.4%
	2007	10,075,760	5,944,469	59.0%
	2008	8,437,315	5,212,304	61.8%
	2009	7,941,617	5,284,888	66.5%
	2010	8,267,431	5,372,553	65.0%
	2011	7,262,455	4,612,210	63.5%
	2012	6,181,587	4,034,438	65.3%
2013	5,193,173	3,425,024	66.0%	
2014	4,423,136	2,873,501	65.0%	
2015	3,811,485	2,226,840	58.4%	
2016	3,210,539	2,107,042	65.6%	

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06D</b>	2017	2,537,198	1,786,790	70.4%
	2018	2,262,285	1,625,169	71.8%
	2019	1,898,186	1,354,620	71.4%
	<b>Plan D Total</b>	<b>264,222,322</b>	<b>172,497,764</b>	<b>65.3%</b>
<b>A06E</b>	1996	114,037	73,226	64.2%
	1997	503,035	319,385	63.5%
	1998	1,682,897	989,596	58.8%
	1999	6,536,011	4,042,041	61.8%
	2000	14,111,764	9,277,547	65.7%
	2001	17,502,623	10,780,400	61.6%
	2002	19,851,891	12,068,290	60.8%
	2003	24,154,782	16,158,822	66.9%
	2004	29,630,648	21,010,431	70.9%
	2005	34,678,227	24,877,597	71.7%
	2006	36,136,155	24,596,387	68.1%
	2007	30,855,845	20,984,831	68.0%
	2008	27,072,973	18,707,427	69.1%
	2009	23,952,111	15,723,582	65.6%
	2010	20,546,896	12,909,484	62.8%
	2011	16,293,593	9,992,823	61.3%
	2012	13,979,053	8,744,557	62.6%
	2013	11,923,622	7,224,386	60.6%
	2014	9,671,713	6,388,905	66.1%
	2015	8,384,888	5,589,129	66.7%
2016	7,090,116	4,680,320	66.0%	
2017	6,699,300	4,145,644	61.9%	
2018	5,415,422	3,558,055	65.7%	
2019	4,799,161	3,149,852	65.6%	
	<b>Plan E Total</b>	<b>371,586,762</b>	<b>245,992,715</b>	<b>66.2%</b>
<b>A05F/A06F</b>	1992	15,472,874	8,556,907	55.3%
	1993	51,186,508	29,313,126	57.3%
	1994	65,673,883	40,085,144	61.0%
	1995	67,384,402	45,281,352	67.2%
	1996	68,419,357	45,866,641	67.0%
	1997	66,558,962	45,532,687	68.4%
	1998	65,106,252	44,078,666	67.7%
	1999	65,430,038	44,253,876	67.6%
	2000	71,075,207	47,754,857	67.2%
	2001	86,197,827	55,723,396	64.6%
	2002	93,844,480	58,370,340	62.2%
	2003	100,180,014	63,481,727	63.4%
	2004	109,864,103	73,795,700	67.2%
2005	121,401,392	83,553,622	68.8%	
2006	122,586,856	83,079,481	67.8%	
2007	109,071,176	73,556,306	67.4%	
2008	103,437,784	71,108,510	68.7%	
2009	105,830,404	72,511,123	68.5%	
2010	113,485,480	76,960,703	67.8%	
2011	99,005,538	65,036,087	65.7%	

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A05F/A06F</b>	2012	87,747,914	54,920,757	62.6%
	2013	75,493,574	47,649,572	63.1%
	2014	66,734,433	41,531,715	62.2%
	2015	57,462,660	38,292,964	66.6%
	2016	51,270,406	34,442,712	67.2%
	2017	45,316,790	31,830,565	70.2%
	2018	40,712,514	31,578,173	77.6%
	2019	38,533,536	29,295,003	76.0%
	<b>Plan F Total</b>	<b>2,164,484,363</b>	<b>1,437,441,711</b>	<b>66.4%</b>
<b>A06FH</b>	2000	201,137	28,095	14.0%
	2001	989,027	183,084	18.5%
	2002	1,536,013	341,589	22.2%
	2003	1,801,577	336,999	18.7%
	2004	2,034,356	545,125	26.8%
	2005	2,702,259	1,016,849	37.6%
	2006	3,126,762	1,304,280	41.7%
	2007	3,250,896	1,456,670	44.8%
	2008	3,618,759	1,615,246	44.6%
	2009	4,525,520	2,159,211	47.7%
	2010	7,754,491	4,639,111	59.8%
	2011	6,214,752	4,372,994	70.4%
	2012	5,422,279	4,007,583	73.9%
	2013	4,761,122	3,450,946	72.5%
	2014	4,338,970	2,887,855	66.6%
	2015	3,880,005	3,238,129	83.5%
	2016	3,763,529	2,879,522	76.5%
	2017	3,367,108	2,698,436	80.1%
	2018	3,019,394	2,786,748	92.3%
	2019	2,932,279	2,712,195	92.5%
<b>Plan FH Total</b>	<b>69,240,236</b>	<b>42,660,668</b>	<b>61.6%</b>	
<b>A06G</b>	1996	452,039	260,038	57.5%
	1997	2,060,385	1,368,177	66.4%
	1998	4,467,829	2,776,012	62.1%
	1999	6,924,126	4,293,184	62.0%
	2000	12,634,230	8,200,907	64.9%
	2001	23,754,485	15,272,709	64.3%
	2002	32,213,543	20,346,336	63.2%
	2003	43,401,451	27,819,993	64.1%
	2004	57,670,532	39,711,425	68.9%
	2005	75,892,898	53,400,690	70.4%
	2006	85,699,661	59,925,231	69.9%
	2007	78,467,515	55,903,529	71.2%
	2008	72,864,095	49,652,198	68.1%
	2009	65,185,354	44,343,337	68.0%
	2010	57,676,165	40,289,360	69.9%
2011	49,229,516	33,713,799	68.5%	
2012	44,180,235	29,024,441	65.7%	
2013	38,763,939	24,350,381	62.8%	
2014	34,386,213	21,374,081	62.2%	

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06G</b>	2015	29,526,280	18,999,371	64.3%
	2016	26,154,907	16,991,898	65.0%
	2017	22,959,468	15,501,782	67.5%
	2018	18,778,655	14,982,757	79.8%
	2019	18,222,207	13,953,101	76.6%
	<b>Plan G Total</b>	<b>901,565,728</b>	<b>612,454,735</b>	<b>67.9%</b>
<b>A06J</b>	2005	81,624	37,314	45.7%
	2006	24,999,059	16,084,120	64.3%
	2007	64,971,791	44,985,007	69.2%
	2008	103,429,248	72,890,825	70.5%
	2009	144,276,111	102,149,086	70.8%
	2010	175,562,896	123,479,790	70.3%
	2011	159,291,054	108,405,997	68.1%
	2012	146,113,873	92,424,319	63.3%
	2013	133,033,460	82,180,795	61.8%
	2014	120,040,538	75,324,150	62.7%
	2015	108,673,108	69,288,146	63.8%
	2016	99,659,174	63,808,133	64.0%
	2017	91,946,307	60,462,739	65.8%
	2018	84,382,527	60,610,589	71.8%
	2019	78,210,315	55,317,942	70.7%
	<b>Plan J Total</b>	<b>1,534,671,086</b>	<b>1,027,448,952</b>	<b>66.9%</b>

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Nationwide Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>All Plans Combined</b>	1992	23,343,114	13,963,426	59.8%
	1993	101,178,284	66,895,529	66.1%
	1994	168,144,936	122,766,275	73.0%
	1995	209,254,500	162,524,849	77.7%
	1996	225,116,771	167,009,197	74.2%
	1997	221,777,011	161,736,298	72.9%
	1998	215,102,118	153,910,680	71.6%
	1999	213,857,634	147,763,280	69.1%
	2000	224,985,865	150,286,901	66.8%
	2001	245,367,032	155,619,582	63.4%
	2002	250,493,854	155,659,902	62.1%
	2003	265,015,231	169,023,282	63.8%
	2004	284,576,244	192,072,772	67.5%
	2005	310,878,776	213,805,743	68.8%
	2006	337,324,089	227,828,257	67.5%
	2007	340,442,486	231,485,664	68.0%
	2008	356,326,521	243,866,185	68.4%
	2009	383,657,667	263,173,197	68.6%
	2010	410,942,851	282,195,149	68.7%
	2011	360,194,584	240,832,150	66.9%
	2012	323,280,791	204,915,891	63.4%
	2013	285,573,590	177,858,726	62.3%
	2014	253,264,115	158,523,090	62.6%
	2015	223,080,770	144,960,638	65.0%
	2016	200,899,353	131,215,655	65.3%
	2017	180,976,923	121,811,190	67.3%
	2018	161,602,671	120,280,451	74.4%
	2019	150,580,017	110,143,698	73.1%
	<b>Grand Total</b>	<b>6,927,237,798</b>	<b>4,692,127,656</b>	<b>67.7%</b>

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A05C/A06C</b>	1992	9,303	9,150	98.4%
	1993	169,171	122,214	72.2%
	1994	779,758	719,435	92.3%
	1995	1,241,900	1,228,147	98.9%
	1996	1,521,418	1,361,320	89.5%
	1997	1,488,269	1,330,111	89.4%
	1998	1,155,926	944,103	81.7%
	1999	948,083	687,073	72.5%
	2000	1,022,630	786,316	76.9%
	2001	1,016,159	568,908	56.0%
	2002	930,847	519,416	55.8%
	2003	863,888	509,134	58.9%
	2004	861,559	467,629	54.3%
	2005	642,001	377,731	58.8%
	2006	376,973	258,217	68.5%
	2007	307,163	170,339	55.5%
	2008	261,628	163,901	62.6%
	2009	212,905	136,488	64.1%
	2010	235,800	187,290	79.4%
	2011	224,669	165,753	73.8%
2012	203,164	163,545	80.5%	
2013	181,025	112,396	62.1%	
2014	153,370	82,017	53.5%	
2015	131,850	68,639	52.1%	
2016	118,382	39,176	33.1%	
2017	104,468	62,204	59.5%	
2018	90,791	31,948	35.2%	
2019	74,486	30,074	40.4%	
	<b><i>Plan C Total</i></b>	<b><i>15,327,587</i></b>	<b><i>11,302,675</i></b>	<b><i>73.7%</i></b>
<b>A06D</b>	1996	624	7	1.1%
	1997	3,835	600	15.6%
	1998	3,483	2,279	65.4%
	1999	3,847	1,392	36.2%
	2000	20,629	9,106	44.1%
	2001	25,797	15,341	59.5%
	2002	21,460	10,575	49.3%
	2003	17,471	2,081	11.9%
	2004	19,378	6,281	32.4%
	2005	19,818	13,663	68.9%
	2006	16,544	15,209	91.9%
	2007	12,519	8,811	70.4%
	2008	11,220	872	7.8%
2009	11,706	2,350	20.1%	
2010	14,033	6,649	47.4%	
2011	9,029	1,205	13.3%	
2012	8,286	1,530	18.5%	
2013	6,078	1,355	22.3%	
2014	6,594	1,443	21.9%	
2015	6,963	792	11.4%	
2016	7,201	666	9.2%	

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06D</b>	2017	6,727	1,497	22.3%
	2018	7,356	699	9.5%
	2019	7,288	1,100	15.1%
	<b>Plan D Total</b>	<b>267,885</b>	<b>105,501</b>	<b>39.4%</b>
<b>A06E</b>	1998	888	51	5.7%
	1999	10,494	7,671	73.1%
	2000	57,523	42,983	74.7%
	2001	91,354	55,462	60.7%
	2002	119,393	71,328	59.7%
	2003	148,976	89,945	60.4%
	2004	173,128	132,470	76.5%
	2005	170,256	106,916	62.8%
	2006	124,234	49,207	39.6%
	2007	98,572	50,141	50.9%
	2008	80,168	54,075	67.5%
	2009	57,463	26,717	46.5%
	2010	52,730	28,668	54.4%
	2011	50,641	17,715	35.0%
	2012	44,922	18,428	41.0%
	2013	36,800	14,680	39.9%
	2014	35,923	18,786	52.3%
	2015	27,126	18,150	66.9%
	2016	25,891	21,246	82.1%
	2017	20,332	22,184	109.1%
2018	10,103	7,504	74.3%	
2019	6,587	724	11.0%	
<b>Plan E Total</b>	<b>1,443,506</b>	<b>855,051</b>	<b>59.2%</b>	
<b>A05F/A06F</b>	1992	1,759	234	13.3%
	1993	29,152	28,783	98.7%
	1994	73,218	51,088	69.8%
	1995	84,908	67,486	79.5%
	1996	102,788	92,700	90.2%
	1997	118,201	92,364	78.1%
	1998	104,861	88,697	84.6%
	1999	95,846	71,740	74.8%
	2000	124,139	108,517	87.4%
	2001	172,258	108,500	63.0%
	2002	206,031	137,549	66.8%
	2003	248,203	179,383	72.3%
	2004	380,932	290,481	76.3%
	2005	767,824	572,538	74.6%
	2006	1,433,144	925,025	64.5%
	2007	1,639,932	1,106,493	67.5%
2008	1,720,791	1,223,023	71.1%	
2009	2,089,340	1,432,053	68.5%	
2010	3,169,678	2,396,586	75.6%	
2011	3,138,647	2,227,675	71.0%	
2012	3,182,005	2,066,491	64.9%	
2013	2,940,819	1,729,155	58.8%	

**Bankers Life and Casualty Company**

Exhibit V  
Policy Form Series GR-A05 and GR-A06

Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A05F/A06F</b>	2014	2,748,490	1,913,330	69.6%
	2015	2,444,482	1,497,726	61.3%
	2016	2,266,303	1,264,851	55.8%
	2017	2,060,455	1,270,297	61.7%
	2018	1,778,579	1,217,795	68.5%
	2019	1,609,181	997,611	62.0%
	<b>Plan F Total</b>		<b>34,731,966</b>	<b>23,158,168</b>
<b>A06FH</b>	2001	747	0	0.0%
	2002	2,126	55	2.6%
	2003	3,538	0	0.0%
	2004	2,469	3,436	139.2%
	2005	3,236	0	0.0%
	2006	6,525	492	7.5%
	2007	11,627	0	0.0%
	2008	14,290	1,064	7.4%
	2009	20,836	1,041	5.0%
	2010	74,998	30,706	40.9%
	2011	53,388	50,314	94.2%
	2012	44,987	12,791	28.4%
	2013	38,964	27,575	70.8%
	2014	34,634	33,266	96.1%
	2015	28,666	27,252	95.1%
	2016	27,978	31,335	112.0%
	2017	27,458	40,558	147.7%
	2018	24,062	18,767	78.0%
	2019	20,566	21,159	102.9%
<b>Plan FH Total</b>		<b>441,094</b>	<b>299,810</b>	<b>68.0%</b>
<b>A06G</b>	1996	536	494	92.2%
	1997	1,531	3,175	207.3%
	1998	2,550	675	26.5%
	1999	3,764	374	9.9%
	2000	5,683	2,424	42.7%
	2001	15,498	8,653	55.8%
	2002	35,423	37,264	105.2%
	2003	43,290	38,023	87.8%
	2004	44,112	36,024	81.7%
	2005	55,039	42,044	76.4%
	2006	85,146	66,692	78.3%
	2007	87,732	72,585	82.7%
	2008	99,862	61,362	61.4%
	2009	98,951	87,960	88.9%
	2010	80,839	76,697	94.9%
	2011	74,933	35,294	47.1%
	2012	78,643	57,941	73.7%
2013	77,913	56,282	72.2%	
2014	74,551	63,103	84.6%	
2015	52,391	35,512	67.8%	
2016	45,474	24,045	52.9%	
2017	47,675	22,866	48.0%	



## Bankers Life and Casualty Company

Exhibit V  
Policy Form Series GR-A05 and GR-A06

### Rhode Island Experience

	<b>Experience Period</b>	<b>Earned Premium</b>	<b>Incurred Claims</b>	<b>Claim Ratio</b>
<b>A06G</b>	2018	33,494	9,118	27.2%
	2019	32,311	2,176	6.7%
	<b>Plan G Total</b>	<b>1,177,338</b>	<b>840,783</b>	<b>71.4%</b>
<b>A06J</b>	2006	21,637	13,740	63.5%
	2007	185,303	106,943	57.7%
	2008	435,160	282,807	65.0%
	2009	673,088	384,566	57.1%
	2010	766,440	718,312	93.7%
	2011	753,904	501,855	66.6%
	2012	793,855	416,648	52.5%
	2013	757,312	426,966	56.4%
	2014	705,662	485,119	68.7%
	2015	659,021	364,509	55.3%
	2016	654,867	408,738	62.4%
	2017	633,393	331,065	52.3%
	2018	599,749	394,078	65.7%
	2019	604,229	314,666	52.1%
<b>Plan J Total</b>		<b>8,243,621</b>	<b>5,150,012</b>	<b>62.5%</b>
<b>All Plans Combined</b>	1992	11,062	9,383	84.8%
	1993	198,323	150,997	76.1%
	1994	852,976	770,522	90.3%
	1995	1,326,808	1,295,633	97.7%
	1996	1,625,365	1,454,520	89.5%
	1997	1,611,836	1,426,250	88.5%
	1998	1,267,709	1,035,804	81.7%
	1999	1,062,034	768,249	72.3%
	2000	1,230,604	949,347	77.1%
	2001	1,321,814	756,864	57.3%
	2002	1,315,280	776,187	59.0%
	2003	1,325,366	818,565	61.8%
	2004	1,481,577	936,322	63.2%
	2005	1,658,174	1,112,892	67.1%
	2006	2,064,203	1,328,581	64.4%
	2007	2,342,849	1,515,312	64.7%
	2008	2,623,118	1,787,104	68.1%
	2009	3,164,289	2,071,175	65.5%
	2010	4,394,519	3,444,909	78.4%
	2011	4,305,211	2,999,811	69.7%
2012	4,355,862	2,737,374	62.8%	
2013	4,038,911	2,368,408	58.6%	
2014	3,759,223	2,597,063	69.1%	
2015	3,350,498	2,012,578	60.1%	
2016	3,146,096	1,790,057	56.9%	
2017	2,900,506	1,750,671	60.4%	
2018	2,544,134	1,679,909	66.0%	
2019	2,354,650	1,367,509	58.1%	
<b>Grand Total</b>		<b>61,632,997</b>	<b>41,712,000</b>	<b>67.7%</b>

**Bankers Life and Casualty Company  
Policy Forms GR-A05C GR-A06C**

**Exhibit VI**

With the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	7,870,240	5,406,520	68.7%	116,036	---	813.91	---	559.12	---
	1993	49,991,776	37,582,403	75.2%	692,520	596.8%	866.26	6.4%	651.23	16.5%
	1994	102,471,052	82,681,131	80.7%	1,367,850	197.5%	898.97	3.8%	725.35	11.4%
	1995	141,870,099	117,243,497	82.6%	1,755,764	128.4%	969.63	7.9%	801.32	10.5%
	1996	152,628,232	118,657,096	77.7%	1,606,702	91.5%	1,139.94	17.6%	886.22	10.6%
	1997	139,819,741	105,917,198	75.8%	1,296,631	80.7%	1,294.00	13.5%	980.24	10.6%
	1998	123,824,169	92,135,431	74.4%	1,014,616	78.3%	1,464.49	13.2%	1,089.70	11.2%
	1999	110,135,117	77,874,999	70.7%	794,632	78.3%	1,663.19	13.6%	1,176.02	7.9%
	2000	102,290,449	68,372,064	66.8%	651,125	81.9%	1,885.18	13.3%	1,260.07	7.1%
	2001	93,854,965	58,898,425	62.8%	531,625	81.6%	2,118.52	12.4%	1,329.47	5.5%
	2002	82,572,477	51,844,754	62.8%	450,020	84.6%	2,201.83	3.9%	1,382.47	4.0%
	2003	76,573,766	49,232,022	64.3%	394,723	87.7%	2,327.92	5.7%	1,496.71	8.3%
	2004	68,514,024	45,778,829	66.8%	333,914	84.6%	2,462.22	5.8%	1,645.17	9.9%
	2005	61,121,739	41,173,199	67.4%	277,207	83.0%	2,645.90	7.5%	1,782.34	8.3%
	2006	52,230,240	35,257,090	67.5%	213,874	77.2%	2,930.52	10.8%	1,978.20	11.0%
	2007	43,749,502	28,654,852	65.5%	166,622	77.9%	3,150.81	7.5%	2,063.70	4.3%
	2008	37,466,347	24,679,676	65.9%	133,236	80.0%	3,374.43	7.1%	2,222.79	7.7%
	2009	31,946,549	21,001,917	65.7%	108,195	81.2%	3,543.22	5.0%	2,329.35	4.8%
	2010	27,649,492	18,544,147	67.1%	91,009	84.1%	3,645.73	2.9%	2,445.14	5.0%
	2011	22,897,677	14,698,241	64.2%	72,678	79.9%	3,780.68	3.7%	2,426.85	-0.7%
	2012	19,655,850	11,759,796	59.8%	59,243	81.5%	3,981.40	5.3%	2,382.01	-1.8%
	2013	16,404,700	9,577,621	58.4%	48,806	82.4%	4,033.45	1.3%	2,354.86	-1.1%
	2014	13,669,110	8,142,883	59.6%	41,148	84.3%	3,986.33	-1.2%	2,374.71	0.8%
	2015	11,342,345	7,326,058	64.6%	35,189	85.5%	3,867.92	-3.0%	2,498.30	5.2%
	2016	9,750,683	6,306,030	64.7%	30,399	86.4%	3,849.08	-0.5%	2,489.30	-0.4%
	2017	8,150,751	5,385,234	66.1%	25,895	85.2%	3,777.14	-1.9%	2,495.57	0.3%
	2018	7,031,874	5,138,960	73.1%	22,428	86.6%	3,762.46	-0.4%	2,749.64	10.2%
	2019	5,984,333	4,360,986	72.9%	19,003	84.7%	3,778.98	0.4%	2,753.87	0.2%
Thru 2019		1,621,467,302	1,153,631,112	71.1%	12,351,090					
2020		5,407,359	3,912,324	72.4%	16,083	84.6%	4,034.59	6.8%	2,919.10	6.0%
Thru 2020		1,626,874,661	1,157,543,436	71.2%	12,367,173					
2021		4,822,516	3,509,911	72.8%	13,612	84.6%	4,251.41	5.4%	3,094.25	6.0%
Thru 2021		1,631,697,177	1,161,053,347	71.2%	12,380,785					
2022		4,300,416	3,148,714	73.2%	11,520	84.6%	4,479.60	5.4%	3,279.91	6.0%
2023		3,835,926	2,824,819	73.6%	9,750	84.6%	4,721.14	5.4%	3,476.70	6.0%
2024		3,421,630	2,534,258	74.1%	8,252	84.6%	4,975.71	5.4%	3,685.30	6.0%
2025		3,052,014	2,273,536	74.5%	6,984	84.6%	5,244.01	5.4%	3,906.42	6.0%
2026		2,722,395	2,039,694	74.9%	5,911	84.6%	5,526.77	5.4%	4,140.81	6.0%
2027		2,428,448	1,829,956	75.4%	5,003	84.6%	5,824.78	5.4%	4,389.26	6.0%
2028		2,165,994	1,641,599	75.8%	4,234	84.6%	6,138.86	5.4%	4,652.62	6.0%
2029		1,931,795	1,472,547	76.2%	3,583	84.6%	6,469.87	5.4%	4,931.78	6.0%
2030		1,722,866	1,320,863	76.7%	3,032	84.6%	6,818.73	5.4%	5,227.69	6.0%
Thru 2030		1,657,278,661	1,180,139,333	71.2%	12,439,054					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	1,621,467,302	1,153,631,112	71.1%
2020	All	5,407,359	3,912,324	72.4%
2021	All	4,822,516	3,509,911	72.8%
2022-2030	All	25,581,484	19,085,986	74.6%
Cumulative	All	1,657,278,661	1,180,139,333	71.2%
Thru 2019		1,621,467,302	1,153,631,112	71.1%
2020-2030		35,811,359	26,508,221	74.0%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	169.3%	Ultimate	2020	6.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	0.1%	4.3%	4.4%	0.865
2020	0.1%	6.8%	6.9%	0.893
2021	0.1%	5.0%	5.1%	0.902
2022	0.1%	5.3%	5.4%	0.902
2023	0.1%	5.3%	5.4%	0.902
2024	0.1%	5.3%	5.4%	0.902
2025	0.1%	5.3%	5.4%	0.902
2026	0.1%	5.3%	5.4%	0.902
2027	0.1%	5.3%	5.4%	0.902
2028	0.1%	5.3%	5.4%	0.902
2029	0.1%	5.3%	5.4%	0.902
2030	0.1%	5.3%	5.4%	0.902

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.902 effective in the increase year and 0.098 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 0.7% per year. Ex: 2022 prem trend = (1.051^0.098) \* (1.054^0.902) - 1 = 5.4%.

**Bankers Life and Casualty Company  
Policy Form GR-A06D**

**Exhibit VI**

With the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	3,503,105	2,152,197	61.4%	45,897	---	915.90	---	562.70	---
	1997	12,834,889	8,598,851	67.0%	165,971	361.6%	927.99	1.3%	621.71	10.5%
	1998	20,020,971	13,930,975	69.6%	235,084	141.6%	1,021.98	10.1%	711.11	14.4%
	1999	24,832,343	17,299,180	69.7%	254,485	108.3%	1,170.95	14.6%	815.73	14.7%
	2000	24,673,077	16,653,431	67.5%	217,803	85.6%	1,359.38	16.1%	917.53	12.5%
	2001	23,068,105	14,761,568	64.0%	176,593	81.1%	1,567.54	15.3%	1,003.09	9.3%
	2002	20,475,450	12,688,594	62.0%	140,373	79.5%	1,750.38	11.7%	1,084.70	8.1%
	2003	18,903,639	11,993,719	63.4%	116,612	83.1%	1,945.29	11.1%	1,234.22	13.8%
	2004	16,862,582	11,231,262	66.6%	97,465	83.6%	2,076.14	6.7%	1,382.81	12.0%
	2005	15,000,637	9,746,473	65.0%	78,536	80.6%	2,292.04	10.4%	1,489.22	7.7%
	2006	12,545,355	7,581,668	60.4%	57,191	72.8%	2,632.31	14.8%	1,590.81	6.8%
	2007	10,075,760	5,944,469	59.0%	43,341	75.8%	2,789.72	6.0%	1,645.87	3.5%
	2008	8,437,315	5,212,304	61.8%	35,444	81.8%	2,856.56	2.4%	1,764.69	7.2%
	2009	7,941,617	5,284,888	66.5%	33,646	94.9%	2,832.41	-0.8%	1,884.88	6.8%
	2010	8,267,431	5,372,553	65.0%	36,704	109.1%	2,702.95	-4.6%	1,756.50	-6.8%
	2011	7,262,455	4,612,210	63.5%	28,978	79.0%	3,007.44	11.3%	1,909.95	8.7%
	2012	6,181,587	4,034,438	65.3%	22,689	78.3%	3,269.38	8.7%	2,133.78	11.7%
	2013	5,193,173	3,425,024	66.0%	18,252	80.4%	3,414.32	4.4%	2,251.82	5.5%
	2014	4,423,136	2,873,501	65.0%	14,929	81.8%	3,555.34	4.1%	2,309.73	2.6%
	2015	3,811,485	2,226,840	58.4%	12,456	83.4%	3,671.95	3.3%	2,145.32	-7.1%
	2016	3,210,539	2,107,042	65.6%	10,614	85.2%	3,629.78	-1.1%	2,382.18	11.0%
	2017	2,537,198	1,786,790	70.4%	8,755	82.5%	3,477.60	-4.2%	2,449.06	2.8%
	2018	2,262,285	1,625,169	71.8%	7,225	82.5%	3,757.69	8.1%	2,699.43	10.2%
	2019	1,898,186	1,354,620	71.4%	5,959	82.5%	3,822.49	1.7%	2,727.88	1.1%
Thru 2019		264,222,322	172,497,764	65.3%	1,865,002					
2020		1,628,441	1,178,984	72.4%	4,916	82.5%	3,975.04	4.0%	2,877.91	5.5%
Thru 2020		265,850,763	173,676,748	65.3%	1,869,918					
2021		1,416,200	1,026,236	72.5%	4,056	82.5%	4,189.94	5.4%	3,036.20	5.5%
Thru 2021		267,266,963	174,702,984	65.4%	1,873,974					
2022		1,230,687	893,156	72.6%	3,346	82.5%	4,413.70	5.3%	3,203.19	5.5%
2023		1,069,146	777,255	72.7%	2,760	82.5%	4,648.46	5.3%	3,379.37	5.5%
2024		928,961	676,504	72.8%	2,277	82.5%	4,895.71	5.3%	3,565.24	5.5%
2025		807,361	588,962	72.9%	1,879	82.5%	5,156.11	5.3%	3,761.33	5.5%
2026		701,422	512,559	73.1%	1,550	82.5%	5,430.36	5.3%	3,968.20	5.5%
2027		609,571	446,206	73.2%	1,279	82.5%	5,719.20	5.3%	4,186.45	5.5%
2028		529,557	388,302	73.3%	1,055	82.5%	6,023.40	5.3%	4,416.70	5.5%
2029		459,924	337,822	73.5%	870	82.5%	6,343.78	5.3%	4,659.62	5.5%
2030		399,758	294,135	73.6%	718	82.5%	6,681.20	5.3%	4,915.90	5.5%
Thru 2030		274,003,350	179,617,885	65.6%	1,889,708					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	264,222,322	172,497,764	65.3%
2020	All	1,628,441	1,178,984	72.4%
2021	All	1,416,200	1,026,236	72.5%
2022-2030	All	6,736,387	4,914,901	73.0%
Cumulative	All	274,003,350	179,617,885	65.6%
Thru 2019		264,222,322	172,497,764	65.3%
2020-2030		9,781,028	7,120,121	72.8%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	165.0%	Ultimate	2020	5.5%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	0.5%	6.4%	7.0%	0.908
2020	0.5%	3.2%	3.7%	0.902
2021	0.5%	5.0%	5.6%	0.908
2022	0.5%	4.8%	5.3%	0.908
2023	0.5%	4.8%	5.3%	0.908
2024	0.5%	4.8%	5.3%	0.908
2025	0.5%	4.8%	5.3%	0.908
2026	0.5%	4.8%	5.3%	0.908
2027	0.5%	4.8%	5.3%	0.908
2028	0.5%	4.8%	5.3%	0.908
2029	0.5%	4.8%	5.3%	0.908
2030	0.5%	4.8%	5.3%	0.908

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.908 effective in the increase year and 0.092 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 0.7% per year. Ex: 2022 prem trend = (1.056^0.092) \* (1.053^0.908) - 1 = 5.3%.

**Bankers Life and Casualty Company  
Policy Form GR-A06E**

**Exhibit VI**

With the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	114,037	73,226	64.2%	1,555	---	880.03	---	565.08	---
	1997	503,035	319,385	63.5%	6,880	442.4%	877.39	-0.3%	557.07	-1.4%
	1998	1,682,897	989,596	58.8%	20,327	295.5%	993.49	13.2%	584.21	4.9%
	1999	6,536,011	4,042,041	61.8%	71,061	349.6%	1,103.73	11.1%	682.58	16.8%
	2000	14,111,764	9,277,547	65.7%	138,640	195.1%	1,221.45	10.7%	803.02	17.6%
	2001	17,502,623	10,780,400	61.6%	147,971	106.7%	1,419.41	16.2%	874.26	8.9%
	2002	19,851,891	12,068,290	60.8%	153,241	103.6%	1,554.56	9.5%	945.04	8.1%
	2003	24,154,782	16,158,822	66.9%	180,994	118.1%	1,601.48	3.0%	1,071.34	13.4%
	2004	29,630,648	21,010,431	70.9%	216,091	119.4%	1,645.45	2.7%	1,166.75	8.9%
	2005	34,678,227	24,877,597	71.7%	243,411	112.6%	1,709.61	3.9%	1,226.45	5.1%
	2006	36,136,155	24,596,387	68.1%	223,793	91.9%	1,937.66	13.3%	1,318.88	7.5%
	2007	30,855,845	20,984,831	68.0%	171,700	76.7%	2,156.49	11.3%	1,466.62	11.2%
	2008	27,072,973	18,707,427	69.1%	136,143	79.3%	2,386.28	10.7%	1,648.92	12.4%
	2009	23,952,111	15,723,582	65.6%	106,873	78.5%	2,689.41	12.7%	1,765.49	7.1%
	2010	20,546,896	12,909,484	62.8%	81,521	76.3%	3,024.53	12.5%	1,900.29	7.6%
	2011	16,293,593	9,992,823	61.3%	60,511	74.2%	3,231.20	6.8%	1,981.69	4.3%
	2012	13,979,053	8,744,557	62.6%	48,065	79.4%	3,490.04	8.0%	2,183.18	10.2%
	2013	11,923,622	7,224,386	60.6%	39,613	82.4%	3,612.03	3.5%	2,188.49	0.2%
	2014	9,671,713	6,388,905	66.1%	32,897	83.0%	3,528.00	-2.3%	2,330.51	6.5%
	2015	8,384,888	5,589,129	66.7%	27,464	83.5%	3,663.66	3.8%	2,442.09	4.8%
	2016	7,090,116	4,680,320	66.0%	23,042	83.9%	3,692.45	0.8%	2,437.45	-0.2%
	2017	6,699,300	4,145,644	61.9%	19,412	84.2%	4,141.34	12.2%	2,562.73	5.1%
	2018	5,415,422	3,558,055	65.7%	16,332	84.1%	3,979.00	-3.9%	2,614.29	2.0%
	2019	4,799,161	3,149,852	65.6%	13,666	83.7%	4,214.10	5.9%	2,765.86	5.8%
Thru 2019		371,586,762	245,992,715	66.2%	2,181,203					
2020		4,183,101	2,787,907	66.6%	11,411	83.5%	4,399.02	4.4%	2,931.81	6.0%
Thru 2020		375,769,863	248,780,622	66.2%	2,192,614					
2021		3,685,978	2,467,530	66.9%	9,528	83.5%	4,642.29	5.5%	3,107.72	6.0%
Thru 2021		379,455,841	251,248,152	66.2%	2,202,142					
2022		3,248,952	2,184,041	67.2%	7,956	83.5%	4,900.38	5.6%	3,294.18	6.0%
2023		2,864,439	1,933,019	67.5%	6,643	83.5%	5,174.36	5.6%	3,491.83	6.0%
2024		2,525,577	1,710,944	67.7%	5,547	83.5%	5,463.66	5.6%	3,701.34	6.0%
2025		2,226,884	1,514,440	68.0%	4,632	83.5%	5,769.13	5.6%	3,923.42	6.0%
2026		1,963,552	1,340,530	68.3%	3,868	83.5%	6,091.68	5.6%	4,158.83	6.0%
2027		1,731,350	1,186,584	68.5%	3,230	83.5%	6,432.26	5.6%	4,408.36	6.0%
2028		1,526,475	1,050,225	68.8%	2,697	83.5%	6,791.88	5.6%	4,672.86	6.0%
2029		1,345,872	929,556	69.1%	2,252	83.5%	7,171.61	5.6%	4,953.23	6.0%
2030		1,186,369	822,566	69.3%	1,880	83.5%	7,572.57	5.6%	5,250.42	6.0%
Thru 2030		398,075,311	263,920,057	66.3%	2,240,847					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	371,586,762	245,992,715	66.2%
2020	All	4,183,101	2,787,907	66.6%
2021	All	3,685,978	2,467,530	66.9%
2022-2030	All	18,619,470	12,671,905	68.1%
Cumulative	All	398,075,311	263,920,057	66.3%
Thru 2019		371,586,762	245,992,715	66.2%
2020-2030		26,488,549	17,927,342	67.7%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	167.0%	Ultimate	2020	6.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	0.4%	5.6%	6.1%	0.779
2020	0.4%	3.8%	4.2%	0.725
2021	0.4%	5.0%	5.4%	0.803
2022	0.4%	5.2%	5.6%	0.803
2023	0.4%	5.2%	5.6%	0.803
2024	0.4%	5.2%	5.6%	0.803
2025	0.4%	5.2%	5.6%	0.803
2026	0.4%	5.2%	5.6%	0.803
2027	0.4%	5.2%	5.6%	0.803
2028	0.4%	5.2%	5.6%	0.803
2029	0.4%	5.2%	5.6%	0.803
2030	0.4%	5.2%	5.6%	0.803

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.803 effective in the increase year and 0.197 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 0.8% per year. Ex: 2022 prem trend = (1.054^0.197) \* (1.056^0.803) - 1 = 5.6%.

**Bankers Life and Casualty Company  
Policy Forms GR-A05F GR-A06F**

**Exhibit VI**

With the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	15,472,874	8,556,907	55.3%	163,210	---	1,137.64	---	629.15	---
	1993	51,186,508	29,313,126	57.3%	528,300	323.7%	1,162.67	2.2%	665.83	5.8%
	1994	65,673,883	40,085,144	61.0%	659,434	124.8%	1,195.10	2.8%	729.45	9.6%
	1995	67,384,402	45,281,352	67.2%	667,845	101.3%	1,210.78	1.3%	813.63	11.5%
	1996	68,419,357	45,866,641	67.0%	630,871	94.5%	1,301.43	7.5%	872.44	7.2%
	1997	66,558,962	45,532,687	68.4%	574,716	91.1%	1,389.74	6.8%	950.72	9.0%
	1998	65,106,252	44,078,666	67.7%	524,214	91.2%	1,490.37	7.2%	1,009.02	6.1%
	1999	65,430,038	44,253,876	67.6%	492,962	94.0%	1,592.74	6.9%	1,077.26	6.8%
	2000	71,075,207	47,754,857	67.2%	515,225	104.5%	1,655.40	3.9%	1,112.25	3.2%
	2001	86,197,827	55,723,396	64.6%	588,472	114.2%	1,757.73	6.2%	1,136.30	2.2%
	2002	93,844,480	58,370,340	62.2%	607,604	103.3%	1,853.40	5.4%	1,152.80	1.5%
	2003	100,180,014	63,481,727	63.4%	619,049	101.9%	1,941.95	4.8%	1,230.57	6.7%
	2004	109,864,103	73,795,700	67.2%	673,871	108.9%	1,956.41	0.7%	1,314.12	6.8%
	2005	121,401,392	83,553,622	68.8%	724,921	107.6%	2,009.62	2.7%	1,383.11	5.2%
	2006	122,586,856	83,079,481	67.8%	674,507	93.0%	2,180.91	8.5%	1,478.05	6.9%
	2007	109,071,176	73,556,306	67.4%	548,215	81.3%	2,387.48	9.5%	1,610.09	8.9%
	2008	103,437,784	71,108,510	68.7%	483,823	88.3%	2,565.51	7.5%	1,763.67	9.5%
	2009	105,830,404	72,511,123	68.5%	467,311	96.6%	2,717.60	5.9%	1,862.00	5.6%
	2010	113,485,480	76,960,703	67.8%	473,779	101.4%	2,874.39	5.8%	1,949.28	4.7%
	2011	99,005,538	65,036,087	65.7%	380,211	80.3%	3,124.76	8.7%	2,052.63	5.3%
	2012	87,747,914	54,920,757	62.6%	310,205	81.6%	3,394.45	8.6%	2,124.56	3.5%
	2013	75,493,574	47,649,572	63.1%	261,373	84.3%	3,466.02	2.1%	2,187.66	3.0%
	2014	66,734,433	41,531,715	62.2%	225,777	86.4%	3,546.92	2.3%	2,207.40	0.9%
	2015	57,462,660	38,292,964	66.6%	198,251	87.8%	3,478.18	-1.9%	2,317.85	5.0%
	2016	51,270,406	34,442,712	67.2%	176,249	88.9%	3,490.77	0.4%	2,345.05	1.2%
	2017	45,316,790	31,830,565	70.2%	156,869	89.0%	3,466.60	-0.7%	2,434.94	3.8%
	2018	40,712,514	31,578,173	77.6%	140,371	89.5%	3,480.43	0.4%	2,699.56	10.9%
	2019	38,533,536	29,295,003	76.0%	124,611	88.8%	3,710.78	6.6%	2,821.11	4.5%
Thru 2019		2,164,484,363	1,437,441,711	66.4%	12,592,245					
2020		36,575,346	27,569,061	75.4%	110,631	88.8%	3,967.28	6.9%	2,990.38	6.0%
Thru 2020		2,201,059,709	1,465,010,772	66.6%	12,702,876					
2021		34,240,556	25,944,813	75.8%	98,220	88.8%	4,183.33	5.4%	3,169.80	6.0%
Thru 2021		2,235,300,265	1,490,955,585	66.7%	12,801,096					
2022		32,077,397	24,416,207	76.1%	87,201	88.8%	4,414.27	5.5%	3,359.99	6.0%
2023		30,055,990	22,977,598	76.4%	77,418	88.8%	4,658.76	5.5%	3,561.59	6.0%
2024		28,162,144	21,623,917	76.8%	68,733	88.8%	4,916.79	5.5%	3,775.29	6.0%
2025		26,387,489	20,349,871	77.1%	61,022	88.8%	5,189.11	5.5%	4,001.81	6.0%
2026		24,724,662	19,150,855	77.5%	54,176	88.8%	5,476.52	5.5%	4,241.92	6.0%
2027		23,166,562	18,022,481	77.8%	48,098	88.8%	5,779.84	5.5%	4,496.44	6.0%
2028		21,706,708	16,960,629	78.1%	42,702	88.8%	6,099.96	5.5%	4,766.23	6.0%
2029		20,339,188	15,961,584	78.5%	37,912	88.8%	6,437.81	5.5%	5,052.20	6.0%
2030		19,057,670	15,021,254	78.8%	33,659	88.8%	6,794.38	5.5%	5,355.33	6.0%
Thru 2030		2,460,978,075	1,665,439,981	67.7%	13,312,017					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	2,164,484,363	1,437,441,711	66.4%
2020	All	36,575,346	27,569,061	75.4%
2021	All	34,240,556	25,944,813	75.8%
2022-2030	All	225,677,810	174,484,396	77.3%
Cumulative	All	2,460,978,075	1,665,439,981	67.7%
Thru 2019		2,164,484,363	1,437,441,711	66.4%
2020-2030		296,493,712	227,998,270	76.9%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	177.6%	Ultimate	2020	6.0%
Ultimate	88.8%	Ultimate	Ultimate	6.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	0.3%	6.1%	6.4%	0.912
2020	0.3%	6.6%	7.0%	0.912
2021	0.3%	5.0%	5.4%	0.903
2022	0.3%	5.2%	5.5%	0.903
2023	0.3%	5.2%	5.5%	0.903
2024	0.3%	5.2%	5.5%	0.903
2025	0.3%	5.2%	5.5%	0.903
2026	0.3%	5.2%	5.5%	0.903
2027	0.3%	5.2%	5.5%	0.903
2028	0.3%	5.2%	5.5%	0.903
2029	0.3%	5.2%	5.5%	0.903
2030	0.3%	5.2%	5.5%	0.903

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.903 effective in the increase year and 0.097 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 0.8% per year. Ex: 2022 prem trend = (1.054^0.097) \* (1.055^0.903) - 1 = 5.5%.

**Bankers Life and Casualty Company  
Policy Form GR-A06FH**

**Exhibit VI**

With the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	-	-	---	-	---	-	---	-	---
	1997	-	-	---	-	---	-	---	-	---
	1998	-	-	---	-	---	-	---	-	---
	1999	-	-	---	-	---	-	---	-	---
	2000	201,137	28,095	14.0%	2,874	---	839.82	---	117.31	---
	2001	989,027	183,084	18.5%	13,690	476.3%	866.93	3.2%	160.48	36.8%
	2002	1,536,013	341,589	22.2%	20,042	146.4%	919.68	6.1%	204.52	27.4%
	2003	1,801,577	336,999	18.7%	23,832	118.9%	907.14	-1.4%	169.69	-17.0%
	2004	2,034,356	545,125	26.8%	35,396	148.5%	689.69	-24.0%	184.81	8.9%
	2005	2,702,259	1,016,849	37.6%	50,539	142.8%	641.63	-7.0%	241.44	30.6%
	2006	3,126,762	1,304,280	41.7%	63,521	125.7%	590.69	-7.9%	246.40	2.1%
	2007	3,250,896	1,456,670	44.8%	66,154	104.1%	589.70	-0.2%	264.23	7.2%
	2008	3,618,759	1,615,246	44.6%	72,901	110.2%	595.67	1.0%	265.88	0.6%
	2009	4,525,520	2,159,211	47.7%	90,562	124.2%	599.66	0.7%	286.11	7.6%
	2010	7,754,491	4,639,111	59.8%	155,763	172.0%	597.41	-0.4%	357.40	24.9%
	2011	6,214,752	4,372,994	70.4%	121,424	78.0%	614.19	2.8%	432.17	20.9%
	2012	5,422,279	4,007,583	73.9%	99,351	81.8%	654.92	6.6%	484.05	12.0%
	2013	4,761,122	3,450,946	72.5%	84,578	85.1%	675.51	3.1%	489.62	1.2%
	2014	4,338,970	2,887,855	66.6%	74,279	87.8%	700.97	3.8%	466.54	-4.7%
	2015	3,880,005	3,238,129	83.5%	66,255	89.2%	702.74	0.3%	586.48	25.7%
	2016	3,763,529	2,879,522	76.5%	59,997	90.6%	752.74	7.1%	575.93	-1.8%
	2017	3,367,108	2,698,436	80.1%	53,735	89.6%	751.94	-0.1%	602.61	4.6%
	2018	3,019,394	2,786,748	92.3%	48,481	90.2%	747.37	-0.6%	689.78	14.5%
	2019	2,932,279	2,712,195	92.5%	43,319	89.4%	812.28	8.7%	751.32	8.9%
Thru 2019		69,240,236	42,660,668	61.6%	1,246,693					
2020		2,728,897	2,573,102	94.3%	38,771	89.5%	844.62	4.0%	796.40	6.0%
Thru 2020		71,969,133	45,233,770	62.9%	1,285,464					
2021		2,477,088	2,441,087	98.5%	34,700	89.5%	856.63	1.4%	844.18	6.0%
Thru 2021		74,446,221	47,674,857	64.0%	1,320,164					
2022		2,336,780	2,315,895	99.1%	31,057	89.5%	902.90	5.4%	894.83	6.0%
2023		2,216,893	2,197,088	99.1%	27,796	89.5%	957.07	6.0%	948.52	6.0%
2024		2,103,122	2,084,340	99.1%	24,877	89.5%	1,014.49	6.0%	1,005.43	6.0%
2025		1,995,241	1,977,429	99.1%	22,265	89.5%	1,075.36	6.0%	1,065.76	6.0%
2026		1,892,866	1,875,978	99.1%	19,927	89.5%	1,139.88	6.0%	1,129.71	6.0%
2027		1,795,791	1,779,770	99.1%	17,835	89.5%	1,208.27	6.0%	1,197.49	6.0%
2028		1,703,638	1,688,434	99.1%	15,962	89.5%	1,280.77	6.0%	1,269.34	6.0%
2029		1,616,247	1,601,818	99.1%	14,286	89.5%	1,357.62	6.0%	1,345.50	6.0%
2030		1,533,340	1,519,648	99.1%	12,786	89.5%	1,439.08	6.0%	1,426.23	6.0%
Thru 2030		91,640,139	64,715,257	70.6%	1,506,955					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	69,240,236	42,660,668	61.6%
2020	All	2,728,897	2,573,102	94.3%
2021	All	2,477,088	2,441,087	98.5%
2022-2030	All	17,193,918	17,040,400	99.1%
Cumulative	All	91,640,139	64,715,257	70.6%
Thru 2019		69,240,236	42,660,668	61.6%
2020-2030		22,399,903	22,054,589	98.5%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	179.0%	Ultimate	2020	6.0%
Ultimate	89.5%	Ultimate	Ultimate	6.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	1.2%	6.8%	8.0%	0.863
2020	1.2%	2.1%	3.3%	0.876
2021	1.2%	0.0%	1.2%	0.879
2022	1.2%	4.8%	6.0%	0.879
2023	1.2%	4.8%	6.0%	0.879
2024	1.2%	4.8%	6.0%	0.879
2025	1.2%	4.8%	6.0%	0.879
2026	1.2%	4.8%	6.0%	0.879
2027	1.2%	4.8%	6.0%	0.879
2028	1.2%	4.8%	6.0%	0.879
2029	1.2%	4.8%	6.0%	0.879
2030	1.2%	4.8%	6.0%	0.879

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.879 effective in the increase year and 0.121 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 1.2% per year. Ex: 2022 prem trend = (1.012^0.121) \* (1.060^0.879) - 1 = 5.4%.

**Bankers Life and Casualty Company  
Policy Form GR-A06G**

**Exhibit VI**

With the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	452,039	260,038	57.5%	5,195	---	1,044.17	---	600.66	---
	1997	2,060,385	1,368,177	66.4%	23,215	446.9%	1,065.03	2.0%	707.22	17.7%
	1998	4,467,829	2,776,012	62.1%	46,929	202.1%	1,142.45	7.3%	709.84	0.4%
	1999	6,924,126	4,293,184	62.0%	65,332	139.2%	1,271.80	11.3%	788.56	11.1%
	2000	12,634,230	8,200,907	64.9%	115,969	177.5%	1,307.34	2.8%	848.60	7.6%
	2001	23,754,485	15,272,709	64.3%	200,467	172.9%	1,421.95	8.8%	914.23	7.7%
	2002	32,213,543	20,346,336	63.2%	252,409	125.9%	1,531.49	7.7%	967.30	5.8%
	2003	43,401,451	27,819,993	64.1%	329,041	130.4%	1,582.83	3.4%	1,014.58	4.9%
	2004	57,670,532	39,711,425	68.9%	429,165	130.4%	1,612.54	1.9%	1,110.38	9.4%
	2005	75,892,898	53,400,690	70.4%	549,309	128.0%	1,657.93	2.8%	1,166.57	5.1%
	2006	85,699,661	59,925,231	69.9%	563,367	102.6%	1,825.45	10.1%	1,276.44	9.4%
	2007	78,467,515	55,903,529	71.2%	475,754	84.4%	1,979.20	8.4%	1,410.06	10.5%
	2008	72,864,095	49,652,198	68.1%	394,524	82.9%	2,216.26	12.0%	1,510.24	7.1%
	2009	65,185,354	44,343,337	68.0%	319,271	80.9%	2,450.03	10.5%	1,666.67	10.4%
	2010	57,676,165	40,289,360	69.9%	266,076	83.3%	2,601.19	6.2%	1,817.05	9.0%
	2011	49,229,516	33,713,799	68.5%	206,609	77.7%	2,859.29	9.9%	1,958.12	7.8%
	2012	44,180,235	29,024,441	65.7%	166,101	80.4%	3,191.81	11.6%	2,096.88	7.1%
	2013	38,763,939	24,350,381	62.8%	137,390	82.7%	3,385.74	6.1%	2,126.83	1.4%
	2014	34,386,213	21,374,081	62.2%	117,046	85.2%	3,525.41	4.1%	2,191.35	3.0%
	2015	29,526,280	18,999,371	64.3%	100,408	85.8%	3,528.76	0.1%	2,270.66	3.6%
	2016	26,154,907	16,991,898	65.0%	88,097	87.7%	3,562.65	1.0%	2,314.53	1.9%
	2017	22,959,468	15,501,782	67.5%	77,414	87.9%	3,558.96	-0.1%	2,402.94	3.8%
	2018	18,778,655	14,982,757	79.8%	68,166	88.1%	3,305.83	-7.1%	2,637.60	9.8%
	2019	18,222,207	13,953,101	76.6%	59,605	87.4%	3,668.62	11.0%	2,809.14	6.5%
Thru 2019		901,565,728	612,454,735	67.9%	5,056,858					
2020		17,264,886	12,941,537	75.0%	52,154	87.5%	3,972.44	8.3%	2,977.69	6.0%
Thru 2020		918,830,614	625,396,272	68.1%	5,109,012					
2021		16,000,087	12,003,336	75.0%	45,635	87.5%	4,207.32	5.9%	3,156.35	6.0%
Thru 2021		934,830,701	637,399,608	68.2%	5,154,647					
2022		14,795,833	11,133,195	75.2%	39,931	87.5%	4,446.42	5.7%	3,345.73	6.0%
2023		13,683,028	10,326,138	75.5%	34,940	87.5%	4,699.38	5.7%	3,546.47	6.0%
2024		12,654,012	9,577,655	75.7%	30,573	87.5%	4,966.74	5.7%	3,759.26	6.0%
2025		11,702,024	8,883,160	75.9%	26,751	87.5%	5,249.31	5.7%	3,984.82	6.0%
2026		10,821,739	8,239,088	76.1%	23,407	87.5%	5,547.95	5.7%	4,223.91	6.0%
2027		10,007,665	7,641,700	76.4%	20,481	87.5%	5,863.58	5.7%	4,477.34	6.0%
2028		9,254,957	7,087,726	76.6%	17,921	87.5%	6,197.17	5.7%	4,745.98	6.0%
2029		8,558,873	6,573,919	76.8%	15,681	87.5%	6,549.74	5.7%	5,030.74	6.0%
2030		7,915,153	6,097,361	77.0%	13,721	87.5%	6,922.37	5.7%	5,332.58	6.0%
Thru 2030		1,034,223,985	712,959,550	68.9%	5,378,053					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	901,565,728	612,454,735	67.9%
2020	All	17,264,886	12,941,537	75.0%
2021	All	16,000,087	12,003,336	75.0%
2022-2030	All	99,393,284	75,559,942	76.0%
Cumulative	All	1,034,223,985	712,959,550	68.9%
Thru 2019		901,565,728	612,454,735	67.9%
2020-2030		132,658,257	100,504,815	75.8%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	175.0%	Ultimate	2020	6.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
Ultimate	87.5%		Ultimate	6.0%
2019	0.6%	5.9%	6.5%	0.882
2020	0.6%	7.8%	8.4%	0.890
2021	0.6%	5.0%	5.6%	0.885
2022	0.6%	5.1%	5.7%	0.885
2023	0.6%	5.1%	5.7%	0.885
2024	0.6%	5.1%	5.7%	0.885
2025	0.6%	5.1%	5.7%	0.885
2026	0.6%	5.1%	5.7%	0.885
2027	0.6%	5.1%	5.7%	0.885
2028	0.6%	5.1%	5.7%	0.885
2029	0.6%	5.1%	5.7%	0.885
2030	0.6%	5.1%	5.7%	0.885

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.885 effective in the increase year and 0.115 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 0.9% per year. Ex: 2022 prem trend = (1.056^0.115) \* (1.057^0.885) - 1 = 5.7%.

**Bankers Life and Casualty Company  
Policy Form GR-A06J**

**Exhibit VI**

With the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	-	-	---	-	---	-	---	-	---
	1997	-	-	---	-	---	-	---	-	---
	1998	-	-	---	-	---	-	---	-	---
	1999	-	-	---	-	---	-	---	-	---
	2000	-	-	---	-	---	-	---	-	---
	2001	-	-	---	-	---	-	---	-	---
	2002	-	-	---	-	---	-	---	-	---
	2003	-	-	---	-	---	-	---	-	---
	2004	-	-	---	-	---	-	---	-	---
	2005	81,624	37,314	45.7%	514	---	1,905.62	---	871.13	---
	2006	24,999,059	16,084,120	64.3%	167,005	32491.2%	1,796.29	-5.7%	1,155.71	32.7%
	2007	64,971,791	44,985,007	69.2%	434,051	259.9%	1,796.24	0.0%	1,243.68	7.6%
	2008	103,429,248	72,890,825	70.5%	665,694	153.4%	1,864.45	3.8%	1,313.95	5.7%
	2009	144,276,111	102,149,086	70.8%	865,255	130.0%	2,000.93	7.3%	1,416.68	7.8%
	2010	175,562,896	123,479,790	70.3%	987,921	114.2%	2,132.51	6.6%	1,499.87	5.9%
	2011	159,291,054	108,405,997	68.1%	793,310	80.3%	2,409.52	13.0%	1,639.80	9.3%
	2012	146,113,873	92,424,319	63.3%	632,191	79.7%	2,773.48	15.1%	1,754.36	7.0%
	2013	133,033,460	82,180,795	61.8%	523,465	82.8%	3,049.68	10.0%	1,883.93	7.4%
	2014	120,040,538	75,324,150	62.7%	444,236	84.9%	3,242.62	6.3%	2,034.71	8.0%
	2015	108,673,108	69,288,146	63.8%	386,396	87.0%	3,374.98	4.1%	2,151.83	5.8%
	2016	99,659,174	63,808,133	64.0%	340,724	88.2%	3,509.91	4.0%	2,247.27	4.4%
	2017	91,946,307	60,462,739	65.8%	302,471	88.8%	3,647.81	3.9%	2,398.75	6.7%
	2018	84,382,527	60,610,589	71.8%	269,468	89.1%	3,757.74	3.0%	2,699.12	12.5%
	2019	78,210,315	55,317,942	70.7%	235,739	87.5%	3,981.21	5.9%	2,815.90	4.3%
Thru 2019		1,534,671,086	1,027,448,952	66.9%	7,048,440					
2020		76,419,968	51,549,358	67.5%	206,271	87.5%	4,445.80	11.7%	2,998.93	6.5%
Thru 2020		1,611,091,054	1,078,998,310	67.0%	7,254,711					
2021		72,539,229	48,037,517	66.2%	180,487	87.5%	4,822.90	8.5%	3,193.86	6.5%
Thru 2021		1,683,630,283	1,127,035,827	66.9%	7,435,198					
2022		67,733,145	44,764,914	66.1%	157,926	87.5%	5,146.70	6.7%	3,401.46	6.5%
2023		63,118,762	41,715,173	66.1%	138,185	87.5%	5,481.24	6.5%	3,622.55	6.5%
2024		58,818,852	38,873,410	66.1%	120,912	87.5%	5,837.52	6.5%	3,858.02	6.5%
2025		54,811,828	36,225,147	66.1%	105,798	87.5%	6,216.96	6.5%	4,108.79	6.5%
2026		51,077,616	33,757,207	66.1%	92,573	87.5%	6,621.06	6.5%	4,375.86	6.5%
2027		47,597,740	31,457,346	66.1%	81,001	87.5%	7,051.43	6.5%	4,660.29	6.5%
2028		44,355,205	29,314,373	66.1%	70,876	87.5%	7,509.77	6.5%	4,963.21	6.5%
2029		41,333,865	27,317,558	66.1%	62,017	87.5%	7,997.91	6.5%	5,285.82	6.5%
2030		38,518,066	25,456,616	66.1%	54,265	87.5%	8,517.77	6.5%	5,629.40	6.5%
Thru 2030		2,150,995,362	1,435,917,571	66.8%	8,318,751					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	1,534,671,086	1,027,448,952	66.9%
2020	All	76,419,968	51,549,358	67.5%
2021	All	72,539,229	48,037,517	66.2%
2022-2030	All	467,365,079	308,881,744	66.1%
Cumulative	All	2,150,995,362	1,435,917,571	66.8%
Thru 2019		1,534,671,086	1,027,448,952	66.9%
2020-2030		616,324,276	408,468,619	66.3%

Projection Assumptions

Persistency			Claim Cost Trend	
Duration 0-1		175.0%	2020	6.5%
Ultimate		87.5%	Ultimate	6.5%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	3.0%	6.1%	9.3%	0.789
2020	3.0%	7.8%	11.0%	0.876
2021	3.0%	5.0%	8.2%	0.871
2022	3.0%	3.4%	6.5%	0.871
2023	3.0%	3.4%	6.5%	0.871
2024	3.0%	3.4%	6.5%	0.871
2025	3.0%	3.4%	6.5%	0.871
2026	3.0%	3.4%	6.5%	0.871
2027	3.0%	3.4%	6.5%	0.871
2028	3.0%	3.4%	6.5%	0.871
2029	3.0%	3.4%	6.5%	0.871
2030	3.0%	3.4%	6.5%	0.871

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.871 effective in the increase year and 0.129 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 3.0% per year. Ex: 2022 prem trend = (1.082^0.129) \* (1.065^0.871) - 1 = 6.7%.



**Bankers Life and Casualty Company  
Policy Forms GR-A05C GR-A06C**

**Exhibit VI**

Without the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	7,870,240	5,406,520	68.7%	116,036	---	813.91	---	559.12	---
	1993	49,991,776	37,582,403	75.2%	692,520	596.8%	866.26	6.4%	651.23	16.5%
	1994	102,471,052	82,681,131	80.7%	1,367,850	197.5%	898.97	3.8%	725.35	11.4%
	1995	141,870,099	117,243,497	82.6%	1,755,764	128.4%	969.63	7.9%	801.32	10.5%
	1996	152,628,232	118,657,096	77.7%	1,606,702	91.5%	1,139.94	17.6%	886.22	10.6%
	1997	139,819,741	105,917,198	75.8%	1,296,631	80.7%	1,294.00	13.5%	980.24	10.6%
	1998	123,824,169	92,135,431	74.4%	1,014,616	78.3%	1,464.49	13.2%	1,089.70	11.2%
	1999	110,135,117	77,874,999	70.7%	794,632	78.3%	1,663.19	13.6%	1,176.02	7.9%
	2000	102,290,449	68,372,064	66.8%	651,125	81.9%	1,885.18	13.3%	1,260.07	7.1%
	2001	93,854,965	58,898,425	62.8%	531,625	81.6%	2,118.52	12.4%	1,329.47	5.5%
	2002	82,572,477	51,844,754	62.8%	450,020	84.6%	2,201.83	3.9%	1,382.47	4.0%
	2003	76,573,766	49,232,022	64.3%	394,723	87.7%	2,327.92	5.7%	1,496.71	8.3%
	2004	68,514,024	45,778,829	66.8%	333,914	84.6%	2,462.22	5.8%	1,645.17	9.9%
	2005	61,121,739	41,173,199	67.4%	277,207	83.0%	2,645.90	7.5%	1,782.34	8.3%
	2006	52,230,240	35,257,090	67.5%	213,874	77.2%	2,930.52	10.8%	1,978.20	11.0%
	2007	43,749,502	28,654,852	65.5%	166,622	77.9%	3,150.81	7.5%	2,063.70	4.3%
	2008	37,466,347	24,679,676	65.9%	133,236	80.0%	3,374.43	7.1%	2,222.79	7.7%
	2009	31,946,549	21,001,971	65.7%	108,195	81.2%	3,543.22	5.0%	2,329.35	4.8%
	2010	27,649,492	18,544,147	67.1%	91,009	84.1%	3,645.73	2.9%	2,445.14	5.0%
	2011	22,897,677	14,698,241	64.2%	72,678	79.9%	3,780.68	3.7%	2,426.85	-0.7%
	2012	19,655,850	11,759,796	59.8%	59,243	81.5%	3,981.40	5.3%	2,382.01	-1.8%
	2013	16,404,700	9,577,621	58.4%	48,806	82.4%	4,033.45	1.3%	2,354.86	-1.1%
	2014	13,669,110	8,142,883	59.6%	41,148	84.3%	3,986.33	-1.2%	2,374.71	0.8%
	2015	11,342,345	7,326,058	64.6%	35,189	85.5%	3,867.92	-3.0%	2,498.30	5.2%
	2016	9,750,683	6,306,030	64.7%	30,399	86.4%	3,849.08	-0.5%	2,489.30	-0.4%
	2017	8,150,751	5,385,234	66.1%	25,895	85.2%	3,777.14	-1.9%	2,495.57	0.3%
	2018	7,031,874	5,138,960	73.1%	22,428	86.6%	3,762.46	-0.4%	2,749.64	10.2%
	2019	5,984,333	4,360,986	72.9%	19,003	84.7%	3,778.98	0.4%	2,753.87	0.2%
Thru 2019		1,621,467,302	1,153,631,112	71.1%	12,351,090					
2020		5,407,359	3,912,324	72.4%	16,083	84.6%	4,034.59	6.8%	2,919.10	6.0%
Thru 2020		1,626,874,661	1,157,543,436	71.2%	12,367,173					
2021		4,614,888	3,509,911	76.1%	13,612	84.6%	4,068.37	0.8%	3,094.25	6.0%
Thru 2021		1,631,489,549	1,161,053,347	71.2%	12,380,785					
2022		4,095,629	3,148,714	76.9%	11,520	84.6%	4,266.28	4.9%	3,279.91	6.0%
2023		3,653,260	2,824,819	77.3%	9,750	84.6%	4,496.32	5.4%	3,476.70	6.0%
2024		3,258,694	2,534,258	77.8%	8,252	84.6%	4,738.77	5.4%	3,685.30	6.0%
2025		2,906,677	2,273,536	78.2%	6,984	84.6%	4,994.29	5.4%	3,906.42	6.0%
2026		2,592,757	2,039,694	78.7%	5,911	84.6%	5,263.59	5.4%	4,140.81	6.0%
2027		2,312,808	1,829,956	79.1%	5,003	84.6%	5,547.41	5.4%	4,389.26	6.0%
2028		2,062,851	1,641,599	79.6%	4,234	84.6%	5,846.53	5.4%	4,652.62	6.0%
2029		1,839,805	1,472,547	80.0%	3,583	84.6%	6,161.78	5.4%	4,931.78	6.0%
2030		1,640,825	1,320,863	80.5%	3,032	84.6%	6,494.03	5.4%	5,227.69	6.0%
Thru 2030		1,655,852,855	1,180,139,333	71.3%	12,439,054					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	1,621,467,302	1,153,631,112	71.1%
2020	All	5,407,359	3,912,324	72.4%
2021	All	4,614,888	3,509,911	76.1%
2022-2030	All	24,363,306	19,085,986	78.3%
Cumulative	All	1,655,852,855	1,180,139,333	71.3%
Thru 2019		1,621,467,302	1,153,631,112	71.1%
2020-2030		34,385,553	26,508,221	77.1%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	169.3%	Ultimate	2020	6.0%
Rate Changes	Aging	R.S. Change	Ultimate	6.0%
2019	0.1%	4.3%	4.4%	0.865
2020	0.1%	6.8%	6.9%	0.893
2021	0.1%	0.0%	0.1%	0.902
2022	0.1%	5.3%	5.4%	0.902
2023	0.1%	5.3%	5.4%	0.902
2024	0.1%	5.3%	5.4%	0.902
2025	0.1%	5.3%	5.4%	0.902
2026	0.1%	5.3%	5.4%	0.902
2027	0.1%	5.3%	5.4%	0.902
2028	0.1%	5.3%	5.4%	0.902
2029	0.1%	5.3%	5.4%	0.902
2030	0.1%	5.3%	5.4%	0.902

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.902 effective in the increase year and 0.098 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 0.7% per year. Ex: 2022 prem trend = (1.001^0.098) \* (1.054^0.902) - 1 = 4.9%.

**Bankers Life and Casualty Company  
Policy Form GR-A06D**

**Exhibit VI**

Without the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	3,503,105	2,152,197	61.4%	45,897	---	915.90	---	562.70	---
	1997	12,834,889	8,598,851	67.0%	165,971	361.6%	927.99	1.3%	621.71	10.5%
	1998	20,020,971	13,930,975	69.6%	235,084	141.6%	1,021.98	10.1%	711.11	14.4%
	1999	24,832,343	17,299,180	69.7%	254,485	108.3%	1,170.95	14.6%	815.73	14.7%
	2000	24,673,077	16,653,431	67.5%	217,803	85.6%	1,359.38	16.1%	917.53	12.5%
	2001	23,068,105	14,761,568	64.0%	176,593	81.1%	1,567.54	15.3%	1,003.09	9.3%
	2002	20,475,450	12,688,594	62.0%	140,373	79.5%	1,750.38	11.7%	1,084.70	8.1%
	2003	18,903,639	11,993,719	63.4%	116,612	83.1%	1,945.29	11.1%	1,234.22	13.8%
	2004	16,862,582	11,231,262	66.6%	97,465	83.6%	2,076.14	6.7%	1,382.81	12.0%
	2005	15,000,637	9,746,473	65.0%	78,536	80.6%	2,292.04	10.4%	1,489.22	7.7%
	2006	12,545,355	7,581,668	60.4%	57,191	72.8%	2,632.31	14.8%	1,590.81	6.8%
	2007	10,075,760	5,944,469	59.0%	43,341	75.8%	2,789.72	6.0%	1,645.87	3.5%
	2008	8,437,315	5,212,304	61.8%	35,444	81.8%	2,856.56	2.4%	1,764.69	7.2%
	2009	7,941,617	5,284,888	66.5%	33,646	94.9%	2,832.41	-0.8%	1,884.88	6.8%
	2010	8,267,431	5,372,553	65.0%	36,704	109.1%	2,702.95	-4.6%	1,756.50	-6.8%
	2011	7,262,455	4,612,210	63.5%	28,978	79.0%	3,007.44	11.3%	1,909.95	8.7%
	2012	6,181,587	4,034,438	65.3%	22,689	78.3%	3,269.38	8.7%	2,133.78	11.7%
	2013	5,193,173	3,425,024	66.0%	18,252	80.4%	3,414.32	4.4%	2,251.82	5.5%
	2014	4,423,136	2,873,501	65.0%	14,929	81.8%	3,555.34	4.1%	2,309.73	2.6%
	2015	3,811,485	2,226,840	58.4%	12,456	83.4%	3,671.95	3.3%	2,145.32	-7.1%
	2016	3,210,539	2,107,042	65.6%	10,614	85.2%	3,629.78	-1.1%	2,382.18	11.0%
	2017	2,537,198	1,786,790	70.4%	8,755	82.5%	3,477.60	-4.2%	2,449.06	2.8%
	2018	2,262,285	1,625,169	71.8%	7,225	82.5%	3,757.69	8.1%	2,699.43	10.2%
	2019	1,898,186	1,354,620	71.4%	5,959	82.5%	3,822.49	1.7%	2,727.88	1.1%
Thru 2019		264,222,322	172,497,764	65.3%	1,865,002					
2020		1,628,441	1,178,984	72.4%	4,916	82.5%	3,975.04	4.0%	2,877.91	5.5%
Thru 2020		265,850,763	173,676,748	65.3%	1,869,918					
2021		1,354,826	1,026,236	75.7%	4,056	82.5%	4,008.36	0.8%	3,036.20	5.5%
Thru 2021		267,205,589	174,702,984	65.4%	1,873,974					
2022		1,172,081	893,156	76.2%	3,346	82.5%	4,203.52	4.9%	3,203.19	5.5%
2023		1,018,233	777,255	76.3%	2,760	82.5%	4,427.10	5.3%	3,379.37	5.5%
2024		884,723	676,504	76.5%	2,277	82.5%	4,662.57	5.3%	3,565.24	5.5%
2025		768,913	588,962	76.6%	1,879	82.5%	4,910.57	5.3%	3,761.33	5.5%
2026		668,019	512,559	76.7%	1,550	82.5%	5,171.76	5.3%	3,968.20	5.5%
2027		580,542	446,206	76.9%	1,279	82.5%	5,446.84	5.3%	4,186.45	5.5%
2028		504,338	388,302	77.0%	1,055	82.5%	5,736.55	5.3%	4,416.70	5.5%
2029		438,021	337,822	77.1%	870	82.5%	6,041.67	5.3%	4,659.62	5.5%
2030		380,721	294,135	77.3%	718	82.5%	6,363.02	5.3%	4,915.90	5.5%
Thru 2030		273,621,180	179,617,885	65.6%	1,889,708					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	264,222,322	172,497,764	65.3%
2020	All	1,628,441	1,178,984	72.4%
2021	All	1,354,826	1,026,236	75.7%
2022-2030	All	6,415,591	4,914,901	76.6%
Cumulative	All	273,621,180	179,617,885	65.6%
Thru 2019		264,222,322	172,497,764	65.3%
2020-2030		9,398,858	7,120,121	75.8%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	165.0%	Ultimate	2020	5.5%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	0.5%	6.4%	7.0%	0.908
2020	0.5%	3.2%	3.7%	0.902
2021	0.5%	0.0%	0.5%	0.908
2022	0.5%	4.8%	5.3%	0.908
2023	0.5%	4.8%	5.3%	0.908
2024	0.5%	4.8%	5.3%	0.908
2025	0.5%	4.8%	5.3%	0.908
2026	0.5%	4.8%	5.3%	0.908
2027	0.5%	4.8%	5.3%	0.908
2028	0.5%	4.8%	5.3%	0.908
2029	0.5%	4.8%	5.3%	0.908
2030	0.5%	4.8%	5.3%	0.908

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.908 effective in the increase year and 0.092 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 0.7% per year. Ex: 2022 prem trend = (1.005^0.092) \* (1.053^0.908) - 1 = 4.9%.

**Bankers Life and Casualty Company  
Policy Form GR-A06E**

**Exhibit VI**

Without the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	114,037	73,226	64.2%	1,555	---	880.03	---	565.08	---
	1997	503,035	319,385	63.5%	6,880	442.4%	877.39	-0.3%	557.07	-1.4%
	1998	1,682,897	989,596	58.8%	20,327	295.5%	993.49	13.2%	584.21	4.9%
	1999	6,536,011	4,042,041	61.8%	71,061	349.6%	1,103.73	11.1%	682.58	16.8%
	2000	14,111,764	9,277,547	65.7%	138,640	195.1%	1,221.45	10.7%	803.02	17.6%
	2001	17,502,623	10,780,400	61.6%	147,971	106.7%	1,419.41	16.2%	874.26	8.9%
	2002	19,851,891	12,068,290	60.8%	153,241	103.6%	1,554.56	9.5%	945.04	8.1%
	2003	24,154,782	16,158,822	66.9%	180,994	118.1%	1,601.48	3.0%	1,071.34	13.4%
	2004	29,630,648	21,010,431	70.9%	216,091	119.4%	1,645.45	2.7%	1,166.75	8.9%
	2005	34,678,227	24,877,597	71.7%	243,411	112.6%	1,709.61	3.9%	1,226.45	5.1%
	2006	36,136,155	24,596,387	68.1%	223,793	91.9%	1,937.66	13.3%	1,318.88	7.5%
	2007	30,855,845	20,984,831	68.0%	171,700	76.7%	2,156.49	11.3%	1,466.62	11.2%
	2008	27,072,973	18,707,427	69.1%	136,143	79.3%	2,386.28	10.7%	1,648.92	12.4%
	2009	23,952,111	15,723,582	65.6%	106,873	78.5%	2,689.41	12.7%	1,765.49	7.1%
	2010	20,546,896	12,909,484	62.8%	81,521	76.3%	3,024.53	12.5%	1,900.29	7.6%
	2011	16,293,593	9,992,823	61.3%	60,511	74.2%	3,231.20	6.8%	1,981.69	4.3%
	2012	13,979,053	8,744,557	62.6%	48,065	79.4%	3,490.04	8.0%	2,183.18	10.2%
	2013	11,923,622	7,224,386	60.6%	39,613	82.4%	3,612.03	3.5%	2,188.49	0.2%
	2014	9,671,713	6,388,905	66.1%	32,897	83.0%	3,528.00	-2.3%	2,330.51	6.5%
	2015	8,384,888	5,589,129	66.7%	27,464	83.5%	3,663.66	3.8%	2,442.09	4.8%
	2016	7,090,116	4,680,320	66.0%	23,042	83.9%	3,692.45	0.8%	2,437.45	-0.2%
	2017	6,699,300	4,145,644	61.9%	19,412	84.2%	4,141.34	12.2%	2,562.73	5.1%
	2018	5,415,422	3,558,055	65.7%	16,332	84.1%	3,979.00	-3.9%	2,614.29	2.0%
	2019	4,799,161	3,149,852	65.6%	13,666	83.7%	4,214.10	5.9%	2,765.86	5.8%
Thru 2019		371,586,762	245,992,715	66.2%	2,181,203					
2020		4,183,101	2,787,907	66.6%	11,411	83.5%	4,399.02	4.4%	2,931.81	6.0%
Thru 2020		375,769,863	248,780,622	66.2%	2,192,614					
2021		3,544,368	2,467,530	69.6%	9,528	83.5%	4,463.94	1.5%	3,107.72	6.0%
Thru 2021		379,314,231	251,248,152	66.2%	2,202,142					
2022		3,094,241	2,184,041	70.6%	7,956	83.5%	4,667.03	4.5%	3,294.18	6.0%
2023		2,728,037	1,933,019	70.9%	6,643	83.5%	4,927.96	5.6%	3,491.83	6.0%
2024		2,405,309	1,710,944	71.1%	5,547	83.5%	5,203.48	5.6%	3,701.34	6.0%
2025		2,120,838	1,514,440	71.4%	4,632	83.5%	5,494.40	5.6%	3,923.42	6.0%
2026		1,870,046	1,340,530	71.7%	3,868	83.5%	5,801.59	5.6%	4,158.83	6.0%
2027		1,648,902	1,186,584	72.0%	3,230	83.5%	6,125.95	5.6%	4,408.36	6.0%
2028		1,453,784	1,050,225	72.2%	2,697	83.5%	6,468.45	5.6%	4,672.86	6.0%
2029		1,281,782	929,556	72.5%	2,252	83.5%	6,830.10	5.6%	4,953.23	6.0%
2030		1,129,875	822,566	72.8%	1,880	83.5%	7,211.97	5.6%	5,250.42	6.0%
Thru 2030		397,047,045	263,920,057	66.5%	2,240,847					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	371,586,762	245,992,715	66.2%
2020	All	4,183,101	2,787,907	66.6%
2021	All	3,544,368	2,467,530	69.6%
2022-2030	All	17,732,814	12,671,905	71.5%
Cumulative	All	397,047,045	263,920,057	66.5%
Thru 2019		371,586,762	245,992,715	66.2%
2020-2030		25,460,283	17,927,342	70.4%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	167.0%	Ultimate	2020	6.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	0.4%	5.6%	6.1%	0.779
2020	0.4%	3.8%	4.2%	0.725
2021	0.4%	0.0%	0.4%	0.803
2022	0.4%	5.2%	5.6%	0.803
2023	0.4%	5.2%	5.6%	0.803
2024	0.4%	5.2%	5.6%	0.803
2025	0.4%	5.2%	5.6%	0.803
2026	0.4%	5.2%	5.6%	0.803
2027	0.4%	5.2%	5.6%	0.803
2028	0.4%	5.2%	5.6%	0.803
2029	0.4%	5.2%	5.6%	0.803
2030	0.4%	5.2%	5.6%	0.803

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.803 effective in the increase year and 0.197 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 0.8% per year. Ex: 2022 prem trend = (1.004^0.197) \* (1.056^0.803) - 1 = 4.5%.

**Bankers Life and Casualty Company  
Policy Forms GR-A05F GR-A06F**

**Exhibit VI**

Without the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	15,472,874	8,556,907	55.3%	163,210	---	1,137.64	---	629.15	---
	1993	51,186,508	29,313,126	57.3%	528,300	323.7%	1,162.67	2.2%	665.83	5.8%
	1994	65,673,883	40,085,144	61.0%	659,434	124.8%	1,195.10	2.8%	729.45	9.6%
	1995	67,384,402	45,281,352	67.2%	667,845	101.3%	1,210.78	1.3%	813.63	11.5%
	1996	68,419,357	45,866,641	67.0%	630,871	94.5%	1,301.43	7.5%	872.44	7.2%
	1997	66,558,962	45,532,687	68.4%	574,716	91.1%	1,389.74	6.8%	950.72	9.0%
	1998	65,106,252	44,078,666	67.7%	524,214	91.2%	1,490.37	7.2%	1,009.02	6.1%
	1999	65,430,038	44,253,876	67.6%	492,962	94.0%	1,592.74	6.9%	1,077.26	6.8%
	2000	71,075,207	47,754,857	67.2%	515,225	104.5%	1,655.40	3.9%	1,112.25	3.2%
	2001	86,197,827	55,723,396	64.6%	588,472	114.2%	1,757.73	6.2%	1,136.30	2.2%
	2002	93,844,480	58,370,340	62.2%	607,604	103.3%	1,853.40	5.4%	1,152.80	1.5%
	2003	100,180,014	63,481,727	63.4%	619,049	101.9%	1,941.95	4.8%	1,230.57	6.7%
	2004	109,864,103	73,795,700	67.2%	673,871	108.9%	1,956.41	0.7%	1,314.12	6.8%
	2005	121,401,392	83,553,622	68.8%	724,921	107.6%	2,009.62	2.7%	1,383.11	5.2%
	2006	122,586,856	83,079,481	67.8%	674,507	93.0%	2,180.91	8.5%	1,478.05	6.9%
	2007	109,071,176	73,556,306	67.4%	548,215	81.3%	2,387.48	9.5%	1,610.09	8.9%
	2008	103,437,784	71,108,510	68.7%	483,823	88.3%	2,565.51	7.5%	1,763.67	9.5%
	2009	105,830,404	72,511,123	68.5%	467,311	96.6%	2,717.60	5.9%	1,862.00	5.6%
	2010	113,485,480	76,960,703	67.8%	473,779	101.4%	2,874.39	5.8%	1,949.28	4.7%
	2011	99,005,538	65,036,087	65.7%	380,211	80.3%	3,124.76	8.7%	2,052.63	5.3%
	2012	87,747,914	54,920,757	62.6%	310,205	81.6%	3,394.45	8.6%	2,124.56	3.5%
	2013	75,493,574	47,649,572	63.1%	261,373	84.3%	3,466.02	2.1%	2,187.66	3.0%
	2014	66,734,433	41,531,715	62.2%	225,777	86.4%	3,546.92	2.3%	2,207.40	0.9%
	2015	57,462,660	38,292,964	66.6%	198,251	87.8%	3,478.18	-1.9%	2,317.85	5.0%
	2016	51,270,406	34,442,712	67.2%	176,249	88.9%	3,490.77	0.4%	2,345.05	1.2%
	2017	45,316,790	31,830,565	70.2%	156,869	89.0%	3,466.60	-0.7%	2,434.94	3.8%
	2018	40,712,514	31,578,173	77.6%	140,371	89.5%	3,480.43	0.4%	2,699.56	10.9%
	2019	38,533,536	29,295,003	76.0%	124,611	88.8%	3,710.78	6.6%	2,821.11	4.5%
Thru 2019		2,164,484,363	1,437,441,711	66.4%	12,592,245					
2020		36,575,346	27,569,061	75.4%	110,631	88.8%	3,967.28	6.9%	2,990.38	6.0%
Thru 2020		2,201,059,709	1,465,010,772	66.6%	12,702,876					
2021		32,764,309	25,944,813	79.2%	98,220	88.8%	4,002.97	0.9%	3,169.80	6.0%
Thru 2021		2,233,824,018	1,490,955,585	66.7%	12,801,096					
2022		30,549,853	24,416,207	79.9%	87,201	88.8%	4,204.06	5.0%	3,359.99	6.0%
2023		28,624,725	22,977,598	80.3%	77,418	88.8%	4,436.91	5.5%	3,561.59	6.0%
2024		26,821,049	21,623,917	80.6%	68,733	88.8%	4,682.65	5.5%	3,775.29	6.0%
2025		25,130,894	20,349,871	81.0%	61,022	88.8%	4,942.00	5.5%	4,001.81	6.0%
2026		23,547,237	19,150,855	81.3%	54,176	88.8%	5,215.72	5.5%	4,241.92	6.0%
2027		22,063,354	18,022,481	81.7%	48,098	88.8%	5,504.60	5.5%	4,496.44	6.0%
2028		20,673,035	16,960,629	82.0%	42,702	88.8%	5,809.48	5.5%	4,766.23	6.0%
2029		19,370,663	15,961,584	82.4%	37,912	88.8%	6,131.25	5.5%	5,052.20	6.0%
2030		18,150,167	15,021,254	82.8%	33,659	88.8%	6,470.84	5.5%	5,355.33	6.0%
Thru 2030		2,448,754,995	1,665,439,981	68.0%	13,312,017					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	2,164,484,363	1,437,441,711	66.4%
2020	All	36,575,346	27,569,061	75.4%
2021	All	32,764,309	25,944,813	79.2%
2022-2030	All	214,930,977	174,484,396	81.2%
Cumulative	All	2,448,754,995	1,665,439,981	68.0%
Thru 2019		2,164,484,363	1,437,441,711	66.4%
2020-2030		284,270,632	227,998,270	80.2%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1			2020	6.0%
Ultimate	88.8%		Ultimate	6.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	0.3%	6.1%	6.4%	0.912
2020	0.3%	6.6%	7.0%	0.912
2021	0.3%	0.0%	0.3%	0.903
2022	0.3%	5.2%	5.5%	0.903
2023	0.3%	5.2%	5.5%	0.903
2024	0.3%	5.2%	5.5%	0.903
2025	0.3%	5.2%	5.5%	0.903
2026	0.3%	5.2%	5.5%	0.903
2027	0.3%	5.2%	5.5%	0.903
2028	0.3%	5.2%	5.5%	0.903
2029	0.3%	5.2%	5.5%	0.903
2030	0.3%	5.2%	5.5%	0.903

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.903 effective in the increase year and 0.097 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 0.8% per year. Ex: 2022 prem trend = (1.003^0.097) \* (1.055^0.903) - 1 = 5.0%.

**Bankers Life and Casualty Company  
Policy Form GR-A06FH**

**Exhibit VI**

Without the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	-	-	---	-	---	-	---	-	---
	1997	-	-	---	-	---	-	---	-	---
	1998	-	-	---	-	---	-	---	-	---
	1999	-	-	---	-	---	-	---	-	---
	2000	201,137	28,095	14.0%	2,874	---	839.82	---	117.31	---
	2001	989,027	183,084	18.5%	13,690	476.3%	866.93	3.2%	160.48	36.8%
	2002	1,536,013	341,589	22.2%	20,042	146.4%	919.68	6.1%	204.52	27.4%
	2003	1,801,577	336,999	18.7%	23,832	118.9%	907.14	-1.4%	169.69	-17.0%
	2004	2,034,356	545,125	26.8%	35,396	148.5%	689.69	-24.0%	184.81	8.9%
	2005	2,702,259	1,016,849	37.6%	50,539	142.8%	641.63	-7.0%	241.44	30.6%
	2006	3,126,762	1,304,280	41.7%	63,521	125.7%	590.69	-7.9%	246.40	2.1%
	2007	3,250,896	1,456,670	44.8%	66,154	104.1%	589.70	-0.2%	264.23	7.2%
	2008	3,618,759	1,615,246	44.6%	72,901	110.2%	595.67	1.0%	265.88	0.6%
	2009	4,525,520	2,159,211	47.7%	90,562	124.2%	599.66	0.7%	286.11	7.6%
	2010	7,754,491	4,639,111	59.8%	155,763	172.0%	597.41	-0.4%	357.40	24.9%
	2011	6,214,752	4,372,994	70.4%	121,424	78.0%	614.19	2.8%	432.17	20.9%
	2012	5,422,279	4,007,583	73.9%	99,351	81.8%	654.92	6.6%	484.05	12.0%
	2013	4,761,122	3,450,946	72.5%	84,578	85.1%	675.51	3.1%	489.62	1.2%
	2014	4,338,970	2,887,855	66.6%	74,279	87.8%	700.97	3.8%	466.54	-4.7%
	2015	3,880,005	3,238,129	83.5%	66,255	89.2%	702.74	0.3%	586.48	25.7%
	2016	3,763,529	2,879,522	76.5%	59,997	90.6%	752.74	7.1%	575.93	-1.8%
	2017	3,367,108	2,698,436	80.1%	53,735	89.6%	751.94	-0.1%	602.61	4.6%
	2018	3,019,394	2,786,748	92.3%	48,481	90.2%	747.37	-0.6%	689.78	14.5%
	2019	2,932,279	2,712,195	92.5%	43,319	89.4%	812.28	8.7%	751.32	8.9%
Thru 2019		69,240,236	42,660,668	61.6%	1,246,693					
2020		2,728,897	2,573,102	94.3%	38,771	89.5%	844.62	4.0%	796.40	6.0%
Thru 2020		71,969,133	45,233,770	62.9%	1,285,464					
2021		2,477,088	2,441,087	98.5%	34,700	89.5%	856.63	1.4%	844.18	6.0%
Thru 2021		74,446,221	47,674,857	64.0%	1,320,164					
2022		2,336,780	2,315,895	99.1%	31,057	89.5%	902.90	5.4%	894.83	6.0%
2023		2,216,893	2,197,088	99.1%	27,796	89.5%	957.07	6.0%	948.52	6.0%
2024		2,103,122	2,084,340	99.1%	24,877	89.5%	1,014.49	6.0%	1,005.43	6.0%
2025		1,995,241	1,977,429	99.1%	22,265	89.5%	1,075.36	6.0%	1,065.76	6.0%
2026		1,892,866	1,875,978	99.1%	19,927	89.5%	1,139.88	6.0%	1,129.71	6.0%
2027		1,795,791	1,779,770	99.1%	17,835	89.5%	1,208.27	6.0%	1,197.49	6.0%
2028		1,703,638	1,688,434	99.1%	15,962	89.5%	1,280.77	6.0%	1,269.34	6.0%
2029		1,616,247	1,601,818	99.1%	14,286	89.5%	1,357.62	6.0%	1,345.50	6.0%
2030		1,533,340	1,519,648	99.1%	12,786	89.5%	1,439.08	6.0%	1,426.23	6.0%
Thru 2030		91,640,139	64,715,257	70.6%	1,506,955					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	69,240,236	42,660,668	61.6%
2020	All	2,728,897	2,573,102	94.3%
2021	All	2,477,088	2,441,087	98.5%
2022-2030	All	17,193,918	17,040,400	99.1%
Cumulative	All	91,640,139	64,715,257	70.6%
Thru 2019		69,240,236	42,660,668	61.6%
2020-2030		22,399,903	22,054,589	98.5%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	179.0%	Ultimate	2020	6.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	1.2%	6.8%	8.0%	0.863
2020	1.2%	2.1%	3.3%	0.876
2021	1.2%	0.0%	1.2%	0.879
2022	1.2%	4.8%	6.0%	0.879
2023	1.2%	4.8%	6.0%	0.879
2024	1.2%	4.8%	6.0%	0.879
2025	1.2%	4.8%	6.0%	0.879
2026	1.2%	4.8%	6.0%	0.879
2027	1.2%	4.8%	6.0%	0.879
2028	1.2%	4.8%	6.0%	0.879
2029	1.2%	4.8%	6.0%	0.879
2030	1.2%	4.8%	6.0%	0.879

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.879 effective in the increase year and 0.121 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 1.2% per year. Ex: 2022 prem trend = (1.012^0.121) \* (1.060^0.879) - 1 = 5.4%.

**Bankers Life and Casualty Company  
Policy Form GR-A06G**

**Exhibit VI**

Without the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	452,039	260,038	57.5%	5,195	---	1,044.17	---	600.66	---
	1997	2,060,385	1,368,177	66.4%	23,215	446.9%	1,065.03	2.0%	707.22	17.7%
	1998	4,467,829	2,776,012	62.1%	46,929	202.1%	1,142.45	7.3%	709.84	0.4%
	1999	6,924,126	4,293,184	62.0%	65,332	139.2%	1,271.80	11.3%	788.56	11.1%
	2000	12,634,230	8,200,907	64.9%	115,969	177.5%	1,307.34	2.8%	848.60	7.6%
	2001	23,754,485	15,272,709	64.3%	200,467	172.9%	1,421.95	8.8%	914.23	7.7%
	2002	32,213,543	20,346,336	63.2%	252,409	125.9%	1,531.49	7.7%	967.30	5.8%
	2003	43,401,451	27,819,993	64.1%	329,041	130.4%	1,582.83	3.4%	1,014.58	4.9%
	2004	57,670,532	39,711,425	68.9%	429,165	130.4%	1,612.54	1.9%	1,110.38	9.4%
	2005	75,892,898	53,400,690	70.4%	549,309	128.0%	1,657.93	2.8%	1,166.57	5.1%
	2006	85,699,661	59,925,231	69.9%	563,367	102.6%	1,825.45	10.1%	1,276.44	9.4%
	2007	78,467,515	55,903,529	71.2%	475,754	84.4%	1,979.20	8.4%	1,410.06	10.5%
	2008	72,864,095	49,652,198	68.1%	394,524	82.9%	2,216.26	12.0%	1,510.24	7.1%
	2009	65,185,354	44,343,337	68.0%	319,271	80.9%	2,450.03	10.5%	1,666.67	10.4%
	2010	57,676,165	40,289,360	69.9%	266,076	83.3%	2,601.19	6.2%	1,817.05	9.0%
	2011	49,229,516	33,713,799	68.5%	206,609	77.7%	2,859.29	9.9%	1,958.12	7.8%
	2012	44,180,235	29,024,441	65.7%	166,101	80.4%	3,191.81	11.6%	2,096.88	7.1%
	2013	38,763,939	24,350,381	62.8%	137,390	82.7%	3,385.74	6.1%	2,126.83	1.4%
	2014	34,386,213	21,374,081	62.2%	117,046	85.2%	3,525.41	4.1%	2,191.35	3.0%
	2015	29,526,280	18,999,371	64.3%	100,408	85.8%	3,528.76	0.1%	2,270.66	3.6%
	2016	26,154,907	16,991,898	65.0%	88,097	87.7%	3,562.65	1.0%	2,314.53	1.9%
	2017	22,959,468	15,501,782	67.5%	77,414	87.9%	3,558.96	-0.1%	2,402.94	3.8%
	2018	18,778,655	14,982,757	79.8%	68,166	88.1%	3,305.83	-7.1%	2,637.60	9.8%
	2019	18,222,207	13,953,101	76.6%	59,605	87.4%	3,668.62	11.0%	2,809.14	6.5%
Thru 2019		901,565,728	612,454,735	67.9%	5,056,858					
2020		17,264,886	12,941,537	75.0%	52,154	87.5%	3,972.44	8.3%	2,977.69	6.0%
Thru 2020		918,830,614	625,396,272	68.1%	5,109,012					
2021		15,323,739	12,003,336	78.3%	45,635	87.5%	4,029.47	1.4%	3,156.35	6.0%
Thru 2021		934,154,353	637,399,608	68.2%	5,154,647					
2022		14,091,251	11,133,195	79.0%	39,931	87.5%	4,234.68	5.1%	3,345.73	6.0%
2023		13,031,455	10,326,138	79.2%	34,940	87.5%	4,475.60	5.7%	3,546.47	6.0%
2024		12,051,418	9,577,655	79.5%	30,573	87.5%	4,730.22	5.7%	3,759.26	6.0%
2025		11,144,756	8,883,160	79.7%	26,751	87.5%	4,999.33	5.7%	3,984.82	6.0%
2026		10,306,395	8,239,088	79.9%	23,407	87.5%	5,283.75	5.7%	4,223.91	6.0%
2027		9,531,089	7,641,700	80.2%	20,481	87.5%	5,584.35	5.7%	4,477.34	6.0%
2028		8,814,220	7,087,726	80.4%	17,921	87.5%	5,902.05	5.7%	4,745.98	6.0%
2029		8,151,284	6,573,919	80.6%	15,681	87.5%	6,237.83	5.7%	5,030.74	6.0%
2030		7,538,214	6,097,361	80.9%	13,721	87.5%	6,592.71	5.7%	5,332.58	6.0%
Thru 2030		1,028,814,435	712,959,550	69.3%	5,378,053					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	901,565,728	612,454,735	67.9%
2020	All	17,264,886	12,941,537	75.0%
2021	All	15,323,739	12,003,336	78.3%
2022-2030	All	94,660,082	75,559,942	79.8%
Cumulative	All	1,028,814,435	712,959,550	69.3%
Thru 2019		901,565,728	612,454,735	67.9%
2020-2030		127,248,707	100,504,815	79.0%

Projection Assumptions

Persistence			Claim Cost Trend	
Duration 0-1	175.0%	Ultimate	2020	6.0%
Ultimate	87.5%	Ultimate	Ultimate	6.0%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	0.6%	5.9%	6.5%	0.882
2020	0.6%	7.8%	8.4%	0.890
2021	0.6%	0.0%	0.6%	0.885
2022	0.6%	5.1%	5.7%	0.885
2023	0.6%	5.1%	5.7%	0.885
2024	0.6%	5.1%	5.7%	0.885
2025	0.6%	5.1%	5.7%	0.885
2026	0.6%	5.1%	5.7%	0.885
2027	0.6%	5.1%	5.7%	0.885
2028	0.6%	5.1%	5.7%	0.885
2029	0.6%	5.1%	5.7%	0.885
2030	0.6%	5.1%	5.7%	0.885

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.885 effective in the increase year and 0.115 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 0.9% per year. Ex: 2022 prem trend = (1.006^0.115) \* (1.057^0.885) - 1 = 5.1%.

**Bankers Life and Casualty Company  
Policy Form GR-A06J**

**Exhibit VI**

Without the 2021 Rate Action  
Nationwide Experience

Issue Year	Experience Year	Earned Premium	Incurred Claims	Claim Ratio	Exposed Policies(1)	Persistency	Average Annual Premium(2)	Premium Trend(5)	Average Claim Cost(3)	Claim Cost Trend
All	1992	-	-	---	-	---	-	---	-	---
	1993	-	-	---	-	---	-	---	-	---
	1994	-	-	---	-	---	-	---	-	---
	1995	-	-	---	-	---	-	---	-	---
	1996	-	-	---	-	---	-	---	-	---
	1997	-	-	---	-	---	-	---	-	---
	1998	-	-	---	-	---	-	---	-	---
	1999	-	-	---	-	---	-	---	-	---
	2000	-	-	---	-	---	-	---	-	---
	2001	-	-	---	-	---	-	---	-	---
	2002	-	-	---	-	---	-	---	-	---
	2003	-	-	---	-	---	-	---	-	---
	2004	-	-	---	-	---	-	---	-	---
	2005	81,624	37,314	45.7%	514	---	1,905.62	---	871.13	---
	2006	24,999,059	16,084,120	64.3%	167,005	32491.2%	1,796.29	-5.7%	1,155.71	32.7%
	2007	64,971,791	44,985,007	69.2%	434,051	259.9%	1,796.24	0.0%	1,243.68	7.6%
	2008	103,429,248	72,890,825	70.5%	665,694	153.4%	1,864.45	3.8%	1,313.95	5.7%
	2009	144,276,111	102,149,086	70.8%	865,255	130.0%	2,000.93	7.3%	1,416.68	7.8%
	2010	175,562,896	123,479,790	70.3%	987,921	114.2%	2,132.51	6.6%	1,499.87	5.9%
	2011	159,291,054	108,405,997	68.1%	793,310	80.3%	2,409.52	13.0%	1,639.80	9.3%
	2012	146,113,873	92,424,319	63.3%	632,191	79.7%	2,773.48	15.1%	1,754.36	7.0%
	2013	133,033,460	82,180,795	61.8%	523,465	82.8%	3,049.68	10.0%	1,883.93	7.4%
	2014	120,040,538	75,324,150	62.7%	444,236	84.9%	3,242.62	6.3%	2,034.71	8.0%
	2015	108,673,108	69,288,146	63.8%	386,396	87.0%	3,374.98	4.1%	2,151.83	5.8%
	2016	99,659,174	63,808,133	64.0%	340,724	88.2%	3,509.91	4.0%	2,247.27	4.4%
	2017	91,946,307	60,462,739	65.8%	302,471	88.8%	3,647.81	3.9%	2,398.75	6.7%
	2018	84,382,527	60,610,589	71.8%	269,468	89.1%	3,757.74	3.0%	2,699.12	12.5%
	2019	78,210,315	55,317,942	70.7%	235,739	87.5%	3,981.21	5.9%	2,815.90	4.3%
Thru 2019		1,534,671,086	1,027,448,952	66.9%	7,048,440					
2020		76,419,968	51,549,358	67.5%	206,271	87.5%	4,445.80	11.7%	2,998.93	6.5%
Thru 2020		1,611,091,054	1,078,998,310	67.0%	7,254,711					
2021		69,520,434	48,037,517	69.1%	180,487	87.5%	4,622.19	4.0%	3,193.86	6.5%
Thru 2021		1,680,611,488	1,127,035,827	67.1%	7,435,198					
2022		64,507,770	44,764,914	69.4%	157,926	87.5%	4,901.62	6.0%	3,401.46	6.5%
2023		60,113,124	41,715,173	69.4%	138,185	87.5%	5,220.23	6.5%	3,622.55	6.5%
2024		56,017,925	38,873,410	69.4%	120,912	87.5%	5,559.54	6.5%	3,858.02	6.5%
2025		52,201,703	36,225,147	69.4%	105,798	87.5%	5,920.91	6.5%	4,108.79	6.5%
2026		48,645,337	33,757,207	69.4%	92,573	87.5%	6,305.77	6.5%	4,375.86	6.5%
2027		45,331,197	31,457,346	69.4%	81,001	87.5%	6,715.65	6.5%	4,660.29	6.5%
2028		42,243,100	29,314,373	69.4%	70,876	87.5%	7,152.17	6.5%	4,963.21	6.5%
2029		39,365,601	27,317,558	69.4%	62,017	87.5%	7,617.06	6.5%	5,285.82	6.5%
2030		36,683,909	25,456,616	69.4%	54,265	87.5%	8,112.17	6.5%	5,629.40	6.5%
Thru 2030		2,125,721,154	1,435,917,571	67.5%	8,318,751					

Experience Period	Calendar Duration	Earned Premium	Incurred Claims	Claim Ratio
Thru 2019	All	1,534,671,086	1,027,448,952	66.9%
2020	All	76,419,968	51,549,358	67.5%
2021	All	69,520,434	48,037,517	69.1%
2022-2030	All	445,109,666	308,881,744	69.4%
Cumulative	All	2,125,721,154	1,435,917,571	67.5%
Thru 2019		1,534,671,086	1,027,448,952	66.9%
2020-2030		591,050,068	408,468,619	69.1%

Projection Assumptions

Persistency			Claim Cost Trend	
Duration 0-1			2020	6.5%
Ultimate	87.5%		Ultimate	6.5%
Rate Changes	Aging	R.S. Change	Total	Effect. (4)
2019	3.0%	6.1%	9.3%	0.789
2020	3.0%	7.8%	11.0%	0.876
2021	3.0%	0.0%	3.0%	0.871
2022	3.0%	3.4%	6.5%	0.871
2023	3.0%	3.4%	6.5%	0.871
2024	3.0%	3.4%	6.5%	0.871
2025	3.0%	3.4%	6.5%	0.871
2026	3.0%	3.4%	6.5%	0.871
2027	3.0%	3.4%	6.5%	0.871
2028	3.0%	3.4%	6.5%	0.871
2029	3.0%	3.4%	6.5%	0.871
2030	3.0%	3.4%	6.5%	0.871

- (1) Sum of mean in-force policies as of each month in the experience month.
- (2) 12\*Earned Premium/Exposed Policies.
- (3) 12\*Incurred Claims/Exposed Policies.
- (4) 2021+ rate increases are assumed to be 0.871 effective in the increase year and 0.129 effective in the following year.
- (5) 2022+ increases assumed to be claim cost trend net of aging at 3.0% per year. Ex: 2022 prem trend = (1.030^0.129) \* (1.065^0.871) - 1 = 6.0%.



## RHODE ISLAND ACTUARIAL CERTIFICATION

Carrier: Bankers Life and Casualty Company

Submission:

Policy Forms GR-A05C, GR-A05F, GR-A06C through GR-A06G, GR-A06FH and GR-A06J

I hereby certify that to the best of my knowledge and belief, the above submission conforms to generally accepted actuarial principles, standards and guidelines, that the reserves, including a test of deficiency reserves, and non-forfeiture benefits, if applicable, comply with all statutes, rules and regulations of the state of Rhode Island, and that premiums, if any, are not inadequate, excessive, unfairly discriminatory or unreasonable in relation to benefits.

*Christopher J. Conforti*

Signature of qualified actuary: \_\_\_\_\_

Name (typed or printed): Christopher J. Conforti

Title or business affiliation: Actuary

Date: 9/10/2020

A thorough review of the law, bulletins, and the Rating Compliance Guidelines should be made prior to signing this certification.

Reset Form



## **Bankers Life and Casualty Company**

### **Rate Memorandum**

#### **Standardized Medicare Supplement Policy Form Series GR-A05 and GR-A06**

#### **1. Purpose of Filing**

We are filing the 2021 rate schedules for these forms. Adjusted rates provide, as appropriate, for poorer than anticipated experience, claim cost trend increases, and benefit cost inflation.

#### **2. General Description**

- a. Issuer - Bankers Life and Casualty Company.
- b. Forms - GR-A05C, GR-A05F, GR-A06C through GR-A06G, GR-A06J and GR-A06FH.
- c. Policy Type - Standardized Medicare supplement policies.
- d. Benefits - Please refer to the enclosed Exhibit I.
- e. Renewability - Guaranteed renewable for life.
- f. Issue Ages - 65 and over.
- g. Premium Basis - Attained age up to age 80; level thereafter.
- h. Actuary – Christopher J. Conforti, A.S.A., M.A.A.A.
- i. Domicile State Approval - The 2021 rates have been placed on file with the Illinois Insurance Department.

#### **3. Scope and Justification of Request**

- a. Adjustments - Please refer to the enclosed Exhibit II.
- b. Variations by Cell - None.
- c. Justification of Request - Please refer to the enclosed Exhibits V and VI.

#### **4. Rates and Rating Factors**

- a. Rates - The rates are enclosed.
- b. Period Rates Apply - The proposed rates are intended to be effective for calendar year 2021 and are intended to be effective January 1, 2021 or later, depending on the premium mode option chosen.

#### **5. Rate History**

Please refer to the enclosed Exhibit III.

#### **6. In-force Counts**

Please refer to the enclosed Exhibit IV.

## 7. Experience

Please refer to the enclosed Exhibit V for experience, valued as of March 31, 2020.

Projected experience, assuming approval of the proposed 2021 increase, is provided in the enclosed Exhibit VI.

The proposed rate increases are determined using the projected experience as shown in Exhibit VI. The projected experience is based on recent experience with assumptions made for persistency, increase effective date, premium trend, and claims cost trend. All assumptions are based on actual experience. In determining the proposed increases we consider plan credibility while maintaining compliance with the minimum loss ratio standards. Administrative costs are not considered when determining proposed increases.

Exhibit VI also provides claim cost trend experience and disclosure of all projection assumptions.

## 8. Loss Ratio Compliance

These forms are individual standardized Medicare supplement policies subject to a minimum lifetime loss ratio of 65%.

These forms were initially rated to meet a minimum lifetime loss ratio of 65%. With the proposed rate schedules, we anticipate meeting the 65% loss ratio standard for the lifetime of these forms.

*Christopher J. Conforti*, ASA, MAAA

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan FH</u>
65	\$500.94
66	519.05
67	537.70
68	557.01
69	576.98
70	597.81
71	619.30
72	641.67
73	665.56
74	690.10
75	715.52
76	741.92
77	769.52
78	797.99
79	827.56
80+	858.10

\* To Determine the Bank Draft (P.P.S.P.) or Payroll Deduction (P.R.D.), Semi-Annual, Quarterly or Monthly Direct Bill rates multiply the Annual Rates, as given above, by the appropriate factor shown below and add \$1.00. To determine the Triennial rates multiply the Annual Rates by the Triennial factor.

0.08583 for Monthly Bank Draft/Payroll Deduction; 0.515 for Semi-Annual; 0.2625 for Quarterly; 0.09167 for Monthly Direct Bill; 2.50 for Triennial

**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan G</u>
65	\$2,674.23
66	2,785.83
67	2,903.76
68	3,027.79
69	3,157.83
70	3,292.77
71	3,433.83
72	3,582.73
73	3,738.73
74	3,902.69
75	4,073.86
76	4,252.66
77	4,442.14
78	4,641.34
79	4,850.03
80+	5,069.19

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan J</u>
65	\$2,488.23
66	2,597.76
67	2,712.52
68	2,827.07
69	2,945.98
70	3,070.56
71	3,199.83
72	3,334.66
73	3,480.52
74	3,632.92
75	3,791.86
76	3,957.89
77	4,130.91
78	4,320.84
79	4,519.71
80+	4,728.07

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

**Current  
Rates**

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>	<u>Plan F</u>
65	\$2,266.24	\$2,753.32
66	2,336.49	2,860.67
67	2,410.45	2,972.70
68	2,491.94	3,089.97
69	2,577.25	3,211.06
70	2,666.49	3,337.39
71	2,759.32	3,469.61
72	2,855.76	3,607.72
73	2,970.96	3,750.84
74	3,092.48	3,902.91
75	3,218.70	4,060.00
76	3,351.79	4,224.18
77	3,490.12	4,395.78
78	3,636.73	4,573.93
79	3,788.59	4,762.43
80+	3,951.57	4,958.25

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**Bankers Life and Casualty Company**Standardized Medicare Supplement  
Policy Form Series GR-A06**Current  
Rates**

## Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>	<u>Plan D</u>	<u>Plan E</u>	<u>Plan F</u>	<u>Plan FH</u>	<u>Plan G</u>	<u>Plan J</u>
65	\$2,139.91	\$2,021.33	\$2,401.83	\$2,682.09	\$500.94	\$2,546.92	\$2,369.76
66	2,207.00	2,092.24	2,482.56	2,786.27	519.05	2,653.18	2,474.05
67	2,276.82	2,166.96	2,566.01	2,895.90	537.70	2,765.43	2,583.36
68	2,353.62	2,248.67	2,658.31	3,009.68	557.01	2,883.58	2,692.45
69	2,434.34	2,335.29	2,755.61	3,127.61	576.98	3,007.50	2,805.69
70	2,518.45	2,425.18	2,856.63	3,251.43	597.81	3,136.01	2,924.38
71	2,606.27	2,520.63	2,961.25	3,380.15	619.30	3,270.30	3,047.43
72	2,697.14	2,617.94	3,071.10	3,514.66	641.67	3,412.12	3,175.94
73	2,806.34	2,734.34	3,198.52	3,654.30	665.56	3,560.70	3,314.81
74	2,920.78	2,856.85	3,333.03	3,802.33	690.10	3,716.81	3,459.90
75	3,039.79	2,983.39	3,472.23	3,954.40	715.52	3,879.89	3,611.32
76	3,164.92	3,119.21	3,618.73	4,114.87	741.92	4,050.18	3,769.50
77	3,296.05	3,260.81	3,772.33	4,282.66	769.52	4,230.62	3,934.22
78	3,433.94	3,409.17	3,933.68	4,456.00	797.99	4,420.33	4,115.09
79	3,578.15	3,564.62	4,101.67	4,639.38	827.56	4,619.09	4,304.47
80+	3,731.97	3,730.99	4,282.11	4,830.07	858.10	4,827.78	4,502.91

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>
65	\$2,379.58
66	2,453.33
67	2,531.00
68	2,616.52
69	2,706.09
70	2,799.79
71	2,897.32
72	2,998.56
73	3,119.43
74	3,247.06
75	3,379.61
76	3,519.35
77	3,664.55
78	3,818.59
79	3,978.08
80+	4,149.13

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan C</u>
65	\$2,246.93
66	2,317.29
67	2,390.71
68	2,471.32
69	2,556.09
70	2,644.34
71	2,736.52
72	2,831.98
73	2,946.63
74	3,066.85
75	3,191.76
76	3,323.10
77	3,460.88
78	3,605.64
79	3,757.06
80+	3,918.51

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan D</u>
65	\$2,122.35
66	2,196.85
67	2,275.29
68	2,361.14
69	2,452.02
70	2,546.49
71	2,646.63
72	2,748.85
73	2,871.03
74	2,999.65
75	3,132.52
76	3,275.21
77	3,423.90
78	3,579.68
79	3,742.88
80+	3,917.53

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan E</u>
65	\$2,521.94
66	2,606.71
67	2,694.30
68	2,791.18
69	2,893.39
70	2,999.43
71	3,109.28
72	3,224.70
73	3,358.44
74	3,499.72
75	3,645.79
76	3,799.71
77	3,960.95
78	4,130.37
79	4,306.76
80+	4,496.25

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A05

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan F</u>
65	\$2,890.99
66	3,003.68
67	3,121.39
68	3,244.45
69	3,371.54
70	3,504.30
71	3,643.06
72	3,788.15
73	3,938.37
74	4,098.07
75	4,263.02
76	4,435.38
77	4,615.60
78	4,802.69
79	5,000.58
80+	5,206.21

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**Bankers Life and Casualty Company**

Standardized Medicare Supplement  
Policy Form Series GR-A06

Annual Premium Rates\* Male or Female

<u>Attained Age</u>	<u>Plan F</u>
65	\$2,816.16
66	2,925.58
67	3,040.77
68	3,160.23
69	3,284.05
70	3,414.08
71	3,549.24
72	3,690.41
73	3,837.02
74	3,992.48
75	4,152.18
76	4,320.62
77	4,496.80
78	4,678.87
79	4,871.41
80+	5,071.59

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